

BRYAN COUNTY, GEORGIA
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2015

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INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Bryan County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bryan County, Georgia, as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents. We did not audit the financial statements of the Bryan County Board of Health, a discretely presented component unit, which represents 0.3% of the assets, 0.6% of the net position, and 2.3% of the revenues of Bryan County, Georgia.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Bryan County Board of Health, a discretely presented component unit, which represents 0.3% of the assets, 0.6% of the net position, and 2.3% of the revenues of Bryan County, Georgia. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Bryan County Board of Health, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bryan County, Georgia, as of December 31, 2015, and, the respective changes in financial position, and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund and Fire Protection Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As described in Note 1F to the financial statements, in fiscal year 2015, the County adopted new accounting guidance, GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 6 through 12 and other required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Bryan County, Georgia's basic financial statements. The combining and individual major and nonmajor fund financial statements and schedules and schedule of projects paid with SPLOST proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual major and nonmajor fund financial statements and schedules, and schedule of projects paid with SPLOST proceeds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual major and nonmajor fund financial statements and schedules, and schedule of projects paid with SPLOST proceeds are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2016, on our consideration of Bryan County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bryan County, Georgia's internal control over financial reporting and compliance.

Lanier, Westerfield, Cool + Proctor

Statesboro, GA
June 30, 2016

MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of the Bryan County, Georgia (the County) annual financial report, the County's management is pleased to provide this narrative discussion and analysis of the financial activities of the County for the fiscal year ended December 31, 2015. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section. The discussion focuses on the County's primary government and, unless otherwise noted, component units reported separately from the primary government are not included.

Financial Highlights

- The County's assets exceeded its liabilities by \$75,447,903 (net position) for the fiscal year reported.
- Total net position is comprised of the following:
 - (1) Net investment in capital assets of \$55,709,911 includes property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
 - (2) Net position of \$6,168,381 is restricted by constraints imposed from outside the County such as debt covenants, grantors, laws, or regulations.
 - (3) Unrestricted net position of \$13,599,611 represents the portion available to maintain the County's continuing obligations to citizens and creditors.
- The County's governmental funds reported total ending fund balance of \$23,664,412 this year. This compares to the prior year ending fund balance of \$20,394,124 showing a significant increase of \$3,270,288 or 16% during the current year.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$17,635,511 or 102% of total General Fund expenditures.
- Overall, the County continues to maintain a strong financial position.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

Overview of the Financial Statements

This Management Discussion and Analysis document introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements. Comparative data is presented when available.

Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Position*. This is the government-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of County infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the County's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinguish governmental activities of the County that are principally supported by fees, charges for services, grants, and property taxes from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. The major governmental activities include general government; judicial, public safety, public works, health and welfare, libraries and recreation, and housing and development. Business-type activities include the water and sewer enterprise fund. The County's fiduciary activities simply hold resources temporarily for others and are not included in the government-wide statements since these assets are not available to fund County programs.

The County's financial reporting includes the funds of the County (primary government) and, additionally, organizations for which the County is accountable (component units). These component units operate independently or provide services directly to the citizens, though the County remains accountable for their activities. These component units are governed by a board of directors that the County Commission has appointed. These organizations, such as the Bryan County Board of Health and the Development Authority of Bryan County, are reported separately from the primary government though included in the County's overall reporting entity.

The government-wide financial statements are presented on pages 13 & 14 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

1. *Governmental funds* are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

Budgetary comparison statements are included in the basic financial statements for the general fund and fire protection special revenue fund. Budgetary comparison schedules for other special revenue funds and debt service funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the County's adopted and final revised budget.

The basic governmental fund financial statements are presented on pages 15 - 21 of this report.

Individual fund information for non-major governmental funds is found in combining statements in a later section of this report.

2. *Proprietary funds* are reported in the fund financial statements and generally report services for which the County charges customers a fee. The County's proprietary fund is classified as an enterprise fund. This enterprise fund

essentially encompasses the same functions reported as business-type activities in the government-wide statements. Services are provided to customers external to the County organization for water and sewer services.

The basic enterprise fund financial statements are presented on pages 22-24 of this report.

3. *Fiduciary funds* (i.e., the agency funds) are reported in the fiduciary fund financial statements, but are excluded from the government-wide reporting. Fiduciary fund financial statements report resources that are not available to fund County programs.

The basic fiduciary fund financial statement is presented on page 25 of this report.

Notes to the Basic Financial Statements

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 26 of this report.

Supplementary Information

In addition to the basic financial statements and accompanying note disclosures, this report also presents certain required supplementary information concerning the County's budget presentations. The budgetary comparison statement is included as a basic financial statement for the general fund and fire protection fund. Budgetary comparison schedules for all other governmental funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the County's adopted and final revised budget.

As discussed, the County reports major funds and component units in the basic financial statements. Combining and individual statements and schedules for non-major funds are presented in this section of this report beginning on page 55.

Financial Analysis of the County as a Whole

The County's net position at fiscal year-end is \$75,477,903. The following table provides a summary of the County's net position:

Summary of Net Position

	Governmental Activities		Business-type Activities		Total		Percentage of Total	
	2015	2014	2015	2014	2015	2014	2015	2014
Assets:								
Current assets	\$25,128,995	\$22,273,525	\$ 256,405	\$ 290,864	\$25,385,400	\$22,564,389	28%	25%
Capital assets	53,324,189	55,975,182	10,679,116	10,420,315	64,003,305	66,395,497	71%	74%
Other noncurrent assets	-	-	670,718	670,763	670,718	670,763	1%	1%
Total assets	78,453,184	78,248,707	11,606,239	11,381,942	90,059,423	89,630,649	100%	100%
Deferred Outflows of Resources:								
Resources related to pensions	882,726	-	-	-	882,726	-	100%	100%
Liabilities:								
Current liabilities	1,865,997	2,412,263	712,533	737,379	2,578,530	3,149,642	17%	23%
Long-term liabilities	7,513,302	4,804,201	5,372,414	6,039,692	12,885,716	10,843,893	83%	77%
Total liabilities	9,379,299	7,216,464	6,084,947	6,777,071	15,464,246	13,993,535	100%	100%
Net position:								
Net investment in capital assets	50,699,734	52,670,564	5,010,177	4,099,450	55,709,911	56,770,014	74%	75%
Restricted	5,868,381	5,865,102	300,000	300,000	6,168,381	6,165,102	8%	8%
Unrestricted	13,388,496	12,496,577	211,115	205,421	13,599,611	12,701,998	18%	17%
Total net position	\$69,956,611	\$71,032,243	\$5,521,292	\$4,604,871	\$75,477,903	\$75,637,114	100%	100%

The County continues to maintain a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. For 2015 and 2014, the current ratio was 9.8 and 7.2, respectively.

Note that approximately 74% of the County's net position is invested in capital assets. The County uses these capital assets to provide services to its citizens.

The following table provides a summary of the changes in net position, with comparative data for both 2015 and 2014.

Summary of Changes in Net Position

	Governmental		Business-type		Total		Percentage	
	Activities		Activities				of Total	
	2015	2014	2015	2014	2015	2014	2015	2014
Revenues:								
Program:								
Fees, fines and charges for services	\$ 5,299,366	\$ 5,439,858	\$ 434,464	\$ 269,982	\$ 5,733,830	\$ 5,709,840	18%	18%
Operating grants and contributions	526,641	537,347	-	-	526,641	537,347	2%	2%
Capital grants and contributions	738,018	884,884	942,065	584,248	1,680,083	1,469,132	5%	5%
General:								
Property taxes	13,740,499	13,004,729	-	-	13,740,499	13,004,729	43%	41%
Sales taxes	8,411,003	8,662,605	-	-	8,411,003	8,662,605	26%	28%
Insurance premium tax	984,383	919,259	-	-	984,383	919,259	3%	3%
Other taxes	585,178	805,954	-	-	585,178	805,954	2%	2%
Interest	36,001	21,721	130	391	36,131	22,112	-	-
Gain on sale of capital assets	44,010	-	-	-	44,010	-	-	-
Other	260,313	239,379	-	-	260,313	239,379	1%	1%
Total revenues	30,625,412	30,515,736	1,376,659	854,621	32,002,071	31,370,357	100%	100%
Program Expenses:								
General government	2,795,306	2,712,226	-	-	2,795,306	2,712,226	9%	9%
Public safety	9,963,465	10,618,217	-	-	9,963,465	10,618,217	34%	35%
Judicial	1,775,298	1,710,641	-	-	1,775,298	1,710,641	6%	6%
Public works	8,669,502	8,586,949	-	-	8,669,502	8,586,949	29%	29%
Health and welfare	1,262,916	1,323,324	-	-	1,262,916	1,323,324	4%	4%
Libraries and recreation	2,429,536	2,620,706	-	-	2,429,536	2,620,706	8%	9%
Housing and development	1,663,187	1,575,253	-	-	1,663,187	1,575,253	5%	5%
Interest	78,249	104,563	-	-	78,249	104,563	0%	0%
Water and Sewer	-	-	1,088,017	888,106	1,088,017	888,106	4%	3%
Total expenses	28,637,459	29,251,879	1,088,017	888,106	29,725,476	30,139,985	100%	100%
Excess (deficiency)	1,987,953	1,263,857	288,642	(33,485)	2,276,595	1,230,372		
Transfers	(627,779)	(1,205,359)	627,779	1,205,359	-	-		
Change in net position	1,360,174	58,498	916,421	1,171,874	2,276,595	1,230,372		
Prior period adjustment for pensions	(2,435,806)	-	-	-	(2,435,806)	-		
Beginning net position, as restated	71,032,243	70,973,745	4,604,871	3,432,997	75,637,114	74,406,742		
Ending net position	\$ 69,956,611	\$ 71,032,243	\$ 5,521,292	\$ 4,604,871	\$ 75,477,903	\$ 75,637,114		

Total revenues increased by 0.2% from the previous year. Property taxes and sales taxes provided 69% of the County's total revenues. Governmental program revenues cover 25% of governmental operating expenses. Property taxes increased by 6% from the prior year and sales taxes decreased by 3%.

Capital grants for governmental activities included \$397,350 in LMIG funds received from the Georgia Department of Transportation for road construction projects.

Total expenses decreased by \$414,509 or 1% over the previous year. Total expenses for business-type activities increased by \$199,911 or 23% from the prior year. This increase was primarily for depreciation and operating expenses. The public safety function comprises 34% of the County's total expenses. Public works costs represent 29% of the total expenses. Of the total \$30,139,985 in County expenses, \$4,960,180 or 16% consists of depreciation.

Financial Analysis of the County's Funds

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of \$23,664,412, compared to \$20,394,124 in 2014. Of this year-end total, \$17,599,545 is unassigned indicating availability for continuing County service requirements.

The total ending fund balances of governmental funds show an increase of \$3,270,288 or 16% from the prior year. In fiscal year 2014, the total ending fund balances of governmental funds increased by \$3,127,821 or 18%.

Major Governmental Funds

The General Fund is the County's primary operating fund and the largest source of day-to-day service delivery. The General Fund's fund balance increased by \$3,267,009 or 22%. In fiscal year 2014, the fund balance increased by \$2,468,055 or 20%.

The General Fund revenues decreased by \$110,157 or .5%. Taxes increased \$209,884 or 1%. Licenses and permits increased \$118,578 or 31%. Intergovernmental revenue decreased \$236,237 or 17%. Fines and forfeitures decreased \$300,262 or 15%.

The General Fund expenditures decreased by \$735,375 or 4%. Public works expenditures decreased \$603,595 or 23% primarily because of completing two large road projects in 2014.

The General Fund's ending fund balance is considered very adequate, representing the equivalent of 99% of annual expenditures and transfers out.

The Fire Protection special revenue fund revenues increased by \$6,837 or .5% and expenditures increased by \$2,166 or 0.15%.

The Fire Protection special revenue fund's ending fund balance decreased by \$73,684 or 99%.

In the SPLOST VI capital projects fund, the County recognized \$5,357,365 in sales tax revenue. Total SPLOST revenue decreased by \$159,768 or 3%. Total expenditures for capital projects and debt service within the SPLOST VI capital projects fund totaled \$5,044,515 for 2015, an increase of \$1,033,267 or 26%.

The SPLOST VI capital projects fund's ending fund balance decreased \$11,195 or .3%.

General Fund Budgetary Highlights

Total revenues for the General Fund were \$1,771,529 over the amount budgeted. Total expenditures for the General Fund were \$1,299,545 under budget. The total favorable variance for 2015 compared to budget was \$3,467,581.

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation, for governmental and business-type activities as of December 31, 2015, was \$53,324,189 and \$10,679,116 respectively, for a total of \$64,003,305. Net capital assets for governmental activities decreased \$2,650,993 and net capital assets for business-type activities increased \$258,801 from the prior year. Major capital asset additions during the current fiscal year were as follows:

1. Completion of the Bacontown Road project in the amount of \$732,557
2. Road resurfacing projects totaling \$393,626
3. Completion of the Henderson Park concession stands in the amount of \$320,522

	Capital Assets					
	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Non-depreciable assets:						
Land	\$ 1,646,776	\$ 1,646,776	\$ 644,151	\$ 644,151	\$ 2,290,927	\$ 2,290,927
Construction in progress	318,450	9,600	-	237,672	318,450	247,272
Total non-depreciable	1,965,226	1,656,376	644,151	881,823	2,609,377	2,538,199
Depreciable assets:						
Buildings	20,094,502	19,773,980	-	-	20,094,502	19,773,980
Improvements other than buildings	11,887,899	11,887,899	11,967,792	11,099,465	23,855,691	22,987,364
Machinery and equipment	19,643,574	19,197,876	9,645	9,645	19,653,219	19,207,521
Infrastructure	91,726,276	91,131,574	-	-	91,726,276	91,131,574
Total depreciable assets	143,352,251	141,991,329	11,977,437	11,109,110	155,329,688	153,100,439
Less accumulated depreciation	91,993,288	87,672,523	1,942,472	1,570,618	93,935,760	89,243,141
Book value - depreciable assets	51,358,963	54,318,806	10,034,965	9,538,492	61,393,928	63,857,298
Percentage depreciated	64%	62%	16%	14%	60%	58%
Total book value	\$ 53,324,189	\$ 55,975,182	\$ 10,679,116	\$ 10,420,315	\$ 64,003,305	\$ 66,395,497

See Note 6 for additional information about changes in capital assets during the fiscal year.

Long-term Debt

The County's governmental activities reported capital leases of \$1,594,302. Notes payable for governmental activities consisted primarily of a loan with an outstanding amount of \$1,002,874 for the refinance of the DFCS/DJJ building. Total long-term debt for governmental activities decreased by \$520,264 or 9% from the prior year.

Total long-term debt outstanding for business-type activities decreased by \$651,926 or 10% from the prior year.

	Outstanding Debt					
	Governmental Activities		Business - type Activity		Totals	
	2015	2014	2015	2014	2015	2014
Capital leases	\$ 1,594,302	\$ 2,199,173	-	-	\$ 1,594,302	\$ 2,199,173
Notes payable	1,030,153	1,105,445	-	-	1,030,153	1,105,445
Bonds payable	5,000	40,000	\$ 6,039,702	\$ 6,691,628	6,044,702	6,731,628
Accrued landfill post-closure care costs	325,000	350,000	-	-	325,000	350,000
Net other postemployment benefit obligation	1,563,163	1,333,103	-	-	1,563,163	1,333,103
Compensated absences	786,567	796,728	-	-	786,567	796,728
Total	\$ 5,304,185	\$ 5,824,449	\$ 6,039,702	\$ 6,691,628	\$ 11,343,887	\$ 12,516,077

See Notes 7, 8, 9, 10, and 11 for additional information about the County's long-term debt.

Economic Factors and Next Year's Budget

The General Fund budget for 2016 reflects a \$1,198,005 increase in operational expenditures or a 6% increase from the 2015 original budget.

The 2015 budget is conservative and revenues must meet expected amounts or the use of unassigned fund balance will be required. The Commissioners have allocated \$200,000 for contingencies. This represents 1% of the operational budget and provides reasonable assurance that funds are available for unexpected expenditures.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact the Bryan County Board of Commissioners at P.O. Box 430, Pembroke, Georgia, 31321, or at (912) 653-3899.

BRYAN COUNTY, GEORGIA
STATEMENT OF NET POSITION
DECEMBER 31, 2015

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Bryan County Board of Health	Development Authority of Bryan County
ASSETS					
Current Assets:					
Cash	\$ 19,652,243	\$ 450,744	\$ 20,102,987	\$ 245,975	\$ 343,010
Certificates of deposit	2,362,466	-	2,362,466	-	-
Receivables:					
Taxes	871,665	-	871,665	-	-
Intergovernmental	1,591,622	-	1,591,622	41,381	-
Notes	-	-	-	-	81,774
Other	192,317	64,641	256,958	4,613	21,600
Internal balances	258,980	(258,980)	-	-	-
Prepaid items	180,658	-	180,658	-	-
Inventories	19,044	-	19,044	-	-
Noncurrent Assets:					
Restricted cash	-	670,718	670,718	-	143,416
Notes receivable	-	-	-	-	239,906
Capital Assets:					
Nondepreciable capital assets	1,965,226	644,151	2,609,377	-	15,666,076
Depreciable capital assets, net	51,358,963	10,034,965	61,393,928	4,108	1,524,738
Total Assets	78,453,184	11,606,239	90,059,423	296,077	18,020,520
DEFERRED OUTFLOWS OF RESOURCES					
Resources related to pensions	882,726	-	882,726	94,467	-
LIABILITIES					
Current Liabilities:					
Accounts payable	762,631	-	762,631	27,627	60,051
Accrued interest payable	4,077	45,245	49,322	-	1,663
Accrued payroll	118,949	-	118,949	-	-
Unearned revenue	10,660	-	10,660	-	-
Compensated absences payable	157,313	-	157,313	9,240	-
Notes payable	78,685	-	78,685	-	592,339
Capital leases payable	703,682	-	703,682	-	-
Bonds payable	5,000	667,288	672,288	-	90,810
Landfill post-closure care costs	25,000	-	25,000	-	-
Long-Term Liabilities:					
Compensated absences payable (net of current portion)	629,254	-	629,254	36,961	-
Net pension obligation	3,178,797	-	3,178,797	604,600	-
Net other postemployment benefit obligation	1,563,163	-	1,563,163	-	-
Notes payable (net of current portion)	951,468	-	951,468	-	8,886,121
Capital leases payable (net of current portion)	890,620	-	890,620	-	-
Bonds payable (net of current portion)	-	5,372,414	5,372,414	-	1,345,799
Landfill post-closure care costs (net of current portion)	300,000	-	300,000	-	-
Total Liabilities	9,379,299	6,084,947	15,464,246	678,428	10,976,783
DEFERRED INFLOWS OF RESOURCES					
Resources related to pensions	-	-	-	147,524	-
NET POSITION					
Net investment in capital assets	50,699,734	5,010,177	55,709,911	4,108	6,469,647
Restricted for:					
Capital projects	3,542,971	50,000	3,592,971	-	-
Debt service	19,014	250,000	269,014	-	-
Other purposes	2,306,396	-	2,306,396	120,403	-
Unrestricted	13,388,496	211,115	13,599,611	(559,919)	574,090
Total Net Position	\$ 69,956,611	\$ 5,521,292	\$ 75,477,903	\$ (435,408)	\$ 7,043,737

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2015

Program/Function	Program Revenues				Net (Expense) Revenue and Changes in Net Position				
	Expenses	Fees, Fines, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Primary Government Business-Type Activities	Total	Bryan County Board of Health	Component Units Development Authority of Bryan County
Primary Government									
Governmental Activities									
General government	\$ 2,795,306	\$ 814,854	-	-	\$ (1,980,452)	-	\$ (1,980,452)	-	-
Judicial	1,775,298	148,946	3,818	-	(1,622,534)	-	(1,622,534)	-	-
Public safety	9,963,465	3,551,729	33,288	-	(6,378,448)	-	(6,378,448)	-	-
Public works	8,669,502	7,381	-	\$ 647,350	(8,014,771)	-	(8,014,771)	-	-
Health and welfare	1,262,916	24,410	489,535	-	(748,971)	-	(748,971)	-	-
Libraries and recreation	2,429,536	378,213	-	90,668	(1,960,655)	-	(1,960,655)	-	-
Housing and development	1,663,187	373,833	-	-	(1,289,354)	-	(1,289,354)	-	-
Interest	78,249	-	-	-	(78,249)	-	(78,249)	-	-
Total governmental activities	28,637,459	5,299,366	526,641	738,018	(22,073,434)	-	(22,073,434)	-	-
Business-Type Activities									
Water and Sewer	1,088,017	434,464	-	942,065	-	\$ 288,512	288,512	-	-
Total - Primary Government	\$ 29,725,476	\$ 5,733,830	\$ 526,641	\$ 1,680,083	(22,073,434)	288,512	(21,784,922)	(38,034)	\$ 494,129
Component Units:									
Bryan County Board of Health	654,738	249,912	366,792	-	-	-	-	-	-
Development Authority of Bryan County	803,111	189,608	727,632	380,000	-	-	-	-	-
Total Component Units	\$ 1,457,849	\$ 439,520	\$ 1,094,424	\$ 380,000	-	-	-	(38,034)	494,129
General Revenues									
Property taxes levied for:									
General purposes					11,281,074	-	11,281,074	-	-
Fire protection					1,200,236	-	1,200,236	-	-
Solid waste collection					1,240,243	-	1,240,243	-	-
Debt service for special service districts					18,946	-	18,946	-	-
Sales taxes					8,411,003	-	8,411,003	-	-
Insurance premium tax					984,383	-	984,383	-	-
Other taxes					585,178	-	585,178	-	-
Interest earned					36,001	130	36,131	-	1,698
Gain on sale of capital assets					44,010	-	44,010	-	-
Miscellaneous					260,313	-	260,313	-	-
Total General Revenues					24,061,387	130	24,061,517	118,723	1,698
Transfers					(627,779)	627,779	-	-	-
Total General Revenues and Transfers					23,433,608	627,909	24,061,517	118,723	1,698
Change in Net Position					1,360,174	916,421	2,276,595	80,689	495,827
Net Position Beginning of Year, As Restated					68,596,437	4,604,871	73,201,308	(516,097)	6,547,910
Net Position End of Year					\$ 69,956,611	\$ 5,521,292	\$ 75,477,903	\$ (435,408)	\$ 7,043,737

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2015

	General	Fire Protection Fund	SPLOST VI	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash	\$ 12,642,843	\$ 1,169,502	\$ 3,115,251	\$ 2,549,546	\$ 19,477,142
Certificates of deposit	2,362,466	-	-	-	2,362,466
Receivables:					
Taxes	646,061	110,140	-	115,464	871,665
Intergovernmental	692,571	-	898,057	994	1,591,622
Other	76,150	-	-	116,167	192,317
Due from other funds	1,802,186	-	-	-	1,802,186
Prepaid items	141,476	-	-	39,182	180,658
Inventories	19,044	-	-	-	19,044
TOTAL ASSETS	\$ 18,382,797	\$ 1,279,642	\$ 4,013,308	\$ 2,821,353	\$ 26,497,100
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 161,732	\$ 1,696	\$ 470,337	\$ 123,431	\$ 757,196
Accrued payroll	118,949	-	-	-	118,949
Unearned revenue	10,660	-	-	-	10,660
Due to other funds	-	1,222,638	-	315,309	1,537,947
TOTAL LIABILITIES	291,341	1,224,334	470,337	438,740	2,424,752
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	295,425	54,818	-	57,693	407,936
FUND BALANCES					
Nonspendable	160,520	-	-	39,182	199,702
Restricted	-	490	3,542,971	2,321,704	5,865,165
Unassigned	17,635,511	-	-	(35,966)	17,599,545
TOTAL FUND BALANCES	17,796,031	490	3,542,971	2,324,920	23,664,412
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 18,382,797	\$ 1,279,642	\$ 4,013,308	\$ 2,821,353	\$ 26,497,100

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
RECONCILIATION OF GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2015

Amounts reported for governmental activities in the statement of net position are different because:

Total Governmental Fund Balances		\$ 23,664,412
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:		
Cost	\$ 145,317,477	
Less accumulated depreciation	<u>(91,993,288)</u>	53,324,189
Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable in the funds:		
Property taxes		407,936
The internal service fund is used by management to charge the costs of the County's employee health reimbursement plan to individual funds. Certain assets and liabilities of the internal service funds are included in the governmental activities column of the statement of net position.		164,407
Interfund receivables and payables between governmental funds are reported on the fund balance sheet but eliminated on the government-wide statement of net position:		
Interfund receivables	\$ 1,543,206	
Interfund payables	<u>(1,543,206)</u>	-
Deferred outflows and deferred inflows related to pensions is not reported in the governmental funds		882,726
A liability is reported on the government-wide statement of net position for the County's cumulative underfunding of its annual required contribution to its pension plan.		(3,178,797)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds but are reported on the statement of net position:		
Accrued interest payable	\$ (4,077)	
Capital leases payable	(1,594,302)	
Notes payable	(1,030,153)	
Bonds payable	(5,000)	
Landfill postclosure care costs	(325,000)	
Net other postemployment benefit obligation	(1,563,163)	
Compensated absences	<u>(786,567)</u>	<u>(5,308,262)</u>
Net Position Of Governmental Activities		<u><u>\$ 69,956,611</u></u>

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	General	Fire Protection Fund	SPLOST VI	Other Governmental Funds	Total Governmental Funds
REVENUES					
Taxes	\$ 15,902,782	\$ 1,199,573	\$ 5,357,365	\$ 1,260,158	\$ 23,719,878
Licenses and permits	496,393	-	-	6,020	502,413
Charges for services	1,653,082	80,000	-	1,108,656	2,841,738
Fines and forfeitures	1,682,918	-	-	253,641	1,936,559
Intergovernmental	1,160,841	-	100,000	3,818	1,264,659
Interest	29,039	286	5,252	1,269	35,846
Other	257,313	-	3,000	18,656	278,969
Total revenues	<u>21,182,368</u>	<u>1,279,859</u>	<u>5,465,617</u>	<u>2,652,218</u>	<u>30,580,062</u>
EXPENDITURES					
Current:					
General government	2,538,252	-	-	-	2,538,252
Judicial	1,761,766	-	-	7,593	1,769,359
Public safety	6,651,791	1,289,168	-	1,293,726	9,234,685
Public works	2,028,235	-	-	1,303,379	3,331,614
Health and welfare	1,247,530	-	-	-	1,247,530
Libraries and recreation	1,731,249	-	-	286,311	2,017,560
Housing and development	1,251,225	-	-	-	1,251,225
Capital outlay	-	44,966	2,154,882	44,160	2,244,008
Intergovernmental	-	-	2,305,274	-	2,305,274
Debt service:					
Principal	63,031	113,276	555,719	178,619	910,645
Interest	32,494	1,136	28,640	18,165	80,435
Total expenditures	<u>17,305,573</u>	<u>1,448,546</u>	<u>5,044,515</u>	<u>3,131,953</u>	<u>26,930,587</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>3,876,795</u>	<u>(168,687)</u>	<u>421,102</u>	<u>(479,735)</u>	<u>3,649,475</u>
OTHER FINANCING SOURCES (USES)					
Proceeds from capital leases	-	-	195,482	-	195,482
Sale of capital assets	53,110	-	-	-	53,110
Transfers in	30,000	95,003	-	597,893	722,896
Transfers out	(692,896)	-	(627,779)	(30,000)	(1,350,675)
Total other financing sources (uses)	<u>(609,786)</u>	<u>95,003</u>	<u>(432,297)</u>	<u>567,893</u>	<u>(379,187)</u>
NET CHANGE IN FUND BALANCES	3,267,009	(73,684)	(11,195)	88,158	3,270,288
FUND BALANCES, JANUARY 1, 2015	<u>14,529,022</u>	<u>74,174</u>	<u>3,554,166</u>	<u>2,236,762</u>	<u>20,394,124</u>
FUND BALANCES, DECEMBER 31, 2015	<u>\$ 17,796,031</u>	<u>\$ 490</u>	<u>\$ 3,542,971</u>	<u>\$ 2,324,920</u>	<u>\$ 23,664,412</u>

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2015

Amounts reported for governmental activities in the statement of activities are different because:

Net Changes In Fund Balances - Total Governmental Funds		\$ 3,270,288
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capitalized capital outlay in the current period.</p>		
	Depreciation expense	\$ (4,588,326)
	Capital outlay	<u>2,634,662</u>
		(1,953,664)
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.</p>		
	Property taxes:	
	Deferred @ 12/31/15	\$ 407,936
	Deferred @ 12/31/14	<u>(406,751)</u>
		1,185
<p>Elimination of transfers between governmental funds:</p>		
	Transfers in	\$ 722,896
	Transfers out	<u>(722,896)</u>
		-
<p>Governmental funds do not report the cost of disposed capital assets but the cost is reported on the statement of activities.</p>		
		(697,329)
<p>The internal service fund used by management to charge the costs of the employee health reimbursement plan to individual funds is not reported in the government-wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated.</p>		
		43,507
<p>Other financing sources for proceeds from capital leases and notes payable are reported on the fund level operating statement but are reported as a liability on the government-wide financial statements.</p>		
		(195,482)
<p>The change in the net pension liability and pension related deferred outflows and deferred inflows is reported on the government-wide statement of activities but not in the governmental funds.</p>		
		173,737
<p>Repayment of bonds, notes and capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.</p>		
		910,645
<p>Some expenses reported in the statement of activities, such as compensated absences, accrued interest payable, landfill post-closure care costs, and other postemployment benefit obligation costs do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.</p>		
		<u>(192,713)</u>
Change In Net Position of Governmental Activities		<u>\$ 1,360,174</u>

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
REVENUES				
Taxes:				
Property	\$ 10,493,500	\$ 10,493,500	\$ 11,279,583	\$ 786,083
Local option sales tax	3,000,000	3,000,000	3,053,638	53,638
Insurance premium tax	850,000	850,000	984,383	134,383
Alcoholic beverage	160,000	160,000	197,966	37,966
Other	318,200	318,200	387,212	69,012
Licenses and permits	315,000	315,000	496,393	181,393
Charges for services	1,564,150	1,464,150	1,653,082	188,932
Fines and forfeitures	1,824,300	1,824,300	1,682,918	(141,382)
Intergovernmental	735,000	735,000	1,160,841	425,841
Interest	16,000	16,000	29,039	13,039
Other	234,689	234,689	257,313	22,624
Total revenues	19,510,839	19,410,839	21,182,368	1,771,529
EXPENDITURES				
Current:				
General government:				
County government	1,385,728	1,385,728	1,127,673	258,055
Tax commissioner	577,663	577,663	564,126	13,537
Elections	181,260	181,260	162,473	18,787
County buildings maintenance	230,650	230,650	196,125	34,525
Tax assessor	501,152	501,152	487,855	13,297
Total general government	2,876,453	2,876,453	2,538,252	338,201
Judicial:				
Superior Court	368,914	368,914	327,458	41,456
State Court	428,466	428,466	431,199	(2,733)
Clerk of Courts	545,388	545,388	531,610	13,778
Probate Court	204,248	225,793	225,753	40
Magistrate Court	121,718	121,718	103,216	18,502
Juvenile Court	84,029	126,348	126,296	52
Juvenile Justice	15,325	15,325	16,234	(909)
Total judicial	1,768,088	1,831,952	1,761,766	70,186
Public safety:				
Sheriff	4,689,460	4,689,460	4,327,384	362,076
Emergency medical service	1,996,494	1,996,494	2,036,698	(40,204)
Coroner	31,026	32,026	31,879	147
Emergency management	57,564	57,564	54,173	3,391
Animal control	203,298	203,298	201,657	1,641
Total public safety	6,977,842	6,978,842	6,651,791	327,051

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
EXPENDITURES (Continued)				
Public works:				
Roads	\$ 2,204,528	\$ 2,204,528	\$ 1,873,093	\$ 331,435
Maintenance shop	323,095	223,095	127,077	96,018
Solid waste	30,000	30,000	28,065	1,935
Total public works	<u>2,557,623</u>	<u>2,457,623</u>	<u>2,028,235</u>	<u>429,388</u>
Health and welfare:				
Health department	197,272	209,804	193,937	15,867
Family connections	150,836	178,508	178,250	258
Family and children services	46,465	46,465	46,283	182
Senior citizens program	241,198	251,990	252,296	(306)
Summer lunch program	83,933	100,495	100,289	206
Section 5311 transit program	441,180	441,180	453,396	(12,216)
Mosquito control	41,368	41,368	23,079	18,289
Total health and welfare	<u>1,202,252</u>	<u>1,269,810</u>	<u>1,247,530</u>	<u>22,280</u>
Libraries and recreation:				
Recreation	1,318,727	1,383,545	1,382,005	1,540
Libraries	345,912	349,244	349,244	-
Total libraries and recreation	<u>1,664,639</u>	<u>1,732,789</u>	<u>1,731,249</u>	<u>1,540</u>
Housing and development:				
Extension service	75,583	75,583	70,939	4,644
Forestry commission	50,188	50,188	45,747	4,441
Planning and zoning	421,960	421,960	395,129	26,831
Engineering and inspections	263,875	263,875	211,432	52,443
Economic development	527,632	527,632	527,978	(346)
Total housing and development	<u>1,339,238</u>	<u>1,339,238</u>	<u>1,251,225</u>	<u>88,013</u>
Debt service:				
Principal	71,890	71,890	63,031	8,859
Interest	46,521	46,521	32,494	14,027
Total debt service	<u>118,411</u>	<u>118,411</u>	<u>95,525</u>	<u>22,886</u>
Total expenditures	<u>18,504,546</u>	<u>18,605,118</u>	<u>17,305,573</u>	<u>1,299,545</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,006,293</u>	<u>805,721</u>	<u>3,876,795</u>	<u>3,071,074</u>
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	53,110	53,110
Transfers in	-	-	30,000	30,000
Transfers out	(1,006,293)	(1,006,293)	(692,896)	313,397
Total other financing sources (uses)	<u>(1,006,293)</u>	<u>(1,006,293)</u>	<u>(609,786)</u>	<u>396,507</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ (200,572)</u>	<u>3,267,009</u>	<u>\$ 3,467,581</u>
FUND BALANCE, BEGINNING OF YEAR			<u>14,529,022</u>	
FUND BALANCE, END OF YEAR			<u>\$ 17,796,031</u>	

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
FIRE PROTECTION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
REVENUES				
Taxes	\$ 1,120,000	\$ 1,208,294	\$ 1,199,573	\$ (8,721)
Charges for services	80,000	80,000	80,000	-
Interest	1,000	1,000	286	(714)
Total revenues	<u>1,201,000</u>	<u>1,289,294</u>	<u>1,279,859</u>	<u>(9,435)</u>
EXPENDITURES				
Current:				
Public safety	1,116,591	1,272,405	1,289,168	(16,763)
Capital outlay:				
Public safety	65,000	65,000	44,966	20,034
Debt service:				
Principal	113,276	113,276	113,276	-
Interest	1,136	1,136	1,136	-
Total expenditures	<u>1,296,003</u>	<u>1,451,817</u>	<u>1,448,546</u>	<u>3,271</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(95,003)</u>	<u>(162,523)</u>	<u>(168,687)</u>	<u>(6,164)</u>
OTHER FINANCING SOURCES				
Transfers in	95,003	95,003	95,003	-
Total other financing sources	<u>95,003</u>	<u>95,003</u>	<u>95,003</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	(67,520)	(73,684)	(6,164)
FUND BALANCES, BEGINNING OF YEAR	<u>74,174</u>	<u>74,174</u>	<u>74,174</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 74,174</u>	<u>\$ 6,654</u>	<u>\$ 490</u>	<u>\$ (6,164)</u>

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2015

	Business Type Activities - Enterprise Fund	Governmental Activities - Internal Service Fund
	Water and Sewer Fund	Employee Health Reimbursement Fund
ASSETS		
Current Assets		
Cash	\$ 450,744	\$ 175,101
Accounts receivable	64,641	-
Total Current Assets	<u>515,385</u>	<u>175,101</u>
Noncurrent Assets		
Restricted cash	<u>670,718</u>	<u>-</u>
Capital Assets		
Land	644,151	-
Water and sewer system	11,967,792	-
Equipment	9,645	-
Less accumulated depreciation	<u>(1,942,472)</u>	<u>-</u>
Total Capital Assets	<u>10,679,116</u>	<u>-</u>
Total Noncurrent Assets	<u>11,349,834</u>	<u>-</u>
Total Assets	<u>11,865,219</u>	<u>175,101</u>
LIABILITIES		
Current Liabilities		
Accounts payable	-	5,435
Accrued interest payable	45,245	-
Current portion of bonds payable	667,288	-
Due to other funds	258,980	5,259
Total Current Liabilities	<u>971,513</u>	<u>10,694</u>
Long Term Liabilities		
Bonds payable, less current portion	<u>5,372,414</u>	<u>-</u>
Total Liabilities	<u>6,343,927</u>	<u>10,694</u>
NET POSITION		
Net investment in capital assets	5,010,177	-
Restricted for debt service	250,000	-
Restricted for renewal and extension	50,000	-
Unrestricted	211,115	164,407
Total Net Position	<u>\$ 5,521,292</u>	<u>\$ 164,407</u>

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	Business Type Activities - Enterprise Fund Water and Sewer Fund	Governmental Activities - Internal Service Fund Employee Health Reimbursement Fund
OPERATING REVENUES		
Water and sewer sales	\$ 243,564	-
Tap and connection fees	190,900	-
Health care reimbursement fees	-	\$ 102,000
Total operating revenues	<u>434,464</u>	<u>102,000</u>
OPERATING EXPENSES		
Depreciation	371,854	-
Purchased services	419,476	14,972
Materials and supplies	111,297	-
Claims	-	43,676
Total operating expenses	<u>902,627</u>	<u>58,648</u>
OPERATING INCOME (LOSS)	<u>(468,163)</u>	<u>43,352</u>
NONOPERATING REVENUE (EXPENSE)		
Interest income	130	155
Interest expense	(185,390)	-
Total nonoperating revenue (expense)	<u>(185,260)</u>	<u>155</u>
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	<u>(653,423)</u>	<u>43,507</u>
Capital contributions/Cost recovery fees	942,065	-
Transfers in	627,779	-
CHANGE IN NET POSITION	<u>916,421</u>	<u>43,507</u>
NET POSITION, JANUARY 1, 2015	<u>4,604,871</u>	<u>120,900</u>
NET POSITION, DECEMBER 31, 2015	<u>\$ 5,521,292</u>	<u>\$ 164,407</u>

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	Business Type Activities - Enterprise Fund	Governmental Activities - Internal Service Fund
	Water and Sewer Fund	Employee Health Reimbursement Fund
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers and others	\$ 427,324	-
Receipts from interfund charges	-	\$ 102,000
Cash payments for goods and services	(567,017)	(26,238)
Cash payments for claims	-	(38,241)
Net cash provided (used) by operating activities	<u>(139,693)</u>	<u>37,521</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Transfers in	627,779	-
Advances from (to) general fund	158	-
Capital contributions/Cost recovery fees	942,065	-
Interest paid	(189,344)	-
Acquisition and construction of capital assets	(630,655)	-
Payments on bonds payable	(651,926)	-
Net cash provided by capital and related financing activities	<u>98,077</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	130	155
NET INCREASE (DECREASE) IN CASH	<u>(41,486)</u>	<u>37,676</u>
CASH, JANUARY 1, 2015	<u>1,162,948</u>	<u>137,425</u>
CASH, DECEMBER 31, 2015	<u>\$ 1,121,462</u>	<u>\$ 175,101</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating income (loss)	\$ (468,163)	\$ 43,352
Adjustments:		
Depreciation	371,854	-
(Increase) decrease in accounts receivable	(7,140)	-
Increase (decrease) in due to other funds	-	(11,266)
Increase (decrease) in accounts payable	(36,244)	5,435
Net cash provided (used) by operating activities	<u>\$ (139,693)</u>	<u>\$ 37,521</u>

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
COMPARATIVE STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
ASSETS		
Cash	\$ 1,814,372	\$ 1,450,259
TOTAL ASSETS	<u>\$ 1,814,372</u>	<u>\$ 1,450,259</u>
LIABILITIES		
Due to other entities and individuals	\$ 1,814,372	\$ 1,450,259
TOTAL LIABILITIES	<u>\$ 1,814,372</u>	<u>\$ 1,450,259</u>

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015

Bryan County, Georgia (the "County") operates under a Commissioner – County Administrator form of Government. The County is governed by a board of six commissioners elected by the voters of the County.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities at the government-wide financial reporting level and to its enterprise funds at the fund reporting level, provided they do not conflict with or contradict GASB pronouncements.

The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards, and agencies that are not legally separate from the County.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes, or issues their debt.

The component unit columns included on the government-wide financial statements identify the financial data of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

A brief description of the County's discretely presented component units follows:

Development Authority of Bryan County (the Authority) – The Development Authority of Bryan County was created on July 12, 2005 to promote industry, trade, and economic growth in the County. The County appoints the members of the authority's board and assists with its funding. The Bryan County-Pembroke Development Authority and Coastal Bryan Development Authority were dissolved as of July 12, 2005 and their net position was transferred to the newly created Development Authority of Bryan County. Complete financial statements for the Authority can be obtained at the Authority's administrative office at:

Development Authority of Bryan County
116 Lanier Street
Pembroke, Georgia

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Bryan County Board of Health (Health Department) – The Health Department provides health care services and health education to residents of Bryan County. The Health Department receives financial support from Bryan County, Georgia, the State of Georgia and the Federal Government. The County Commission appoints a majority of the Board of Directors. The Health Department issued separately audited financial statements with a fiscal year ended June 30, 2015. Copies of these financial statements may be obtained from their administrative office at:

Bryan County Board of Health
430 Ledford Street
Pembroke, Georgia

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements – The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Fiduciary activities are not included at the government-wide reporting level. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes, grants and the County's general revenues, from business-type activities, generally financed in whole or part with service charges to external customers.

The statement of net position presents the financial position of the governmental and business-type activities of the County and its discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted*.

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements – During the year, the county segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary, and fiduciary funds.

Major individual governmental funds are reported in separate columns with composite columns for non-major funds. Fiduciary funds are reported by type.

Fund Accounting – The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County only uses three categories of funds: governmental, proprietary, and fiduciary.

Governmental Funds – Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

The General Fund – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.

Fire Protection Special Revenue Fund – This fund is used to account for the collection of fire taxes used for fire protection services provided by the County.

SPLOST VI Capital Projects Fund – This fund accounts for the special purpose local option sales tax collected pursuant to a referendum for various capital improvements within the County.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. The proprietary funds are classified as enterprise funds and internal service funds. The following are the County's proprietary funds:

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Water and Sewer Fund – This fund accounts for the activities associated with the operation of the water and sewer system at the County’s industrial development park and for water and sewer systems in South Bryan County.

Employee Health Reimbursement Fund – This internal service fund accounts for the County’s employee health reimbursement plan.

Fiduciary Funds – The County’s fiduciary funds are agency funds. These agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Constitutional officers use these funds to temporarily hold assets.

1-C. Measurement Focus

Government-wide Financial Statements – The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

Fund Financial Statements – All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statement of net position. The statement of changes in net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows/inflows of resources, and in the presentation of expenses versus expenditures.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenues – Exchange Transactions – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase “available for exchange transactions” means expected to be received within 60 days of year-end.

Revenue – Non-exchange Transactions – Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, interest and federal and state grants.

Expenses/Expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position

Cash, Cash Equivalents, and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

Investments are stated at fair value based on quoted market prices.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or United States Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable.

Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "due from/to other funds." These amounts are eliminated in the governmental and business-type activities columns on the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances on this statement. These amounts are ultimately eliminated from the total column on the statement of net position.

Consumable Inventories

On the government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2015, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

Restricted Assets

Restricted cash represents amounts restricted for debt service, renewal and extension, and construction required by the refunding revenue bonds within the water and sewer enterprise fund.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the County fund financial statements. Capital assets utilized by proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in proprietary funds' statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars. The County's infrastructure consists of roads and bridges. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by enterprise funds is capitalized.

All reported capital assets are depreciated except for land, right-of-ways and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings	15-40 years
Improvements other than buildings	15-40 years
Machinery and equipment	5-15 years
Infrastructure	15-50 years

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

Compensated Absences

Personal leave benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

The total compensated absence liability is reported on the government-wide financial statements. Governmental funds report the compensated absence liability at the fund reporting level only "*when due.*"

Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are “due for payment” during the current year. Bonds, notes payable, and capital leases are recognized as a liability in the governmental fund financial statements when due.

Debt Premiums, Discounts and Issuance Costs

On the government-wide statement of net position and the proprietary fund type statements of net position, debt premiums and discounts are netted against the debt payable. On the government-wide and proprietary fund type statement of activities, debt premiums and discounts are amortized over the life of the debt using the effective interest method and debt issuance costs are expensed in the current period.

At the governmental fund reporting level, debt premiums and discounts are reported as other financing sources and uses, separately from the face amount of the debt issued. Debt issuance costs are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The County only has one item that qualifies for reporting in this category. It is resources related to pensions reported at the government-wide level for governmental activities.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County has an item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available. The County can also have deferred inflows of resources related to its pension plan at the government-wide level for governmental activities.

Fund Equity

Fund equity at the governmental fund financial reporting level is classified as “fund balance.” Fund equity for all other reporting is classified as “net position.”

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e. items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Committed– Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners through the adoption of a resolution. Only the Board of Commissioners also may modify or rescind the commitment.

Assigned– Fund balances are reported as assigned when amounts are constrained by the Board of Commissioners' intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Board of Commissioners has authorized the County Administrator or Finance Director to assign fund balances.

Unassigned– Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds.

The County's policy is to maintain an adequate general fund unassigned fund balance to provide liquidity in the event of an economic downturn or natural disaster. Through resolution, the Board of Commissioners has adopted a financial standard to maintain an average general fund minimum unassigned fund balance equivalent to 25% of annual budgeted expenditures.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Position – Net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net positions are available.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water and sewer. Operating expenses are necessary costs incurred to provide the goods or service that are the primary activity of each fund and include administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after the nonoperating revenues/expenses section in proprietary funds. Repayment from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business-type activities column are eliminated. Transfers between governmental and business-type activities are eliminated from the total column.

Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Comparative Data

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation.

1-F. Restatements

Effective for the year ended December 31, 2015, the County implemented Governmental Accounting Standards Board (GASB) Statement No. 68. Implementation of this new accounting standard required a restatement of beginning net position for net pension liabilities and deferred outflows and deferred inflows of resources related to pensions. These items were previously not required to be booked by the County.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The above restatement had the following impact on previously reported balances.

	Governmental Activities
Net Position, January 1, 2015, as previously reported	\$ 71,032,243
Restatement of net pension liability at January 1, 2015, as restated by actuary	<u>(2,435,806)</u>
Net Position, January 1, 2015, as restated	<u>\$ 68,596,437</u>

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

The County adopts an annual operating budget for the general fund, each special revenue fund, debt service fund and capital projects fund. The budget resolution reflects the total of each department's appropriation in each fund.

All budgets are adopted on a basis consistent with GAAP.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. The County Administrator may approve budget transfers within departments. Any change in total to a fund or departmental appropriation within a fund requires approval of the Board of Commissioners.

During the year, the Board of Commissioners approved budget revisions.

All unexpended annual appropriations lapse at year-end.

Excess of Expenditures Over Appropriations

Expenditures exceeded appropriations for the year ended December 31, 2015 in the following departments for the general fund:

	<u>General Fund</u>
Current:	
State Court	\$ 2,733
Juvenile Justice	909
Emergency medical service	40,204
Coroner	853
Senior citizens program	306
Section 5311 transit program	12,216
Economic development	346

The overexpenditures in these areas were funded by under expenditures in other departments.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

Expenditures exceeded appropriations in the following funds and these overexpenditures were funded by additional revenues over amounts budgeted and/or by available fund balance.

	<u>Overexpenditures</u>
Special Revenue Funds:	
Sheriff forfeiture fund	\$ 2,320
Inmate telephone commission fund	4,164
Jail commissary fund	797

NOTE 3 – DEPOSITS

Custodial credit risk is the risk that, in the event of a bank failure, the County’s deposits may not be returned to it. The County has a policy to reduce its exposure to this risk by requiring deposits to be collateralized in accordance with State law.

At December 31, 2015, the carrying amount of the County’s deposits (checking and certificates of deposit) was \$24,950,543 and the bank balance was \$26,415,756. Of the bank balance, \$1,684,135 was covered by federal depository insurance and \$24,731,621 was collateralized with securities held by the pledging financial institution’s trust department or agent in the County’s name.

Discretely Presented Component Units

At December 31, 2015, the carrying amount of deposits for the Development Authority of Bryan County was \$486,426 and the bank balance was \$500,999. Of the bank balance, \$453,298 was covered by federal depository insurance and \$47,701 was collateralized with securities held by the pledging financial institution’s trust department or agent in the Authority’s name.

At June 30, 2015, the carrying amount of the Bryan County Board of Health’s bank deposits was \$245,775 and the bank balance was \$246,593. The Board of Health did not have any balances exposed to custodial credit risk as uninsured and uncollateralized.

NOTE 4 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The composition of interfund balances as of December 31, 2015, is as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Fire Protection	\$ 1,222,638
	Water and sewer	258,980
	Emergency Telephone	313,857
	Belfast Subdivision Special Service District	1,452
	Employee Health Reimbursement	5,259
		<u>\$ 1,802,186</u>

Interfund balances at December 31, 2015 represent reimbursable expenses and temporary loans. The County expects to repay all interfund balances within one year.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 4 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (Continued)

Interfund transfers for the year ended December 31, 2015 consisted of \$597,893 in transfers from the general fund to the Emergency Telephone special revenue fund to help fund its deficit. The general fund also transferred \$95,003 to help fund the operating deficit for the Fire Protection special revenue fund. The SPLOST VI capital projects fund transferred \$627,779 to the water and sewer enterprise fund for construction costs. The Law Library special revenue fund transferred \$30,000 to the general fund to help fund furniture and equipment purchases for the Courts.

NOTE 5 – PROPERTY TAXES

Property taxes attach as an enforceable lien on property as of January 1. Property taxes are billed on or about October 20th of each year and are payable within sixty days. The County bills and collects its own property taxes and also collects property taxes for the Bryan County Board of Education, the Cities of Pembroke and Richmond Hill, and the State of Georgia. Collection of the County's taxes and for the other government agencies is the responsibility of the Tax Commissioner's Office, which is accounted for in an Agency Fund.

County property tax revenues at the fund reporting level are recognized when levied to the extent that they result in current receivables (i.e., collectible in 60 days). For 2015, property taxes were levied on August 21, 2015 and were due November 15, 2015.

NOTE 6 – CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2015 was as follows:

	Balance 1/1/2015	Additions	Deductions	Balance 12/31/2015
Governmental Activities:				
Capital assets not being depreciated:				
Land	\$ 1,646,776	-	-	\$ 1,646,776
Construction in progress	9,600	\$ 313,650	\$ 4,800	318,450
Total capital assets not being depreciated	<u>1,656,376</u>	<u>313,650</u>	<u>4,800</u>	<u>1,965,226</u>
Capital assets being depreciated:				
Buildings	19,773,980	320,522	-	20,094,502
Improvements other than buildings	11,887,899	-	-	11,887,899
Machinery and equipment	19,197,876	722,359	276,661	19,643,574
Infrastructure	91,131,574	1,282,931	688,229	91,726,276
Total capital assets being depreciated	<u>141,991,329</u>	<u>2,325,812</u>	<u>964,890</u>	<u>143,352,251</u>
Total capital assets	<u>143,647,705</u>	<u>2,639,462</u>	<u>969,690</u>	<u>145,317,477</u>
Accumulated depreciation:				
Buildings	7,280,956	456,862	-	7,737,818
Improvements other than buildings	3,153,703	490,149	-	3,643,852
Machinery and equipment	15,718,767	980,650	267,561	16,431,856
Infrastructure	61,519,097	2,660,665	-	64,179,762
Total accumulated depreciation	<u>87,672,523</u>	<u>4,588,326</u>	<u>267,561</u>	<u>91,993,288</u>
Governmental activities capital assets, net	<u>\$ 55,975,182</u>	<u>\$ (1,948,864)</u>	<u>702,129</u>	<u>\$ 53,324,189</u>

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 6 – CAPITAL ASSETS (Continued)

Governmental activities depreciation expense:

General government	\$ 243,709
Judicial	1,774
Public safety	951,538
Public works	2,793,082
Health and welfare	37,897
Libraries and recreation	550,005
Housing and development	10,321
Total governmental activities depreciation expense	<u>\$ 4,588,326</u>

Capital asset activity for the year ended December 31, 2015 for the County's enterprise fund was as follows:

	Balance 01/01/15	Additions	Deductions	Balance 12/31/15
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 644,151	-	-	\$ 644,151
Construction in progress	237,672	-	\$ 237,672	-
Total capital assets not being depreciated	<u>881,823</u>	<u>-</u>	<u>237,672</u>	<u>644,151</u>
Capital assets being depreciated:				
Water and sewer system	11,099,465	\$ 868,327	-	11,967,792
Machinery and equipment	9,645	-	-	9,645
Total capital assets being depreciated	<u>11,109,110</u>	<u>868,327</u>	<u>-</u>	<u>11,977,437</u>
Total capital assets	<u>11,990,933</u>	<u>868,327</u>	<u>237,672</u>	<u>12,621,588</u>
Accumulated depreciation:				
Water and sewer system	1,563,530	370,575	-	1,934,105
Machinery and equipment	7,088	1,279	-	8,367
Total accumulated depreciation	<u>1,570,618</u>	<u>371,854</u>	<u>-</u>	<u>1,942,472</u>
Business-type activities capital assets, net	<u>\$ 10,420,315</u>	<u>\$ 496,473</u>	<u>\$ 237,672</u>	<u>\$ 10,679,116</u>

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 6 – CAPITAL ASSETS (Continued)

Capital asset activity for the year ended December 31, 2015 for the County's component units was as follows:

	Balance 01/01/15	Additions	Deductions	Balance 12/31/15
Component units:				
Capital assets not being depreciated:				
Land	\$ 9,978,979	-	-	\$ 9,978,979
Industrial park improvements	5,579,494	\$ 107,603	-	5,687,097
Total capital assets not being depreciated	<u>15,558,473</u>	<u>107,603</u>	<u>-</u>	<u>15,666,076</u>
Other capital assets being depreciated:				
Buildings	1,494,904	-	-	1,494,904
Improvements other than buildings	339,068	-	-	339,068
Machinery and equipment	82,113	5,528	\$ 525	87,116
Total other capital assets being depreciated	<u>1,916,085</u>	<u>5,528</u>	<u>525</u>	<u>1,921,088</u>
Total capital assets	<u>17,474,558</u>	<u>113,131</u>	<u>525</u>	<u>17,587,164</u>
Accumulated depreciation:				
Buildings	80,067	59,796	-	139,863
Machinery and equipment	75,757	2,627	525	77,859
Improvements other than buildings	158,449	16,071	-	174,520
Total accumulated depreciation	<u>314,273</u>	<u>78,494</u>	<u>525</u>	<u>392,242</u>
Component units capital assets, net	<u>\$17,160,285</u>	<u>\$ 34,637</u>	<u>\$ -</u>	<u>\$ 17,194,922</u>

NOTE 7 – ACCRUED LANDFILL POSTCLOSURE CARE COSTS

State and federal laws and regulations required the County to place a final cover on its two closed landfill sites and to perform certain maintenance and monitoring functions at the sites for five to thirty years after closure. The County reports a liability for these postclosure care costs in its government-wide statement of net position. The accrued landfill postclosure care costs at December 31, 2015, are based on what it would cost to perform all postclosure care in 2015. Actual costs may be higher due to inflation, unexpected mitigation requirements, changes in technology, or changes in regulations.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 8 – NOTES PAYABLE

Notes payable at December 31, 2015 consisted of the following:

Governmental activities:

\$111,427 Note payable to Heritage Bank for the financing of road construction and stormwater drainage improvements for the Belfast Subdivision, payable in annual installments of \$14,861 including interest at 6.25% through January 20, 2017. \$ 27,279

\$1,142,000 Note payable to Ameris Bank for the refinancing of the Bryan County Department of Family and Children Services building, secured by real estate, payable in 180 monthly installments of \$7,960 including interest at 3.09% through September 20, 2028. 1,002,874

\$ 1,030,153

As of December 31, 2015, annual debt service requirements to maturity for notes payable are as follows:

Year ending December 31	Governmental Activities		
	Principal	Interest	Total
2016	78,685	31,701	\$ 110,386
2017	81,561	28,825	110,386
2018	69,692	25,833	95,525
2019	71,876	23,649	95,525
2020	74,129	21,396	95,525
2021-2025	406,987	70,640	477,627
2026-2028	247,223	10,589	257,812
	<u>\$ 1,030,153</u>	<u>\$ 212,633</u>	<u>\$ 1,242,786</u>

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 9 – CAPITAL LEASES

The County has entered into lease agreements as lessee for financing of construction of recreational facilities and the acquisition of various equipment costing \$4,025,300. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of inception. Amortization of the cost of these capital assets is included in depreciation expense in the government-wide financial statements and accumulated depreciation was \$1,252,657 at December 31, 2015.

The following is a schedule of future minimum lease payments under these capital leases, and the present value of the net minimum lease payments at December 31, 2015:

<u>Year ending December 31</u>	
2016	731,065
2017	621,676
2018	41,426
2019	154,450
2020	95,000
Total minimum lease payments	<u>1,643,617</u>
Less amount representing interest	<u>49,315</u>
Present value of future minimum lease payments	<u><u>\$ 1,594,302</u></u>

NOTE 10– BONDS PAYABLE

In December 2002, the County issued \$175,000 in general obligation bonds for the construction of road and stormwater drainage improvements for the Jerico Subdivision. These bonds are to be repaid from taxes assessed on the Jerico Subdivision Special Service District (debt service fund).

The bonds are due in annual installments of \$10,000 to \$20,000 from March 1, 2003 to March 1, 2016, and bear interest at 5.18 percent payable semiannually on September 1 and March 1 each year.

In September 2013, the County issued \$7,532,000 in refunding revenue bonds to pay off outstanding Water and Sewer Fund note obligations. Bonds were issued in three series. Series 2013A bonds were issued for \$1,749,000 with an interest rate of 3.0 percent and a maturity date of July 1, 2028. Series 2013B bonds were issued for \$1,233,000 with an interest rate of 1.59 percent and a maturity date of July 1, 2017. Series 2013C bonds were issued for \$4,550,000 with an interest rate of 3.09 percent and a maturity date of July 1, 2028. The bonds require quarterly principal and interest payments from the Water and Sewer Fund beginning October 1, 2013 as follows:

Series 2013A	\$ 36,175
Series 2013B	79,448
Series 2013C	94,694
Total quarterly payments	<u><u>\$ 210,317</u></u>

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 9 – CAPITAL LEASES

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Total quarterly payments	<u>\$ 210,317</u>

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 10- BONDS PAYABLE (Continued)

As of December 31, 2015, debt service requirements to maturity are as follows:

Year ending December 31	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2016	\$ 5,000	\$ 345	\$ 5,345	\$ 667,288	\$ 173,982	\$ 841,270
2017	-	-	-	604,576	157,246	761,822
2018	-	-	-	379,711	143,765	523,476
2019	-	-	-	391,649	131,827	523,476
2020	-	-	-	403,625	119,851	523,476
2021-2025	-	-	-	2,218,243	399,138	2,617,381
2026-2028	-	-	-	1,374,610	64,947	1,439,557
	<u>\$ 5,000</u>	<u>\$ 345</u>	<u>\$ 5,345</u>	<u>\$ 6,039,702</u>	<u>\$ 1,190,756</u>	<u>\$ 7,230,458</u>

NOTE 11 – CHANGES IN LONG-TERM DEBT

	Balance January 1, 2015	Additions	Reductions	Balance December 31, 2015	Amounts Due In One Year
Governmental Activities:					
Compensated absences payable	\$ 796,728	\$ 85,517	\$ 95,678	\$ 786,567	\$ 157,313
Accrued landfill postclosure care costs	350,000	-	25,000	325,000	25,000
Capital leases payable	2,199,173	195,482	800,353	1,594,302	703,682
Notes payable	1,105,445	-	75,292	1,030,153	78,685
Bonds payable	40,000	-	35,000	5,000	5,000
Net other postemployment benefit obligation	1,333,103	230,060	-	1,563,163	-
	<u>\$5,824,449</u>	<u>\$ 511,059</u>	<u>\$ 1,031,323</u>	<u>\$ 5,304,185</u>	<u>\$ 969,680</u>
Business-type Activities:					
Bonds payable	<u>\$6,691,628</u>	<u>\$ -</u>	<u>\$ 651,926</u>	<u>\$ 6,039,702</u>	<u>\$ 667,288</u>

The accrued landfill postclosure care costs will be paid from the General Fund. Principal and interest payments on the bonds payable for governmental activities are financed from taxes levied for the special service district debt service funds.

The compensated absences liability will be paid from the governmental fund from which the employees' salaries are paid which is primarily the General Fund. The capital lease obligations will be paid from the General Fund, Fire Protection and Emergency Telephone Special Revenue Funds, and the SPLOST VI Capital Projects Fund. The notes payable for governmental activities will be paid from the General Fund, and the bonds payable for business-type activities will be paid from the Water and Sewer Enterprise Fund.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 12 – FUND BALANCES – GOVERNMENTAL FUNDS

As of December 31, 2015, governmental fund balances are composed of the following:

	General	Fire Protection	SPLOST VI	Other Governmental Funds	Total Governmental Funds
Nonspendable:					
Prepaid items/ inventories	\$ 160,520	-	-	\$ 39,182	\$ 199,702
Restricted:					
Capital projects	-	-	\$3,542,971	-	3,542,971
Sheriff	-	-	-	170,122	170,122
Law library	-	-	-	128,918	128,918
Clerk of courts	-	-	-	12,856	12,856
Drug education	-	-	-	173,348	173,348
Jail	-	-	-	388,099	388,099
Fire protection	-	\$ 490	-	-	490
Engineering and inspections	-	-	-	10,159	10,159
Juvenile services	-	-	-	12,826	12,826
Sanitation	-	-	-	899,596	899,596
Recreation	-	-	-	506,766	506,766
Debt service - Subdivision special service districts	-	-	-	19,014	19,014
Total restricted	-	490	3,542,971	2,321,704	5,865,165
Unassigned	17,635,511	-	-	(35,966)	17,599,545
Total fund balances	\$17,796,031	\$ 490	\$3,542,971	\$ 2,324,920	\$23,664,412

NOTE 13 – EMPLOYEE RETIREMENT PLANS

Plan Description

The County's defined benefit pension plan, the Bryan County Defined Benefit Plan (the "Plan"), provides retirement, disability, and death benefits to plan members and beneficiaries. The Plan is affiliated with the Association County Commissioners of Georgia (ACCG) Defined Benefit Plan (the "Plan"), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating counties in Georgia. The specific benefit provisions of the County's plan were established by an adoption agreement executed by the Bryan County Board of Commissioners. The ACCG issues a publicly available financial report that includes financial statements and required supplementary information. The report can be obtained by writing to GEBCorp, 191 Peachtree Street NE, Suite 700, Atlanta, Georgia 30303.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 13 – EMPLOYEE RETIREMENT PLANS (Continued)

Benefits Provided

All full-time County employees are eligible to participate in the Plan after completing three years of service. Benefits are fully vested after five years of service. Participants become eligible to retire at age 65 with three years of participation in the plan. At that time, an employee is entitled to a lifetime pension equal to 1.00% of average annual compensation up to \$6,600 plus 1.50% of average annual compensation in excess of \$6,600 plus \$54 multiplied by the years of service.

Compensation is averaged over a five-year period prior to retirement or termination. The plan also provides benefits in the event of death or disability. These benefit provisions and all other requirements, including amendments or termination, are established by an adoption agreement executed by the Bryan County Board of Commissioners.

Employees Covered by Benefit Terms

Retirees and beneficiaries receiving benefits	52
Deferred vested (former employees)	97
Active participants	<u>164</u>
Total plan participants	<u><u>313</u></u>
Covered Compensation	<u><u>\$ 5,631,450</u></u>

Contributions

The County is required to contribute an actuarially determined amount annually to the Plan's trust. The contribution amount is determined using actuarial methods and assumptions approved by the ACCG Plan trustees and must satisfy the minimum contribution requirement contained in section 47-20 of the Georgia Code. Administrative expenses are based on total covered compensation of active plan participants and are added to the state-required annual funding requirement. The County contributed \$796,173 to the Plan for the year ended December 31, 2015.

The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish, and amend from time-to-time the contribution rates for the County and its plan participants.

Net Pension Liability

The County's net pension liability was measured as of December 31, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2014.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 13 – EMPLOYEE RETIREMENT PLANS (Continued)

Actuarial Assumptions

The total pension liability in the January 1, 2014 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment rate of return	7.50% per year
Future salary increases	4.50% plus an aged base scale ranging from -1.0% to 1.5%
Mortality	RP-2000, Combined
Future payroll growth	5.50% per year
Inflation	3.00%

The actuarial assumptions used in the January 1, 2014 valuation were based on the results of an actuarial experience study for the period January 1, 2010 to December 31, 2014.

The Plan's financial statements are prepared on an accrual basis, modified to include unrealized gains or losses on marketable securities owned by the Plan and incremental changes in the cash value of pre-retirement life insurance policies owned by the trust. County contributions are recognized when due and the County has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable.

Investments in securities are valued at current market price. The trust fund is invested approximately 70% in equities and 30% in fixed income securities on a cost basis.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Discount Rate

The discount rate used to measure the total pension liability was 7.50 percent. The projection of cash flows used to determine the discount rate assumed that County contributions will be made at rates equal to the actuarially determined contribution rates. Based on the assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 13 – EMPLOYEE RETIREMENT PLANS (Continued)

Changes in the Net Pension Liability

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (c) = (a)-(b)
Balance, January 1, 2014	\$ 11,392,468	\$ 8,126,487	\$ 3,265,981
Changes for the year:			
Service cost	317,967	-	317,967
Interest on the total pension liability	838,487	-	838,487
Contributions from the employer	-	796,173	(796,173)
Net investment income	-	580,839	(580,839)
Administrative expenses	-	(29,342)	29,342
Benefit payments	(425,275)	(425,275)	-
Other changes	-	(104,032)	104,032
Net Changes	<u>731,179</u>	<u>818,363</u>	<u>(87,184)</u>
Balance, December 31, 2014	<u>\$ 12,123,647</u>	<u>\$ 8,944,850</u>	<u>\$ 3,178,797</u>

Sensitivity of the net pension liability to changes in the discount rate

The following presents the net pension liability of the County, calculated using the discounted rate of 7.50 percent, as well as what the County's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.50 percent) or one percentage point higher (8.50 percent) than the current rate:

	Discount Rate - 1% (6.50%)	Current Discount Rate (7.50%)	Discount Rate + 1% (8.50%)
County's net pension liability	\$ 4,846,443	\$ 3,178,797	\$ 1,819,389

Pension Expense and Deferred Outflows of Resources Related to Pensions

For the year ended December 31, 2015, the County recognized pension expense of \$645,267. At December 31, 2015, the County reported deferred outflows of resources from the following sources:

	Deferred Outflows of Resources
Net differences between projected and actual net investment income	\$ 63,722
Employer contributions after measurement date	819,004
	<u>\$ 882,726</u>

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 13 – EMPLOYEE RETIREMENT PLANS (Continued)

Amounts reported as deferred outflows of resources related to pensions will be recognized in pension expense as follows:

Year ending	
<u>December 31</u>	
2016	\$ 834,934
2017	15,930
2018	15,931
2019	15,931
	<u>\$ 882,726</u>

Judges of the Probate Courts Retirement Fund of Georgia

The Probate Judge is covered under a pension plan which requires that certain sums from marriage licenses and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

Clerk of Superior Court Retirement Fund

The Clerk of Superior Court is covered under a pension plan which requires that certain sums from fees and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

Sheriff's Retirement Fund/Peace Officers' Annuity and Benefit Fund

The Sheriff and sheriff deputies are covered under separate pension plans which require that certain sums from fines or bond forfeitures be remitted by the Magistrate Court and Clerk of Superior Court to the pension plans before the payment of any costs or other claims.

Magistrates Retirement Fund of Georgia

The Magistrate Judge is covered under a pension plan which requires that certain sums from fees and fines or bond forfeitures be remitted to the state sponsored pension plan.

Georgia Judicial Retirement System

This system provides retirement benefits for Superior Court Judges, District Attorneys, State Court Judges, Solicitors-General of the State Courts, and Juvenile Court Judges.

Employee's Retirement System of Georgia

Bryan County tax officials are covered under this retirement plan.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 13 – EMPLOYEE RETIREMENT PLANS (Continued)

Bryan County Board of Health (component unit)

The employees of the Bryan County Board of Health participate in the Georgia State Employees Retirement System (ERS). The plan is administered by the State of Georgia. ERS issues a publicly available financial report that can be obtained at www.ers.ga.gov. The retirement contributions for the year ended June 30, 2015 were \$75,567. Contributions are fully vested to employees after 10 years of continuous service.

At June 30, 2015, the Board of Health reported \$604,600 for its proportionate share of the net pension liabilities. For the year ended June 30, 2015, the Board of Health recognized pension expense of \$48,735.

NOTE 14 – OTHER POST-EMPLOYMENT BENEFITS

Plan Description. The County sponsors a single-employer post-retirement medical plan. The plan provides medical, prescription, and death benefits to eligible retirees and their spouses. Since the plan has no assets, reporting an other employee benefit trust fund in the accompanying financial statements is not required nor was a separate or stand-alone report issued.

Funding Policy. The contribution requirements of plan members and the County are established and may be amended by the Board of Commissioners. Plan members are not required to contribute; however, plan members receiving healthcare benefits pay for 20% of the health care insurance premium for individual and family coverage if the employee had 10 years of service at retirement.

For the year ended December 31, 2015, the County made no contributions and instead elected to continue funding on a *pay-as-you-go* basis, which amounted to \$68,371 for 2015. The County is currently developing its policy of funding OPEB liabilities beyond the *pay-as-you-go* basis and may pre-fund any unfunded annual required contribution as determined under GASB Statement 45; accordingly, liabilities have been discounted at a blended rate between a fully pre-funded approach and a simple *pay-as-you-go* approach.

Annual OPEB Cost and Net OPEB Obligation. The County's annual other post-retirement benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB Obligation.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 14 – OTHER POST-EMPLOYMENT BENEFITS (Continued)

Annual required contribution	\$ 286,459
Interest on net OPEB obligation	79,986
Adjustment to annual required contribution	<u>(68,014)</u>
Annual OPEB cost (expense)	298,431
Contributions made	<u>(68,371)</u>
Increase in net obligation	230,060
Net OPEB obligation (BOY)	<u>1,333,103</u>
Net OPEB obligation (EOY)	<u><u>\$ 1,563,163</u></u>

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation is as follows:

<u>Fiscal Year</u> <u>Ended</u>	<u>Annual</u> <u>OPEB Cost</u>	<u>OPEB Cost</u> <u>Contributed</u>	<u>Net OPEB</u> <u>Obligation</u>
12/31/15	\$ 298,431	22.9%	\$ 1,563,163
12/31/14	280,256	17.4%	1,333,103
12/31/13	280,256	17.0%	1,101,736

Funded Status and Funding Progress. As of January 1, 2015, the most recent actuarial valuation date, the plan was 0% funded. The actuarial accrued liability for benefits was \$2,530,192 and the actuarial value of assets was \$0 resulting in an unfunded actuarial accrued liability (UAAL) of \$2,530,192. The covered payroll (annual payroll of active employees covered by the plan) was \$5,631,450 and the ratio of the UAAL to the covered payroll was 44.9%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and includes the type of benefits provided at the time of each valuation and the historical pattern of sharing the benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 14 – OTHER POST-EMPLOYMENT BENEFITS (Continued)

In the January 1, 2015 actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 6.0% investment rate of return (net of administrative expenses), and an annual healthcare cost trend rate of 8% initially, reduced by decrements to an ultimate rate of 5% after ten years. The actuarial value of assets was determined using a standard balanced portfolio expectation for retirement plan asset returns. The UAAL is being amortized as a level percentage of payroll on an open basis. The remaining amortization period at January 1, 2015 was 30 years.

NOTE 15 – RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Association of County Commissioners of Georgia (ACCG) Interlocal Risk Management Agency Property and Liability Insurance Fund and the Association of County Commissioners of Georgia (ACCG) Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management insurance program for member local governments.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgement, and all expenses incurred for investigation, negotiation or defense.

Settled claims in the past three years have not exceeded the coverages.

NOTE 16 – CONTINGENCIES

In November, 2015, a County taxpayer filed a request for a refund for taxes for the 2010 to 2014 tax years. The base refund requested was \$648,266 and the claim seeks interest of \$129,875. The County disputes the claims and a mediation of such claims is scheduled in July, 2016.

The County is also a defendant in various other lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County attorney, the resolution of these matters probably will not have a material adverse effect on the financial condition of the County.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 17 – JOINT VENTURE

Under Georgia law, the County, in conjunction with other cities and counties in the ten county Southeast Georgia areas, is a member of the Coastal Regional Commission of Georgia (RC) and is required to pay annual dues thereto. During its year ended December 31, 2015, the County paid \$24,383 in such dues. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-33 which provides for the organizational structure of the RC in Georgia. The RC Regional Council membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from:

Coastal Regional Commission of Georgia
1181 Coastal Drive SW
Darien, Georgia 31305

NOTE 18 – SUBSEQUENT EVENTS

The County evaluated subsequent events through June 30, 2016, the date which the financial statements were available to be issued.

BRYAN COUNTY BOARD OF COMMISSIONERS
REQUIRED SUPPLEMENTARY INFORMATION
BRYAN COUNTY DEFINED BENEFIT PLAN
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
FOR THE YEAR ENDED DECEMBER 31, 2015

	2015 (1)
Total pension liability	
Service cost	\$ 317,967
Interest	838,487
Benefit payments	(425,275)
Net change in total pension liability	731,179
Total pension liability-beginning	11,392,468
Total pension liability-ending (a)	\$ 12,123,647
Plan fiduciary net position	
Contributions-employer	\$ 796,173
Net investment income	580,839
Benefit payments	(425,275)
Administrative expense	(29,342)
Other	(104,032)
Net change in plan fiduciary net position	818,363
Plan fiduciary net position-beginning	8,126,487
Plan fiduciary net position-ending (b)	\$ 8,944,850
Net pension liability-ending (a)-(b)	\$ 3,178,797
Plan fiduciary net position as a percentage of the total pension liability	73.78%
Covered-employee payroll	5,361,450
Net pension liability as a percentage of covered-employee payroll	59.29%

(1) Only fiscal year 2015 was available. The County will continue to present information for years available until a full 10-year trend is compiled.

BRYAN COUNTY BOARD OF COMMISSIONERS
REQUIRED SUPPLEMENTARY INFORMATION
BRYAN COUNTY DEFINED BENEFIT PLAN
SCHEDULE OF CONTRIBUTIONS
FOR THE YEAR ENDED DECEMBER 31, 2015

	2015
Actuarially determined contribution	*
Contributions in relation to the actuarially determined contribution	*
Contribution deficiency (excess)	*
Covered-employee payroll	*
Contributions as a percentage of covered-employee payroll	*

*2015 information will be determined after fiscal year end and will be included in the 2015 valuation report

Notes to Schedule:

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Closed level dollar for remaining unfunded liability
Remaining Amortization Period	N/A
Asset Valuation Method	Smoothed market value with a 5-year smoothing period
Actuarial Assumptions:	
Net Investment Rate of Return	7.75%
Projected Salary Increases	4.50% plus an aged base scale ranging from -1.0% to 1.5%
Cost of Living Adjustments	N/A
Retirement Age	Probability of retirement calculated as 10% at age 55 to 60, 20% at age 61 to 64, 30% at age 65 to 69, and 100% at age 70
Mortality	RP-2000 Combined

BRYAN COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEETS

	DECEMBER 31, 2015	DECEMBER 31, 2014
ASSETS		
Cash	\$ 12,642,843	\$ 9,441,863
Certificates of deposit	2,362,466	2,362,014
Receivables:		
Taxes	646,061	631,670
Intergovernmental	692,571	746,594
Interest	-	514
Other	76,150	18,738
Due from other funds	1,802,186	1,795,060
Prepaid items	141,476	125,002
Inventories	19,044	17,878
TOTAL ASSETS	\$ 18,382,797	\$ 15,139,333
LIABILITIES		
Accounts payable	\$ 161,732	\$ 192,011
Accrued payroll	118,949	124,366
Unearned revenue	10,660	-
Total liabilities	291,341	316,377
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	295,425	293,934
FUND BALANCE		
Nonspendable	160,520	142,880
Unassigned	17,635,511	14,386,142
Total fund balance	17,796,031	14,529,022
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE	\$ 18,382,797	\$ 15,139,333

BRYAN COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE

	YEAR ENDED	
	DECEMBER 31, 2015	DECEMBER 31, 2014
REVENUES		
Taxes	\$ 15,902,782	\$ 15,692,898
Licenses and permits	496,393	377,815
Charges for services	1,653,082	1,583,195
Fines and forfeitures	1,682,918	1,983,180
Intergovernmental	1,160,841	1,397,078
Interest	29,039	18,980
Other	257,313	239,379
Total revenues	<u>21,182,368</u>	<u>21,292,525</u>
EXPENDITURES		
Current:		
General government	2,538,252	2,496,663
Judicial	1,761,766	1,678,451
Public safety	6,651,791	6,980,364
Public works	2,028,235	2,631,830
Health and welfare	1,247,530	1,275,490
Libraries and recreation	1,731,249	1,623,086
Housing and development	1,251,225	1,259,539
Debt service:		
Principal	63,031	61,093
Interest	32,494	34,432
Total expenditures	<u>17,305,573</u>	<u>18,040,948</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>3,876,795</u>	<u>3,251,577</u>
OTHER FINANCING SOURCES (USES)		
Sale of capital assets	53,110	-
Transfers in	30,000	-
Transfers out	(692,896)	(783,522)
Total other financing sources (uses)	<u>(609,786)</u>	<u>(783,522)</u>
NET CHANGE IN FUND BALANCES	3,267,009	2,468,055
FUND BALANCES, BEGINNING OF YEAR	<u>14,529,022</u>	<u>12,060,967</u>
FUND BALANCES, END OF YEAR	<u>\$ 17,796,031</u>	<u>\$ 14,529,022</u>

BRYAN COUNTY, GEORGIA
FIRE PROTECTION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS

	DECEMBER 31, 2015	DECEMBER 31, 2014
ASSETS		
Cash	\$ 1,169,502	\$ 811,702
Taxes receivable	110,140	118,913
Other receivable	-	4,423
TOTAL ASSETS	\$ 1,279,642	\$ 935,038
LIABILITIES		
Accounts payable	\$ 1,696	\$ 8,077
Due to other funds	1,222,638	798,632
Total liabilities	1,224,334	806,709
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	54,818	54,155
FUND BALANCE		
Restricted	490	74,174
Total fund balance	490	74,174
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 1,279,642	\$ 935,038

BRYAN COUNTY, GEORGIA
FIRE PROTECTION SPECIAL REVENUE FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE

	YEAR ENDED	
	DECEMBER 31, 2015	DECEMBER 31, 2014
REVENUES		
Taxes	\$ 1,199,573	\$ 1,183,875
Intergovernmental	-	6,750
Charges for services	80,000	81,969
Interest	286	428
Total revenues	<u>1,279,859</u>	<u>1,273,022</u>
EXPENDITURES		
Current:		
Public safety	1,289,168	1,203,449
Capital outlay:		
Public safety	44,966	44,346
Debt service:		
Principal	113,276	188,139
Interest	1,136	10,446
Total expenditures	<u>1,448,546</u>	<u>1,446,380</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(168,687)</u>	<u>(173,358)</u>
OTHER FINANCING SOURCES		
Transfers in	95,003	90,914
Total other financing sources	<u>95,003</u>	<u>90,914</u>
NET CHANGE IN FUND BALANCES	(73,684)	(82,444)
FUND BALANCES, BEGINNING OF YEAR	<u>74,174</u>	<u>156,618</u>
FUND BALANCES, END OF YEAR	<u>\$ 490</u>	<u>\$ 74,174</u>

BRYAN COUNTY, GEORGIA
SPLOST VI CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS

A S S E T S

	DECEMBER 31, 2015	DECEMBER 31, 2014
ASSETS		
Cash	\$ 3,115,251	\$ 3,947,615
Intergovernmental receivable	898,057	971,062
TOTAL ASSETS	\$ 4,013,308	\$ 4,918,677

L I A B I L I T I E S A N D
F U N D B A L A N C E

LIABILITIES		
Accounts payable	\$ 470,337	\$ 909,278
Due to other funds	-	455,233
Total liabilities	470,337	1,364,511
FUND BALANCE - Restricted	3,542,971	3,554,166
TOTAL LIABILITIES AND FUND BALANCE	\$ 4,013,308	\$ 4,918,677

BRYAN COUNTY, GEORGIA
SPLOST VI CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2015

	YEAR ENDED	
	DECEMBER 31, 2015	DECEMBER 31, 2014
REVENUES		
Intergovernmental	\$ 100,000	-
Sales taxes	5,357,365	\$ 5,517,133
Interest	5,252	6,656
Other	3,000	-
Total revenues	<u>5,465,617</u>	<u>5,523,789</u>
EXPENDITURES		
Capital outlay:		
General government	47,467	208
Public safety	52,519	371,172
Roads	1,245,484	390,818
Culture and recreation	429,412	9,600
Housing and development	380,000	300,000
Intergovernmental	2,305,274	2,374,322
Debt service:		
Principal	555,719	531,033
Interest	28,640	34,095
Total expenditures	<u>5,044,515</u>	<u>4,011,248</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>421,102</u>	<u>1,512,541</u>
OTHER FINANCING SOURCES (USES)		
Proceeds from capital leases	195,482	390,818
Transfers out	(627,779)	(1,205,359)
Total other financing sources (uses)	<u>(432,297)</u>	<u>(814,541)</u>
NET CHANGE IN FUND BALANCES	(11,195)	698,000
FUND BALANCES, BEGINNING OF YEAR	<u>3,554,166</u>	<u>2,856,166</u>
FUND BALANCES, END OF YEAR	<u>\$ 3,542,971</u>	<u>3,554,166</u>

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2015

	Nonmajor Special Revenue Funds	SPLOST V Capital Projects Fund	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash	\$ 2,529,206	-	\$ 20,340	\$ 2,549,546
Receivables:				
Taxes	114,579	-	885	115,464
Intergovernmental	994	-	-	994
Other	116,167	-	-	116,167
Prepaid items	39,182	-	-	39,182
TOTAL ASSETS	<u>\$ 2,800,128</u>	<u>-</u>	<u>\$ 21,225</u>	<u>\$ 2,821,353</u>
LIABILITIES				
Liabilities:				
Accounts payable	\$ 123,431	-	-	\$ 123,431
Due to other funds	313,857	-	\$ 1,452	315,309
Total liabilities	<u>437,288</u>	<u>-</u>	<u>1,452</u>	<u>438,740</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	56,934	-	759	57,693
FUND BALANCES				
Nonspendable	39,182	-	-	39,182
Restricted	2,302,690	-	19,014	2,321,704
Unassigned	(35,966)	-	-	(35,966)
Total fund balances	<u>2,305,906</u>	<u>-</u>	<u>19,014</u>	<u>2,324,920</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 2,800,128</u>	<u>-</u>	<u>\$ 21,225</u>	<u>\$ 2,821,353</u>

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	Nonmajor Special Revenue Funds	SPLOST V Capital Projects Fund	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
REVENUES				
Taxes	\$ 1,239,858	-	\$ 20,300	\$ 1,260,158
Licenses and permits	6,020	-	-	6,020
Charges for services	1,108,656	-	-	1,108,656
Fines and forfeitures	253,641	-	-	253,641
Intergovernmental	3,818	-	-	3,818
Interest	1,269	-	-	1,269
Other	18,656	-	-	18,656
Total revenues	<u>2,631,918</u>	<u>-</u>	<u>20,300</u>	<u>2,652,218</u>
EXPENDITURES				
Current:				
Judicial	7,593	-	-	7,593
Public safety	1,293,726	-	-	1,293,726
Public works	1,303,379	-	-	1,303,379
Recreation	286,311	-	-	286,311
Capital outlay:				
General government	-	1,909	-	1,909
Public safety	21,934	-	-	21,934
Housing and development	20,317	-	-	20,317
Debt service:				
Principal	131,358	-	47,261	178,619
Interest	14,239	-	3,926	18,165
Total expenditures	<u>3,078,857</u>	<u>1,909</u>	<u>51,187</u>	<u>3,131,953</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	<u>(446,939)</u>	<u>(1,909)</u>	<u>(30,887)</u>	<u>(479,735)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	597,893	-	-	597,893
Transfers out	(30,000)	-	-	(30,000)
Total financing sources (uses)	<u>567,893</u>	<u>-</u>	<u>-</u>	<u>567,893</u>
NET CHANGE IN FUND BALANCES	120,954	(1,909)	(30,887)	88,158
FUND BALANCES, BEGINNING OF YEAR	<u>2,184,952</u>	<u>1,909</u>	<u>49,901</u>	<u>2,236,762</u>
FUND BALANCES, END OF YEAR	<u>\$ 2,305,906</u>	<u>\$ -</u>	<u>\$ 19,014</u>	<u>\$ 2,324,920</u>

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2015

	Emergency Telephone	Jail Fund	Sheriff Forfeiture Fund	Law Library	Curbside Solid Waste Fund	Inmate Telephone Commission Fund	NPDES Permit Fees Fund
ASSETS							
Cash	\$ 163,031	\$ 326,407	\$ 170,122	\$ 128,918	\$ 952,111	\$ 8,405	\$ 10,159
Receivables:							
Taxes	-	-	-	-	114,579	-	-
Intergovernmental	-	-	-	-	-	-	-
Other	116,167	-	-	-	-	-	-
Prepaid items	35,966	3,216	-	-	-	-	-
TOTAL ASSETS	\$ 315,164	\$ 329,623	\$ 170,122	\$ 128,918	\$ 1,066,690	\$ 8,405	\$ 10,159
LIABILITIES							
Accounts payable	\$ 1,307	\$ 6,147	-	-	\$ 110,160	-	-
Due to other funds	313,857	-	-	-	-	-	-
Total liabilities	315,164	6,147	-	-	110,160	-	-
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue - property taxes	-	-	-	-	56,934	-	-
FUND BALANCES							
Nonspendable	35,966	3,216	-	-	-	-	-
Restricted	-	320,260	\$ 170,122	\$ 128,918	899,596	\$ 8,405	\$ 10,159
Unassigned	(35,966)	-	-	-	-	-	-
Total fund balances	-	323,476	170,122	128,918	899,596	8,405	10,159
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 315,164	\$ 329,623	\$ 170,122	\$ 128,918	\$ 1,066,690	\$ 8,405	\$ 10,159

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2015

	Recreation Fund	Jail Commissary Fund	Superior Court General Purpose Fund	Drug Abuse Treatment and Education Fund	Juvenile Supplemental Services Fund	Total Nonmajor Special Revenue Funds
ASSETS						
Cash	\$ 507,570	\$ 64,447	\$ 12,856	\$ 172,354	\$ 12,826	\$ 2,529,206
Receivables:						
Taxes	-	-	-	-	-	114,579
Intergovernmental	-	-	-	994	-	994
Other	-	-	-	-	-	116,167
Prepaid items	-	-	-	-	-	39,182
TOTAL ASSETS	\$ 507,570	\$ 64,447	\$ 12,856	\$ 173,348	\$ 12,826	\$ 2,800,128
LIABILITIES						
Accounts payable	\$ 804	\$ 5,013	-	-	-	\$ 123,431
Due to other funds	-	-	-	-	-	313,857
Total liabilities	804	5,013	-	-	-	437,288
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	-	-	-	-	-	56,934
FUND BALANCES						
Nonspendable	-	-	-	-	-	39,182
Restricted	506,766	59,434	12,856	173,348	12,826	2,302,690
Unassigned	-	-	-	-	-	(35,966)
Total fund balances	506,766	59,434	12,856	173,348	12,826	2,305,906
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 507,570	\$ 64,447	\$ 12,856	\$ 173,348	\$ 12,826	\$ 2,800,128

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	Emergency Telephone	Jail Fund	Sheriff Forfeiture Fund	Law Library	Curbside Solid Waste Fund	Inmate Telephone Commission Fund	NPDES Permit Fees Fund
REVENUES							
Taxes	-	-	-	-	\$ 1,239,858	-	-
Licenses and permits	-	-	-	-	-	-	\$ 6,020
Charges for services	\$ 695,131	-	-	-	-	-	-
Fines and forfeitures	-	\$ 111,661	\$ 45,642	\$ 28,713	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Interest	98	146	249	125	283	\$ 6	15
Other	7,367	-	-	-	-	6,788	-
Total revenues	<u>702,596</u>	<u>111,807</u>	<u>45,891</u>	<u>28,838</u>	<u>1,240,141</u>	<u>6,794</u>	<u>6,035</u>
EXPENDITURES							
Current:							
Judicial	-	-	-	4,805	-	-	-
Public safety	1,153,958	65,798	12,820	-	-	12,674	-
Public works	-	-	-	-	1,303,379	-	-
Recreation	-	-	-	-	-	-	-
Capital outlay:							
Public safety	934	21,000	-	-	-	-	-
Housing and development	-	-	-	-	-	-	20,317
Debt service:							
Principal	131,358	-	-	-	-	-	-
Interest	14,239	-	-	-	-	-	-
Total expenditures	<u>1,300,489</u>	<u>86,798</u>	<u>12,820</u>	<u>4,805</u>	<u>1,303,379</u>	<u>12,674</u>	<u>20,317</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(597,893)</u>	<u>25,009</u>	<u>33,071</u>	<u>24,033</u>	<u>(63,238)</u>	<u>(5,880)</u>	<u>(14,282)</u>
OTHER FINANCING SOURCES (USES)							
Transfers in	597,893	-	-	-	-	-	-
Transfers out	-	-	-	(30,000)	-	-	-
Total other financing sources (uses)	<u>597,893</u>	<u>-</u>	<u>-</u>	<u>(30,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	25,009	33,071	(5,967)	(63,238)	(5,880)	(14,282)
FUND BALANCES, BEGINNING OF YEAR	-	298,467	137,051	134,885	962,834	14,285	24,441
FUND BALANCES, END OF YEAR	\$ -	\$ 323,476	\$ 170,122	\$ 128,918	\$ 899,596	\$ 8,405	\$ 10,159

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	Recreation Fund	Jail Commissary Fund	Superior Court General Purpose Fund	Drug Abuse Treatment and Education Fund	Juvenile Supplemental Services Fund	Total Nonmajor Special Revenue Funds
REVENUES						
Taxes	-	-	-	-	-	\$ 1,239,858
Licenses and permits	-	-	-	-	-	6,020
Charges for services	\$ 373,712	\$ 39,813	-	-	-	1,108,656
Fines and forfeitures	-	-	-	\$ 65,375	\$ 2,250	253,641
Intergovernmental	-	-	\$ 3,818	-	-	3,818
Interest	214	68	11	49	5	1,269
Other	4,501	-	-	-	-	18,656
Total revenues	<u>378,427</u>	<u>39,881</u>	<u>3,829</u>	<u>65,424</u>	<u>2,255</u>	<u>2,631,918</u>
EXPENDITURES						
Current:						
Judicial	-	-	2,788	-	-	7,593
Public safety	-	38,897	-	7,024	2,555	1,293,726
Public works	-	-	-	-	-	1,303,379
Recreation	286,311	-	-	-	-	286,311
Capital outlay:						
Public safety	-	-	-	-	-	21,934
Housing and development	-	-	-	-	-	20,317
Debt service:						
Principal	-	-	-	-	-	131,358
Interest	-	-	-	-	-	14,239
Total expenditures	<u>286,311</u>	<u>38,897</u>	<u>2,788</u>	<u>7,024</u>	<u>2,555</u>	<u>3,078,857</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>92,116</u>	<u>984</u>	<u>1,041</u>	<u>58,400</u>	<u>(300)</u>	<u>(446,939)</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	597,893
Transfers out	-	-	-	-	-	(30,000)
Total other financing sources (uses)	-	-	-	-	-	567,893
NET CHANGE IN FUND BALANCES	<u>92,116</u>	<u>984</u>	<u>1,041</u>	<u>58,400</u>	<u>(300)</u>	<u>120,954</u>
FUND BALANCES, BEGINNING OF YEAR	<u>414,650</u>	<u>58,450</u>	<u>11,815</u>	<u>114,948</u>	<u>13,126</u>	<u>2,184,952</u>
FUND BALANCES, END OF YEAR	<u>\$ 506,766</u>	<u>\$ 59,434</u>	<u>\$ 12,856</u>	<u>\$ 173,348</u>	<u>\$ 12,826</u>	<u>\$ 2,305,906</u>

BRYAN COUNTY, GEORGIA
EMERGENCY TELEPHONE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original and Final Budget	Actual	Variance Positive (Negative)	2014 Actual
REVENUES				
Charges for services	\$ 645,000	\$ 695,131	\$ 50,131	\$ 678,521
Interest	500	98	(402)	257
Other	1,000	7,367	6,367	5,081
Total revenues	<u>646,500</u>	<u>702,596</u>	<u>56,096</u>	<u>683,859</u>
EXPENDITURES				
Current:				
Public safety	1,272,107	1,153,958	118,149	1,081,068
Capital outlay:				
Public safety	2,000	934	1,066	11,717
Debt service:				
Principal	261,344	131,358	129,986	258,591
Interest	22,339	14,239	8,100	25,091
Total expenditures	<u>1,557,790</u>	<u>1,300,489</u>	<u>257,301</u>	<u>1,376,467</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(911,290)	(597,893)	313,397	(692,608)
OTHER FINANCING SOURCES				
Transfers in	911,290	597,893	(313,397)	692,608
NET CHANGE IN FUND BALANCES	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BRYAN COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original and Final Budget	Actual	Variance Positive (Negative)	2014 Actual
REVENUES				
Fines and forfeitures	\$ 107,700	\$ 111,661	\$ 3,961	\$ 122,671
Interest	500	146	(354)	295
Total revenues	<u>108,200</u>	<u>111,807</u>	<u>3,607</u>	<u>122,966</u>
EXPENDITURES				
Current:				
Public safety	78,000	65,798	12,202	74,700
Capital outlay:				
Public safety	10,000	21,000	(11,000)	44,730
Total expenditures	<u>88,000</u>	<u>86,798</u>	<u>1,202</u>	<u>119,430</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	20,200	25,009	4,809	3,536
FUND BALANCES, BEGINNING OF YEAR	<u>298,467</u>	<u>298,467</u>	-	<u>294,931</u>
FUND BALANCES, END OF YEAR	<u>\$ 318,667</u>	<u>\$ 323,476</u>	<u>\$ 4,809</u>	<u>\$ 298,467</u>

BRYAN COUNTY, GEORGIA
SHERIFF FORFEITURE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original and Final Budget	Actual	Variance Positive (Negative)	2014 Actual
REVENUES				
Fines and forfeitures	\$ 10,000	\$ 45,642	\$ 35,642	\$ 8,328
Intergovernmental	-	-	-	8,000
Interest	500	249	(251)	269
Total revenues	<u>10,500</u>	<u>45,891</u>	<u>35,391</u>	<u>16,597</u>
EXPENDITURES				
Current:				
Public safety	10,500	12,820	(2,320)	6,502
Capital:				
Public safety	-	-	-	12,884
Total expenditures	<u>10,500</u>	<u>12,820</u>	<u>(2,320)</u>	<u>19,386</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	33,071	33,071	(2,789)
FUND BALANCES, BEGINNING OF YEAR	<u>137,051</u>	<u>137,051</u>	-	<u>139,840</u>
FUND BALANCES, END OF YEAR	<u>\$ 137,051</u>	<u>\$ 170,122</u>	<u>\$ 33,071</u>	<u>\$ 137,051</u>

BRYAN COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original and Final Budget	Actual	Variance Positive (Negative)	2014 Actual
REVENUES				
Fines and forfeitures	\$ 29,000	\$ 28,713	\$ (287)	\$ 33,297
Interest	200	125	(75)	118
Total revenues	<u>29,200</u>	<u>28,838</u>	<u>(362)</u>	<u>33,415</u>
EXPENDITURES				
Current:				
Judicial	29,200	4,805	24,395	4,055
Capital outlay:				
Judicial	-	-	-	-
Total expenditures	<u>29,200</u>	<u>4,805</u>	<u>24,395</u>	<u>4,055</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	24,033	24,033	29,360
OTHER FINANCING USES				
Transfer to general fund	-	(30,000)	(30,000)	-
NET CHANGE IN FUND BALANCES	-	(5,967)	(5,967)	29,360
FUND BALANCES, BEGINNING OF YEAR	<u>134,885</u>	<u>134,885</u>	<u>-</u>	<u>105,525</u>
FUND BALANCES, END OF YEAR	<u>\$ 134,885</u>	<u>\$ 128,918</u>	<u>\$ (5,967)</u>	<u>\$ 134,885</u>

BRYAN COUNTY, GEORGIA
CURBSIDE SOLID WASTE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Variance Positive (Negative)	2014 Actual
REVENUES					
Taxes	\$ 1,138,480	\$ 1,248,480	\$ 1,239,858	\$ (8,622)	\$ 1,234,157
Interest	1,500	1,500	283	(1,217)	625
Total revenues	<u>1,139,980</u>	<u>1,249,980</u>	<u>1,240,141</u>	<u>(9,839)</u>	<u>1,234,782</u>
EXPENDITURES					
Current:					
Solid waste	<u>1,139,980</u>	<u>1,303,379</u>	<u>1,303,379</u>	<u>-</u>	<u>1,255,068</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(53,399)	(63,238)	(9,839)	(20,286)
FUND BALANCES, BEGINNING OF YEAR	<u>962,834</u>	<u>962,834</u>	<u>962,834</u>	-	<u>983,120</u>
FUND BALANCES, END OF YEAR	<u>\$ 962,834</u>	<u>\$ 909,435</u>	<u>\$ 899,596</u>	<u>\$ (9,839)</u>	<u>\$ 962,834</u>

BRYAN COUNTY, GEORGIA
INMATE TELEPHONE COMMISSION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original and Final Budget	Actual	Variance Positive (Negative)	2014 Actual
REVENUES				
Interest	\$ 10	\$ 6	\$ (4)	\$ 11
Telephone commissions	8,500	6,788	(1,712)	7,528
Total revenues	<u>8,510</u>	<u>6,794</u>	<u>(1,716)</u>	<u>7,539</u>
EXPENDITURES				
Current:				
Public safety	<u>8,510</u>	<u>12,674</u>	<u>(4,164)</u>	<u>3,179</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(5,880)	(5,880)	4,360
FUND BALANCES, BEGINNING OF YEAR	<u>14,285</u>	<u>14,285</u>	-	<u>9,925</u>
FUND BALANCES, END OF YEAR	<u>\$ 14,285</u>	<u>\$ 8,405</u>	<u>\$ (5,880)</u>	<u>\$ 14,285</u>

BRYAN COUNTY, GEORGIA
NPDES PERMIT FEES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Variance Positive (Negative)	2014 Actual
REVENUES					
Permit fees	\$ 3,000	\$ 6,020	\$ 6,020	\$ -	\$ 3,836
Interest	30	15	15	-	23
Total revenues	<u>3,030</u>	<u>6,035</u>	<u>6,035</u>	<u>-</u>	<u>3,859</u>
EXPENDITURES					
Capital outlay:					
Housing and development	3,030	20,317	20,317	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(14,282)	(14,282)	-	3,859
FUND BALANCES, BEGINNING OF YEAR	<u>24,441</u>	<u>24,441</u>	<u>24,441</u>	<u>-</u>	<u>20,582</u>
FUND BALANCES, END OF YEAR	<u>\$ 24,441</u>	<u>\$ 10,159</u>	<u>\$ 10,159</u>	<u>\$ -</u>	<u>\$ 24,441</u>

BRYAN COUNTY, GEORGIA
RECREATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Variance Positive (Negative)	2014 Actual
REVENUES					
Charges for services	\$ 488,679	\$ 283,330	\$ 373,712	\$ 90,382	\$ 454,644
Interest	300	-	214	214	425
Other	1,550	6,150	4,501	(1,649)	4,209
	<u>490,529</u>	<u>289,480</u>	<u>378,427</u>	<u>88,947</u>	<u>459,278</u>
EXPENDITURES					
Current:					
Recreation	<u>440,229</u>	<u>289,480</u>	<u>286,311</u>	<u>3,169</u>	<u>464,983</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	50,300	-	92,116	92,116	(5,705)
FUND BALANCES, BEGINNING OF YEAR	<u>414,650</u>	<u>414,650</u>	<u>414,650</u>	<u>-</u>	<u>420,355</u>
FUND BALANCES, END OF YEAR	<u>\$ 464,950</u>	<u>\$ 414,650</u>	<u>\$ 506,766</u>	<u>\$ 92,116</u>	<u>\$ 414,650</u>

BRYAN COUNTY, GEORGIA
JAIL COMMISSARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original and Final Budget	Actual	Variance Positive (Negative)	2014 Actual
REVENUES				
Commissary sales	\$ 38,000	\$ 39,813	\$ 1,813	\$ 41,003
Interest	100	68	(32)	63
Total revenues	<u>38,100</u>	<u>39,881</u>	<u>1,781</u>	<u>41,066</u>
EXPENDITURES				
Current:				
Public safety	38,100	38,897	(797)	37,526
EXCESS OF REVENUES OVER EXPENDITURES	-	984	984	3,540
FUND BALANCES, BEGINNING OF YEAR	<u>58,450</u>	<u>58,450</u>	-	<u>54,910</u>
FUND BALANCES, END OF YEAR	<u>\$ 58,450</u>	<u>\$ 59,434</u>	<u>\$ 984</u>	<u>\$ 58,450</u>

BRYAN COUNTY, GEORGIA
SUPERIOR COURT GENERAL PURPOSE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original and Final Budget	Actual	Variance Positive (Negative)	2014 Actual
REVENUES				
Intergovernmental	\$ 6,500	\$ 3,818	\$ (2,682)	\$ 3,745
Interest	10	11	1	11
Total revenues	<u>6,510</u>	<u>3,829</u>	<u>(2,681)</u>	<u>3,756</u>
EXPENDITURES				
Current:				
Judicial	<u>6,510</u>	<u>2,788</u>	<u>3,722</u>	<u>1,588</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	1,041	1,041	2,168
FUND BALANCES, BEGINNING OF YEAR	<u>11,815</u>	<u>11,815</u>	-	<u>9,647</u>
FUND BALANCES, END OF YEAR	<u>\$ 11,815</u>	<u>\$ 12,856</u>	<u>\$ 1,041</u>	<u>\$ 11,815</u>

BRYAN COUNTY, GEORGIA
DRUG ABUSE TREATMENT AND EDUCATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original and Final Budget	Actual	Variance Positive (Negative)	2014 Actual
REVENUES				
Fines and forfeitures	\$ 15,350	\$ 65,375	\$ 50,025	\$ 53,326
Interest	60	49	(11)	97
Total revenues	<u>15,410</u>	<u>65,424</u>	<u>50,014</u>	<u>53,423</u>
EXPENDITURES				
Current:				
Public safety	15,410	7,024	8,386	24,506
Total expenditures	<u>15,410</u>	<u>7,024</u>	<u>8,386</u>	<u>24,506</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	58,400	58,400	28,917
FUND BALANCES, BEGINNING OF YEAR	<u>114,948</u>	<u>114,948</u>	-	<u>86,031</u>
FUND BALANCES, END OF YEAR	<u>\$ 114,948</u>	<u>\$ 173,348</u>	<u>\$ 58,400</u>	<u>\$ 114,948</u>

BRYAN COUNTY, GEORGIA
JUVENILE SUPPLEMENTAL SERVICES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Variance Positive (Negative)	2014 Actual
REVENUES					
Fines and forfeitures	\$ 1,480	\$ 2,243	\$ 2,250	\$ 7	\$ 1,255
Interest	12	12	5	(7)	13
Total revenues	1,492	2,255	2,255	-	1,268
EXPENDITURES					
Current:					
Public safety	1,492	2,555	2,555	-	1,265
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(300)	(300)	-	3
FUND BALANCES, BEGINNING OF YEAR	-	13,126	13,126	-	13,123
FUND BALANCES, END OF YEAR	\$ -	\$ 12,826	\$ 12,826	\$ -	\$ 13,126

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
DECEMBER 31, 2015

	Jerico Subdivision Special Service District	Belfast Subdivision Special Service District	Total Nonmajor Debt Service Funds
ASSETS			
Cash	\$ 4,899	\$ 15,441	\$ 20,340
Taxes receivable	885	-	885
TOTAL ASSETS	<u>\$ 5,784</u>	<u>\$ 15,441</u>	<u>\$ 21,225</u>
LIABILITIES			
Due to general fund	-	\$ 1,452	\$ 1,452
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	\$ 759	-	759
FUND BALANCES			
Restricted	<u>5,025</u>	<u>13,989</u>	<u>19,014</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 5,784</u>	<u>\$ 15,441</u>	<u>\$ 21,225</u>

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Jerico Subdivision Special Service District</u>	<u>Belfast Subdivision Special Service District</u>	<u>Total Nonmajor Debt Service Funds</u>
REVENUES			
Taxes	\$ 3,923	\$ 16,377	\$ 20,300
Interest	-	-	-
Total revenues	<u>3,923</u>	<u>16,377</u>	<u>20,300</u>
EXPENDITURES			
Debt service:			
Principal	35,000	12,261	47,261
Interest	1,326	2,600	3,926
Total expenditures	<u>36,326</u>	<u>14,861</u>	<u>51,187</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(32,403)	1,516	(30,887)
FUND BALANCES, BEGINNING OF YEAR	<u>37,428</u>	<u>12,473</u>	<u>49,901</u>
FUND BALANCES, END OF YEAR	<u>\$ 5,025</u>	<u>\$ 13,989</u>	<u>\$ 19,014</u>

BRYAN COUNTY, GEORGIA
JERICO SUBDIVISION SPECIAL SERVICE DISTRICT DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Variance Positive (Negative)	2014 Actual
REVENUES					
Taxes	\$ 21,555	\$ 36,326	\$ 3,923	\$ (32,403)	\$ 17,108
Interest	-	-	-	-	1
Total revenues	<u>21,555</u>	<u>36,326</u>	<u>3,923</u>	<u>(32,403)</u>	<u>17,109</u>
EXPENDITURES					
Debt service:					
Principal	20,000	34,771	35,000	(229)	15,000
Interest	1,555	1,555	1,326	229	2,472
Total expenditures	<u>21,555</u>	<u>36,326</u>	<u>36,326</u>	<u>-</u>	<u>17,472</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(32,403)	(32,403)	(363)
FUND BALANCES, BEGINNING OF YEAR	<u>37,428</u>	<u>37,428</u>	<u>37,428</u>	-	<u>37,791</u>
FUND BALANCES, END OF YEAR	<u>\$ 37,428</u>	<u>\$ 37,428</u>	<u>\$ 5,025</u>	<u>\$ (32,403)</u>	<u>\$ 37,428</u>

BRYAN COUNTY, GEORGIA
BELFAST SUBDIVISION SPECIAL SERVICE DISTRICT DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original and Final Budget	Actual	Variance Positive (Negative)	2014 Actual
REVENUES				
Taxes	\$ 14,861	\$ 16,377	\$ 1,516	\$ 12,469
EXPENDITURES				
Debt service:				
Principal	10,965	12,261	(1,296)	11,669
Interest	3,896	2,600	1,296	3,192
Total expenditures	14,861	14,861	-	14,861
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	1,516	1,516	(2,392)
FUND BALANCES, BEGINNING OF YEAR	12,473	12,473	-	14,865
FUND BALANCES, END OF YEAR	\$ 12,473	\$ 13,989	\$ 1,516	\$ 12,473

BRYAN COUNTY, GEORGIA
WATER AND SEWER ENTERPRISE FUND
COMPARATIVE STATEMENT OF NET POSITION

	DECEMBER 31, 2015	DECEMBER 31, 2014
ASSETS		
Current Assets		
Cash	\$ 450,744	\$ 492,185
Accounts receivable	64,641	57,501
Total Current Assets	<u>515,385</u>	<u>549,686</u>
Noncurrent Assets		
Restricted cash	670,718	670,763
Capital Assets		
Construction in progress	-	237,672
Land	644,151	644,151
Water and sewer system	11,967,792	11,099,465
Equipment	9,645	9,645
Less accumulated depreciation	(1,942,472)	(1,570,618)
Total Capital Assets	<u>10,679,116</u>	<u>10,420,315</u>
Total Noncurrent Assets	<u>11,349,834</u>	<u>11,091,078</u>
TOTAL ASSETS	<u>11,865,219</u>	<u>11,640,764</u>
LIABILITIES		
Current Liabilities		
Accounts payable	-	36,244
Accrued interest payable	45,245	49,199
Current portion of bonds payable	667,288	651,936
Due to other funds	258,980	258,822
Total Current Liabilities	<u>971,513</u>	<u>996,201</u>
Long Term Liabilities		
Bonds payable, less current portion	<u>5,372,414</u>	<u>6,039,692</u>
Total Liabilities	<u>6,343,927</u>	<u>7,035,893</u>
NET POSITION		
Net investment in capital assets	5,010,177	4,099,450
Restricted for debt service	250,000	250,000
Restricted for renewal and extension	50,000	50,000
Unrestricted	211,115	205,421
	<u>\$ 5,521,292</u>	<u>\$ 4,604,871</u>

BRYAN COUNTY, GEORGIA
WATER AND SEWER ENTERPRISE FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION

	YEAR ENDED	
	DECEMBER 31, 2015	DECEMBER 31, 2014
OPERATING REVENUES		
Water and sewer sales	\$ 243,564	\$ 163,407
Tap and connection fees	190,900	106,575
Total operating revenues	<u>434,464</u>	<u>269,982</u>
OPERATING EXPENSES		
Depreciation	371,854	325,098
Purchased services	419,476	299,714
Materials and supplies	111,297	62,429
Total operating expenses	<u>902,627</u>	<u>687,241</u>
OPERATING LOSS	<u>(468,163)</u>	<u>(417,259)</u>
NONOPERATING REVENUE (EXPENSE)		
Interest income	130	391
Interest expense	(185,390)	(200,865)
Total nonoperating revenue (expense)	<u>(185,260)</u>	<u>(200,474)</u>
LOSS BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	<u>(653,423)</u>	<u>(617,733)</u>
Capital contributions/Cost recovery fees	942,065	584,248
Transfers in	<u>627,779</u>	<u>1,205,359</u>
CHANGE IN NET POSITION	916,421	1,171,874
NET POSITION, JANUARY 1	<u>4,604,871</u>	<u>3,432,997</u>
NET POSITION, DECEMBER 31	<u>\$ 5,521,292</u>	<u>\$ 4,604,871</u>

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2015

	Tax Commissioner	Probate Court	Clerk of Courts	Magistrate Court	Sheriff	Planning and Zoning	Victims Assistance Fund	Totals	
								2015	2014
ASSETS									
Cash	\$ 1,020,581	\$ 13,548	\$ 559,234	\$ 13,828	\$ 201,666	\$ -	\$ 5,515	\$ 1,814,372	\$ 1,450,259
TOTAL ASSETS	\$ 1,020,581	\$ 13,548	\$ 559,234	\$ 13,828	\$ 201,666	\$ -	\$ 5,515	\$ 1,814,372	\$ 1,450,259
LIABILITIES									
Due to other entities and individuals	\$ 1,020,581	\$ 13,548	\$ 559,234	\$ 13,828	\$ 201,666	\$ -	\$ 5,515	\$ 1,814,372	\$ 1,450,259
TOTAL LIABILITIES	\$ 1,020,581	\$ 13,548	\$ 559,234	\$ 13,828	\$ 201,666	\$ -	\$ 5,515	\$ 1,814,372	\$ 1,450,259

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	Balance December 31, 2014	Additions	Deductions	Balance December 31, 2015
Tax Commissioner				
Assets				
Cash	\$ 907,517	\$ 43,536,548	\$ 43,423,484	\$ 1,020,581
Liabilities				
Due to other entities and individuals	\$ 907,517	\$ 43,536,548	\$ 43,423,484	\$ 1,020,581
Probate Court				
Assets				
Cash	\$ 12,018	\$ 181,690	\$ 180,160	\$ 13,548
Liabilities				
Due to other entities and individuals	\$ 12,018	\$ 181,690	\$ 180,160	\$ 13,548
Clerk of Courts				
Assets				
Cash	\$ 324,034	\$ 2,806,023	\$ 2,570,823	\$ 559,234
Liabilities				
Due to other entities and individuals	\$ 324,034	\$ 2,806,023	\$ 2,570,823	\$ 559,234
Magistrate Court				
Assets				
Cash	\$ 10,399	\$ 118,464	\$ 115,035	\$ 13,828
Liabilities				
Due to other entities and individuals	\$ 10,399	\$ 118,464	\$ 115,035	\$ 13,828
Sheriff				
Assets				
Cash	\$ 189,999	\$ 67,575	\$ 55,908	\$ 201,666
Liabilities				
Due to other entities and individuals	\$ 189,999	\$ 67,575	\$ 55,908	\$ 201,666
Planning and Zoning				
Assets				
Cash	\$ -	\$ 244,878	\$ 244,878	\$ -
Liabilities				
Due to other entities and individuals	\$ -	\$ 244,878	\$ 244,878	\$ -
Victims Assistance Fund				
Assets				
Cash	\$ 6,292	\$ 89,249	\$ 90,026	\$ 5,515
Liabilities				
Due to other entities and individuals	\$ 6,292	\$ 89,249	\$ 90,026	\$ 5,515
Total Agency Funds				
Assets				
Cash	\$ 1,450,259	\$ 47,044,427	\$ 46,680,314	\$ 1,814,372
Liabilities				
Due to other entities and individuals	\$ 1,450,259	\$ 47,044,427	\$ 46,680,314	\$ 1,814,372

BRYAN COUNTY, GEORGIA
SCHEDULE OF PROJECTS PAID WITH SPECIAL
PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED DECEMBER 31, 2015

SPLOST V

Project	Original Estimated Cost	Current Estimated Cost	Expenditures		Total	Estimated Percentage of Completion
			Prior Years	Current Year		
Administrative complex	\$ 3,037,500	\$ 5,558,971	\$ 5,558,971	-	\$ 5,558,971	100%
County-wide recreation	3,862,617	5,958,000	5,956,094	-	5,956,094	100%
Emergency services	930,000	1,078,731	1,078,731	-	1,078,731	100%
County buildings	700,000	238,412	236,503	\$ 1,909	238,412	100%
Roads and bridges	3,000,000	4,795,336	4,795,336	-	4,795,336	100%
Water and sewer improvements	1,000,000	1,141,110	1,141,110	-	1,141,110	100%
Richmond Hill -						
Convention/Aquatic center	1,565,000	1,565,000	1,565,000	-	1,565,000	100%
Streets, drainage, water/sewer, Parks/recreation	3,173,047	6,053,130	6,053,130	-	6,053,130	100%
Pembroke -						
Municipal facilities	535,000	535,300	535,300	-	535,300	100%
Water/sewer, streets, drainage	1,384,013	2,368,201	2,368,201	-	2,368,201	100%
	<u>\$ 19,187,177</u>	<u>\$ 29,292,191</u>	<u>\$ 29,288,376</u>	<u>\$ 1,909</u>	<u>\$ 29,290,285</u>	<u>100%</u>

SPLOST VI

Project	Original Estimated Cost	Current Estimated Cost	Expenditures		Total	Estimated Percentage of Completion
			Prior Years	Current Year		
Library	\$ 1,500,000	\$ 1,500,000	-	\$ 48,500	48,500	3%
Recreation projects	5,105,000	5,105,000	\$ 2,268,815	907,856	\$ 3,176,671	62%
Building renovations	1,185,000	1,185,000	599	47,467	48,066	4%
911 upgrades (debt servicing)	1,000,000	1,000,000	920,903	-	920,903	92%
Emergency services equipment/Firehouse	800,000	800,000	312,900	30,364	343,264	43%
Roads, streets, and bridges	2,500,000	2,500,000	1,387,462	908,552	2,296,014	92%
Water and sewer	2,500,000	2,500,000	1,274,939	627,779	1,902,718	76%
Public works equipment	300,000	300,000	38,184	98,865	137,049	46%
Development Authority	3,300,000	3,300,000	600,000	380,000	980,000	30%
Public safety (Sheriff vehicles)	360,000	360,000	175,289	-	175,289	49%
Animal control	250,000	250,000	-	19,155	19,155	8%
City of Richmond Hill	11,000,000	11,000,000	4,803,064	1,785,610	6,588,674	60%
City of Pembroke	3,200,000	3,200,000	1,398,131	519,664	1,917,795	60%
	<u>\$ 33,000,000</u>	<u>\$ 33,000,000</u>	<u>\$ 13,180,286</u>	<u>\$ 5,373,812</u>	<u>\$ 18,554,098</u>	<u>56%</u>

Reconciliation of current year expenditures to Statement of Revenues, Expenditures and Changes in Fund Balances:

Total SPLOST VI fund expenditures per Statement of Revenues, Expenditures and Changes in Fund Balances	\$ 5,044,515
Intergovernmental revenue	(100,000)
Other revenue	(3,000)
Proceeds from capital leases	(195,482)
Transfers to other funds	627,779
Total current year expenditures per above	<u>\$ 5,373,812</u>

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
Bryan County, Georgia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bryan County, Georgia, as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise Bryan County's basic financial statements and have issued our report thereon dated June 30, 2016. Our report includes a reference to other auditors who audited the financial statements of the Bryan County Board of Health, a component unit, as described in our report on Bryan County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Bryan County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bryan County's internal control. Accordingly, we do not express an opinion on the effectiveness of Bryan County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Bryan County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Lanier, Westerfield, Oul + Proctor

Statesboro, Georgia
June 30, 2016