

BRYAN COUNTY, GEORGIA
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2009

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INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Bryan County, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bryan County, Georgia, as of and for the year ended December 31, 2009, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Bryan County, Georgia's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Bryan County Board of Health. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Bryan County Board of Health, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bryan County, Georgia, as of December 31, 2009, and the respective changes in financial position, and cash flows, where applicable, thereof, and the respective budgetary comparison for the General Fund, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 17 to the financial statements, certain errors resulting in understatement of previously reported capital assets and capital grants for governmental activities, and intergovernmental revenue and public safety expenditures for governmental funds as of December 31, 2009, were discovered by the County's management after the audit report dated June 21, 2010 was issued. Accordingly, the affected amounts have been restated in the financial statements, and the report has been revised to meet Single Audit requirements as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 21, 2010 and January 27, 2011 on our consideration of Bryan County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Audit Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis on pages 6 through 12 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Bryan County, Georgia's basic financial statements. The combining and individual nonmajor fund financial statements and schedules and schedule of projects paid with SPLOST proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of Bryan County, Georgia. The combining and individual nonmajor fund financial statements and schedules, schedule of projects paid with SPLOST proceeds, and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Thigpen, Lanier, Westerfield & Deal

June 21, 2010
January 27, 2011

MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of the Bryan County, Georgia (the County) annual financial report, the County's management is pleased to provide this narrative discussion and analysis of the financial activities of the County for the fiscal year ended December 31, 2009. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section. The discussion focuses on the County's primary government and, unless otherwise noted, component units reported separately from the primary government are not included.

Financial Highlights

- The County's assets exceeded its liabilities by \$78,152,838 (net assets) for the fiscal year reported.
- Total net assets are comprised of the following:
 - (1) Capital assets, net of related debt, of \$67,044,918 include property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
 - (2) Net assets of \$2,129,335 are restricted by constraints imposed from outside the County such as debt covenants, grantors, laws, or regulations.
 - (3) Unrestricted net assets of \$8,978,585 represent the portion available to maintain the County's continuing obligations to citizens and creditors.
- The County's governmental funds reported total ending fund balance of \$11,812,120 this year. This compares to the prior year ending fund balance of \$17,691,009 showing a significant decrease of \$5,878,889 during the current year.
- At the end of the current fiscal year, unreserved fund balance for the General Fund was \$9,266,762 or 56% of total General Fund expenditures.
- Overall, the County continues to maintain a strong financial position.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

Overview of the Financial Statements

This Management Discussion and Analysis document introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements. Comparative data is presented when available.

Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Assets*. This is the government-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of County infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the County's net assets changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinguish governmental activities of the County that are principally supported by fees, charges for services, grants, and property taxes from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. The major governmental activities include general government, judicial, public safety, public works, health and welfare, libraries and recreation, and housing and development. Business-type activities include the water and sewer enterprise fund. The County's fiduciary activities simply hold resources temporarily for others and are not included in the government-wide statements since these assets are not available to fund County programs.

The County's financial reporting includes the funds of the County (primary government) and, additionally, organizations for which the County is accountable (component units). These component units operate independently or provide services directly to the citizens, though the County remains accountable for their activities. These component units are governed by a board of directors that the County Commission has appointed. These organizations, such as the Bryan County Board of Health and the Development Authority of Bryan County, are reported separately from the primary government though included in the County's overall reporting entity.

The government-wide financial statements are presented on pages 13 & 14 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

1. *Governmental funds* are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

Budgetary comparison statements are included in the basic financial statements for the general fund. Budgetary comparison schedules for special revenue funds, capital project funds, and debt service funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the County's adopted and final revised budget.

The basic governmental fund financial statements are presented on pages 15 - 20 of this report.

Individual fund information for non-major governmental funds is found in combining statements in a later section of this report.

2. *Proprietary funds* are reported in the fund financial statements and generally report services for which the County charges customers a fee. The County's proprietary fund is classified as an enterprise fund. This enterprise fund

essentially encompasses the same functions reported as business-type activities in the government-wide statements. Services are provided to customers external to the County organization for water and sewer services.

The basic enterprise fund financial statements are presented on pages 21-23 of this report.

- Fiduciary funds* (i.e., the agency funds) are reported in the fiduciary fund financial statements, but are excluded from the government-wide reporting. Fiduciary fund financial statements report resources that are not available to fund County programs.

The basic fiduciary fund financial statement is presented on page 24 of this report.

Notes to the Basic Financial Statements

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 25 of this report.

Supplementary Information

In addition to the basic financial statements and accompanying note disclosures, this report also presents certain required supplementary information concerning the County's budget presentations. The budgetary comparison statement is included as a basic financial statement for the general fund. Budgetary comparison schedules for all other governmental funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the County's adopted and final revised budget.

As discussed, the County reports major funds and component units in the basic financial statements. Combining and individual statements and schedules for non-major funds are presented in this section of this report beginning on page 47.

Financial Analysis of the County as a Whole

The County's net assets at fiscal year-end are \$78,152,838. The following table provides a summary of the County's net assets:

Summary of Net Assets

	Governmental Activities		Business-type Activities		Total		Percentage of Total	
	2009	2008	2009	2008	2009	2008	2009	2008
Assets:								
Current assets	\$ 14,952,583	\$ 19,604,798	\$ 51,711	\$ (25,476)	\$ 15,004,294	\$ 19,579,322	16%	21%
Capital assets	74,526,936	70,115,850	4,319,375	4,453,684	78,846,311	74,569,534	84%	79%
Total assets	89,479,519	89,720,648	4,371,086	4,428,208	93,850,605	94,148,856	100%	100%
Liabilities:								
Current liabilities	4,106,529	2,589,317	403,982	317,919	4,510,511	2,907,236	29%	21%
Long-term liabilities	7,352,719	7,073,312	3,834,537	4,032,687	11,187,256	11,105,999	71%	79%
Total liabilities	11,459,248	9,662,629	4,238,519	4,350,606	15,697,767	14,013,235	100%	100%
Net assets:								
Invested in capital assets, net of related debt	66,847,232	67,981,991	197,686	163,507	67,044,918	68,145,498	86%	85%
Restricted	2,129,335	3,031,799	-	-	2,129,335	3,031,799	3%	4%
Unrestricted	9,043,704	9,044,229	(65,119)	(85,905)	8,978,585	8,958,324	11%	11%
Total net assets	\$ 78,020,271	\$ 80,058,019	\$ 132,567	\$ 77,602	\$ 78,152,838	\$ 80,135,621	100%	100%

MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)
December 31, 2009

Bryan County, Georgia

The County continues to maintain a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. For 2009 and 2008, the current ratio was 3.3 to 1 and 6.7 to 1, respectively.

Note that approximately 86% of the County's net assets are included in capital assets. The County uses these capital assets to provide services to its citizens.

The following table provides a summary of the changes in net assets, with comparative data for both 2009 and 2008.

	Summary of Changes in Net Assets							
	Governmental		Business-type		Total		Percentage	
	Activities		Activities				of Total	
	2009	2008	2009	2008	2009	2008	2009	2008
Revenues:								
Program:								
Fees, fines and charges for services	\$ 3,019,519	\$ 3,267,857	\$ 108,485	\$ 44,716	\$ 3,128,004	\$ 3,312,573	13%	13%
Operating grants and contributions	828,047	950,493	-	-	828,047	950,493	3%	4%
Capital grants	1,351,554	2,696,855	-	-	1,351,554	2,696,855	5%	10%
General:								
Property taxes	10,798,121	9,636,223	-	-	10,798,121	9,636,223	43%	37%
Sales taxes	6,993,135	7,648,687	-	-	6,993,135	7,648,687	28%	29%
Insurance premium tax	690,003	700,041	-	-	690,003	700,041	3%	3%
Other taxes	796,531	855,193	-	-	796,531	855,193	3%	3%
Interest	148,518	323,003	2,630	4,593	151,148	327,596	1%	1%
Other	182,356	99,742	-	-	182,356	99,742	1%	-
Total revenues	24,807,784	26,178,094	111,115	49,309	24,918,899	26,227,403	100%	100%
Program Expenses:								
General government	2,322,066	2,281,554	-	-	2,322,066	2,281,554	9%	9%
Public safety	9,097,084	8,983,436	-	-	9,097,084	8,983,436	34%	37%
Judicial	1,551,402	1,566,403	-	-	1,551,402	1,566,403	6%	6%
Public works	7,097,812	6,397,947	-	-	7,097,812	6,397,947	26%	26%
Health and welfare	1,130,559	935,688	-	-	1,130,559	935,688	4%	4%
Libraries and recreation	1,134,055	1,359,018	-	-	1,134,055	1,359,018	4%	6%
Housing and development	1,223,880	1,239,476	-	-	1,223,880	1,239,476	5%	5%
Intergovernmental	2,622,471	1,236,959	-	-	2,622,471	1,236,959	10%	5%
Interest	332,990	311,551	-	-	332,990	311,551	1%	1%
Water and Sewer	-	-	389,363	241,334	389,363	241,334	1%	1%
Total expenses	26,512,319	24,312,032	389,363	241,334	26,901,682	24,553,366	100%	100%
Excess (deficiency)	(1,704,535)	1,866,062	(278,248)	(192,025)	(1,982,783)	1,674,037		
Transfers	(333,213)	(333,213)	333,213	333,213	-	-		
Change in net assets	(2,037,748)	1,532,849	54,965	141,188	(1,982,783)	1,674,037		
Beginning net assets	80,058,019	78,525,170	77,602	(63,586)	80,135,621	78,461,584		
Ending net assets	\$ 78,020,271	\$ 80,058,019	\$ 132,567	\$ 77,602	\$ 78,152,838	\$ 80,135,621		

Property taxes and sales taxes provided 72% of the County's total revenues. Program revenues cover 20% of governmental operating expenses. Revenue decreased by 5% from the previous year. Property and sales taxes increased by 3%. Expenses increased by 10% over the previous year.

The public safety function comprises 34% of the County's total expenses. Public works costs represent 26% of the total expenses. Of the total \$26,901,681 of County expenses, depreciation is \$5,650,902 or 21% of that total.

Financial Analysis of the County's Funds

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of \$11,812,120, compared to \$17,691,009 in 2008. Of this year-end total, \$11,324,056 is unreserved indicating availability for continuing County service requirements.

The total ending fund balances of governmental funds show a decrease of \$5,878,889 or 33% from the prior year. In fiscal year 2008, the total ending fund balances of governmental funds decreased by \$4,078,862 or 19%.

Major Governmental Funds

The General Fund is the County's primary operating fund and the largest source of day-to-day service delivery. The General Fund's fund balance increased by \$323,187 or 3.5%. In fiscal year 2008, the fund balance decreased by \$538,976 or 5.4%.

The General Fund revenues increased by \$1,733,067 or 10.7%. Taxes increased \$905,848 or 7.4%. Intergovernmental revenue increased \$1,156,565 or 116.7%.

The General Fund expenditures increased by \$1,949,357 or 12.4%.

The General Fund's ending fund balance is considered very adequate, representing the equivalent of 51% of annual expenditures and transfers out.

In the SPLOST V capital projects fund, the County recognized \$4,454,131 in sales tax revenue, down \$416,259 from the previous year, a 8.5% decrease. Sales tax revenue increased \$172,838 or 4% in 2008 compared to 2007. Total expenditures for capital projects and debt service within the SPLOST V capital projects fund totaled \$10,531,1990 for 2009 and \$7,929,070 for 2008.

General Fund Budgetary Highlights

Total revenues for the General Fund were \$326,944 under the amount budgeted. Total expenditures for the General Fund were \$1,476,122 or 8% under budget.

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation, for governmental and business-type activities as of December 31, 2009, was \$74,526,936 and \$4,319,375, respectively, for a total of \$78,846,311. Net capital assets for governmental activities increased \$4,276,777 from the prior year. Major capital asset additions during the current fiscal year were as follows:

MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)
December 31, 2009

Bryan County, Georgia

1. Road projects costing approximately \$2,218,000.
2. Construction and improvements to the administrative complex in Richmond Hill costing approximately \$3,341,000.
3. Construction and improvements to recreational park in Richmond Hill costing approximately \$1,242,000.
4. Construction and improvements to DFCS/DJJ building costing approximately \$913,000.
5. Acquisition of communication equipment for E911 costing approximately \$1,513,000.

	Capital Assets				Total	
	Governmental Activities		Business-type Activities		2009	2008
	2009	2008	2009	2008		
Non-depreciable assets:						
Land	\$ 1,521,576	\$ 1,521,576	\$ -	\$ -	\$ 1,521,576	\$ 1,521,576
Construction in progress	12,356,021	7,216,713	13,955	2,031,616	12,369,976	9,248,329
Total non-depreciable	13,877,597	8,738,289	13,955	2,031,616	13,891,552	10,769,905
Depreciable assets:						
Buildings	14,702,973	12,596,491	-	-	14,702,973	12,596,491
Improvements other than buildings	3,305,539	3,044,475	4,656,488	2,617,269	7,962,027	5,661,744
Machinery and equipment	17,278,632	15,393,837	3,250	3,250	17,281,882	15,397,087
Infrastructure	85,648,060	85,325,196	-	-	85,648,060	85,325,196
Total depreciable assets	120,935,204	116,359,999	4,659,738	2,620,519	125,594,942	118,980,518
Less accumulated depreciation	60,285,865	54,982,438	354,318	198,451	60,640,183	55,180,889
Book value - depreciable assets	60,649,339	61,377,561	4,305,420	2,422,068	64,954,759	63,799,629
Percentage depreciated	50%	47%	8%	8%	48%	46%
Total book value	\$ 74,526,936	\$ 70,115,850	\$ 4,319,375	\$ 4,453,684	\$ 78,846,311	\$ 74,569,534

See Note 6 for additional information about changes in capital assets during the fiscal year.

Long-term Debt

The County's long-term debt includes bonds payable outstanding of \$153,000 and notes payable of \$91,359 related to road improvements for three subdivisions. The bonds and notes payable are paid by tax revenues generated by the three special service districts established for the projects. The County's governmental activities reported capital leases of \$2,678,192 including \$569,537 in new capital leases to finance the purchase of E911 radio equipment and roads equipment. Long-term debt also includes a note payable outstanding of \$3,607,112 for a County administration building and recreational facilities and a note payable outstanding of \$1,303,040 for the construction of the DFCS/DJJ building. Total long-term debt for governmental activities increased by \$294,946 or 3.3% from the prior year.

Total notes payable outstanding for business-type activities decreased by \$168,488 from the prior year.

MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)
December 31, 2009

Bryan County, Georgia

	Outstanding Debt					
	Governmental Activities		Business - type Activity		Totals	
	2009	2008	2009	2008	2009	2008
Capital leases	\$ 2,678,192	\$ 2,674,392	-	-	\$ 2,678,192	\$ 2,674,392
Notes payable	5,001,512	4,759,079	\$ 4,121,689	\$ 4,290,177	9,123,201	9,049,256
Bonds payable	153,000	183,000	-	-	153,000	183,000
Accrued landfill post-closure care costs	475,000	500,000	-	-	475,000	500,000
Compensated absences	751,589	647,876	-	-	751,589	647,876
Total	\$ 9,059,293	\$ 8,764,347	\$ 4,121,689	\$ 4,290,177	\$ 13,180,982	\$ 13,054,524

See Notes 8, 9, 10, and 11 for additional information about the County's long-term debt.

Economic Factors and Next Year's Budget

Local option sales tax revenues decreased in 2009 by 9%. This is a sign of the slow down in economic growth within the County.

The General Fund budget for 2010 reflects a \$1,088,002 decrease in operational expenditures or a 6.1% decrease from the 2009 original budget. This decrease was necessary to offset expected declines in revenue sources for 2010.

The 2010 budget is still conservative and revenues must meet expected amounts or the use of additional unreserved fund balance will be required. The Commissioners have allocated only \$131,866 for contingencies. This represents .8% of the operational budget. A contingency fund of .8% provides reasonable assurance that funds are available for unexpected expenses.

To ensure individual operational budgets remain viable, the Board of Commissioners must also be careful not to assign additional work not planned for in the budget, without assigning funds to cover the expected cost.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact the Bryan County Board of Commissioners at P.O. Box 430, Pembroke, Georgia, 31321, or at (912) 653-3819.

BRYAN COUNTY, GEORGIA
STATEMENT OF NET ASSETS
DECEMBER 31, 2009

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Bryan County Board of Health	Development Authority of Bryan County
ASSETS					
Current Assets:					
Cash	\$ 10,958,371	\$ 148,270	\$ 11,106,641	\$ 190,003	\$ 2,045,704
Receivables:					
Taxes	1,795,035	-	1,795,035	-	-
Intergovernmental	1,487,108	-	1,487,108	13,211	-
Interest	7,263	-	7,263	-	-
Other	159,301	8,399	167,700	6,141	1,919
Internal balances	104,958	(104,958)	-	-	-
Prepaid items	416,023	-	416,023	-	-
Inventories	24,524	-	24,524	-	-
Current portion of net investment in direct financing lease	-	-	-	-	103,540
Capital Assets:					
Nondepreciable capital assets	13,877,597	13,955	13,891,552	-	15,354,744
Depreciable capital assets, net	60,649,339	4,305,420	64,954,759	5,095	287,129
Other Assets:					
Net investment in direct financing lease (net of current portion)	-	-	-	-	2,388,560
Total Assets	89,479,519	4,371,086	93,850,605	214,450	20,181,596
LIABILITIES					
Current Liabilities:					
Accounts payable	1,842,992	1,803	1,844,795	332	52,924
Intergovernmental payable	-	-	-	13,211	-
Accrued interest payable	79,690	115,027	194,717	-	11,387
Other accrued expenses	252,311	-	252,311	-	-
Unearned revenue	9,955	-	9,955	-	-
Compensated absences payable	150,318	-	150,318	7,998	-
Notes payable	1,141,456	287,152	1,428,608	-	329,716
Capital leases payable	574,807	-	574,807	-	-
Bonds payable	30,000	-	30,000	-	-
Landfill post-closure care costs	25,000	-	25,000	-	-
Long-Term Liabilities:					
Compensated absences payable (net of current portion)	601,271	-	601,271	31,993	-
Net other postemployment benefit liability	215,007	-	215,007	-	-
Notes payable (net of current portion)	3,860,056	3,834,537	7,694,593	-	11,532,563
Capital leases payable (net of current portion)	2,103,385	-	2,103,385	-	-
Bonds payable (net of current portion)	123,000	-	123,000	-	1,815,000
Landfill post-closure care costs (net of current portion)	450,000	-	450,000	-	-
Total Liabilities	11,459,248	4,238,519	15,697,767	53,534	13,741,590
NET ASSETS					
Invested in capital assets, net of related debt	66,847,232	197,686	67,044,918	5,095	3,779,594
Restricted for:					
Capital projects	(122,809)	-	(122,809)	-	-
Debt service	72,041	-	72,041	-	-
Other purposes	2,180,103	-	2,180,103	69,712	-
Unrestricted	9,043,704	(65,119)	8,978,585	86,109	2,660,412
Total Net Assets	\$ 78,020,271	\$ 132,567	\$ 78,152,838	\$ 160,916	\$ 6,440,006

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2009

Program/Function	Program Revenues			Net (Expense) Revenue and Changes in Net Assets					
	Expenses	Fees, Fines, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Primary Government Business-Type Activities	Total	Bryan County Board of Health	Development Authority of Bryan County
Primary Government									
Governmental Activities									
General government	2,322,066	\$ 105,642	\$ 326,093	-	\$ (1,890,331)	-	\$ (1,890,331)	-	-
Judicial	1,551,402	2,629,607	11,326	46,936	1,136,467	-	1,136,467	-	-
Public safety	9,097,084	119,473	4,191	1,000,000	(7,973,420)	-	(7,973,420)	-	-
Public works	7,097,812	5,170	-	228,318	(6,864,324)	-	(6,864,324)	-	-
Health and welfare	1,130,559	11,357	486,437	-	(632,765)	-	(632,765)	-	-
Libraries and recreation	1,134,055	37,226	-	76,300	(1,020,529)	-	(1,020,529)	-	-
Housing and development	1,223,880	111,044	-	-	(1,112,836)	-	(1,112,836)	-	-
Intergovernmental	2,622,471	-	-	-	(2,622,471)	-	(2,622,471)	-	-
Interest	332,990	-	-	-	(332,990)	-	(332,990)	-	-
Total governmental activities	26,512,319	3,019,519	828,047	1,351,554	(21,313,199)	-	(21,313,199)	-	-
Business-Type Activities									
Water and Sewer	389,363	108,485	-	-	-	(280,878)	(280,878)	-	-
Total - Primary Government	\$ 26,901,682	\$ 3,128,004	\$ 828,047	\$ 1,351,554	(21,313,199)	(280,878)	(21,594,077)	(95,709)	\$ 190,611
Component Units:									
Bryan County Board of Health	578,043	293,187	189,147	-	-	-	-	-	-
Development Authority of Bryan County	472,926	146,751	516,786	-	-	-	-	-	-
Total Component Units	\$ 1,050,969	\$ 439,938	\$ 705,933	-	-	-	-	(95,709)	190,611
General Revenues									
Property taxes levied for:									
General purposes					9,029,767		9,029,767		
Fire protection					872,330		872,330		
Solid waste collection					848,482		848,482		
Debt service for special service districts					47,542		47,542		
Sales taxes					6,993,135		6,993,135		
Insurance premium tax					690,003		690,003		
Other taxes					796,531		796,531		
Interest earned					148,518	2,630	151,148		34,266
Miscellaneous					182,356		182,356	97,928	
Total General Revenues					19,608,664	2,630	19,611,294	97,928	34,266
Transfers					(333,213)	333,213	-	-	-
Total General Revenues and Transfers					19,275,451	335,843	19,611,294	97,928	34,266
Change in Net Assets					(2,037,748)	54,965	(1,982,783)	2,219	224,877
Net Assets Beginning of Year					80,058,019	77,602	80,135,621	158,697	6,215,129
Net Assets End of Year					\$ 78,020,271	\$ 132,567	\$ 78,152,838	\$ 160,916	\$ 6,440,006

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2009

	General	SPLOST V	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash	\$ 7,701,433	\$ 534,993	\$ 2,721,945	\$ 10,958,371
Receivables:				
Taxes	1,519,133	-	275,902	1,795,035
Intergovernmental	684,204	775,484	27,420	1,487,108
Interest	7,263	-	-	7,263
Other	71,695	-	87,606	159,301
Due from other funds	678,678	-	-	678,678
Prepaid items	416,023	-	-	416,023
Inventories	24,524	-	-	24,524
TOTAL ASSETS	<u>\$ 11,102,953</u>	<u>\$ 1,310,477</u>	<u>\$ 3,112,873</u>	<u>\$ 15,526,303</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 264,932	\$ 1,501,553	\$ 76,507	\$ 1,842,992
Accrued payroll	252,311	-	-	252,311
Due to other funds	-	-	573,720	573,720
Deferred revenue	902,925	-	142,235	1,045,160
TOTAL LIABILITIES	<u>1,420,168</u>	<u>1,501,553</u>	<u>792,462</u>	<u>3,714,183</u>
FUND BALANCES				
Reserved for prepaid items	416,023	-	-	416,023
Reserved for debt service	-	-	72,041	72,041
Unreserved:				
Undesignated, reported in:				
General fund	9,266,762	-	-	9,266,762
Special revenue funds	-	-	2,180,103	2,180,103
Capital projects funds	-	\$ (191,076)	68,267	(122,809)
TOTAL FUND BALANCES	<u>9,682,785</u>	<u>(191,076)</u>	<u>2,320,411</u>	<u>11,812,120</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 11,102,953</u>	<u>\$ 1,310,477</u>	<u>\$ 3,112,873</u>	<u>\$ 15,526,303</u>

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
RECONCILIATION OF GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
DECEMBER 31, 2009

Total Governmental Fund Balances		\$ 11,812,120
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:		
Cost	\$ 134,812,801	
Less accumulated depreciation	<u>(60,285,865)</u>	74,526,936
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:		
Property taxes		1,035,205
Interfund receivables and payables between governmental funds are reported on the fund balance sheet but eliminated on the government-wide statement of net assets:		
Interfund receivables	\$ 573,720	
Interfund payables	<u>(573,720)</u>	-
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds but are reported on the statement of net assets:		
Accrued interest payable	\$ (79,690)	
Capital leases payable	(2,678,192)	
Notes payable	(5,001,512)	
Bonds payable	(153,000)	
Landfill postclosure care costs	(475,000)	
Net other postemployment benefit liability	(215,007)	
Compensated absences	<u>(751,589)</u>	<u>(9,353,990)</u>
Net Assets Of Governmental Activities		<u><u>\$ 78,020,271</u></u>

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

	General	SPLOST V	Other Governmental Funds	Total Governmental Funds
REVENUES				
Taxes	\$ 13,160,274	\$ 4,454,131	\$ 1,738,472	\$ 19,352,877
Licenses and permits	206,657	-	2,253	208,910
Charges for services	724,185	-	436,527	1,160,712
Fines and forfeitures	1,399,488	-	250,409	1,649,897
Intergovernmental	2,147,408	17,689	14,504	2,179,601
Interest	107,955	14,068	26,495	148,518
Other	158,568	-	23,788	182,356
Total revenues	<u>17,904,535</u>	<u>4,485,888</u>	<u>2,492,448</u>	<u>24,882,871</u>
EXPENDITURES				
Current:				
General government	3,052,494	-	-	3,052,494
Judicial	1,548,672	-	17,020	1,565,692
Public safety	6,750,334	-	1,943,717	8,694,051
Public works	1,969,302	-	830,481	2,799,783
Health and welfare	1,077,018	-	-	1,077,018
Libraries and recreation	1,757,283	-	33,291	1,790,574
Housing and development	1,149,700	-	-	1,149,700
Capital outlay	-	6,697,863	847,049	7,544,912
Intergovernmental	-	2,622,471	-	2,622,471
Debt service:				
Principal	221,037	1,051,947	386,820	1,659,804
Interest	102,988	158,909	86,188	348,085
Total expenditures	<u>17,628,828</u>	<u>10,531,190</u>	<u>4,144,566</u>	<u>32,304,584</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>275,707</u>	<u>(6,045,302)</u>	<u>(1,652,118)</u>	<u>(7,421,713)</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from capital leases and notes payable	1,396,037	-	480,000	1,876,037
Transfers in	-	-	1,018,844	1,018,844
Transfers out	(1,348,557)	-	(3,500)	(1,352,057)
Total other financing sources (uses)	<u>47,480</u>	<u>-</u>	<u>1,495,344</u>	<u>1,542,824</u>
NET CHANGE IN FUND BALANCES	323,187	(6,045,302)	(156,774)	(5,878,889)
FUND BALANCES, JANUARY 1, 2009	<u>9,359,598</u>	<u>5,854,226</u>	<u>2,477,185</u>	<u>17,691,009</u>
FUND BALANCES, DECEMBER 31, 2009	<u>\$ 9,682,785</u>	<u>\$ (191,076)</u>	<u>\$ 2,320,411</u>	<u>\$ 11,812,120</u>

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2009

Net Changes In Fund Balances - Total Governmental Funds		\$ (5,878,889)
 Amounts reported for governmental activities in the statement of activities are different because:		
 Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capitalized capital outlay exceeded depreciation expense in the current period.		
	Depreciation expense	\$ (5,495,035)
	Capital outlay	<u>9,907,861</u>
		4,412,826
 Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.		
	Property taxes:	
	Deferred @ 12/31/09	\$ 1,035,205
	Deferred @ 12/31/08	<u>(1,110,292)</u>
		(75,087)
 Elimination of transfers between governmental funds:		
	Transfers in	\$ 1,018,844
	Transfers out	<u>(1,018,844)</u>
		-
 Governmental funds do not report the cost of disposed capital assets but the cost is reported on the statement of activities.		
		(1,740)
 Other financing sources for proceeds from capital leases and notes payable are reported on the fund level operating statement but are reported as a liability on the governmental-wide financial statements.		
		(1,876,037)
 Repayment of bonds, notes and capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.		
		1,659,804
 Some expenses reported in the statement of activities, such as compensated absences, accrued interest payable, landfill post-closure care costs, and other postemployment benefit liability costs do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
		<u>(278,625)</u>
 Change In Net Assets of Governmental Activities		 <u><u>\$ (2,037,748)</u></u>

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
EXPENDITURES (Continued)				
Public works:				
Roads	2,348,875	\$ 3,078,295	\$ 1,777,477	\$ 1,300,818
Maintenance shop	316,082	376,082	165,271	210,811
Solid waste	25,000	25,000	26,554	(1,554)
Total public works	<u>2,689,957</u>	<u>3,479,377</u>	<u>1,969,302</u>	<u>1,510,075</u>
Health and welfare:				
Health department	180,572	180,572	178,801	1,771
Family connections	189,911	189,911	151,133	38,778
Family and children services	26,225	34,240	30,447	3,793
Senior citizens program	177,885	177,885	166,123	11,762
Summer lunch program	67,771	71,271	70,388	883
Section 5311 transit program	311,152	311,452	303,115	8,337
Drug free coalition	124,982	138,982	130,464	8,518
Mosquito control	56,989	56,989	46,547	10,442
Total health and welfare	<u>1,135,487</u>	<u>1,161,302</u>	<u>1,077,018</u>	<u>84,284</u>
Libraries and recreation:				
Recreation	1,671,173	1,929,672	1,432,017	497,655
Libraries	325,378	325,378	325,266	112
Total libraries and recreation	<u>1,996,551</u>	<u>2,255,050</u>	<u>1,757,283</u>	<u>497,767</u>
Housing and development:				
Extension service	74,172	74,172	66,988	7,184
Forestry commission	38,178	38,178	35,163	3,015
Planning and zoning	512,979	512,979	346,286	166,693
Engineering/inspections	199,742	199,742	184,476	15,266
Economic development	516,787	516,787	516,787	-
Total housing and development	<u>1,341,858</u>	<u>1,341,858</u>	<u>1,149,700</u>	<u>192,158</u>
Debt service:				
Principal	216,759	209,481	221,037	(11,556)
Interest	50,695	50,395	102,988	(52,593)
Total debt service	<u>267,454</u>	<u>259,876</u>	<u>324,025</u>	<u>(64,149)</u>
Total expenditures	<u>16,952,447</u>	<u>19,104,950</u>	<u>17,628,828</u>	<u>1,476,122</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>354,064</u>	<u>(873,471)</u>	<u>275,707</u>	<u>1,149,178</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from capital leases and notes payable	-	914,555	1,396,037	481,482
Transfers out	(984,432)	(1,623,006)	(1,348,557)	274,449
Total other financing sources (uses)	<u>(984,432)</u>	<u>(708,451)</u>	<u>47,480</u>	<u>755,931</u>
NET CHANGE IN FUND BALANCE	<u>\$ (630,368)</u>	<u>\$ (1,581,922)</u>	<u>323,187</u>	<u>\$ 1,905,109</u>
FUND BALANCE, BEGINNING OF YEAR			<u>9,359,598</u>	
FUND BALANCE, END OF YEAR			<u>\$ 9,682,785</u>	

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF NET ASSETS
WATER AND SEWER ENTERPRISE FUND
DECEMBER 31, 2009

ASSETS

Current Assets

Cash	\$ 148,270
Accounts receivable	8,399
Total Current Assets	156,669

Capital Assets

Construction in progress	13,955
Water and sewer system	4,656,488
Equipment	3,250
Less accumulated depreciation	(354,318)
Total Capital Assets	4,319,375

Total Assets	4,476,044
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LIABILITIES

Current Liabilities

Accounts payable	1,803
Accrued interest payable	115,027
Current portion of notes payable	287,152
Due to other funds	104,958
Total Current Liabilities	508,940

Long Term Liabilities

Notes payable, less current portion	3,834,537
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Total Liabilities	4,343,477
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NET ASSETS

Invested in capital assets, net of related debt	197,686
Unrestricted	(65,119)
	\$ 132,567

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
WATER AND SEWER ENTERPRISE FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

OPERATING REVENUES	
Water and sewer sales	<u>\$ 108,485</u>
OPERATING EXPENSES	
Depreciation	155,867
Purchased services	65,569
Materials and supplies	19,283
Total operating expenses	<u>240,719</u>
OPERATING LOSS	<u>(132,234)</u>
NONOPERATING REVENUE (EXPENSE)	
Interest income	2,630
Interest expense	(148,644)
Total nonoperating revenue (expense)	<u>(146,014)</u>
INCOME BEFORE TRANSFERS	(278,248)
TRANSFERS IN FROM GENERAL FUND	<u>333,213</u>
CHANGE IN NET ASSETS	54,965
NET ASSETS, JANUARY 1, 2009	<u>77,602</u>
NET ASSETS, DECEMBER 31, 2009	<u><u>\$ 132,567</u></u>

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
WATER AND SEWER ENTERPRISE FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash received from customers	\$ 123,243
Cash payments for goods and services	<u>(83,049)</u>
Net cash provided by operating activities	<u>40,194</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Transfers in from general fund	333,213
Repayment of interfund advance	<u>(148,667)</u>
Net cash provided by noncapital financing activities	<u>184,546</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Interest paid	(94,046)
Acquisition and construction of capital assets	(21,558)
Payments on note payable	(239,168)
Proceeds from note payable	70,680
Net cash used by capital and related financing activities	<u>(284,092)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest received	<u>2,630</u>
NET DECREASE IN CASH	(56,722)
CASH, JANUARY 1, 2009	<u>204,992</u>
CASH, DECEMBER 31, 2009	<u><u>\$ 148,270</u></u>
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Operating loss	\$ (132,234)
Adjustments:	
Depreciation	155,867
(Increase) decrease in operating assets:	
Accounts receivable	14,758
Increase (decrease) in operating liabilities:	
Accounts payable	1,803
Net cash provided by operating activities	<u><u>\$ 40,194</u></u>

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
COMPARATIVE STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
ASSETS		
Cash	<u>\$ 6,461,396</u>	<u>\$ 5,034,513</u>
TOTAL ASSETS	<u><u>\$ 6,461,396</u></u>	<u><u>\$ 5,034,513</u></u>
LIABILITIES		
Due to other entities and individuals	<u>\$ 6,461,396</u>	<u>\$ 5,034,513</u>
TOTAL LIABILITIES	<u><u>\$ 6,461,396</u></u>	<u><u>\$ 5,034,513</u></u>

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2009

Bryan County, Georgia (the "County") operates under a Commissioner – County Administrator form of Government. The County is governed by a board of six commissioners elected by the voters of the County.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities at the government-wide financial reporting level and to its enterprise funds at the fund reporting level, provided they do not conflict with or contradict GASB pronouncements.

The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards, and agencies that are not legally separate from the County.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes, or issues their debt.

The component unit columns included on the government-wide financial statements identify the financial data of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

A brief description of the County's discretely presented component units follows:

Development Authority of Bryan County (the Authority) – The Development Authority of Bryan County was created on July 12, 2005 to promote industry, trade, and economic growth in the County. The County appoints the members of the authority's board and assists with its funding. The Bryan County-Pembroke Development Authority and Coastal Bryan Development Authority were dissolved as of July 12, 2005 and their net assets were transferred to the newly created Development Authority of Bryan County. Complete financial statements for the Authority can be obtained at the Authority's administrative office at:

Development Authority of Bryan County
116 Lanier Street
Pembroke, Georgia

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Bryan County Board of Health (Health Department) – The Health Department provides health care services and health education to residents of Bryan County. The Health Department receives financial support from Bryan County, Georgia, the State of Georgia and the Federal Government. The County Commission appoints a majority of the Board of Directors. The Health Department issued separately audited financial statements with a fiscal year ended June 30, 2009. Copies of these financial statements may be obtained from their administrative office at:

Bryan County Board of Health
430 Ledford Street
Pembroke, Georgia

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements – The government-wide financial statements include the statement of net assets and the statement of activities. These statements report financial information for the County as a whole. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Fiduciary activities are not included at the government-wide reporting level. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes, grants and the County's general revenues, from business-type activities, generally financed in whole or part with service charges to external customers.

The statement of net assets presents the financial position of the governmental and business-type activities of the County and its discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted*.

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements – During the year, the county segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary, and fiduciary funds.

Major individual governmental funds are reported in separate columns with composite columns for non-major funds. Fiduciary funds are reported by type.

Fund Accounting – The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County only uses three categories of funds: governmental, proprietary, and fiduciary.

Governmental Funds – Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

The General Fund – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.

SPLOST V Fund – This fund accounts for the special purpose local option sales tax collected pursuant to a referendum for various capital improvements within the County.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. The proprietary funds are classified as enterprise funds. The following is the County's only enterprise fund:

Water and Sewer Fund – This fund accounts for the activities associated with the operation of the water and sewer system at the County's industrial development park and the development of the water and sewer system at Genesis Pointe subdivision.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fiduciary Funds – Fiduciary fund reporting focuses on net assets. The County’s fiduciary funds are agency funds. These agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Constitutional officers use these funds to temporarily hold assets.

1-C. Measurement Focus

Government-wide Financial Statements – The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net assets. The statement of activities reports revenues and expenses.

Fund Financial Statements – All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets present increases (i.e., revenues) and decreases (i.e., expenses) in total net assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues – Exchange Transactions – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase “available for exchange transactions” means expected to be received within 60 days of year-end.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue – Non-exchange Transactions – Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, interest and federal and state grants.

Deferred/Unearned Revenue – Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as deferred revenue (i.e., they are measurable but not available) rather than as revenue.

Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) also are recorded as deferred revenue.

Deferred revenue is reported at the fund financial reporting level but reclassified as “*unearned revenue*” on the government-wide statement of net assets, where applicable.

Expenses/Expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Net Assets

Cash, Cash Equivalents, and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

Investments are stated at fair value based on quoted market prices.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or United States Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable.

Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "due from/to other funds." These amounts are eliminated in the governmental and business-type activities columns on the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances on this statement. These amounts are ultimately eliminated from the total column on the statement of net assets.

Consumable Inventories

On the government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2009, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved as this amount is not available for general appropriation.

Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net assets but does not report these assets in the County fund financial statements. Capital assets utilized by proprietary funds are reported both in the

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

business-type activities column of the government-wide statement of net assets and in proprietary funds' statement of net assets.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars. The County's infrastructure consists of roads and bridges. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by enterprise funds is capitalized.

All reported capital assets are depreciated except for land, right-of-ways and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings	15-40 years
Improvements other than buildings	15-40 years
Machinery and equipment	5-15 years
Infrastructure	15-50 years

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

Compensated Absences

Personal leave benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

The total compensated absence liability is reported on the government-wide financial statements. Governmental funds report the compensated absence liability at the fund reporting level only "*when due.*"

Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Bonds, notes payable, and capital leases are recognized as a liability in the governmental fund financial statements when due.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Bond Premiums, Discounts and Issuance Costs

On the government-wide statement of net assets, bond premiums and discounts are netted against bonds payable and bond issuance costs are reported as deferred charges. On the government-wide statement of activities, bond premiums and discounts and bond issuance costs are deferred and amortized over the life of the bonds using the effective interest method.

At the governmental fund reporting level, bond premiums and discounts are reported as other financing sources and uses, separately from the face amount of the bonds issued. Bond issuance costs are reported as an expenditure.

Fund Equity

Fund equity at the governmental fund financial reporting level is classified as “fund balance.” Fund equity for all other reporting is classified as “net assets.”

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. The County reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent available, spendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund balance that is available for appropriation in future periods. Designations are management’s intent to set aside these resources for specific services.

Net Assets – Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. This net amount also is adjusted by any bond issuance deferral amounts. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. All other net assets are reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water and sewer. Operating expenses are necessary costs incurred to provide the goods or service that are the primary activity of each fund and include administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after the nonoperating revenues/expenses section in proprietary funds. Repayment from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business-type activities column are eliminated. Transfers between governmental and business-type activities are eliminated from the total column.

Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Comparative Data

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation.

Subsequent Events

For the year ended December 31, 2009, there were no subsequent events for which disclosure was required. The County evaluated subsequent events through June 21, 2010, the date which the financial statements were issued.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

The County adopts an annual operating budget for the general fund, each special revenue fund, debt service fund and capital projects fund. The budget resolution reflects the total of each department's appropriation in each fund.

All budgets are adopted on a basis consistent with GAAP.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. The County Administrator may approve budget transfers within departments. Any change in total to a fund or departmental appropriation within a fund requires approval of the Board of Commissioners.

During the year, the Board of Commissioners approved budget revisions.

All unexpended annual appropriations lapse at year-end.

Excess of Expenditures Over Appropriations

Expenditures exceeded appropriations for the year ended December 31, 2009 in the following departments for the general fund:

	<u>General Fund</u>
Current:	
Sheriff	\$ 40,114
Emergency medical service	10,736
Emergency management	26,397
Emergency communications	1,000,000
Solid waste	1,554
Debt service - principal	11,557
Debt service - interest	52,592

The overexpenditures in these areas were funded by underexpenditures in other departments.

Expenditures exceeded appropriations in the following funds and these overexpenditures were funded by additional revenues over amounts budgeted, proceeds from a capital lease and/or by available fund balance.

	<u>Overexpenditures</u>
Special Revenue Funds:	
Fire protection fund	\$ 12,152
Emergency telephone fund	1,127
Jail fund	8,302
Inmate telephone commission fund	1,738
NPDES permit fees fund	23,232
Superior court general purpose fund	362
Curbside solid waste fund	29,281

Deficit Fund Balances

The SPLOST V Capital Projects fund had a deficit fund balance of \$191,076 at December 31, 2009. The deficit will be eliminated with the collection of special purpose local option sales taxes in 2010.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 3 – DEPOSITS

Custodial credit risk is the risk that, in the event of a bank failure, the County's deposits may not be returned to it. The County has a policy to reduce its exposure to this risk by requiring deposits to be collateralized in accordance with State law.

At December 31, 2009, the carrying amount of the County's deposits (checking and certificates of deposit) was \$17,568,037 and the bank balance was \$20,865,232. Of the bank balance, \$1,955,626 was covered by federal depository insurance, \$18,721,932 was collateralized with securities held by the pledging financial institution's trust department or agent in the County's name and \$187,674 was uncollateralized.

Discretely Presented Component Units

The carrying amount of deposits for the Development Authority of Bryan County was \$2,045,704 and the bank balance was \$2,048,878, of which \$516,100 was covered by federal depository insurance and \$1,532,778 was collateralized by securities held by the pledging financial institution's trust department or agent in the Authority's name.

At December 31, 2009, the carrying amount of the Bryan County Board of Health's bank deposits was \$189,803 and the bank balance was \$198,430 of which \$198,430 was covered by federal depository insurance was collateralized with securities held by the pledging financial institution's trust department or agent in the Bryan County Board of Health's name.

NOTE 4 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The composition of interfund balances as of December 31, 2009, is as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Fire Protection Fund	\$ 368,540
	Emergency Telephone Fund	188,951
	Recreation Department Special Funds	16,069
	Jail Commissary Fund	160
	Water and Sewer Fund	104,958
		<u>\$ 678,678</u>

Interfund balances at December 31, 2009 represent reimbursable expenses and temporary loans. The County expects to repay all interfund balances within one year.

Interfund transfers for the year ended December 31, 2009 consisted of \$1,015,344 in transfers from the general fund to the Emergency Telephone special revenue fund to help fund its deficit. The Assistance to Firefighters Grant special revenue fund transferred \$3,500 to the Fire Protection special revenue fund. The general fund transferred \$333,213 to the water and sewer enterprise fund to help fund debt service payments.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 5 – PROPERTY TAXES

Property taxes attach as an enforceable lien on property as of January 1. Property taxes are billed on or about October 20th of each year and are payable within sixty days. The County bills and collects its own property taxes and also collects property taxes for the Bryan County Board of Education, the Cities of Pembroke and Richmond Hill, and the State of Georgia. Collection of the County's taxes and for the other government agencies is the responsibility of the Tax Commissioner's Office, which is accounted for in an Agency Fund.

County property tax revenues at the fund reporting level are recognized when levied to the extent that they result in current receivables (i.e., collectible in 60 days). For 2009, property taxes were levied on October 6, 2009, and were due December 31, 2009.

NOTE 6 – CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2009 was as follows:

	Balance 1/1/2009	Additions	Deductions	Balance 12/31/2009
Governmental Activities:				
Capital assets not being depreciated:				
Land	\$ 1,521,576	-	-	\$ 1,521,576
Construction in progress	7,216,713	\$ 5,388,950	\$ 249,642	12,356,021
Total capital assets not being depreciated	8,738,289	5,388,950	249,642	13,877,597
Capital assets being depreciated:				
Buildings	12,596,491	2,106,482	-	14,702,973
Improvements other than buildings	3,044,475	261,064	-	3,305,539
Machinery and equipment	15,393,837	2,078,143	193,348	17,278,632
Infrastructure	85,325,196	322,864	-	85,648,060
Total capital assets being depreciated	116,359,999	4,768,553	193,348	120,935,204
Total capital assets	125,098,288	10,157,503	442,990	134,812,801
Accumulated depreciation:				
Buildings	4,662,963	301,708	-	4,964,671
Improvements other than buildings	937,511	135,231	-	1,072,742
Machinery and equipment	9,142,058	1,363,244	191,608	10,313,694
Infrastructure	40,239,906	3,694,852	-	43,934,758
Total accumulated depreciation	54,982,438	5,495,035	191,608	60,285,865
Governmental activities capital assets, net	<u>\$ 70,115,850</u>	<u>\$ 4,662,468</u>	<u>251,382</u>	<u>\$ 74,526,936</u>

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 6 – CAPITAL ASSETS (Continued)

Governmental activities depreciation expense:

General government	\$ 119,178
Judicial	8,870
Public safety	1,168,600
Public works	3,939,665
Health and welfare	38,065
Libraries and recreation	211,309
Housing and development	<u>9,348</u>
 Total governmental activities depreciation expense	 <u><u>\$ 5,495,035</u></u>

Capital asset activity for the year ended December 31, 2009 for the County's enterprise fund was as follows:

	<u>Balance 1/1/2009</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance 12/31/2009</u>
Business-type activities:				
Capital assets not being depreciated:				
Construction in progress	<u>\$ 2,031,616</u>	<u>\$ 13,955</u>	<u>\$ 2,031,616</u>	<u>\$ 13,955</u>
Capital assets being depreciated:				
Water and sewer system	2,617,269	2,039,219	-	4,656,488
Machinery and equipment	<u>3,250</u>	<u>-</u>	<u>-</u>	<u>3,250</u>
Total capital assets being depreciated	<u>2,620,519</u>	<u>2,039,219</u>	<u>-</u>	<u>4,659,738</u>
Total capital assets	<u>4,652,135</u>	<u>2,053,174</u>	<u>2,031,616</u>	<u>4,673,693</u>
Accumulated depreciation:				
Water and sewer system	197,422	155,186	-	352,608
Machinery and equipment	<u>1,029</u>	<u>681</u>	<u>-</u>	<u>1,710</u>
Total accumulated depreciation	<u>198,451</u>	<u>155,867</u>	<u>-</u>	<u>354,318</u>
Business-type activities capital assets, net	<u><u>\$ 4,453,684</u></u>	<u><u>\$ 1,897,307</u></u>	<u><u>\$ 2,031,616</u></u>	<u><u>\$ 4,319,375</u></u>

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 6 – CAPITAL ASSETS (Continued)

Capital asset activity for the year ended December 31, 2009 for the County's component units was as follows:

	Balance 1/1/2009	Additions	Deductions	Balance 12/31/2009
Component units:				
Capital assets not being depreciated:				
Land	\$10,147,720	\$ -	\$ -	\$10,147,720
Industrial park improvements	4,452,511	754,513	-	5,207,024
Total capital assets not being depreciated	<u>14,600,231</u>	<u>754,513</u>	<u>-</u>	<u>15,354,744</u>
Other capital assets being depreciated:				
Improvements other than buildings	312,413	26,655	-	339,068
Machinery and equipment	91,831	2,654	-	94,485
Total other capital assets being depreciated	<u>404,244</u>	<u>29,309</u>	<u>-</u>	<u>433,553</u>
Total capital assets	<u>15,004,475</u>	<u>783,822</u>	<u>-</u>	<u>15,788,297</u>
Accumulated depreciation:				
Machinery and equipment	61,916	8,825	-	70,741
Improvements other than buildings	51,901	18,687	-	70,588
Total accumulated depreciation	<u>113,817</u>	<u>27,512</u>	<u>-</u>	<u>141,329</u>
Component units capital assets, net	<u>\$14,890,658</u>	<u>\$ 756,310</u>	<u>\$ -</u>	<u>\$15,646,968</u>

NOTE 7 – ACCRUED LANDFILL POSTCLOSURE CARE COSTS

State and federal laws and regulations required the County to place a final cover on its two closed landfill sites and to perform certain maintenance and monitoring functions at the sites for five to thirty years after closure. The County reports a liability for these postclosure care costs in its government-wide statement of net assets. The accrued landfill postclosure care costs at December 31, 2009, are based on what it would cost to perform all postclosure care in 2009. Actual costs may be higher due to inflation, unexpected mitigation requirements, changes in technology, or changes in regulations.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 8 – NOTES PAYABLE

Notes payable at December 31, 2009 consisted of the following:

Governmental activities:

Note payable to Wachovia Bank for the financing of the County administration building and recreational facility, secured by real estate, payable in 72 monthly installments of \$100,905 including interest at 3.75% through February 1, 2013. \$ 3,607,113

Note payable to Heritage Bank for the financing of road construction and stormwater drainage improvements for the Belfast Subdivision, payable in annual installments of \$14,861 including interest at 6.25% through January 20, 2017. \$ 91,359

Note payable to Sea Island Bank for the financing of the Bryan County Department of Family and Children Services building, secured by real estate, payable in 240 monthly installments of \$8,589 including interest at 4.875% through October 15, \$ 1,303,040

\$ 5,001,512

Business-type activities:

Note payable to the Georgia Environmental Facilities Authority (GEFA) for water and sewer improvements at The Interstate Centre Industrial Park, payable in quarterly payments of \$83,303 including interest at 3.98% through July 1, 2017. \$ 2,212,727

\$2,000,000 construction loan payable to GEFA for the construction of water and sewer system for Genesis Pointe, \$1,908,962 drawn at December 31, 2009, payable in 240 monthly installments including interest at 3.00% after completion of project. \$ 1,908,962

\$ 4,121,689

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 8 – NOTES PAYABLE (Continued)

As of December 31, 2009, annual debt service requirements to maturity for notes payable are as follows:

Year ending December 31	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2010	\$ 1,141,456	\$ 187,330	\$ 287,152	\$ 99,338
2011	1,186,309	142,478	333,557	132,760
2012	1,232,636	96,151	346,286	120,031
2013	257,776	61,963	359,507	106,809
2014	59,960	57,970	373,239	93,078
2015-2019	320,057	239,870	1,311,218	270,636
2020-2024	358,951	156,395	519,600	145,917
2025-2029	444,367	55,848	611,130	61,941
	<u>\$ 5,001,512</u>	<u>\$ 998,005</u>	<u>\$ 4,141,689</u>	<u>\$ 1,030,510</u>

NOTE 9 – CAPITAL LEASES

The County has entered into lease agreements as lessee for financing the acquisition of various equipment costing \$3,873,284. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of inception.

The following is a schedule of future minimum lease payments under these capital leases, and the present value of the net minimum lease payments at December 31, 2009:

Year ending December 31	
2010	\$ 673,839
2011	859,247
2012	518,595
2013	444,298
2014	312,688
2015	138,085
Total minimum lease payments	<u>2,946,752</u>
Less amount representing interest	<u>268,560</u>
Present value of future minimum lease payments	<u>\$ 2,678,192</u>

NOTE 10– BONDS PAYABLE

In March 1999, the County issued \$210,000 in general obligation bonds for the construction of road and stormwater drainage improvements for the Cove Subdivision. These bonds are to be repaid from taxes assessed on the Cove Subdivision Special Service District (debt service fund).

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 10- BONDS PAYABLE (Continued)

The bonds are due in annual installments of \$10,000 to \$20,000 from March 1, 2000 to March 1, 2013, and bear interest at 5.75 percent payable semiannually on September 1 and March 1 each year.

In December 2002, the County issued \$175,000 in general obligation bonds for the construction of road and stormwater drainage improvements for the Jerico Subdivision. These bonds are to be repaid from taxes assessed on the Jerico Subdivision Special Service District (debt service fund).

The bonds are due in annual installments of \$10,000 to \$20,000 from March 1, 2003 to March 1, 2016, and bear interest at 5.18 percent payable semiannually on September 1 and March 1 each year.

As of December 31, 2009, debt service requirements to maturity are as follows:

Year ending December 31	Principal	Interest	Total
2010	\$ 30,000	\$ 7,646	\$ 37,646
2011	30,000	5,978	35,978
2012	23,000	4,396	27,396
2013	15,000	3,234	18,234
2014	15,000	2,457	17,457
2015-2016	40,000	2,067	42,067
	<u>\$ 153,000</u>	<u>\$ 25,778</u>	<u>\$ 178,778</u>

NOTE 11 – CHANGES IN LONG-TERM DEBT

	Balance January 1, 2009	Additions	Reductions	Balance December 31, 2009	Amounts Due In One Year
Governmental Activities:					
Compensated absences payable	\$ 647,876	\$ 134,709	\$ 30,996	\$ 751,589	\$ 150,318
Accrued landfill postclosure care costs	500,000	-	25,000	475,000	25,000
Capital leases payable	2,674,392	569,537	565,737	2,678,192	574,807
Notes payable	4,759,079	1,306,500	1,064,067	5,001,512	1,141,456
Bonds payable	183,000	-	30,000	153,000	30,000
	<u>\$ 8,764,347</u>	<u>\$ 2,010,746</u>	<u>\$ 1,715,800</u>	<u>\$ 9,059,293</u>	<u>\$ 1,921,581</u>
Business-type Activities:					
Notes Payable	4,290,177	\$ 70,680	\$ 239,168	\$ 4,121,689	\$ 287,152

The accrued landfill postclosure care costs will be paid from the General Fund. Principal and interest payments on the bonds payable are financed from taxes levied for the special service district debt service funds.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 11 – CHANGES IN LONG-TERM DEBT (Continued)

The compensated absences liability will be paid from the governmental fund from which the employees' salaries are paid which is primarily the General Fund. The capital lease obligations will be paid from the General Fund and the SPLOST V Special Revenue Fund. The note payable for governmental activities will be paid from the SPLOST V Special Revenue Fund, and the notes payable for business-type activities will be paid from the Water and Sewer Enterprise Fund.

NOTE 12 – EMPLOYEE RETIREMENT PLANS

Defined Benefit Pension Plan

A. Plan Description

The County contributes to the Association of County Commissioners of Georgia (ACCG) Defined Benefit Plan (Plan), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating counties in Georgia. The County's payroll for employees covered by the Plan as of January 1, 2009 (the most recent actuarial valuation date) was \$4,947,684.

All full-time County employees are eligible to participate in the Plan after completing three years of service. Benefits are fully vested after five years of service. Participants become eligible to retire at age 65 with five years of participation in the Plan. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 1 percent of average annual compensation up to \$6,600 plus 1.50 percent of average annual compensation in excess of \$6,600 plus \$54 for each year of service payable as a life annuity. Service is limited to 35 years. Compensation is averaged over a five-year period prior to retirement or termination. The Plan also provides benefits in the event of death or disability. These benefit provisions were established by an adoption agreement executed by the Bryan County Board of Commissioners.

The ACCG Defined Benefit Plan issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to Government Employee Benefits Corporation of Georgia (GBECORP), 1100 Circle 75 Parkway, Suite 300, Atlanta, Georgia 30339.

County employees are not required to contribute to the Plan. The County contributes the entire cost of the Plan using the actuarial basis described in the annual valuation report.

B. Summary of Significant Accounting Policies

The Plan's financial statements are prepared on an accrual basis, modified to include unrealized gains or losses on marketable securities owned by the Plan and incremental changes in the cash value of pre-retirement life insurance policies owned by the trust.

Investments in securities are valued at current market prices. The trust fund is invested, approximately, in 60 percent equities and 40 percent fixed income securities.

Plan assets do not include any loans, notes, bonds or other instruments or securities of the County or related parties.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 12 – EMPLOYEE RETIREMENT PLANS (Continued)

C. Contributions

The County is required to contribute at an actuarially determined rate. Section 47-20 of the Georgia Code sets forth the minimum funding standards for state and local governmental pension plans. Administrative expenses are based on total covered compensation of active plan participants and are added to the state-required annual funding requirement.

The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish and amend from time to time, the contribution rates for the County and its plan participants.

D. Annual Pension Cost

For 2009, the County's annual pension cost was \$531,583. The County's required contribution and the actual contribution was \$531,660 and \$521,705, respectively. The required contribution was determined as part of an actuarial valuation performed as of January 1, 2009 using the projected unit credit actuarial cost method. Significant actuarial assumptions used in the valuation include (a) a rate of return on the investment of present and future assets of 7.75 percent per year compounded annually, (b) projected salary increases of 4 to 6.5 percent per year compounded annually, and (c) no post-retirement benefit increases. Both (a) and (b) included an inflation component of 3 percent. The asset valuation method used for Plan assets is based on market values. The Plan's unfunded actuarial accrued liability is being amortized as a level dollar amount on a closed basis. The remaining amortization period at December 31, 2009 was 10 years.

E. Derivation of Annual Pension Cost

Annual required contribution	\$ 531,660
Interest on net pension obligation	1,099
Amortization of net pension obligation	<u>(1,176)</u>
Annual pension cost	<u>\$ 531,583</u>

F. Three-Year Trend Information

Year Ended 12/31	Annual Pension Cost	Actual County Contribution	Percentage Contributed	Net Pension Obligation
2007	\$ 444,095	\$ 443,347	99.8%	\$ 9,727
2008	472,296	468,589	99.2%	10,475
2009	531,583	521,705	98.1%	14,182

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 12 – EMPLOYEE RETIREMENT PLANS (Continued)

G. Schedule of Funding Progress

Actuarial Valuation Date (12/31)	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ratio (1)/(2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Annual Covered Payroll (prior year)	(6) UAAL as a Percentage of Covered Payroll (4) / (5)
2007	\$ 3,901,672	\$ 5,087,479	76.7%	\$ 1,185,807	\$ 4,047,862	29.3%
2008	4,082,437	5,569,902	73.3%	1,487,465	4,753,612	31.3%
2009	4,659,206	6,140,929	75.9%	1,481,723	4,947,684	29.9%

Analysis of the dollar amounts of actuarial value of assets available for benefits, actuarial accrued liability, and unfunded actuarial accrued liability in isolation can be misleading. Expressing the actuarial value of assets as a percentage of the actuarial accrued liability provides one indication of funding status on a going-concern basis. Analysis of this percentage over time indicates whether the system is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the Plan. Trends in unfunded actuarial accrued liability and annual covered payroll are both affected by inflation. Expressing the unfunded actuarial accrued liability as a percentage of annual covered payroll approximately adjusts for the effects of inflation and aids analysis of the Plan's progress in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the plan.

Probate Judges' Retirement Fund of Georgia

The Probate Judge is covered under a pension plan which requires that certain sums from marriage licenses and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

Clerk of Superior Court Retirement Fund

The Clerk of Superior Court is covered under a pension plan which requires that certain sums from fees and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

Sheriff's Retirement Fund/Peace Officers' Annuity and Benefit Fund

The Sheriff and sheriff deputies are covered under separate pension plans which require that certain sums from fines or bond forfeitures be remitted by the Magistrate Court and Clerk of Superior Court to the pension plans before the payment of any costs or other claims.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 12 – EMPLOYEE RETIREMENT PLANS (Continued)

Bryan County Board of Health (component unit)

The employees of the Bryan County Board of Health participate in the Georgia State Employees Retirement System. The plan is administered by the State of Georgia, and accumulated benefits and plan assets are not determined or allocated to the individual participating governmental entities. The retirement contributions for the year ended June 30, 2009 were \$37,257. Contributions are fully vested to employees after 10 years of continuous service.

NOTE 13 – OTHER POST-EMPLOYMENT BENEFITS

Plan Description. The County sponsors a single-employer post-retirement medical plan. The plan provides medical, prescription, and death benefits to eligible retirees and their spouses. Since the plan has no assets, reporting an other employee benefit trust fund in the accompanying financial statements is not required nor was a separate or stand-alone report issued.

Funding Policy. The contribution requirements of plan members and the County are established and may be amended by the Board of Commissioners. Plan members are not required to contribute; however, plan members receiving healthcare benefits pay for 20% of the health care insurance premium for individual and family coverage if the employee had 10 years of service at retirement.

For the year ended December 31, 2009, the County made no contributions and instead elected to continue funding on a *pay-as-you-go* basis, which amounted to \$28,371 for 2009. The County is currently developing its policy of funding OPEB liabilities beyond the *pay-as-you-go* basis and may pre-fund any unfunded annual required contribution as determined under GASB Statement 45; accordingly, liabilities have been discounted at a blended rate between a fully pre-funded approach and a simple *pay-as-you-go* approach.

Annual OPEB Cost and Net OPEB Obligation. The County's annual other post-retirement benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB Obligation.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 13 – OTHER POST-EMPLOYEE BENEFITS (Continued)

Annual required contribution	\$ 243,378
Interest on net OPEB obligation	
Adjustment to annual required contribution	
Annual OPEB cost (expense)	<u>243,378</u>
Contributions made	<u>(28,371)</u>
Increase in net obligation	215,007
Net OPEB obligation (BOY)	-
Net OPEB obligation (EOY)	<u><u>\$ 215,007</u></u>

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2009 is as follows:

<u>Fiscal Year</u> <u>Ended</u>	<u>Annual</u> <u>OPEB Cost</u>	<u>OPEB Cost</u> <u>Contributed</u>	<u>Net OPEB</u> <u>Obligation</u>
12/31/2009	\$ 243,378	11.7%	\$ 215,007

Funded Status and Funding Progress. As of January 1, 2009, the most recent actuarial valuation date, the plan was 0% funded. The actuarial accrued liability for benefits was \$1,722,044 and the actuarial value of assets was \$0 resulting in an unfunded actuarial accrued liability (UAAL) of \$1,722,044. The covered payroll (annual payroll of active employees covered by the plan) was \$8,528,897 and the ratio of the UAAL to the covered payroll was 20.2%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and includes the type of benefits provided at the time of each valuation and the historical pattern of sharing the benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 13 – OTHER POST-EMPLOYEE BENEFITS (Continued)

are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the January 1, 2009 actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 4.5% investment rate of return (net of administrative expenses), and an annual healthcare cost trend rate of 8% initially, reduced by decrements to an ultimate rate of 5% after three years. The actuarial value of assets was determined using a standard balanced portfolio expectation for retirement plan asset returns. The UAAL is being amortized as a level percentage of payroll on an open basis. The remaining amortization period at January 1, 2009 was 30 years.

NOTE 14 – RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Association of County Commissioners of Georgia (ACCG) Interlocal Risk Management Agency Property and Liability Insurance Fund and the Association of County Commissioners of Georgia (ACCG) Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management insurance program for member local governments.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgement, and all expenses incurred for investigation, negotiation or defense.

Settled claims in the past three years have not exceeded the coverages.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 15 – CONTINGENCIES

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County attorney, the resolution of these matters probably will not have a material adverse effect on the financial condition of the County.

NOTE 16 – JOINT VENTURE

Under Georgia law, the County, in conjunction with other cities and counties in the ten county Southeast Georgia areas, is a member of the Coastal Georgia Regional Development Center (RDC) and is required to pay annual dues thereto. During its year ended December 31, 2009, the County paid \$16,701 in such dues. Membership in an RDC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RDC in Georgia. The RDC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RDC. Separate financial statements may be obtained from:

Coastal Georgia Regional Development Center
Post Office Box 1917
Brunswick, Georgia 31521

NOTE 17 – CORRECTION OF PREVIOUSLY ISSUED FINANCIAL STATEMENTS

Subsequent to the issuance of the audit report dated June 21, 2010 for the year ending December 31, 2009, the County discovered that equipment received as part of a federal grant had not been recognized in the financial statements. In addition, the received equipment increased federal expenditures so that Single Audit requirements were required to be met. Governmental fund financial statements for the year ending December 31, 2009 have been corrected to reflect an additional \$1,000,000 of intergovernmental revenue and public safety expenditures with no effect on fund balance. Government-wide financial statements have been corrected to reflect an additional \$1,000,000 of capital assets and capital grants revenue resulting in an increase of \$1,000,000 in net assets.

BRYAN COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEETS

A S S E T S

	DECEMBER 31, 2009	DECEMBER 31, 2008
ASSETS		
Cash	\$ 7,701,433	\$ 7,767,780
Receivables:		
Taxes	1,519,133	1,291,962
Intergovernmental	684,204	816,658
Interest	7,263	12,293
Other	71,695	18,123
Due from other funds	678,678	921,858
Prepaid items	416,023	104,017
Inventories	24,524	15,110
	\$ 11,102,953	\$ 10,947,801

L I A B I L I T I E S A N D
F U N D B A L A N C E

LIABILITIES		
Accounts payable	\$ 264,932	\$ 296,297
Accrued payroll	252,311	258,558
Deferred revenue	902,925	1,033,348
Total liabilities	1,420,168	1,588,203
FUND BALANCE		
Reserved for prepaid items	416,023	104,017
Unreserved, undesignated	9,266,762	9,255,581
Total fund balance	9,682,785	9,359,598
	\$ 11,102,953	\$ 10,947,801

BRYAN COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE

	YEARS ENDED	
	DECEMBER 31, 2009	DECEMBER 31, 2008
REVENUES		
Taxes	\$ 13,160,274	\$ 12,254,426
Licenses and permits	206,657	414,608
Charges for services	724,185	823,011
Fines and forfeitures	1,399,488	1,418,473
Intergovernmental	2,147,408	990,843
Interest	107,955	170,365
Other	158,568	99,742
Total revenues	<u>17,904,535</u>	<u>16,171,468</u>
EXPENDITURES		
Current:		
General government	3,052,494	2,500,012
Judicial	1,548,672	1,528,268
Public safety	6,750,334	6,095,662
Public works	1,969,302	2,445,189
Health and welfare	1,077,018	399,594
Libraries and recreation	1,757,283	1,295,201
Housing and development	1,149,700	1,248,284
Debt service:		
Principal	221,037	133,349
Interest	102,988	33,912
Total expenditures	<u>17,628,828</u>	<u>15,679,471</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>275,707</u>	<u>491,997</u>
OTHER FINANCING SOURCES (USES)		
Proceeds from capital leases and notes payable	1,396,037	303,455
Transfers in	-	94,977
Transfers out	<u>(1,348,557)</u>	<u>(1,429,405)</u>
Total other financing sources (uses)	<u>47,480</u>	<u>(1,030,973)</u>
NET CHANGE IN FUND BALANCES	323,187	(538,976)
FUND BALANCES, BEGINNING OF YEAR	<u>9,359,598</u>	<u>9,898,574</u>
FUND BALANCES, END OF YEAR	<u>\$ 9,682,785</u>	<u>\$ 9,359,598</u>

BRYAN COUNTY, GEORGIA
SPLOST V CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS

ASSETS

	DECEMBER 31, 2009	DECEMBER 31, 2008
ASSETS		
Cash	\$ 534,993	\$ 5,325,787
Intergovernmental receivable	775,484	751,650
TOTAL ASSETS	\$ 1,310,477	\$ 6,077,437

LIABILITIES AND
FUND BALANCE

LIABILITIES		
Accounts payable	\$ 1,501,553	\$ 138,304
Due to other funds	-	84,907
Total liabilities	1,501,553	223,211
FUND BALANCE - Unreserved, undesignated	(191,076)	5,854,226
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,310,477	\$ 6,077,437

BRYAN COUNTY, GEORGIA
SPLOST V CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2009

	Original and Final Budget	Actual	Variance Positive (Negative)	2008 Actual
REVENUES				
Intergovernmental	-	\$ 17,689	\$ 17,689	\$ 247,693
Sales taxes	\$ 4,841,526	4,454,131	(387,395)	4,870,390
Interest	-	14,068	14,068	104,976
Total revenues	<u>4,841,526</u>	<u>4,485,888</u>	<u>(355,638)</u>	<u>5,223,059</u>
EXPENDITURES				
Capital outlay:				
General government	500,000	3,340,559	(2,840,559)	441,912
Public safety	-	264,430	(264,430)	364,781
Roads	500,000	2,699,353	(2,199,353)	1,463,719
Recreation	-	393,521	(393,521)	3,210,843
Water/sewer	564,306	-	564,306	-
Intergovernmental	2,066,363	2,622,471	(556,108)	1,236,959
Debt service:				
Principal	1,010,962	1,051,947	(40,985)	1,012,195
Interest	199,895	158,909	40,986	198,661
Total expenditures	<u>4,841,526</u>	<u>10,531,190</u>	<u>(5,689,664)</u>	<u>7,929,070</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(6,045,302)	(6,045,302)	(2,706,011)
FUND BALANCES, BEGINNING OF YEAR	<u>5,854,226</u>	<u>5,854,226</u>	<u>-</u>	<u>8,560,237</u>
FUND BALANCES, END OF YEAR	<u>\$ 5,854,226</u>	<u>\$ (191,076)</u>	<u>\$ (6,045,302)</u>	<u>\$ 5,854,226</u>

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2009

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash	\$ 2,585,553	\$ 68,267	\$ 68,125	\$ 2,721,945
Receivables:				
Taxes	269,593	-	6,309	275,902
Intergovernmental	27,420	-	-	27,420
Other	87,606	-	-	87,606
TOTAL ASSETS	\$ 2,970,172	\$ 68,267	\$ 74,434	\$ 3,112,873
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 76,507	-	-	\$ 76,507
Due to other funds	573,720	-	-	573,720
Deferred revenue	139,842	-	\$ 2,393	142,235
Total liabilities	790,069	-	2,393	792,462
Fund balances:				
Reserved for debt service	-	-	72,041	72,041
Unreserved, undesignated	2,180,103	\$ 68,267	-	2,248,370
Total fund balances	2,180,103	68,267	72,041	2,320,411
TOTAL LIABILITIES AND FUND BALANCES	\$ 2,970,172	\$ 68,267	\$ 74,434	\$ 3,112,873

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
REVENUES				
Taxes	\$ 1,690,395	-	\$ 48,077	\$ 1,738,472
Licenses and permits	2,253	-	-	2,253
Charges for services	436,527	-	-	436,527
Fines and forfeitures	250,409	-	-	250,409
Intergovernmental	14,504	-	-	14,504
Interest	25,307	\$ 1,029	159	26,495
Other	23,788	-	-	23,788
Total revenues	<u>2,443,183</u>	<u>1,029</u>	<u>48,236</u>	<u>2,492,448</u>
EXPENDITURES				
Current:				
Judicial	17,020	-	-	17,020
Public safety	1,943,717	-	-	1,943,717
Public works	830,481	-	-	830,481
Recreation	33,291	-	-	33,291
Capital outlay:				
General government	-	23,682	-	23,682
Public works	-	7,027	-	7,027
Public safety	768,019	-	-	768,019
Recreation	-	400	-	400
Housing and development	47,921	-	-	47,921
Debt service:				
Principal	348,160	-	38,660	386,820
Interest	70,821	-	15,367	86,188
Total expenditures	<u>4,059,430</u>	<u>31,109</u>	<u>54,027</u>	<u>4,144,566</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,616,247)	(30,080)	(5,791)	(1,652,118)
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	480,000	-	-	480,000
Transfers in	1,018,844	-	-	1,018,844
Transfers out	(3,500)	-	-	(3,500)
Total financing sources (uses)	<u>1,495,344</u>	<u>-</u>	<u>-</u>	<u>1,495,344</u>
NET CHANGE IN FUND BALANCES	(120,903)	(30,080)	(5,791)	(156,774)
FUND BALANCES, BEGINNING OF YEAR	<u>2,301,006</u>	<u>98,347</u>	<u>77,832</u>	<u>2,477,185</u>
FUND BALANCES, END OF YEAR	<u>\$ 2,180,103</u>	<u>\$ 68,267</u>	<u>\$ 72,041</u>	<u>\$ 2,320,411</u>

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2009

	Fire Protection Fund	Emergency Telephone Fund	Jail Fund	Sheriff Forfeiture Fund	Law Library	Curbside Solid Waste Fund	Inmate Telephone Commission Fund	NPDES Permit Fees Fund
ASSETS								
Cash	\$ 664,991	\$ 73,925	\$ 325,428	\$ 332,561	\$ 105,216	\$ 868,660	\$ 7,875	\$ 24,737
Receivables:								
Taxes	136,695	-	-	-	-	132,898	-	-
Intergovernmental	-	27,420	-	-	-	-	-	-
Other	-	87,606	-	-	-	-	-	-
TOTAL ASSETS	\$ 801,686	\$ 188,951	\$ 325,428	\$ 332,561	\$ 105,216	\$ 1,001,558	\$ 7,875	\$ 24,737
LIABILITIES AND FUND BALANCE								
Liabilities:								
Accounts payable	\$ 1,721	-	\$ 358	\$ 2,874	-	\$ 69,877	-	-
Due to other funds	368,540	\$ 188,951	-	-	-	-	-	-
Deferred revenue	71,081	-	-	-	-	68,761	-	-
Total liabilities	441,342	188,951	358	2,874	-	138,638	-	-
Fund balance - Unreserved, undesignated	360,344	-	\$ 325,070	329,687	\$ 105,216	862,920	\$ 7,875	\$ 24,737
TOTAL LIABILITIES AND FUND BALANCE	\$ 801,686	\$ 188,951	\$ 325,428	\$ 332,561	\$ 105,216	\$ 1,001,558	\$ 7,875	\$ 24,737

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2009

	Recreation Department Special Funds	Tax Sales Education Fund	Assistance to Firefighters Grant Fund	Jail Commissary Fund	Superior Court General Purpose Fund	Drug Abuse Treatment and Education Fund	Juvenile Supplemental Services Fund	Total Nonmajor Special Revenue Funds
ASSETS								
Cash	\$ 68,042	\$ 12,745	\$ 1,222	\$ 59,329	\$ 3,856	\$ 29,703	\$ 7,263	\$ 2,585,553
Receivables:								
Taxes	-	-	-	-	-	-	-	269,593
Intergovernmental	-	-	-	-	-	-	-	27,420
Other	-	-	-	-	-	-	-	87,606
TOTAL ASSETS	\$ 68,042	\$ 12,745	\$ 1,222	\$ 59,329	\$ 3,856	\$ 29,703	\$ 7,263	\$ 2,970,172
LIABILITIES AND FUND BALANCE								
Liabilities:								
Accounts payable	-	-	-	\$ 1,677	-	-	-	\$ 76,507
Due to other funds	\$ 16,069	-	-	160	-	-	-	573,720
Deferred revenue	-	-	-	-	-	-	-	139,842
Total liabilities	16,069	-	-	1,837	-	-	-	790,069
Fund balance - Unreserved, undesignated	51,973	\$ 12,745	\$ 1,222	\$ 57,492	\$ 3,856	\$ 29,703	\$ 7,263	2,180,103
TOTAL LIABILITIES AND FUND BALANCE	\$ 68,042	\$ 12,745	\$ 1,222	\$ 59,329	\$ 3,856	\$ 29,703	\$ 7,263	\$ 2,970,172

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

	Fire Protection Fund	Emergency Telephone Fund	Jail Fund	Sheriff Forfeiture Fund	Law Library	Curbside Solid Waste Fund	Inmate Telephone Commission Fund	NPDES Permit Fees Fund
REVENUES								
Taxes	\$ 857,071	-	-	-	-	\$ 833,324	-	-
Licenses and permits	-	-	-	-	-	-	-	\$ 2,253
Charges for services	208	\$ 362,197	-	-	-	-	-	-
Fines and forfeitures	-	-	\$ 79,935	\$ 118,791	\$ 34,661	-	-	-
Intergovernmental	10,313	-	-	-	-	-	-	-
Interest	2,118	2,562	4,003	6,261	1,057	6,640	\$ 87	291
Other	-	1,664	-	-	-	-	9,526	-
Total revenues	<u>869,710</u>	<u>366,423</u>	<u>83,938</u>	<u>125,052</u>	<u>35,718</u>	<u>839,964</u>	<u>9,613</u>	<u>2,544</u>
EXPENDITURES								
Current:								
Judicial	-	-	-	-	15,543	-	-	-
Public safety	834,830	941,909	43,040	87,707	-	-	8,237	-
Public works	-	-	-	-	-	830,481	-	-
Recreation	-	-	-	-	-	-	-	-
Capital outlay:								
Public safety	76,993	500,877	61,262	128,887	-	-	-	-
Housing and development	-	-	-	-	-	-	-	47,921
Debt service:								
Principal	-	348,160	-	-	-	-	-	-
Interest	-	70,821	-	-	-	-	-	-
Total expenditures	<u>911,823</u>	<u>1,861,767</u>	<u>104,302</u>	<u>216,594</u>	<u>15,543</u>	<u>830,481</u>	<u>8,237</u>	<u>47,921</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(42,113)</u>	<u>(1,495,344)</u>	<u>(20,364)</u>	<u>(91,542)</u>	<u>20,175</u>	<u>9,483</u>	<u>1,376</u>	<u>(45,377)</u>
OTHER FINANCING SOURCES (USES)								
Proceeds from capital lease	-	480,000	-	-	-	-	-	-
Transfers in	3,500	1,015,344	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>3,500</u>	<u>1,495,344</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>(38,613)</u>	<u>-</u>	<u>(20,364)</u>	<u>(91,542)</u>	<u>20,175</u>	<u>9,483</u>	<u>1,376</u>	<u>(45,377)</u>
FUND BALANCES, BEGINNING OF YEAR	<u>398,957</u>	<u>-</u>	<u>345,434</u>	<u>421,229</u>	<u>85,041</u>	<u>853,437</u>	<u>6,499</u>	<u>70,114</u>
FUND BALANCES, END OF YEAR	<u>\$ 360,344</u>	<u>\$ -</u>	<u>\$ 325,070</u>	<u>\$ 329,687</u>	<u>\$ 105,216</u>	<u>\$ 862,920</u>	<u>\$ 7,875</u>	<u>\$ 24,737</u>

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

	Recreation Department Special Funds	Tax Sales Education Fund	Assistance to Firefighters Grant Fund	Jail Commissary Fund	Superior Court General Purpose Fund	Drug Abuse Treatment and Education Fund	Juvenile Supplemental Services Fund	Total Nonmajor Special Revenue Funds
REVENUES								
Taxes	-	-	-	-	-	-	-	\$ 1,690,395
Licenses and permits	-	-	-	-	-	-	-	2,253
Charges for services	\$ 37,226	-	-	\$ 36,896	-	-	-	436,527
Fines and forfeitures	-	-	-	-	-	\$ 13,477	\$ 3,545	250,409
Intergovernmental	-	-	-	-	\$ 4,191	-	-	14,504
Interest	431	\$ 147	\$ 40	703	27	885	55	25,307
Other	-	12,598	-	-	-	-	-	23,788
Total revenues	37,657	12,745	40	37,599	4,218	14,362	3,600	2,443,183
EXPENDITURES								
Current:								
Judicial	-	-	-	-	1,477	-	-	17,020
Public safety	-	-	10	27,984	-	-	-	1,943,717
Public works	-	-	-	-	-	-	-	830,481
Recreation	33,291	-	-	-	-	-	-	33,291
Capital outlay:								
Public safety	-	-	-	-	-	-	-	768,019
Housing and development	-	-	-	-	-	-	-	47,921
Debt service:								
Principal	-	-	-	-	-	-	-	348,160
Interest	-	-	-	-	-	-	-	70,821
Total expenditures	33,291	-	10	27,984	1,477	-	-	4,059,430
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	4,366	12,745	30	9,615	2,741	14,362	3,600	(1,616,247)
OTHER FINANCING SOURCES (USES)								
Proceeds from capital lease	-	-	-	-	-	-	-	480,000
Transfers in	-	-	-	-	-	-	-	1,018,844
Transfers out	-	-	(3,500)	-	-	-	-	(3,500)
Total other financing sources (uses)	-	-	(3,500)	-	-	-	-	1,495,344
NET CHANGE IN FUND BALANCES	4,366	12,745	(3,470)	9,615	2,741	14,362	3,600	(120,903)
FUND BALANCES, BEGINNING OF YEAR	47,607	-	4,692	47,877	1,115	15,341	3,663	2,301,006
FUND BALANCES, END OF YEAR	\$ 51,973	\$ 12,745	\$ 1,222	\$ 57,492	\$ 3,856	\$ 29,703	\$ 7,263	\$ 2,180,103

BRYAN COUNTY, GEORGIA
FIRE PROTECTION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2009

	Original Budget	Final Budget	Actual	Variance Positive (Negative)	2008 Actual
REVENUES					
Taxes	\$ 753,130	\$ 794,230	\$ 857,071	\$ 62,841	\$ 724,295
Charges for services	-	-	208	208	35,152
Interest	3,000	3,000	2,118	(882)	3,281
Intergovernmental	-	-	10,313	10,313	-
Total revenues	<u>756,130</u>	<u>797,230</u>	<u>869,710</u>	<u>72,480</u>	<u>762,728</u>
EXPENDITURES					
Current:					
Public safety	723,487	827,671	834,830	(7,159)	712,274
Capital outlay:					
Public safety	57,000	72,000	76,993	(4,993)	57,814
Total expenditures	<u>780,487</u>	<u>899,671</u>	<u>911,823</u>	<u>(12,152)</u>	<u>770,088</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(24,357)	(102,441)	(42,113)	60,328	(7,360)
OTHER FINANCING SOURCES					
Transfers in	24,357	102,441	3,500	(98,941)	-
NET CHANGE IN FUND BALANCES	-	-	(38,613)	(38,613)	(7,360)
FUND BALANCES, BEGINNING OF YEAR	398,957	398,957	398,957	-	406,317
FUND BALANCES, END OF YEAR	<u>\$ 398,957</u>	<u>\$ 398,957</u>	<u>\$ 360,344</u>	<u>\$ (38,613)</u>	<u>\$ 398,957</u>

BRYAN COUNTY, GEORGIA
EMERGENCY TELEPHONE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2009

	Original Budget	Final Budget	Actual	Variance Positive (Negative)	2008 Actual
REVENUES					
Charges for services	\$ 434,000	\$ 505,103	\$ 362,197	\$ (142,906)	\$ 211,348
Interest	1,000	4,501	2,562	(1,939)	4,501
Other	-	1,574	1,664	90	1,574
Total revenues	<u>435,000</u>	<u>511,178</u>	<u>366,423</u>	<u>(144,755)</u>	<u>217,423</u>
EXPENDITURES					
Current:					
Public safety	650,897	939,597	941,909	(2,312)	834,624
Capital outlay:					
Public safety	272,761	502,061	500,877	1,184	1,003,530
Debt Service:					
Principal	-	348,160	348,160	-	133,132
Interest	-	70,822	70,821	1	41,472
Total expenditures	<u>923,658</u>	<u>1,860,640</u>	<u>1,861,767</u>	<u>(1,127)</u>	<u>2,012,758</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(488,658)</u>	<u>(1,349,462)</u>	<u>(1,495,344)</u>	<u>(145,882)</u>	<u>(1,795,335)</u>
OTHER FINANCING SOURCES					
Proceeds from capital lease	-	-	480,000	480,000	869,130
Transfers in from general fund	488,658	1,349,462	1,015,344	(334,118)	926,205
Total other financing sources	<u>488,658</u>	<u>1,349,462</u>	<u>1,495,344</u>	<u>145,882</u>	<u>1,795,335</u>
NET CHANGE IN FUND BALANCES	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	-
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BRYAN COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2009

	Original and Final Budget	Actual	Variance Positive (Negative)	2008 Actual
REVENUES				
Fines and forfeitures	\$ 92,000	\$ 79,935	\$ (12,065)	\$ 85,156
Interest	4,000	4,003	3	6,523
Total revenues	<u>96,000</u>	<u>83,938</u>	<u>(12,062)</u>	<u>91,679</u>
EXPENDITURES				
Current:				
Public safety	78,000	43,040	34,960	73,955
Capital outlay:				
Public safety	18,000	61,262	(43,262)	23,329
Total expenditures	<u>96,000</u>	<u>104,302</u>	<u>(8,302)</u>	<u>97,284</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(20,364)	(20,364)	(5,605)
FUND BALANCES, BEGINNING OF YEAR	<u>345,434</u>	<u>345,434</u>	-	<u>351,039</u>
FUND BALANCES, END OF YEAR	<u>\$ 345,434</u>	<u>\$ 325,070</u>	<u>\$ (20,364)</u>	<u>\$ 345,434</u>

BRYAN COUNTY, GEORGIA
SHERIFF FORFEITURE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2009

	Original and Final Budget	Actual	Variance Positive (Negative)	2008 Actual
REVENUES				
Fines and forfeitures	\$ 135,000	\$ 118,791	\$ (16,209)	\$ 138,193
Intergovernmental	-	-	-	750,000
Interest	7,000	6,261	(739)	11,724
Total revenues	<u>142,000</u>	<u>125,052</u>	<u>(16,948)</u>	<u>899,917</u>
EXPENDITURES				
Current:				
Public safety	100,000	87,707	12,293	92,149
Capital:				
Public safety	321,229	128,887	192,342	1,210,277
Total expenditures	<u>421,229</u>	<u>216,594</u>	<u>204,635</u>	<u>1,302,426</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(279,229)	(91,542)	187,687	(402,509)
FUND BALANCES, BEGINNING OF YEAR	<u>421,229</u>	<u>421,229</u>	-	<u>823,738</u>
FUND BALANCES, END OF YEAR	<u>\$ 142,000</u>	<u>\$ 329,687</u>	<u>\$ 187,687</u>	<u>\$ 421,229</u>

BRYAN COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2009

	Original and Final Budget	Actual	Variance Positive (Negative)	2008 Actual
REVENUES				
Fines and forfeitures	\$ 35,000	\$ 34,661	\$ (339)	\$ 36,542
Interest	-	1,057	1,057	1,171
Total revenues	<u>35,000</u>	<u>35,718</u>	<u>718</u>	<u>37,713</u>
EXPENDITURES				
Current:				
Judicial	85,041	15,543	69,498	14,025
Capital outlay:				
Judicial	-	-	-	10,118
	<u>85,041</u>	<u>15,543</u>	<u>69,498</u>	<u>24,143</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(50,041)	20,175	70,216	13,570
FUND BALANCES, BEGINNING OF YEAR	<u>85,041</u>	<u>85,041</u>	<u>-</u>	<u>71,471</u>
FUND BALANCES, END OF YEAR	<u><u>\$ 35,000</u></u>	<u><u>\$ 105,216</u></u>	<u><u>\$ 70,216</u></u>	<u><u>\$ 85,041</u></u>

BRYAN COUNTY, GEORGIA
CURBSIDE SOLID WASTE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2009

	Original and Final Budget	Actual	Variance Positive (Negative)	2008 Actual
REVENUES				
Taxes	\$ 801,200	\$ 833,324	\$ 32,124	\$ 704,125
Interest	-	6,640	6,640	12,062
Total revenues	<u>801,200</u>	<u>839,964</u>	<u>38,764</u>	<u>716,187</u>
EXPENDITURES				
Current:				
Solid waste	<u>801,200</u>	<u>830,481</u>	<u>(29,281)</u>	<u>779,161</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	9,483	9,483	(62,974)
FUND BALANCES, BEGINNING OF YEAR	<u>853,437</u>	<u>853,437</u>	-	<u>916,411</u>
FUND BALANCES, END OF YEAR	<u><u>\$ 853,437</u></u>	<u><u>\$ 862,920</u></u>	<u><u>\$ 9,483</u></u>	<u><u>\$ 853,437</u></u>

BRYAN COUNTY, GEORGIA
INMATE TELEPHONE COMMISSION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2009

	Original and Final Budget	Actual	Variance Positive (Negative)	2008 Actual
REVENUES				
Interest	-	\$ 87	\$ 87	\$ 271
Telephone commissions	\$ 6,499	9,526	3,027	7,599
Total revenues	<u>6,499</u>	<u>9,613</u>	<u>3,114</u>	<u>7,870</u>
EXPENDITURES				
Current:				
Public safety	6,499	8,237	(1,738)	6,842
Capital:				
Public safety	-	-	-	17,288
Total expenditures	<u>6,499</u>	<u>8,237</u>	<u>(1,738)</u>	<u>24,130</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	1,376	1,376	(16,260)
FUND BALANCES, BEGINNING OF YEAR	<u>6,499</u>	<u>6,499</u>	-	<u>22,759</u>
FUND BALANCES, END OF YEAR	<u>\$ 6,499</u>	<u>\$ 7,875</u>	<u>\$ 1,376</u>	<u>\$ 6,499</u>

BRYAN COUNTY, GEORGIA
NPDES PERMIT FEES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2009

	Original and Final Budget	Actual	Variance Positive (Negative)	2008 Actual
REVENUES				
Permit fees	\$ 5,000	\$ 2,253	\$ (2,747)	\$ 5,505
Interest	-	291	291	1,002
	<u>5,000</u>	<u>2,544</u>	<u>(2,456)</u>	<u>6,507</u>
EXPENDITURES				
Capital:				
Housing and development	24,689	47,921	(23,232)	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(19,689)	(45,377)	(25,688)	6,507
FUND BALANCES, BEGINNING OF YEAR	70,114	70,114	-	63,607
FUND BALANCES, END OF YEAR	<u>\$ 50,425</u>	<u>\$ 24,737</u>	<u>\$ (25,688)</u>	<u>\$ 70,114</u>

BRYAN COUNTY, GEORGIA
RECREATION DEPARTMENT SPECIAL FUNDS
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2009

	Original and Final Budget	Actual	Variance Positive (Negative)	2008 Actual
REVENUES				
Charges for services	\$ 10,000	\$ 37,226	\$ 27,226	\$ 8,180
Interest	-	431	431	709
	<u>10,000</u>	<u>37,657</u>	<u>27,657</u>	<u>8,889</u>
EXPENDITURES				
Current:				
Recreation	<u>47,607</u>	<u>33,291</u>	<u>14,316</u>	<u>3,394</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(37,607)	4,366	41,973	5,495
FUND BALANCES, BEGINNING OF YEAR	<u>47,607</u>	<u>47,607</u>	-	<u>42,112</u>
FUND BALANCES, END OF YEAR	<u>\$ 10,000</u>	<u>\$ 51,973</u>	<u>\$ 41,973</u>	<u>\$ 47,607</u>

BRYAN COUNTY, GEORGIA
TAX SALES EDUCATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2009

	Original and Final Budget	Actual	Variance Positive (Negative)	2008 Actual
REVENUES				
Interest	-	\$ 147	\$ 147	-
Other	-	12,598	12,598	-
Total revenues	-	12,745	12,745	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-
FUND BALANCES, END OF YEAR	-	\$ 12,745	\$ 12,745	\$ -

BRYAN COUNTY, GEORGIA
ASSISTANCE TO FIREFIGHTERS GRANT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2009

	Original and Final Budget	Actual	Variance Positive (Negative)	2008 Actual
REVENUES				
Intergovernmental	-	-	-	\$ 1,048,163
Interest	-	\$ 40	\$ 40	911
Total revenues	-	40	40	1,049,074
EXPENDITURES				
Current:				
Public safety	\$ 4,692	10	4,682	-
Capital outlay:				
Public safety	-	-	-	1,107,183
Total expenditures	4,692	10	4,682	1,107,183
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(4,692)	30	4,722	(58,109)
OTHER FINANCING USES				
Transfers out	-	(3,500)	(3,500)	24,724
NET CHANGE IN FUND BALANCES	(4,692)	(3,470)	1,222	(33,385)
FUND BALANCES, BEGINNING OF YEAR	4,692	4,692	-	38,077
FUND BALANCES, END OF YEAR	\$ -	\$ 1,222	\$ 1,222	\$ 4,692

BRYAN COUNTY, GEORGIA
JAIL COMMISSARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2009

	Original and Final Budget	Actual	Variance Positive (Negative)	2008 Actual
REVENUES				
Commissary sales	\$ 47,877	\$ 36,896	\$ (10,981)	\$ 45,262
Interest	-	703	703	779
Total revenues	<u>47,877</u>	<u>37,599</u>	<u>(10,278)</u>	<u>46,041</u>
EXPENDITURES				
Current:				
Public safety	<u>47,877</u>	<u>27,984</u>	<u>19,893</u>	<u>40,734</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	9,615	9,615	5,307
FUND BALANCES, BEGINNING OF YEAR	<u>47,877</u>	<u>47,877</u>	-	<u>42,570</u>
FUND BALANCES, END OF YEAR	<u>\$ 47,877</u>	<u>\$ 57,492</u>	<u>\$ 9,615</u>	<u>\$ 47,877</u>

BRYAN COUNTY, GEORGIA
SUPERIOR COURT GENERAL PURPOSE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2009

	Original and Final Budget	Actual	Variance Positive (Negative)	2008 Actual
REVENUES				
Intergovernmental	\$ 1,115	\$ 4,191	\$ 3,076	\$ 3,285
Interest	-	27	27	112
Total revenues	1,115	4,218	3,103	3,397
EXPENDITURES				
Current:				
Judicial	1,115	1,477	(362)	14,198
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	2,741	2,741	(10,801)
FUND BALANCES, BEGINNING OF YEAR	1,115	1,115	-	11,916
FUND BALANCES, END OF YEAR	<u>\$ 1,115</u>	<u>\$ 3,856</u>	<u>\$ 2,741</u>	<u>\$ 1,115</u>

BRYAN COUNTY, GEORGIA
DRUG ABUSE TREATMENT AND EDUCATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2009

	Original and Final Budget	Actual	Variance Positive (Negative)	2008 Actual
REVENUES				
Fines and forfeitures	\$ 22,780	\$ 13,477	\$ (9,303)	\$ 25,716
Interest	-	885	885	1,520
Total revenues	<u>22,780</u>	<u>14,362</u>	<u>(8,418)</u>	<u>27,236</u>
EXPENDITURES				
Current:				
Health and welfare	22,780	-	22,780	-
Total expenditures	<u>22,780</u>	<u>-</u>	<u>22,780</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	-	14,362	14,362	27,236
OTHER FINANCING SOURCES (USES)				
Transfers out	-	-	-	(94,977)
NET CHANGE IN FUND BALANCES				
	-	14,362	14,362	(67,741)
FUND BALANCES, BEGINNING OF YEAR				
	15,341	15,341	-	83,082
FUND BALANCES, END OF YEAR				
	<u>\$ 15,341</u>	<u>\$ 29,703</u>	<u>\$ 14,362</u>	<u>\$ 15,341</u>

BRYAN COUNTY, GEORGIA
JUVENILE SUPPLEMENTAL SERVICES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2009

	Original and Final Budget	Actual	Variance Positive (Negative)	2008 Actual
REVENUES				
Fines and forfeitures	\$ 3,663	\$ 3,545	\$ (118)	\$ 1,842
Interest	-	55	55	42
Total revenues	3,663	3,600	(63)	1,884
EXPENDITURES				
Current:				
Public safety	3,663	-	3,663	1,375
EXCESS OF REVENUES OVER EXPENDITURES	-	3,600	3,600	509
FUND BALANCES, BEGINNING OF YEAR	3,663	3,663	-	3,154
FUND BALANCES, END OF YEAR	\$ 3,663	\$ 7,263	\$ 3,600	\$ 3,663

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
DECEMBER 31, 2009

	<u>SPLOST III Fund</u>	<u>SPLOST IV Fund</u>	Total Nonmajor Capital Projects Funds
ASSETS			
Cash	<u>\$ 8,890</u>	<u>\$ 59,377</u>	<u>\$ 68,267</u>
TOTAL ASSETS	<u><u>\$ 8,890</u></u>	<u><u>\$ 59,377</u></u>	<u><u>\$ 68,267</u></u>
LIABILITIES AND FUND BALANCE			
Fund balance - Unreserved, undesignated	<u>\$ 8,890</u>	<u>\$ 59,377</u>	<u>\$ 68,267</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 8,890</u></u>	<u><u>\$ 59,377</u></u>	<u><u>\$ 68,267</u></u>

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

	SPLOST III Fund	SPLOST IV Fund	Total Nonmajor Capital Projects Funds
REVENUES			
Interest	\$ 103	\$ 926	\$ 1,029
Total revenues	<u>103</u>	<u>926</u>	<u>1,029</u>
EXPENDITURES			
Capital outlay:			
General government	-	23,682	23,682
Roads	-	7,027	7,027
Recreation	400	-	400
Total expenditures	<u>400</u>	<u>30,709</u>	<u>31,109</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(297)	(29,783)	(30,080)
FUND BALANCES, BEGINNING OF YEAR	<u>9,187</u>	<u>89,160</u>	<u>98,347</u>
FUND BALANCES, END OF YEAR	<u>\$ 8,890</u>	<u>\$ 59,377</u>	<u>\$ 68,267</u>

BRYAN COUNTY, GEORGIA
SPLOST III CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2009

	Original and Final Budget	Actual	Variance Positive (Negative)	2008 Actual
REVENUES				
Interest	\$ -	\$ 103	\$ 103	\$ 357
Other			-	1,000
Total revenues	<u>-</u>	<u>103</u>	<u>103</u>	<u>1,357</u>
EXPENDITURES				
Capital outlay:				
Recreation	<u>9,187</u>	<u>400</u>	<u>8,787</u>	<u>49,564</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(9,187)</u>	<u>(297)</u>	<u>8,890</u>	<u>(48,207)</u>
FUND BALANCES, BEGINNING OF YEAR	<u>9,187</u>	<u>9,187</u>	<u>-</u>	<u>57,394</u>
FUND BALANCES, END OF YEAR	<u><u>\$ -</u></u>	<u><u>\$ 8,890</u></u>	<u><u>\$ 8,890</u></u>	<u><u>\$ 9,187</u></u>

BRYAN COUNTY, GEORGIA
SPLOST IV CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2009

	Original and Final Budget	Actual	Variance Positive (Negative)	2008 Actual
REVENUES				
Interest	\$ -	\$ 926	\$ 926	\$ 2,500
Total revenues	<u>-</u>	<u>926</u>	<u>926</u>	<u>2,500</u>
EXPENDITURES				
Capital outlay:				
General government	25,000	23,682	1,318	-
Roads	64,160	7,027	57,133	213,700
Total expenditures	<u>89,160</u>	<u>30,709</u>	<u>58,451</u>	<u>213,700</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(89,160)	(29,783)	59,377	(211,200)
FUND BALANCES, BEGINNING OF YEAR	<u>89,160</u>	<u>89,160</u>	<u>-</u>	<u>300,360</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ 59,377</u>	<u>\$ 59,377</u>	<u>\$ 89,160</u>

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
DECEMBER 31, 2009

	Cove Subdivision Special Service District	Jerico Subdivision Special Service District	Belfast Subdivision Special Service District	Total Nonmajor Debt Service Funds
ASSETS				
Cash	\$ 25,557	\$ 27,705	\$ 14,863	\$ 68,125
Taxes receivable	4,304	2,005	-	6,309
TOTAL ASSETS	<u>\$ 29,861</u>	<u>\$ 29,710</u>	<u>\$ 14,863</u>	<u>\$ 74,434</u>
LIABILITIES AND FUND BALANCE				
Liabilities:				
Deferred revenue	\$ 1,894	\$ 499	\$ -	\$ 2,393
Total liabilities	1,894	499	-	2,393
Fund balance - Reserved for debt service	27,967	29,211	14,863	72,041
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 29,861</u>	<u>\$ 29,710</u>	<u>\$ 14,863</u>	<u>\$ 74,434</u>

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

	Cove Subdivision Special Service District	Jerico Subdivision Special Service District	Belfast Subdivision Special Service District	Total Nonmajor Debt Service Funds
REVENUES				
Taxes	\$ 17,127	\$ 16,088	\$ 14,862	\$ 48,077
Interest	28	131	-	159
Total revenues	<u>17,155</u>	<u>16,219</u>	<u>14,862</u>	<u>48,236</u>
EXPENDITURES				
Debt service:				
Principal	20,000	10,000	8,660	38,660
Interest	<u>3,468</u>	<u>5,698</u>	<u>6,201</u>	<u>15,367</u>
Total expenditures	<u>23,468</u>	<u>15,698</u>	<u>14,861</u>	<u>54,027</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(6,313)	521	1	(5,791)
FUND BALANCES, BEGINNING OF YEAR	<u>34,280</u>	<u>28,690</u>	<u>14,862</u>	<u>77,832</u>
FUND BALANCES, END OF YEAR	<u>\$ 27,967</u>	<u>\$ 29,211</u>	<u>\$ 14,863</u>	<u>\$ 72,041</u>

BRYAN COUNTY, GEORGIA
COVE SUBDIVISION SPECIAL SERVICE DISTRICT DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2009

	Original and Final Budget	Actual	Variance Positive (Negative)	2008 Actual
REVENUES				
Taxes	\$ 29,530	\$ 17,127	\$ (12,403)	\$ 19,184
Interest	-	28	28	71
Total revenues	<u>29,530</u>	<u>17,155</u>	<u>(12,375)</u>	<u>19,255</u>
EXPENDITURES				
Debt service:				
Principal	24,000	20,000	4,000	15,000
Interest	5,530	3,468	2,062	4,411
Total expenditures	<u>29,530</u>	<u>23,468</u>	<u>6,062</u>	<u>19,411</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(6,313)	(6,313)	(156)
FUND BALANCES, BEGINNING OF YEAR	<u>34,280</u>	<u>34,280</u>	-	<u>34,436</u>
FUND BALANCES, END OF YEAR	<u>\$ 34,280</u>	<u>\$ 27,967</u>	<u>\$ (6,313)</u>	<u>\$ 34,280</u>

BRYAN COUNTY, GEORGIA
JERICO SUBDIVISION SPECIAL SERVICE DISTRICT DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2009

	Original and Final Budget	Actual	Variance Positive (Negative)	2008 Actual
REVENUES				
Taxes	\$ 17,978	\$ 16,088	\$ (1,890)	\$ 17,024
Interest	-	131	131	126
Total revenues	<u>17,978</u>	<u>16,219</u>	<u>(1,759)</u>	<u>17,150</u>
EXPENDITURES				
Debt service:				
Principal	11,000	10,000	1,000	10,000
Interest	6,978	5,698	1,280	6,216
Total expenditures	<u>17,978</u>	<u>15,698</u>	<u>2,280</u>	<u>16,216</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	521	521	934
OTHER FINANCING SOURCES				
Transfers in	-	-	-	-
NET CHANGE IN FUND BALANCES	-	521	521	934
FUND BALANCES, BEGINNING OF YEAR	<u>28,690</u>	<u>28,690</u>	-	<u>27,756</u>
FUND BALANCES, END OF YEAR	<u>\$ 28,690</u>	<u>\$ 29,211</u>	<u>\$ 521</u>	<u>\$ 28,690</u>

BRYAN COUNTY, GEORGIA
WATER AND SEWER ENTERPRISE FUND
COMPARATIVE STATEMENT OF NET ASSETS

	<u>DECEMBER 31,</u> 2009	<u>DECEMBER 31,</u> 2008
ASSETS		
Current Assets		
Cash	\$ 148,270	\$ 204,992
Accounts receivable	8,399	23,157
Total Current Assets	<u>156,669</u>	<u>228,149</u>
Capital Assets		
Construction in progress	13,955	2,031,616
Water and sewer system	4,656,488	2,617,269
Equipment	3,250	3,250
Less accumulated depreciation	(354,318)	(198,451)
Total Capital Assets	<u>4,319,375</u>	<u>4,453,684</u>
TOTAL ASSETS	<u>4,476,044</u>	<u>4,681,833</u>
 LIABILITIES		
Current Liabilities		
Accounts payable	1,803	-
Accrued interest payable	115,027	60,429
Current portion of notes payable	287,152	257,490
Due to other funds	104,958	253,625
Total Current Liabilities	<u>508,940</u>	<u>571,544</u>
Long Term Liabilities		
Notes payable, less current portion	<u>3,834,537</u>	<u>4,032,687</u>
Total Liabilities	<u>4,343,477</u>	<u>4,604,231</u>
 NET ASSETS		
Invested in capital assets, net of related debt	197,686	163,507
Unrestricted	(65,119)	(85,905)
	<u>\$ 132,567</u>	<u>\$ 77,602</u>

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2009

	Tax Commissioner	Probate Court	Clerk of Courts	Magistrate Court	Sheriff	Planning and Zoning	Victims Assistance Fund	Probation Office	Totals	
									2009	2008
ASSETS										
Cash	\$ 6,004,872	\$ 11,628	\$ 260,459	\$ 7,029	\$ 154,387	\$ -	\$ -	\$ 23,021	\$ 6,461,396	\$ 5,034,513
TOTAL ASSETS	\$ 6,004,872	\$ 11,628	\$ 260,459	\$ 7,029	\$ 154,387	\$ -	\$ -	\$ 23,021	\$ 6,461,396	\$ 5,034,513
LIABILITIES										
Due to other entities and individuals	\$ 6,004,872	\$ 11,628	\$ 260,459	\$ 7,029	\$ 154,387	\$ -	\$ -	\$ 23,021	\$ 6,461,396	\$ 5,034,513
TOTAL LIABILITIES	\$ 6,004,872	\$ 11,628	\$ 260,459	\$ 7,029	\$ 154,387	\$ -	\$ -	\$ 23,021	\$ 6,461,396	\$ 5,034,513

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

	Balance December 31, 2008	Additions	Deductions	Balance December 31, 2009
Tax Commissioner				
Assets				
Cash	\$ 4,606,075	\$ 33,007,475	\$ 31,608,678	\$ 6,004,872
Liabilities				
Due to other entities and individuals	\$ 4,606,075	\$ 33,007,475	\$ 31,608,678	\$ 6,004,872
Probate Court				
Assets				
Cash	\$ -	\$ 95,651	\$ 84,023	\$ 11,628
Liabilities				
Due to other entities and individuals	\$ -	\$ 95,651	\$ 84,023	\$ 11,628
Clerk of Courts				
Assets				
Cash	\$ 247,960	\$ 2,068,185	\$ 2,055,686	\$ 260,459
Liabilities				
Due to other entities and individuals	\$ 247,960	\$ 2,068,185	\$ 2,055,686	\$ 260,459
Magistrate Court				
Assets				
Cash	\$ 7,434	\$ 118,943	\$ 119,348	\$ 7,029
Liabilities				
Due to other entities and individuals	\$ 7,434	\$ 118,943	\$ 119,348	\$ 7,029
Sheriff				
Assets				
Cash	\$ 150,052	\$ 93,572	\$ 89,237	\$ 154,387
Liabilities				
Due to other entities and individuals	\$ 150,052	\$ 93,572	\$ 89,237	\$ 154,387
Planning and Zoning				
Assets				
Cash	\$ -	\$ 170,844	\$ 170,844	\$ -
Liabilities				
Due to other entities and individuals	\$ -	\$ 170,844	\$ 170,844	\$ -
Victims Assistance Fund				
Assets				
Cash	\$ -	\$ 82,081	\$ 82,081	\$ -
Liabilities				
Due to other entities and individuals	\$ -	\$ 82,081	\$ 82,081	\$ -
Probation Office				
Assets				
Cash	\$ 22,992	\$ 484,630	\$ 484,601	\$ 23,021
Liabilities				
Due to other entities and individuals	\$ 22,992	\$ 484,630	\$ 484,601	\$ 23,021
Total Agency Funds				
Assets				
Cash	\$ 5,034,513	\$ 36,121,381	\$ 34,694,498	\$ 6,461,396
Liabilities				
Due to other entities and individuals	\$ 5,034,513	\$ 36,121,381	\$ 34,694,498	\$ 6,461,396

BRYAN COUNTY, GEORGIA
FAMILY CONNECTIONS
CONTRACT NO. 427-93-09090385-99
SCHEDULE OF REVENUES AND EXPENDITURES COMPARED TO BUDGET
FOR THE PERIOD JULY 1, 2008 TO JUNE 30, 2009

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Intergovernmental	\$ 50,000	\$ 44,317	\$ (5,683)
EXPENDITURES			
Personal services	41,048	35,431	5,617
Regular operating	1,625	1,539	86
Travel - Staff	2,500	2,520	(20)
Per diem, fees and contracts	4,200	4,200	-
Telecommunications	240	240	-
Other	387	387	-
Total expenditures	<u>50,000</u>	<u>44,317</u>	<u>5,683</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

BRYAN COUNTY, GEORGIA
FAMILY CONNECTIONS
CONTRACT NO. 427-93-10100386-99
SCHEDULE OF REVENUES AND EXPENDITURES COMPARED TO BUDGET
FOR THE PERIOD JULY 1, 2009 TO DECEMBER 31, 2009

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Intergovernmental	<u>\$ 46,075</u>	<u>\$ 22,561</u>	<u>\$ (23,514)</u>
EXPENDITURES			
Personal services	40,500	21,180	19,320
Regular operating	400	146	254
Travel - Staff	1,635	1,115	520
Per diem, fees and contracts	3,100	-	3,100
Telecommunications	240	120	120
Other	200	-	200
Total expenditures	<u>46,075</u>	<u>22,561</u>	<u>23,514</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>

BRYAN COUNTY, GEORGIA
SCHEDULE OF PROJECTS PAID WITH SPECIAL
PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED DECEMBER 31, 2009

SPLOST III

Project	Original Estimated Cost	Current Estimated Cost	Expenditures		Total	Estimated Percentage of Completion
			Prior Years	Current Year		
Road improvements	\$ 2,100,000	\$ 2,802,184	\$ 2,802,184	-	\$ 2,802,184	100%
Fire protection	800,000	795,043	795,043	-	795,043	100%
E-911	700,000	699,918	699,918	-	699,918	100%
Department of Family and Children Services building improvements	100,000	100,808	100,808	-	100,808	100%
Healthcare facility	425,000	532,798	532,798	-	532,798	100%
Library improvements	20,000	103,339	103,339	-	103,339	100%
Senior Citizens Center improvements	50,000	57,337	57,337	-	57,337	100%
Recreation	1,000,000	1,117,375	1,117,375	-	1,117,375	100%
Courthouse improvements	400,000	774,066	774,066	-	774,066	100%
Water and sewer improvements	1,225,000	1,225,000	1,225,000	-	1,225,000	100%
Land acquisition - Industrial park	-	683,147	683,147	-	683,147	100%
Land acquisition/Nature trail - Recreation	-	652,700	643,322	\$ 400	643,722	99%
	<u>\$ 6,820,000</u>	<u>\$ 9,543,715</u>	<u>\$ 9,534,337</u>	<u>\$ 400</u>	<u>\$ 9,534,737</u>	<u>99.9%</u>

SPLOST IV

Project	Original Estimated Cost	Current Estimated Cost	Expenditures		Total	Estimated Percentage of Completion
			Prior Years	Current Year		
Road improvements	\$ 5,820,000	\$ 5,538,000	\$ 5,472,252	\$ 7,027	\$ 5,479,279	99%
Watershed protection and drainage improvements	950,000	200,000	200,000	-	200,000	100%
Emergency services	2,185,000	2,315,259	2,315,259	-	2,315,259	100%
Solid waste	200,000	-	-	-	-	0%
Voting equipment	80,000	33,848	33,848	-	33,848	100%
Recreational and cultural activities	3,828,000	2,637,309	2,637,309	-	2,637,309	100%
Public works facility	1,090,000	-	-	-	-	0%
County building renovations and construction	1,310,000	182,869	159,187	23,682	182,869	100%
Water/Wastewater projects	9,000,000	1,321,570	1,321,570	-	1,321,570	100%
Industrial/Economic development projects	1,328,000	1,354,404	1,354,404	-	1,354,404	100%
	<u>\$ 25,791,000</u>	<u>\$ 13,583,259</u>	<u>\$ 13,493,829</u>	<u>\$ 30,709</u>	<u>\$ 13,524,538</u>	<u>99.6%</u>

BRYAN COUNTY, GEORGIA
SCHEDULE OF PROJECTS PAID WITH SPECIAL
PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED DECEMBER 31, 2009

SPLOST V

Project	Original Estimated Cost	Current Estimated Cost	Expenditures		Total	Estimated Percentage of Completion
			Prior Years	Current Year		
Administrative complex	\$ 3,037,500	\$ 4,100,000	\$ 671,519	\$ 3,418,262	\$ 4,089,781	100%
County-wide recreation	3,862,617	5,750,000	5,255,425	474,727	5,730,152	100%
Emergency services	930,000	1,025,000	759,380	264,430	1,023,810	100%
County buildings	700,000	-	-	-	-	0%
Roads and bridges	3,000,000	4,750,000	2,052,821	2,681,664	4,734,485	100%
Water improvements	1,000,000	-	-	-	-	0%
Richmond Hill - Convention/Aquatic center	1,565,000	1,565,000	1,565,000	-	1,565,000	100%
Streets, drainage, water/sewer, Parks/recreation	3,173,047	3,173,047	750,541	1,826,144	2,576,685	81%
Pembroke - Municipal facilities	535,000	535,300	535,300	-	535,300	100%
Water/sewer, streets, drainage	1,384,013	1,384,013	327,268	796,327	1,123,595	81%
	<u>\$ 19,187,177</u>	<u>\$ 22,282,360</u>	<u>\$ 11,917,254</u>	<u>\$ 9,461,554</u>	<u>\$ 21,378,808</u>	<u>96%</u>

Reconciliation of current year expenditures to Statement of Revenues, Expenditures and Changes in Fund Balances:

Total SPLOST V fund expenditures per Statement of Revenues, Expenditures and Changes in Fund Balances	\$ 10,531,190
Less:	
Transfers from other funds	(17,689)
Transfers to other funds	(1,051,947)
Total current year expenditures per above	<u>\$ 9,461,554</u>

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
Bryan County, Georgia

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bryan County, Georgia, as of and for the year ended December 31, 2009, which collectively comprise Bryan County's basic financial statements and have issued our report thereon dated June 21, 2010 and January 27, 2011. We did not audit the financial statements of the Bryan County Board of Health, a component unit. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Bryan County Board of Health, is based on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Bryan County, Georgia's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bryan County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Bryan County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to

prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. However, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses as described in the accompanying schedule of findings and questioned costs.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Bryan County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Bryan County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit Bryan County, Georgia's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the board of commissioners, management, others within the entity, the State of Georgia, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Thigpen, Lanier, Westerfield + Deal

June 21, 2010
January 27, 2011

BRYAN COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2009

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of Agriculture:			
Pass-through program from Bright from the Start: Georgia			
Department of Early Care and Learning: Summer Food Service Program For Children	10.559	8011	\$ 59,847
U.S. Department of Commerce:			
Pass-through program from Chatham County:			
Public Safety Interoperable Communications Grant Program	11.555	N/A	1,000,000
U.S. Department of Health and Human Services:			
Direct:			
Drug-Free Community Grants	93.276	N/A	128,469
Pass-through programs from Coastal Georgia Regional Development Center:			
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	N/A	34,468
Nutrition Services Incentive Program	93.053	N/A	8,268
Social Services Block Grant	93.667	N/A	92,041
ARRA - Aging Home-Delivered Nutrition Services for States	93.705	N/A	4,040
ARRA - Aging Congregate Nutrition Services for States	93.707	N/A	5,378
Total U.S. Department of Health and Human Services			144,195
U.S. Department of Homeland Security:			
Pass-through program from Georgia Emergency Management Agency:			
Hazard Mitigation Grant	97.039	HMGP-1686-0042	12,164
Homeland Security Grant Program	97.067	2007-GE-T7-0054	28,760
State Homeland Security Program	97.073	2006-GE-T6-0066	5,543
State Homeland Security Program	97.073		4,770
Total U.S. Department of Homeland Security			51,237
U.S. Department of Transportation:			
Pass-through program from Georgia Department of Transportation:			
Section 5311 Formula Grant	20.509	MTG00014300112	12,829
Pass-through program from Coastal Georgia Regional Development Center:			
Section 5311 Formula Grant	20.509	N/A	19,538
Total U.S. Department of Transportation			32,367
Total expenditures of federal awards			\$ 1,416,115

BRYAN COUNTY, GEORGIA
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2009

NOTE A – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Bryan County, Georgia and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in preparation of, the basic financial statements.

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Board of Commissioners
Bryan County, Georgia

Compliance

We have audited Bryan County, Georgia's compliance with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that could have a direct and material effect on Bryan County, Georgia's major federal program for the year ended December 31, 2009. Bryan County, Georgia's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal program is the responsibility of Bryan County, Georgia's management. Our responsibility is to express an opinion on Bryan County, Georgia's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Bryan County, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Bryan County, Georgia's compliance with those requirements.

In our opinion, Bryan County, Georgia complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2009.

Internal Control Over Compliance

Management of Bryan County, Georgia, is responsible for establishing and maintaining effective internal control over compliance with the compliance requirements referred to above. In planning and performing our audit, we considered Bryan County, Georgia's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Bryan County, Georgia's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies, or material weaknesses in internal control over compliance. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of board of commissioners, management, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Thigpen, Lanier, Westerfield + Deal

January 27, 2011

BRYAN COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FINDINGS - FINANCIAL STATEMENT AUDIT

SIGNIFICANT DEFICIENCIES

2010-1 Inadequate financial reporting process for agency funds

The County has several agency funds for which a trial balance summarizing the annual activity and year-end balances is not maintained. Complete financial data including year-end trial balances should be provided by the County departments responsible for the various agency funds for use in preparation of the annual financial statements.

County response: We concur with this finding and will implement procedures to ensure accurate trial balances are prepared at year-end for all agency funds.

2010-2 Sheriff Department accounting system

While reviewing the Sheriff's Forfeiture Fund, we found that \$71,696 in deposits were recorded as expenses and adjusting journal entries from the prior year audit had not been recorded. Those adjusting journal entries had a net effect of \$735,154 on fund balance. While reviewing the Jail Commissary account, we noted that adjusting journal entries from the prior year audit had been improperly recorded as deposits and checks. Also, the Inmate Telephone account reflected deposits as debits, disbursements as credits, and cash as an equity account. The Sheriff Department should establish procedures to ensure all financial transactions have been captured and properly recorded in its QuickBooks accounting software for financial statement reporting purposes.

County response: We concur with this finding and we will implement procedures to ensure all financial transactions are properly recorded in the QuickBooks accounting software.

2010-3 Failure to properly identify grants and record related non-monetary goods received

The County acquired new equipment which was partially funded by a federal sub-grant from another local government. The grantor issued a payment totaling \$1,000,000 directly to the vendor rather than the County. Because non-monetary goods were received through the sub-grant, neither the grant revenue nor the related capital expenditure was recorded by the County. Also, the County failed to capitalize \$1,000,000 in equipment.

While performing the initial audit, no paper work pertaining to the federal sub-grant was provided to the auditors. As a result, the initial audit report dated June 21, 2010 was issued without performing a Single Audit as required by OMB Circular A-133.

County response: We concur with this finding and we will implement procedures to ensure all grant activity is properly reported in the financial statements and provided to the County's external auditors.

BRYAN COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT
None reported.