

**BRYAN COUNTY, GEORGIA**  
ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2011

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners  
Bryan County, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bryan County, Georgia, as of and for the year ended December 31, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Bryan County, Georgia's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Bryan County Board of Health. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Bryan County Board of Health, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bryan County, Georgia, as of December 31, 2011, and the respective changes in financial position, and cash flows, where applicable, thereof, and the respective budgetary comparison for the General Fund, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated August 7, 2012 on our consideration of Bryan County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 6 through 12 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not

express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Bryan County, Georgia's financial statements as a whole. The combining and individual nonmajor fund financial statements and schedules and schedule of projects paid with SPLOST proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements. The combining and individual nonmajor fund financial statements and schedules, schedule of projects paid with SPLOST proceeds, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*Thigpen, Lanier, Westerfield + Deal*

August 7, 2012

## MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of the Bryan County, Georgia (the County) annual financial report, the County's management is pleased to provide this narrative discussion and analysis of the financial activities of the County for the fiscal year ended December 31, 2011. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section. The discussion focuses on the County's primary government and, unless otherwise noted, component units reported separately from the primary government are not included.

### Financial Highlights

- The County's assets exceeded its liabilities by \$75,978,949 (net assets) for the fiscal year reported.
- Total net assets are comprised of the following:
  - (1) Capital assets, net of related debt, of \$61,195,733 include property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
  - (2) Net assets of \$4,896,167 are restricted by constraints imposed from outside the County such as debt covenants, grantors, laws, or regulations.
  - (3) Unrestricted net assets of \$9,887,049 represent the portion available to maintain the County's continuing obligations to citizens and creditors.
- The County's governmental funds reported total ending fund balance of \$14,550,511 this year. This compares to the prior year ending fund balance of \$12,733,045 showing a significant increase of \$1,817,466 during the current year.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$9,213,678 or 57% of total General Fund expenditures.
- Overall, the County continues to maintain a strong financial position.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

### Overview of the Financial Statements

This Management Discussion and Analysis document introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements. Comparative data is presented when available.

### Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Assets*. This is the government-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of County infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the County's net assets changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinguish governmental activities of the County that are principally supported by fees, charges for services, grants, and property taxes from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. The major governmental activities include general government, judicial, public safety, public works, health and welfare, libraries and recreation, and housing and development. Business-type activities include the water and sewer enterprise fund. The County's fiduciary activities simply hold resources temporarily for others and are not included in the government-wide statements since these assets are not available to fund County programs.

The County's financial reporting includes the funds of the County (primary government) and, additionally, organizations for which the County is accountable (component units). These component units operate independently or provide services directly to the citizens, though the County remains accountable for their activities. These component units are governed by a board of directors that the County Commission has appointed. These organizations, such as the Bryan County Board of Health and the Development Authority of Bryan County, are reported separately from the primary government though included in the County's overall reporting entity.

The government-wide financial statements are presented on pages 13 & 14 of this report.

### ***Fund Financial Statements***

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

1. *Governmental funds* are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

Budgetary comparison statements are included in the basic financial statements for the general fund. Budgetary comparison schedules for special revenue funds, capital project funds, and debt service funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the County's adopted and final revised budget.

The basic governmental fund financial statements are presented on pages 15 - 20 of this report.

Individual fund information for non-major governmental funds is found in combining statements in a later section of this report.

2. *Proprietary funds* are reported in the fund financial statements and generally report services for which the County charges customers a fee. The County's proprietary fund is classified as an enterprise fund. This enterprise fund



essentially encompasses the same functions reported as business-type activities in the government-wide statements. Services are provided to customers external to the County organization for water and sewer services.

The basic enterprise fund financial statements are presented on pages 21-23 of this report.

- Fiduciary funds* (i.e., the agency funds) are reported in the fiduciary fund financial statements, but are excluded from the government-wide reporting. Fiduciary fund financial statements report resources that are not available to fund County programs.

The basic fiduciary fund financial statement is presented on page 24 of this report.

**Notes to the Basic Financial Statements**

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 25 of this report.

**Supplementary Information**

In addition to the basic financial statements and accompanying note disclosures, this report also presents certain required supplementary information concerning the County's budget presentations. The budgetary comparison statement is included as a basic financial statement for the general fund. Budgetary comparison schedules for all other governmental funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the County's adopted and final revised budget.

As discussed, the County reports major funds and component units in the basic financial statements. Combining and individual statements and schedules for non-major funds are presented in this section of this report beginning on page 51.

**Financial Analysis of the County as a Whole**

The County's net assets at fiscal year-end are \$75,978,949. The following table provides a summary of the County's net assets:

|  | Summary of Net Assets   |                      |                          |                   |                      |                      |                     |             |
|--|-------------------------|----------------------|--------------------------|-------------------|----------------------|----------------------|---------------------|-------------|
|  | Governmental Activities |                      | Business-type Activities |                   | Total                |                      | Percentage of Total |             |
|  | 2011                    | 2010                 | 2011                     | 2010              | 2011                 | 2010                 | 2011                | 2010        |
| <b>Assets:</b>                                     |                         |                      |                          |                   |                      |                      |                     |             |
| Current assets                                     | \$ 16,529,795           | \$ 14,855,905        | \$ 293,923               | \$ 38,832         | \$ 16,823,718        | \$ 14,894,737        | 18%                 | 16%         |
| Capital assets                                     | 65,828,395              | 70,234,841           | 7,835,290                | 5,183,664         | 73,663,685           | 75,418,505           | 80%                 | 84%         |
| Other noncurrent assets                            | -                       | -                    | 1,361,642                | -                 | 1,361,642            | -                    | 2%                  | 0%          |
| <b>Total assets</b>                                | <b>82,358,190</b>       | <b>85,090,746</b>    | <b>9,490,855</b>         | <b>5,222,496</b>  | <b>91,849,045</b>    | <b>90,313,242</b>    | <b>100%</b>         | <b>100%</b> |
| <b>Liabilities:</b>                                |                         |                      |                          |                   |                      |                      |                     |             |
| Current liabilities                                | 3,438,012               | 3,189,023            | 708,370                  | 1,290,612         | 4,146,382            | 4,479,635            | 26%                 | 33%         |
| Long-term liabilities                              | 4,902,619               | 5,524,220            | 6,821,095                | 3,550,401         | 11,723,714           | 9,074,621            | 74%                 | 67%         |
| <b>Total liabilities</b>                           | <b>8,340,631</b>        | <b>8,713,243</b>     | <b>7,529,465</b>         | <b>4,841,013</b>  | <b>15,870,096</b>    | <b>13,554,256</b>    | <b>100%</b>         | <b>100%</b> |
| <b>Net assets:</b>                                 |                         |                      |                          |                   |                      |                      |                     |             |
| Invested in capital assets,<br>net of related debt | 60,645,986              | 64,440,886           | 549,747                  | 1,310,805         | 61,195,733           | 65,751,691           | 81%                 | 86%         |
| Restricted   | 4,564,919               | 2,522,881            | 331,248                  | -                 | 4,896,167            | 2,522,881            | 6%                  | 3%          |
| Unrestricted                                       | 8,806,654               | 9,413,736            | 1,080,395                | (929,322)         | 9,887,049            | 8,484,414            | 13%                 | 11%         |
| <b>Total net assets</b>                            | <b>\$ 74,017,559</b>    | <b>\$ 76,377,503</b> | <b>\$ 1,961,390</b>      | <b>\$ 381,483</b> | <b>\$ 75,978,949</b> | <b>\$ 76,758,986</b> | <b>100%</b>         | <b>100%</b> |

The County continues to maintain a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. For 2011 and 2010, the current ratio was 4.1 and 3.3, respectively.

Note that approximately 81% of the County's net assets are included in capital assets. The County uses these capital assets to provide services to its citizens.

The following table provides a summary of the changes in net assets, with comparative data for both 2011 and 2010.

Summary of Changes in Net Assets

|                                      | Governmental         |                      | Business-type       |                   | Total                |                      | Percentage  |             |
|--------------------------------------|----------------------|----------------------|---------------------|-------------------|----------------------|----------------------|-------------|-------------|
|                                      | Activities           |                      | Activities          |                   |                      |                      | of Total    |             |
|                                      | 2011                 | 2010                 | 2011                | 2010              | 2011                 | 2010                 | 2011        | 2010        |
| Revenues:                            |                      |                      |                     |                   |                      |                      |             |             |
| Program:                             |                      |                      |                     |                   |                      |                      |             |             |
| Fees, fines and charges for services | \$ 3,323,706         | \$ 3,175,623         | \$ 125,048          | \$ 82,071         | \$ 3,448,754         | \$ 3,257,694         | 12%         | 13%         |
| Operating grants and contributions   | 583,770              | 630,157              | -                   | -                 | 583,770              | 630,157              | 2%          | 2%          |
| Capital grants and contributions     | 636,105              | 41,205               | 1,574,661           | -                 | 2,210,766            | 41,205               | 8%          | -           |
| General:                             |                      |                      |                     |                   |                      |                      |             |             |
| Property taxes                       | 11,156,213           | 11,190,030           | -                   | -                 | 11,156,213           | 11,190,030           | 41%         | 44%         |
| Sales taxes                          | 8,286,199            | 8,035,287            | -                   | -                 | 8,286,199            | 8,035,287            | 30%         | 31%         |
| Insurance premium tax                | 784,500              | 671,078              | -                   | -                 | 784,500              | 671,078              | 3%          | 3%          |
| Other taxes                          | 754,995              | 729,871              | -                   | -                 | 754,995              | 729,871              | 3%          | 3%          |
| Interest                             | 63,604               | 102,051              | 2,563               | 922               | 66,167               | 102,973              | -           | -           |
| Gain on sale of capital assets       | -                    | 688,642              | -                   | -                 | -                    | 688,642              | -           | 3%          |
| Other                                | 223,953              | 226,679              | -                   | -                 | 223,953              | 226,679              | 1%          | 1%          |
| Total revenues                       | <u>25,813,045</u>    | <u>25,490,623</u>    | <u>1,702,272</u>    | <u>82,993</u>     | <u>27,515,317</u>    | <u>25,573,616</u>    | <u>100%</u> | <u>100%</u> |
| Program Expenses:                    |                      |                      |                     |                   |                      |                      |             |             |
| General government                   | 2,589,130            | 2,514,614            | -                   | -                 | 2,589,130            | 2,514,614            | 9%          | 9%          |
| Public safety                        | 10,012,670           | 9,270,527            | -                   | -                 | 10,012,670           | 9,270,527            | 35%         | 35%         |
| Judicial                             | 1,622,144            | 1,647,016            | -                   | -                 | 1,622,144            | 1,647,016            | 6%          | 6%          |
| Public works                         | 8,932,473            | 8,614,634            | -                   | -                 | 8,932,473            | 8,614,634            | 32%         | 32%         |
| Health and welfare                   | 1,140,582            | 1,096,871            | -                   | -                 | 1,140,582            | 1,096,871            | 4%          | 4%          |
| Libraries and recreation             | 2,066,361            | 1,990,320            | -                   | -                 | 2,066,361            | 1,990,320            | 7%          | 7%          |
| Housing and development              | 1,207,116            | 1,176,752            | -                   | -                 | 1,207,116            | 1,176,752            | 4%          | 4%          |
| Interest                             | 259,828              | 263,702              | -                   | -                 | 259,828              | 263,702              | 1%          | 1%          |
| Water and Sewer                      | -                    | -                    | 465,050             | 393,032           | 465,050              | 393,032              | 2%          | 2%          |
| Total expenses                       | <u>27,830,304</u>    | <u>26,574,436</u>    | <u>465,050</u>      | <u>393,032</u>    | <u>28,295,354</u>    | <u>26,967,468</u>    | <u>100%</u> | <u>100%</u> |
| Excess (deficiency)                  | (2,017,259)          | (1,083,813)          | 1,237,222           | (310,039)         | (780,037)            | (1,393,852)          |             |             |
| Transfers                            | <u>(342,685)</u>     | <u>(558,955)</u>     | <u>342,685</u>      | <u>558,955</u>    | <u>-</u>             | <u>-</u>             |             |             |
| Change in net assets                 | (2,359,944)          | (1,642,768)          | 1,579,907           | 248,916           | (780,037)            | (1,393,852)          |             |             |
| Beginning net assets                 | <u>76,377,503</u>    | <u>78,020,271</u>    | <u>381,483</u>      | <u>132,567</u>    | <u>76,758,986</u>    | <u>78,152,838</u>    |             |             |
| Ending net assets                    | <u>\$ 74,017,559</u> | <u>\$ 76,377,503</u> | <u>\$ 1,961,390</u> | <u>\$ 381,483</u> | <u>\$ 75,978,949</u> | <u>\$ 76,758,986</u> |             |             |

Total revenues increased by 8% from the previous year. Property taxes and sales taxes provided 71% of the County's total revenues. Governmental program revenues cover 16% of governmental operating expenses. Property taxes decreased slightly from the prior year and sales taxes increased by 3%.

Capital grants and contributions for business-type activities includes \$1,373,859 to be received from the Bryan County Board of Education over a four year period for providing water and wastewater treatment utility services.

Total expenses increased by \$1,327,886 or 5% over the previous year. The public safety function comprises 35% of the County's total expenses. Public works costs represent 32% of the total expenses. Of the total \$28,295,354 of County expenses, depreciation is \$6,409,293 or 23% of that total.

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## Financial Analysis of the County's Funds

### *Governmental Funds*

As discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of \$14,550,511, compared to \$12,733,045 in 2010. Of this year-end total, \$9,177,577 is unassigned indicating availability for continuing County service requirements.

The total ending fund balances of governmental funds show an increase of \$1,817,466 or 14% from the prior year. In fiscal year 2010, the total ending fund balances of governmental funds increased by \$920,925 or 8%.

### *Major Governmental Funds*

The General Fund is the County's primary operating fund and the largest source of day-to-day service delivery. The General Fund's fund balance decreased slightly by \$16,897. In fiscal year 2010, the fund balance increased by \$480,909 or 5%.

The General Fund revenues increased by \$413,971 or 2.5%. Taxes increased \$116,184 or 1%. Intergovernmental revenue increased \$361,159 or 54%. Fines and forfeitures increased \$149,952 or 12%. Charges for services decreased \$159,136 or 23% primarily from a large decrease in EMS revenues.

The General Fund expenditures increased by \$219,049 or 1.4%. Public safety expenditures increased \$504,927 or 9%. Public works expenditures increased \$152,892 or 9%. Debt service expenditures decreased \$543,430 or 62%.

The General Fund's ending fund balance is considered very adequate, representing the equivalent of 59% of annual expenditures and transfers out.

In the SPLOST V capital projects fund, the County recognized \$5,277,824 in sales tax revenue, up \$160,103 from the previous year, a 3.1% increase. Sales tax revenue increased \$663,590 or 14.9% in 2010 compared to 2009. Total expenditures for capital projects and debt service within the SPLOST V capital projects fund totaled \$3,432,574 for 2011 and \$4,357,632 for 2010.

### **General Fund Budgetary Highlights**

Total revenues for the General Fund were \$362,022 under the amount budgeted. Total expenditures for the General Fund were \$623,252 under budget.

### **Capital Assets and Debt Administration**

#### *Capital Assets*

The County's investment in capital assets, net of accumulated depreciation, for governmental and business-type activities as of December 31, 2011, was \$65,828,395 and \$7,835,290, respectively, for a total of \$73,663,685. Net capital assets for governmental activities decreased \$4,406,446 and net capital assets for business-type activities increased \$2,651,626 from the prior year. Major capital asset additions during the current fiscal year were as follows:

1. Purchase of digital microwave equipment for Emergency Telephone Services costing \$939,000.
2. Purchase of vehicles for Sheriff's department costing \$248,543.
3. Construction costs for water and sewer system expansion in South Bryan County costing \$2,801,262.

|                                   | Capital Assets          |               |                          |              |               |               |
|-----------------------------------|-------------------------|---------------|--------------------------|--------------|---------------|---------------|
|                                   | Governmental Activities |               | Business-type Activities |              | Total         |               |
|                                   | 2011                    | 2010          | 2011                     | 2010         | 2011          | 2009          |
| Non-depreciable assets:           |                         |               |                          |              |               |               |
| Land                              | \$ 1,646,776            | \$ 1,531,776  | \$ -                     | \$ -         | \$ 1,646,776  | \$ 1,531,776  |
| Construction in progress          | 110,553                 | 214,503       | 3,830,582                | 1,029,320    | 3,941,135     | 1,243,823     |
| Total non-depreciable             | 1,757,329               | 1,746,279     | 3,830,582                | 1,029,320    | 5,587,911     | 2,775,599     |
| Depreciable assets:               |                         |               |                          |              |               |               |
| Buildings                         | 19,423,496              | 19,142,991    | -                        | -            | 19,423,496    | 19,142,991    |
| Improvements other than buildings | 10,467,958              | 10,362,761    | 4,661,443                | 4,661,443    | 15,129,401    | 15,024,204    |
| Machinery and equipment           | 18,203,195              | 16,935,569    | 9,645                    | 3,250        | 18,212,840    | 16,938,819    |
| Infrastructure                    | 87,666,770              | 87,553,399    | -                        | -            | 87,666,770    | 87,553,399    |
| Total depreciable assets          | 135,761,419             | 133,994,720   | 4,671,088                | 4,664,693    | 140,432,507   | 138,659,413   |
| Less accumulated depreciation     | 71,690,353              | 65,506,158    | 666,380                  | 510,349      | 72,356,733    | 66,016,507    |
| Book value - depreciable assets   | 64,071,066              | 68,488,562    | 4,004,708                | 4,154,344    | 68,075,774    | 72,642,906    |
| Percentage depreciated            | 53%                     | 49%           | 14%                      | 11%          | 52%           | 48%           |
| Total book value                  | \$ 65,828,395           | \$ 70,234,841 | \$ 7,835,290             | \$ 5,183,664 | \$ 73,663,685 | \$ 75,418,505 |

See Note 6 for additional information about changes in capital assets during the fiscal year.

### Long-term Debt

The County's long-term debt includes bonds payable outstanding of \$93,000 and notes payable of \$72,499 related to road improvements for three subdivisions. The bonds and notes payable are paid by tax revenues generated by the three special service districts established for the projects. The County's governmental activities reported capital leases of \$2,511,764 including \$1,448,760 in new capital leases to finance the construction of a fire station, digital microwave equipment, and turnout gear. Long-term debt also includes a note payable outstanding of \$1,379,572 for a County administration building and recreational facilities and a note payable outstanding of \$1,218,574 for the construction of the DFCS/DJJ building. Total long-term debt for governmental activities decreased by \$667,496 or 9.3% from the prior year.

Total notes payable outstanding for business-type activities increased by \$3,412,684 from the prior year.

|  | Outstanding Debt        |              |                          |              |               |               |
|--|-------------------------|--------------|--------------------------|--------------|---------------|---------------|
|  | Governmental Activities |              | Business - type Activity |              | Totals        |               |
|  | 2011                    | 2010         | 2011                     | 2010         | 2011          | 2010          |
| Capital leases                           | \$ 2,511,764            | \$ 1,937,528 | -                        | -            | \$ 2,511,764  | \$ 1,937,528  |
| Notes payable                            | 2,670,645               | 3,856,427    | \$ 7,285,543             | \$ 3,872,859 | 9,956,188     | 7,729,286     |
| Bonds payable                            | 93,000                  | 123,000      | -                        | -            | 93,000        | 123,000       |
| Accrued landfill post-closure care costs | 425,000                 | 450,000      | -                        | -            | 425,000       | 450,000       |
| Compensated absences                     | 778,031                 | 778,981      | -                        | -            | 778,031       | 778,981       |
| Total                                    | \$ 6,478,440            | \$ 7,145,936 | \$ 7,285,543             | \$ 3,872,859 | \$ 13,763,983 | \$ 11,018,795 |

See Notes 7, 8, 9, 10, and 11 for additional information about the County's long-term debt.

### **Economic Factors and Next Year's Budget**

Local option sales tax revenues increased in 2011 by 3% indicating a continued economic recovery within the County.

The General Fund budget for 2012 reflects a \$993,930 increase in operational expenditures or a 5.6% increase from the 2011 original budget. The 2012 budget reflects the expected use of \$810,000 of unassigned fund balance.

The 2012 budget is still conservative and revenues must meet expected amounts or the additional use of unassigned fund balance will be required. The Commissioners have allocated \$225,630 for contingencies. This represents 1.2% of the operational budget and provides reasonable assurance that funds are available for unexpected expenditures.

To ensure individual operational budgets remain viable, the Board of Commissioners must also be careful not to assign additional work not planned for in the budget, without assigning funds to cover the expected cost.

### **Contacting the County's Financial Management**

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact the Bryan County Board of Commissioners at P.O. Box 430, Pembroke, Georgia, 31321, or at (912) 653-3819.

**BRYAN COUNTY, GEORGIA**  
**STATEMENT OF NET ASSETS**  
**DECEMBER 31, 2011**

|   | Primary Government         |                             |                      | Component Units                 |  |
|---|----------------------------|-----------------------------|----------------------|---------------------------------|--|
|   | Governmental<br>Activities | Business-type<br>Activities | Total                | Bryan County<br>Board of Health | Development Authority<br>of Bryan County |
| <b>ASSETS</b>   |                            |                             |                      |                                 |  |
| <b>Current Assets:</b>  |                            |                             |                      |                                 |  |
| Cash  | \$ 12,326,418              | \$ 93,501                   | \$ 12,419,919        | \$ 224,280                      | \$ 892,680                               |
| Receivables:  |                            |                             |                      |                                 |  |
| Taxes   | 1,474,029                  | -                           | 1,474,029            | -                               | -  |
| Intergovernmental   | 2,074,414                  | 343,465                     | 2,417,879            | 14,684                          | -  |
| Interest  | 1,749                      | -                           | 1,749                | -                               | -  |
| Note  | -                          | -                           | -                    | -                               | 13,401                                   |
| Other   | 125,945                    | 193,761                     | 319,706              | -                               | 2,754                                    |
| Internal balances   | 336,804                    | (336,804)                   | -                    | -                               | -  |
| Prepaid items   | 159,220                    | -                           | 159,220              | -                               | -  |
| Inventories   | 31,216                     | -                           | 31,216               | -                               | -  |
| Current portion of net investment in direct financing lease       | -                          | -                           | -                    | -                               | 121,229                                  |
| <b>Noncurrent Assets:</b>   |                            |                             |                      |                                 |  |
| Restricted cash   | -                          | 331,248                     | 331,248              | -                               | 272,301                                  |
| Intergovernmental receivable                                      | -                          | 1,030,394                   | 1,030,394            | -                               | -  |
| Note receivable   | -                          | -                           | -                    | -                               | 236,599                                  |
| <b>Capital Assets:</b>  |                            |                             |                      |                                 |  |
| Nondepreciable capital assets                                     | 1,757,329                  | 3,830,582                   | 5,587,911            | -                               | 15,816,919                               |
| Depreciable capital assets, net                                   | 64,071,066                 | 4,004,708                   | 68,075,774           | 8,184                           | 242,757                                  |
| Net investment in direct financing lease (net of current portion) | -                          | -                           | -                    | -                               | 2,121,874                                |
| <b>Total Assets</b>   | <b>82,358,190</b>          | <b>9,490,855</b>            | <b>91,849,045</b>    | <b>247,148</b>                  | <b>19,720,514</b>                        |
| <b>LIABILITIES</b>  |                            |                             |                      |                                 |  |
| <b>Current Liabilities:</b>                                       |                            |                             |                      |                                 |  |
| Accounts payable  | 873,125                    | 210,668                     | 1,083,793            | -                               | 7,669                                    |
| Intergovernmental payable   | -                          | -                           | -                    | 14,684                          | 49,852                                   |
| Accrued interest payable  | 23,098                     | 33,254                      | 56,352               | -                               | 85,804                                   |
| Other accrued expenses  | 277,555                    | -                           | 277,555              | -                               | -  |
| Unearned revenue  | 9,188                      | -                           | 9,188                | -                               | -  |
| Compensated absences payable                                      | 155,606                    | -                           | 155,606              | 8,256                           | -  |
| Net pension obligation  | 28,425                     | -                           | 28,425               | -                               | -  |
| Notes payable   | 1,232,636                  | 464,448                     | 1,697,084            | -                               | 484,885                                  |
| Capital leases payable  | 790,379                    | -                           | 790,379              | -                               | -  |
| Bonds payable   | 23,000                     | -                           | 23,000               | -                               | 80,775                                   |
| Landfill post-closure care costs                                  | 25,000                     | -                           | 25,000               | -                               | -  |
| <b>Long-Term Liabilities:</b>                                     |                            |                             |                      |                                 |  |
| Compensated absences payable (net of current portion)             | 622,425                    | -                           | 622,425              | 33,023                          | -  |
| Net other postemployment benefit liability                        | 650,800                    | -                           | 650,800              | -                               | -  |
| Notes payable (net of current portion)                            | 1,438,009                  | 6,821,095                   | 8,259,104            | -                               | 10,876,092                               |
| Capital leases payable (net of current portion)                   | 1,721,385                  | -                           | 1,721,385            | -                               | -  |
| Bonds payable (net of current portion)                            | 70,000                     | -                           | 70,000               | -                               | 1,706,069                                |
| Landfill post-closure care costs (net of current portion)         | 400,000                    | -                           | 400,000              | -                               | -  |
| <b>Total Liabilities</b>  | <b>8,340,631</b>           | <b>7,529,465</b>            | <b>15,870,096</b>    | <b>55,963</b>                   | <b>13,291,146</b>                        |
| <b>NET ASSETS</b>   |                            |                             |                      |                                 |  |
| Invested in capital assets, net of related debt                   | 60,645,986                 | 549,747                     | 61,195,733           | 8,184                           | 5,369,347                                |
| Restricted for:   |                            |                             |                      |                                 |  |
| Capital projects  | 1,869,796                  | -                           | 1,869,796            | -                               | -  |
| Debt service  | 62,541                     | 331,248                     | 393,789              | -                               | -  |
| Other purposes  | 2,632,582                  | -                           | 2,632,582            | 156,846                         | -  |
| Unrestricted  | 8,806,654                  | 1,080,395                   | 9,887,049            | 26,155                          | 1,060,021                                |
| <b>Total Net Assets</b>   | <b>\$ 74,017,559</b>       | <b>\$ 1,961,390</b>         | <b>\$ 75,978,949</b> | <b>\$ 191,185</b>               | <b>\$ 6,429,368</b>                      |

See accompanying notes to the basic financial statements.

**BRYAN COUNTY, GEORGIA**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

| Program/Function                            | Program Revenues                      |                                    |                                  | Net (Expense) Revenue and Changes in Net Assets |   |                      | Component Units              |                                       |
|---|---------------------------------------|------------------------------------|----------------------------------|---|---|----------------------|------------------------------|---------------------------------------|
|   | Fees, Fines, and Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Governmental Activities                         | Primary Government Business-Type Activities | Total                | Bryan County Board of Health | Development Authority of Bryan County |
| <b>Primary Government</b>                   |                                       |                                    |                                  |   |   |                      |                              |                                       |
| <b>Governmental Activities</b>              |                                       |                                    |                                  |   |   |                      |                              |                                       |
| General government                          | \$ 2,589,130                          | \$ 101,289                         | \$ 564,724                       | (1,923,117)                                     | -   | \$ (1,923,117)       | -                            | -                                     |
| Judicial                                    | 1,622,144                             | 1,761                              | -                                | (1,502,207)                                     | -   | (1,502,207)          | -                            | -                                     |
| Public safety                               | 10,012,670                            | 45,062                             | 55,000                           | (7,280,363)                                     | -   | (7,280,363)          | -                            | -                                     |
| Public works                                | 8,932,473                             | 2,021                              | -                                | (8,928,958)                                     | -   | (8,928,958)          | -                            | -                                     |
| Health and welfare                          | 1,140,582                             | 33,045                             | -                                | (572,084)                                       | -   | (572,084)            | -                            | -                                     |
| Libraries and recreation                    | 2,066,361                             | 292,730                            | 16,381                           | (1,757,250)                                     | -   | (1,757,250)          | -                            | -                                     |
| Housing and development                     | 1,207,116                             | 144,200                            | -                                | (1,062,916)                                     | -   | (1,062,916)          | -                            | -                                     |
| Interest                                    | 259,828                               | -                                  | -                                | (259,828)                                       | -   | (259,828)            | -                            | -                                     |
| <b>Total governmental activities</b>        | <b>27,830,304</b>                     | <b>583,770</b>                     | <b>636,105</b>                   | <b>(23,286,723)</b>                             | <b>-</b>                                    | <b>(23,286,723)</b>  | <b>-</b>                     | <b>-</b>                              |
| <b>Business-Type Activities</b>             |                                       |                                    |                                  |   |   |                      |                              |                                       |
| Water and Sewer                             | 465,050                               | -                                  | 1,574,661                        | -   | 1,234,659                                   | 1,234,659            | -                            | -                                     |
| <b>Total - Primary Government</b>           | <b>\$ 28,295,354</b>                  | <b>\$ 583,770</b>                  | <b>\$ 2,210,766</b>              | <b>(23,286,723)</b>                             | <b>1,234,659</b>                            | <b>(22,052,064)</b>  | <b>(29,889)</b>              | <b>\$ (78,996)</b>                    |
| <b>Component Units:</b>                     |                                       |                                    |                                  |   |   |                      |                              |                                       |
| Bryan County Board of Health                | 582,352                               | 186,518                            | -                                | -   | -   | -                    | -                            | -                                     |
| Development Authority of Bryan County       | 687,514                               | 518,400                            | -                                | -   | -   | -                    | -                            | -                                     |
| <b>Total Component Units</b>                | <b>\$ 1,269,866</b>                   | <b>\$ 704,918</b>                  | <b>-</b>                         | <b>(29,889)</b>                                 | <b>223,953</b>                              | <b>(29,889)</b>      | <b>(29,889)</b>              | <b>\$ (78,996)</b>                    |
| <b>General Revenues</b>                     |                                       |                                    |                                  |   |   |                      |                              |                                       |
| Property taxes levied for:                  |                                       |                                    |                                  |   |   |                      |                              |                                       |
| General purposes                            |                                       | 9,035,241                          |                                  |   |   | 9,035,241            |                              |                                       |
| Fire protection                             |                                       | 925,110                            |                                  |   |   | 925,110              |                              |                                       |
| Solid waste collection                      |                                       | 1,151,047                          |                                  |   |   | 1,151,047            |                              |                                       |
| Debt service for special service districts  |                                       | 44,815                             |                                  |   |   | 44,815               |                              |                                       |
| Sales taxes                                 |                                       | 8,286,199                          |                                  |   |   | 8,286,199            |                              |                                       |
| Insurance premium tax                       |                                       | 784,500                            |                                  |   |   | 784,500              |                              |                                       |
| Other taxes                                 |                                       | 754,995                            |                                  |   |   | 754,995              |                              |                                       |
| Interest earned                             |                                       | 63,604                             |                                  |   | 2,563                                       | 66,167               |                              | 86,130                                |
| Gain on sale of capital assets              |                                       | -                                  |                                  |   | -   | -                    |                              | -                                     |
| Miscellaneous                               |                                       | 223,953                            |                                  |   | -   | 223,953              | 22,976                       | -                                     |
| <b>Total General Revenues</b>               |                                       | <b>21,269,464</b>                  |                                  |   | <b>2,563</b>                                | <b>21,272,027</b>    | <b>22,976</b>                | <b>86,130</b>                         |
| Transfers                                   |                                       | (342,685)                          |                                  |   | 342,685                                     | -                    | -                            | -                                     |
| <b>Total General Revenues and Transfers</b> |                                       | <b>20,926,779</b>                  |                                  |   | <b>345,248</b>                              | <b>21,272,027</b>    | <b>22,976</b>                | <b>86,130</b>                         |
| <b>Change in Net Assets</b>                 |                                       |                                    |                                  |   |   |                      |                              |                                       |
|   |                                       | (2,359,944)                        |                                  |   | 1,579,907                                   | (780,037)            | (6,913)                      | 7,134                                 |
| <b>Net Assets Beginning of Year</b>         |                                       | <b>76,377,503</b>                  |                                  |   | <b>381,483</b>                              | <b>76,758,986</b>    | <b>198,098</b>               | <b>6,422,234</b>                      |
| <b>Net Assets End of Year</b>               |                                       | <b>\$ 74,017,559</b>               |                                  |   | <b>\$ 1,961,390</b>                         | <b>\$ 75,978,949</b> | <b>\$ 191,185</b>            | <b>\$ 6,429,368</b>                   |

See accompanying notes to the basic financial statements.

**BRYAN COUNTY, GEORGIA**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2011**

|  | General              | SPLOST V            | Other<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|--|----------------------|---------------------|--------------------------------|--------------------------------|
| <b>ASSETS</b>                              |                      |                     |                                | -                              |
| Cash                                       | \$ 7,800,662         | \$ 1,549,877        | \$ 2,975,879                   | \$ 12,326,418                  |
| Receivables:                               |                      |                     |                                |                                |
| Taxes                                      | 1,165,698            | -                   | 308,331                        | 1,474,029                      |
| Intergovernmental                          | 1,144,212            | 911,419             | 18,783                         | 2,074,414                      |
| Interest                                   | 1,749                | -                   | -                              | 1,749                          |
| Other                                      | 19,425               | -                   | 106,520                        | 125,945                        |
| Due from other funds                       | 958,199              | -                   | 450                            | 958,649                        |
| Prepaid items                              | 123,119              | -                   | 36,101                         | 159,220                        |
| Inventories                                | 31,216               | -                   | -                              | 31,216                         |
| <b>TOTAL ASSETS</b>                        | <b>\$ 11,244,280</b> | <b>\$ 2,461,296</b> | <b>\$ 3,446,064</b>            | <b>\$ 17,151,640</b>           |
| <b>LIABILITIES AND FUND BALANCES</b>       |                      |                     |                                |                                |
| <b>LIABILITIES</b>                         |                      |                     |                                |                                |
| Accounts payable                           | \$ 152,079           | \$ 592,320          | \$ 128,726                     | \$ 873,125                     |
| Accrued payroll                            | 277,555              | -                   | -                              | 277,555                        |
| Due to other funds                         | 450                  | -                   | 621,395                        | 621,845                        |
| Deferred revenue                           | 667,399              | -                   | 161,205                        | 828,604                        |
| <b>TOTAL LIABILITIES</b>                   | <b>1,097,483</b>     | <b>592,320</b>      | <b>911,326</b>                 | <b>2,601,129</b>               |
| <b>FUND BALANCES</b>                       |                      |                     |                                |                                |
| Nonspendable                               | 123,119              | -                   | 36,101                         | 159,220                        |
| Restricted                                 | -                    | 1,868,976           | 2,534,738                      | 4,403,714                      |
| Assigned                                   | 810,000              | -                   | -                              | 810,000                        |
| Unassigned                                 | 9,213,678            | -                   | (36,101)                       | 9,177,577                      |
| <b>TOTAL FUND BALANCES</b>                 | <b>10,146,797</b>    | <b>1,868,976</b>    | <b>2,534,738</b>               | <b>14,550,511</b>              |
| <b>TOTAL LIABILITIES AND FUND BALANCES</b> | <b>\$ 11,244,280</b> | <b>\$ 2,461,296</b> | <b>\$ 3,446,064</b>            | <b>\$ 17,151,640</b>           |

See accompanying notes to the basic financial statements.



**BRYAN COUNTY, GEORGIA**  
**RECONCILIATION OF GOVERNMENTAL FUNDS BALANCE SHEET**  
**TO THE STATEMENT OF NET ASSETS**  
**DECEMBER 31, 2011**

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|  |                     |                             |
|--|---------------------|-----------------------------|
| <b>Total Governmental Fund Balances</b>  |                     | <b>\$ 14,550,511</b>        |
| Amounts reported for governmental activities in the statement of net assets are different because:   |                     |                             |
| Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:  |                     |                             |
| Cost   | \$ 137,518,748      |                             |
| Less accumulated depreciation  | <u>(71,690,353)</u> | 65,828,395                  |
| Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds:   |                     |                             |
| Property taxes   |                     | 819,416                     |
| Interfund receivables and payables between governmental funds are reported on the fund balance sheet but eliminated on the government-wide statement of net assets:      |                     |                             |
| Interfund receivables  | \$ 621,845          |                             |
| Interfund payables   | <u>(621,845)</u>    | -                           |
| A liability is reported on the government-wide statement of net assets for the County's cumulative underfunding of its annual required contribution to its pension plan. |                     |                             |
|  |                     | (28,425)                    |
| Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds but are reported on the statement of net assets:         |                     |                             |
| Accrued interest payable   | \$ (23,098)         |                             |
| Capital leases payable   | (2,511,764)         |                             |
| Notes payable  | (2,670,645)         |                             |
| Bonds payable  | (93,000)            |                             |
| Landfill postclosure care costs  | (425,000)           |                             |
| Net other postemployment benefit liability   | (650,800)           |                             |
| Compensated absences   | <u>(778,031)</u>    | <u>(7,152,338)</u>          |
| <b>Net Assets Of Governmental Activities</b>   |                     | <b><u>\$ 74,017,559</u></b> |

See accompanying notes to the basic financial statements.

**BRYAN COUNTY, GEORGIA**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

|  | General              | SPLOST V            | Other<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|--|----------------------|---------------------|--------------------------------|--------------------------------|
| <b>REVENUES</b>  |                      |                     |                                |                                |
| Taxes  | \$ 13,808,310        | \$ 5,277,824        | \$ 2,111,758                   | \$ 21,197,892                  |
| Licenses and permits   | 237,914              | -                   | 160                            | 238,074                        |
| Charges for services   | 524,132              | -                   | 1,000,380                      | 1,524,512                      |
| Fines and forfeitures  | 1,380,125            | -                   | 168,498                        | 1,548,623                      |
| Intergovernmental  | 1,027,377            | 16,381              | 59,623                         | 1,103,381                      |
| Interest   | 57,692               | 1,435               | 5,971                          | 65,098                         |
| Other  | 223,953              | -                   | 12,497                         | 236,450                        |
| Total revenues   | <u>17,259,503</u>    | <u>5,295,640</u>    | <u>3,358,887</u>               | <u>25,914,030</u>              |
| <b>EXPENDITURES</b>  |                      |                     |                                |                                |
| Current:   |                      |                     |                                |                                |
| General government   | 2,316,492            | -                   | -                              | 2,316,492                      |
| Judicial   | 1,569,701            | -                   | 9,833                          | 1,579,534                      |
| Public safety  | 6,298,509            | -                   | 2,136,143                      | 8,434,652                      |
| Public works   | 1,844,504            | -                   | 1,048,657                      | 2,893,161                      |
| Health and welfare   | 1,178,093            | -                   | -                              | 1,178,093                      |
| Libraries and recreation   | 1,409,178            | -                   | 186,293                        | 1,595,471                      |
| Housing and development  | 1,200,760            | -                   | -                              | 1,200,760                      |
| Capital outlay   | -                    | 112,983             | 1,469,212                      | 1,582,195                      |
| Intergovernmental  | -                    | 2,108,734           | -                              | 2,108,734                      |
| Debt service:  |                      |                     |                                |                                |
| Principal  | 248,959              | 1,134,894           | 706,453                        | 2,090,306                      |
| Interest   | 77,194               | 75,963              | 107,084                        | 260,241                        |
| Total expenditures   | <u>16,143,390</u>    | <u>3,432,574</u>    | <u>5,663,675</u>               | <u>25,239,639</u>              |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER<br/>(UNDER) EXPENDITURES</b> | <u>1,116,113</u>     | <u>1,863,066</u>    | <u>(2,304,788)</u>             | <u>674,391</u>                 |
| <b>OTHER FINANCING SOURCES (USES)</b>                                |                      |                     |                                |                                |
| Proceeds from capital leases   | 26,316               | -                   | 1,422,444                      | 1,448,760                      |
| Proceeds from insurance  | 37,000               | -                   | -                              | 37,000                         |
| Transfers in   | -                    | -                   | 1,196,326                      | 1,196,326                      |
| Transfers out  | (1,196,326)          | (342,685)           | -                              | (1,539,011)                    |
| Total other financing sources (uses)                                 | <u>(1,133,010)</u>   | <u>(342,685)</u>    | <u>2,618,770</u>               | <u>1,143,075</u>               |
| <b>NET CHANGE IN FUND BALANCES</b>                                   | (16,897)             | 1,520,381           | 313,982                        | 1,817,466                      |
| <b>FUND BALANCES, JANUARY 1, 2011</b>                                | <u>10,163,694</u>    | <u>348,595</u>      | <u>2,220,756</u>               | <u>12,733,045</u>              |
| <b>FUND BALANCES, DECEMBER 31, 2011</b>                              | <u>\$ 10,146,797</u> | <u>\$ 1,868,976</u> | <u>\$ 2,534,738</u>            | <u>\$ 14,550,511</u>           |

See accompanying notes to the basic financial statements.

**BRYAN COUNTY, GEORGIA**  
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2011

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|   |                      |                              |
|---|----------------------|------------------------------|
| <b>Net Changes In Fund Balances - Total Governmental Funds</b>  |                      | <b>\$ 1,817,466</b>          |
| <b>Amounts reported for governmental activities in the statement of activities are different because:</b>   |                      |                              |
| Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capitalized capital outlay in the current period.              |                      |                              |
|   | Depreciation expense | \$ (6,253,262)               |
|   | Capital outlay       | <u>1,894,448</u>             |
|   |                      | (4,358,814)                  |
| Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.   |                      |                              |
|   | Property taxes:      |                              |
|   | Deferred @ 12/31/11  | \$ 819,416                   |
|   | Deferred @ 12/31/10  | <u>(1,035,401)</u>           |
|   |                      | (215,985)                    |
| Elimination of transfers between governmental funds:  |                      |                              |
|   | Transfers in         | \$ 1,196,326                 |
|   | Transfers out        | <u>(1,196,326)</u>           |
|   |                      | -                            |
| Governmental funds do not report the cost of disposed capital assets but the cost is reported on the statement of activities.   |                      |                              |
|   |                      | (47,632)                     |
| Other financing sources for proceeds from capital leases and notes payable are reported on the fund level operating statement but are reported as a liability on the government-wide financial statements.  |                      |                              |
|   |                      | (1,448,760)                  |
| An increase in expense for the pension plan is recognized in the government-wide statement of activities for the increase in the net pension obligation.  |                      |                              |
|   |                      | (4,495)                      |
| Repayment of bonds, notes and capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.  |                      |                              |
|   |                      | 2,090,306                    |
| Some expenses reported in the statement of activities, such as compensated absences, accrued interest payable, landfill post-closure care costs, and other postemployment benefit liability costs do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. |                      |                              |
|   |                      | <u>(192,030)</u>             |
| <b>Change In Net Assets of Governmental Activities</b>  |                      | <b><u>\$ (2,359,944)</u></b> |

See accompanying notes to the basic financial statements.

**BRYAN COUNTY, GEORGIA**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

|                                 | Original<br>Budget | Final<br>Budget   | Actual            | Variance<br>Positive<br>(Negative) |
|---------------------------------|--------------------|-------------------|-------------------|------------------------------------|
| <b>REVENUES</b>                 |                    |                   |                   |                                    |
| Taxes:                          |                    |                   |                   |                                    |
| Property                        | \$ 9,658,566       | \$ 9,618,566      | \$ 9,260,440      | \$ (358,126)                       |
| Local option sales tax          | 3,057,000          | 3,057,000         | 3,008,375         | (48,625)                           |
| Insurance premium tax           | 710,000            | 710,000           | 784,500           | 74,500                             |
| Alcoholic beverage              | 205,000            | 205,000           | 175,322           | (29,678)                           |
| Other                           | 665,000            | 665,000           | 579,673           | (85,327)                           |
| Licenses and permits            | 242,300            | 242,300           | 237,914           | (4,386)                            |
| Charges for services            | 805,700            | 805,700           | 524,132           | (281,568)                          |
| Fines and forfeitures           | 1,406,700          | 1,406,700         | 1,380,125         | (26,575)                           |
| Intergovernmental               | 425,700            | 572,398           | 1,027,377         | 454,979                            |
| Interest                        | 100,000            | 100,000           | 57,692            | (42,308)                           |
| Other                           | 228,951            | 238,861           | 223,953           | (14,908)                           |
| <b>Total revenues</b>           | <b>17,504,917</b>  | <b>17,621,525</b> | <b>17,259,503</b> | <b>(362,022)</b>                   |
| <b>EXPENDITURES</b>             |                    |                   |                   |                                    |
| Current:                        |                    |                   |                   |                                    |
| General government:             |                    |                   |                   |                                    |
| County government               | 1,296,459          | 1,266,787         | 836,082           | 430,705                            |
| Tax commissioner                | 524,764            | 524,764           | 519,972           | 4,792                              |
| Elections                       | 51,078             | 51,078            | 49,170            | 1,908                              |
| County buildings maintenance    | 129,201            | 260,955           | 247,409           | 13,546                             |
| Registrar                       | 104,492            | 104,492           | 95,859            | 8,633                              |
| Tax assessor                    | 499,000            | 568,200           | 568,000           | 200                                |
| <b>Total general government</b> | <b>2,604,994</b>   | <b>2,776,276</b>  | <b>2,316,492</b>  | <b>459,784</b>                     |
| Judicial:                       |                    |                   |                   |                                    |
| Superior Court                  | 310,303            | 333,983           | 334,215           | (232)                              |
| State Court                     | 377,427            | 380,847           | 377,297           | 3,550                              |
| Clerk of Courts                 | 523,298            | 523,298           | 510,186           | 13,112                             |
| Probate Court                   | 181,092            | 181,092           | 173,835           | 7,257                              |
| Magistrate Court                | 90,690             | 95,190            | 94,775            | 415                                |
| Juvenile Court                  | 31,842             | 68,063            | 67,359            | 704                                |
| Juvenile Justice                | 27,296             | 12,075            | 12,034            | 41                                 |
| <b>Total judicial</b>           | <b>1,541,948</b>   | <b>1,594,548</b>  | <b>1,569,701</b>  | <b>24,847</b>                      |
| Public safety:                  |                    |                   |                   |                                    |
| Sheriff                         | 4,056,772          | 4,182,372         | 4,169,853         | 12,519                             |
| Emergency medical service       | 1,748,465          | 1,883,065         | 1,869,225         | 13,840                             |
| Coroner                         | 20,100             | 20,100            | 16,067            | 4,033                              |
| Emergency management            | 71,345             | 77,845            | 76,828            | 1,017                              |
| Animal control                  | 169,873            | 169,873           | 166,536           | 3,337                              |
| <b>Total public safety</b>      | <b>6,066,555</b>   | <b>6,333,255</b>  | <b>6,298,509</b>  | <b>34,746</b>                      |

See accompanying notes to the basic financial statements.

**BRYAN COUNTY, GEORGIA**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

|                                      | Original<br>Budget | Final<br>Budget     | Actual               | Variance<br>Positive<br>(Negative) |
|--------------------------------------|--------------------|---------------------|----------------------|------------------------------------|
| <b>EXPENDITURES (Continued)</b>      |                    |                     |                      |                                    |
| Public works:                        |                    |                     |                      |                                    |
| Roads                                | \$ 1,645,089       | \$ 1,687,033        | \$ 1,640,903         | \$ 46,130                          |
| Maintenance shop                     | 193,116            | 203,026             | 176,598              | 26,428                             |
| Solid waste                          | 20,000             | 20,000              | 27,003               | (7,003)                            |
| Total public works                   | <u>1,858,205</u>   | <u>1,910,059</u>    | <u>1,844,504</u>     | <u>65,555</u>                      |
| Health and welfare:                  |                    |                     |                      |                                    |
| Health department                    | 160,200            | 199,772             | 199,705              | 67                                 |
| Family connections                   | 144,520            | 144,520             | 143,556              | 964                                |
| Family and children services         | 34,939             | 42,939              | 42,704               | 235                                |
| Senior citizens program              | 174,503            | 197,003             | 194,839              | 2,164                              |
| Summer lunch program                 | 69,465             | 72,005              | 71,968               | 37                                 |
| Section 5311 transit program         | 328,457            | 356,457             | 353,323              | 3,134                              |
| Drug free coalition                  | 141,410            | 154,410             | 157,858              | (3,448)                            |
| Mosquito control                     | 60,682             | 60,682              | 14,140               | 46,542                             |
| Total health and welfare             | <u>1,114,176</u>   | <u>1,227,788</u>    | <u>1,178,093</u>     | <u>49,695</u>                      |
| Libraries and recreation:            |                    |                     |                      |                                    |
| Recreation                           | 1,109,212          | 1,109,212           | 1,102,892            | 6,320                              |
| Libraries                            | 305,150            | 306,350             | 306,286              | 64                                 |
| Total libraries and recreation       | <u>1,414,362</u>   | <u>1,415,562</u>    | <u>1,409,178</u>     | <u>6,384</u>                       |
| Housing and development:             |                    |                     |                      |                                    |
| Extension service                    | 93,615             | 93,615              | 89,139               | 4,476                              |
| Forestry commission                  | 46,055             | 46,055              | 42,640               | 3,415                              |
| Planning and zoning                  | 333,177            | 333,177             | 327,939              | 5,238                              |
| Engineering & inspections            | 186,562            | 224,862             | 221,801              | 3,061                              |
| Economic development                 | 518,229            | 519,229             | 519,241              | (12)                               |
| Total housing and development        | <u>1,177,638</u>   | <u>1,216,938</u>    | <u>1,200,760</u>     | <u>16,178</u>                      |
| Debt service:                        |                    |                     |                      |                                    |
| Principal                            | 190,709            | 220,709             | 248,959              | (28,250)                           |
| Interest                             | 75,057             | 75,057              | 77,194               | (2,137)                            |
| Total debt service                   | <u>265,766</u>     | <u>295,766</u>      | <u>326,153</u>       | <u>(30,387)</u>                    |
| Total expenditures                   | <u>16,043,644</u>  | <u>16,770,192</u>   | <u>16,143,390</u>    | <u>626,802</u>                     |
| EXCESS OF REVENUES OVER EXPENDITURES | <u>1,461,273</u>   | <u>851,333</u>      | <u>1,116,113</u>     | <u>264,780</u>                     |
| OTHER FINANCING SOURCES (USES)       |                    |                     |                      |                                    |
| Proceeds from capital lease          | -                  | -                   | 26,316               | 26,316                             |
| Proceeds from insurance              | -                  | -                   | 37,000               | 37,000                             |
| Transfers out                        | (1,461,273)        | (1,461,273)         | (1,196,326)          | 264,947                            |
| Total other financing sources (uses) | <u>(1,461,273)</u> | <u>(1,461,273)</u>  | <u>(1,133,010)</u>   | <u>328,263</u>                     |
| NET CHANGE IN FUND BALANCE           | <u>\$ -</u>        | <u>\$ (609,940)</u> | <u>(16,897)</u>      | <u>\$ 593,043</u>                  |
| FUND BALANCE, BEGINNING OF YEAR      |                    |                     | <u>10,163,694</u>    |                                    |
| FUND BALANCE, END OF YEAR            |                    |                     | <u>\$ 10,146,797</u> |                                    |

See accompanying notes to the basic financial statements.

**BRYAN COUNTY, GEORGIA**  
**STATEMENT OF NET ASSETS**  
**WATER AND SEWER ENTERPRISE FUND**  
**DECEMBER 31, 2011**

|   |                     |
|---|---------------------|
| <b>ASSETS</b>                                   |                     |
| Current Assets                                  |                     |
| Cash  | \$ 93,501           |
| Accounts receivable                             | 193,761             |
| Intergovernmental receivable                    | 343,465             |
| Total Current Assets                            | <u>630,727</u>      |
| Noncurrent Assets                               |                     |
| Restricted cash                                 | 331,248             |
| Intergovernmental receivable                    | 1,030,394           |
| Capital Assets                                  |                     |
| Construction in progress                        | 3,830,582           |
| Water and sewer system                          | 4,661,443           |
| Equipment                                       | 9,645               |
| Less accumulated depreciation                   | <u>(666,380)</u>    |
| Total Capital Assets                            | <u>7,835,290</u>    |
| Total Noncurrent Assets                         | <u>9,196,932</u>    |
| Total Assets                                    | <u>9,827,659</u>    |
| <b>LIABILITIES</b>                              |                     |
| Current Liabilities                             |                     |
| Accounts payable                                | 210,668             |
| Accrued interest payable                        | 33,254              |
| Current portion of notes payable                | 464,448             |
| Due to other funds                              | 336,804             |
| Total Current Liabilities                       | <u>1,045,174</u>    |
| Long Term Liabilities                           |                     |
| Notes payable, less current portion             | <u>6,821,095</u>    |
| Total Liabilities                               | <u>7,866,269</u>    |
| <b>NET ASSETS</b>                               |                     |
| Invested in capital assets, net of related debt | 549,747             |
| Restricted for debt service                     | 331,248             |
| Unrestricted                                    | <u>1,080,395</u>    |
|   | <u>\$ 1,961,390</u> |

See accompanying notes to the basic financial statements.

**BRYAN COUNTY, GEORGIA**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS**  
**WATER AND SEWER ENTERPRISE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

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|  |                            |
|--|----------------------------|
| <b>OPERATING REVENUES</b>                              |                            |
| Water and sewer sales                                  | \$ 110,048                 |
| Tap and connection fees                                | 15,000                     |
| Total operating revenues                               | <u>125,048</u>             |
| <b>OPERATING EXPENSES</b>                              |                            |
| Depreciation   | 156,031                    |
| Purchased services                                     | 188,326                    |
| Materials and supplies                                 | 247                        |
| Bad debts  | 1,436                      |
| Total operating expenses                               | <u>346,040</u>             |
| <b>OPERATING LOSS</b>                                  | <u>(220,992)</u>           |
| <b>NONOPERATING REVENUE (EXPENSE)</b>                  |                            |
| Interest income  | 2,563                      |
| Interest expense                                       | (119,010)                  |
| Total nonoperating revenue (expense)                   | <u>(116,447)</u>           |
| <b>LOSS BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS</b> | (337,439)                  |
| Capital contributions/Cost recovery fees               | 1,574,661                  |
| Transfers in   | <u>342,685</u>             |
| <b>CHANGE IN NET ASSETS</b>                            | 1,579,907                  |
| <b>NET ASSETS, JANUARY 1, 2011</b>                     | <u>381,483</u>             |
| <b>NET ASSETS, DECEMBER 31, 2011</b>                   | <u><u>\$ 1,961,390</u></u> |

See accompanying notes to the basic financial statements.

**BRYAN COUNTY, GEORGIA**  
**STATEMENT OF CASH FLOWS**  
**WATER AND SEWER ENTERPRISE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

**CASH FLOWS FROM OPERATING ACTIVITIES**

|                                       |            |
|---------------------------------------|------------|
| Cash received from customers          | \$ 139,495 |
| Cash payments for goods and services  | (214,978)  |
| Net cash used by operating activities | (75,483)   |

**CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES**

|   |             |
|---|-------------|
| Transfers in from sales tax fund                              | 342,685     |
| Advances from general fund                                    | 231,846     |
| Capital contributions/Cost recovery fees                      | 20,490      |
| Interest paid   | (367,016)   |
| Acquisition and construction of capital assets                | (3,257,478) |
| Proceeds from notes payable                                   | 3,743,912   |
| Payments on notes payable                                     | (331,228)   |
| Net cash provided by capital and related financing activities | 383,211     |

**CASH FLOWS FROM INVESTING ACTIVITIES**

|                   |       |
|-------------------|-------|
| Interest received | 2,563 |
|-------------------|-------|

**NET INCREASE IN CASH**

310,291

**CASH, JANUARY 1, 2011**

114,458

**CASH, DECEMBER 31, 2011**

\$ 424,749

**RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES**

|   |              |
|---|--------------|
| Operating loss  | \$ (220,992) |
| Adjustments:  |              |
| Depreciation  | 156,031      |
| Increase in accounts receivable                           | (164,429)    |
| Increase in accounts receivable for cost recovery fees    | 180,312      |
| Decrease in accounts payable                              | (575,492)    |
| Decrease in amounts payable related to construction costs | 549,087      |
| Net cash used by operating activities                     | \$ (75,483)  |

See accompanying notes to the basic financial statements.



**BRYAN COUNTY, GEORGIA**  
COMPARATIVE STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
AGENCY FUNDS  
DECEMBER 31, 2011 AND 2010

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|                                       | <u>2011</u>         | <u>2010</u>         |
|---------------------------------------|---------------------|---------------------|
| ASSETS                                |                     |                     |
| Cash                                  | <u>\$ 9,910,933</u> | <u>\$ 4,804,839</u> |
| TOTAL ASSETS                          | <u>\$ 9,910,933</u> | <u>\$ 4,804,839</u> |
| LIABILITIES                           |                     |                     |
| Due to other entities and individuals | <u>\$ 9,910,933</u> | <u>\$ 4,804,839</u> |
| TOTAL LIABILITIES                     | <u>\$ 9,910,933</u> | <u>\$ 4,804,839</u> |

See accompanying notes to the basic financial statements.

**BRYAN COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2011**

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Bryan County, Georgia (the "County") operates under a Commissioner – County Administrator form of Government. The County is governed by a board of six commissioners elected by the voters of the County.

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities at the government-wide financial reporting level and to its enterprise funds at the fund reporting level, provided they do not conflict with or contradict GASB pronouncements.

The most significant of the County's accounting policies are described below.

**1-A. Reporting Entity**

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards, and agencies that are not legally separate from the County.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes, or issues their debt.

The component unit columns included on the government-wide financial statements identify the financial data of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

A brief description of the County's discretely presented component units follows:

**Development Authority of Bryan County** (the Authority) – The Development Authority of Bryan County was created on July 12, 2005 to promote industry, trade, and economic growth in the County. The County appoints the members of the authority's board and assists with its funding. The Bryan County-Pembroke Development Authority and Coastal Bryan Development Authority were dissolved as of July 12, 2005 and their net assets were transferred to the newly created Development Authority of Bryan County. Complete financial statements for the Authority can be obtained at the Authority's administrative office at:

Development Authority of Bryan County  
116 Lanier Street  
Pembroke, Georgia

**BRYAN COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Bryan County Board of Health** (Health Department) – The Health Department provides health care services and health education to residents of Bryan County. The Health Department receives financial support from Bryan County, Georgia, the State of Georgia and the Federal Government. The County Commission appoints a majority of the Board of Directors. The Health Department issued separately audited financial statements with a fiscal year ended June 30, 2011. Copies of these financial statements may be obtained from their administrative office at:

Bryan County Board of Health  
430 Ledford Street  
Pembroke, Georgia

**1-B. Basis of Presentation**

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

**Government-wide Financial Statements** – The government-wide financial statements include the statement of net assets and the statement of activities. These statements report financial information for the County as a whole. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Fiduciary activities are not included at the government-wide reporting level. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes, grants and the County's general revenues, from business-type activities, generally financed in whole or part with service charges to external customers.

The statement of net assets presents the financial position of the governmental and business-type activities of the County and its discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining

**BRYAN COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted*.

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

**Fund Financial Statements** – During the year, the county segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary, and fiduciary funds.

Major individual governmental funds are reported in separate columns with composite columns for non-major funds. Fiduciary funds are reported by type.

**Fund Accounting** – The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County only uses three categories of funds: governmental, proprietary, and fiduciary.

**Governmental Funds** – Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

**The General Fund** – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.

**SPLOST V Fund** – This fund accounts for the special purpose local option sales tax collected pursuant to a referendum for various capital improvements within the County.

**Proprietary Funds** - Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. The proprietary funds are classified as enterprise funds. The following is the County's only enterprise fund:

**Water and Sewer Fund** – This fund accounts for the activities associated with the operation of the water and sewer system at the County's industrial development park, Genesis Pointe subdivision, and the development of the water and sewer system improvements in South Bryan County.

**BRYAN COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Fiduciary Funds** – Fiduciary fund reporting focuses on net assets. The County’s fiduciary funds are agency funds. These agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Constitutional officers use these funds to temporarily hold assets.

**1-C. Measurement Focus**

**Government-wide Financial Statements** – The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net assets. The statement of activities reports revenues and expenses.

**Fund Financial Statements** – All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets present increases (i.e., revenues) and decreases (i.e., expenses) in total net assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

**1-D. Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

**Revenues – Exchange Transactions** – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase “available for exchange transactions” means expected to be received within 60 days of year-end.

**BRYAN COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Revenue – Non-exchange Transactions** – Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, interest and federal and state grants.

**Deferred/Unearned Revenue** – Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as deferred revenue (i.e., they are measurable but not available) rather than as revenue.

Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) also are recorded as deferred revenue.

Deferred revenue is reported at the fund financial reporting level but reclassified as “*unearned revenue*” on the government-wide statement of net assets, where applicable.

**Expenses/Expenditures** – On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

**1-E. Assets, Liabilities and Net Assets**

**Cash, Cash Equivalents, and Investments**

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

Investments are stated at fair value based on quoted market prices.

**BRYAN COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or United States Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

**Receivables**

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable.

**Interfund Balances**

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "due from/to other funds." These amounts are eliminated in the governmental and business-type activities columns on the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances on this statement. These amounts are ultimately eliminated from the total column on the statement of net assets.

**Consumable Inventories**

On the government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

**Prepaid Items**

Payments made to vendors for services that will benefit periods beyond December 31, 2011, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved as this amount is not available for general appropriation.

**Restricted Assets**

Restricted cash represents the debt service reserve required by the Georgia Environmental Finance Authority (GEFA) within the water and sewer enterprise fund.

**BRYAN COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Capital Assets**

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net assets but does not report these assets in the County fund financial statements. Capital assets utilized by proprietary funds are reported both in the business-type activities column of the government-wide statement of net assets and in proprietary funds' statement of net assets.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars. The County's infrastructure consists of roads and bridges. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by enterprise funds is capitalized. Total interest capitalized during the year ended December 31, 2011 totaled \$99,266.

All reported capital assets are depreciated except for land, right-of-ways and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

| <u>Description</u>                | <u>Estimated Lives</u> |
|-----------------------------------|------------------------|
| Buildings                         | 15-40 years            |
| Improvements other than buildings | 15-40 years            |
| Machinery and equipment           | 5-15 years             |
| Infrastructure                    | 15-50 years            |

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

**Compensated Absences**

Personal leave benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

The total compensated absence liability is reported on the government-wide financial statements. Governmental funds report the compensated absence liability at the fund reporting level only "*when due.*"

**Accrued Liabilities and Long-term Obligations**

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements.



**BRYAN COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are “due for payment” during the current year. Bonds, notes payable, and capital leases are recognized as a liability in the governmental fund financial statements when due.

**Bond Premiums, Discounts and Issuance Costs**

On the government-wide statement of net assets, bond premiums and discounts are netted against bonds payable and bond issuance costs are reported as deferred charges. On the government-wide statement of activities, bond premiums and discounts and bond issuance costs are deferred and amortized over the life of the bonds using the effective interest method.

At the governmental fund reporting level, bond premiums and discounts are reported as other financing sources and uses, separately from the face amount of the bonds issued. Bond issuance costs are reported as an expenditure.

**Fund Equity**

Fund equity at the governmental fund financial reporting level is classified as “fund balance.” Fund equity for all other reporting is classified as “net assets.”

**Fund Balance** – Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

**Nonspendable** – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e. items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

**Restricted** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

**Committed**– Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners through the adoption of a resolution. Only the Board of Commissioners also may modify or rescind the commitment.

**Assigned**– Fund balances are reported as assigned when amounts are constrained by the Board of Commissioners’ intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Board of Commissioners has authorized the County Administrator or Finance Director to assign fund balances.

**BRYAN COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Unassigned**– Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds.

The County’s policy is to maintain an adequate general fund unassigned fund balance to provide liquidity in the event of an economic downturn or natural disaster. Through resolution, the Board of Commissioners has adopted a financial standard to maintain an average general fund minimum unassigned fund balance equivalent to 25% of annual budgeted expenditures.

**Flow Assumptions** – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County’s policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County’s policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

**Net Assets** – Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. All other net assets are reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

**Operating Revenues and Expenses**

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water and sewer. Operating expenses are necessary costs incurred to provide the goods or service that are the primary activity of each fund and include administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**Interfund Activity**

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after the nonoperating revenues/expenses section in proprietary funds. Repayment

**BRYAN COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business-type activities column are eliminated. Transfers between governmental and business-type activities are eliminated from the total column.

**Estimates**

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Comparative Data**

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation.

**NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**Budgetary Information**

The County adopts an annual operating budget for the general fund, each special revenue fund, debt service fund and capital projects fund. The budget resolution reflects the total of each department's appropriation in each fund.

All budgets are adopted on a basis consistent with GAAP.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. The County Administrator may approve budget transfers within departments. Any change in total to a fund or departmental appropriation within a fund requires approval of the Board of Commissioners.

During the year, the Board of Commissioners approved budget revisions.

All unexpended annual appropriations lapse at year-end.

**BRYAN COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)**

**Excess of Expenditures Over Appropriations**

Expenditures exceeded appropriations for the year ended December 31, 2011 in the following departments for the general fund:

|                          | <u>General Fund</u> |
|--------------------------|---------------------|
| Current:                 |                     |
| Superior Court           | \$ 232              |
| Solid waste              | 7,003               |
| Drug free coalition      | 3,448               |
| Economic development     | 12                  |
| Debt service - principal | 28,250              |
| Debt service - interest  | 2,137               |

The overexpenditures in these areas were funded by underexpenditures in other departments.

Expenditures exceeded appropriations in the following funds and these overexpenditures were funded by additional revenues over amounts budgeted, proceeds from capital leases, and/or by available fund balance.

|   | <u>Overexpenditures</u> |
|---|-------------------------|
| Special Revenue Funds:                  |                         |
| Fire protection fund                    | \$ 101,916              |
| Emergency telephone fund                | 942,297                 |
| Jail fund                               | 14,499                  |
| Sheriff forfeiture fund                 | 111,627                 |
| Inmate telephone commission fund        | 2,347                   |
| NPDES permit fees fund                  | 5,694                   |
| Drug abuse treatment and education fund | 3,669                   |

**BRYAN COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 3 – DEPOSITS**

Custodial credit risk is the risk that, in the event of a bank failure, the County’s deposits may not be returned to it. The County has a policy to reduce its exposure to this risk by requiring deposits to be collateralized in accordance with State law.

At December 31, 2011, the carrying amount of the County’s deposits (checking and certificates of deposit) was \$22,662,100 and the bank balance was \$17,431,559. Of the bank balance, \$2,133,831 was covered by federal depository insurance and \$15,297,728 was collateralized with securities held by the pledging financial institution’s trust department or agent in the County’s name.

Discretely Presented Component Units

The carrying amount of deposits for the Development Authority of Bryan County was \$1,164,981 and the bank balance was \$1,173,094, of which \$535,109 was covered by federal depository insurance and \$637,985 was collateralized by securities held by the pledging financial institution’s trust department or agent in the Authority’s name.

At June 30, 2011, the carrying amount of the Bryan County Board of Health’s bank deposits was \$224,080 and the bank balance was \$238,080, which was covered by federal depository insurance.

**NOTE 4 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS**

The composition of interfund balances as of December 31, 2011, is as follows:

| <u>Receivable Fund</u> | <u>Payable Fund</u> | <u>Amount</u>     |
|------------------------|---------------------|-------------------|
| General                | Fire Protection     | \$ 276,767        |
|                        | Emergency Telephone | 344,628           |
|                        | Water and Sewer     | 336,804           |
| Recreation             | General             | 450               |
|                        |                     | <u>\$ 958,649</u> |

Interfund balances at December 31, 2011 represent reimbursable expenses and temporary loans. The County expects to repay all interfund balances within one year.

Interfund transfers for the year ended December 31, 2011 consisted of \$1,065,402 in transfers from the general fund to the Emergency Telephone special revenue fund to help fund its deficit and \$130,924 in transfers from the general fund to the Fire Protection Fund to help cover operating costs. The SPLOST V capital projects Fund transferred \$342,685 to the water and sewer enterprise fund for construction costs.

**BRYAN COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE 5 – PROPERTY TAXES**

Property taxes attach as an enforceable lien on property as of January 1. Property taxes are billed on or about October 20<sup>th</sup> of each year and are payable within sixty days. The County bills and collects its own property taxes and also collects property taxes for the Bryan County Board of Education, the Cities of Pembroke and Richmond Hill, and the State of Georgia. Collection of the County’s taxes and for the other government agencies is the responsibility of the Tax Commissioner’s Office, which is accounted for in an Agency Fund.

County property tax revenues at the fund reporting level are recognized when levied to the extent that they result in current receivables (i.e., collectible in 60 days). For 2011, property taxes were levied on September 13, 2011 and were due December 30, 2011.

**NOTE 6 – CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2011 was as follows:

|   | Balance<br>1/1/2011  | Additions             | Deductions     | Balance<br>12/31/2011 |
|---|----------------------|-----------------------|----------------|-----------------------|
| Governmental Activities:                    |                      |                       |                |                       |
| Capital assets not being depreciated:       |                      |                       |                |                       |
| Land  | \$ 1,531,776         | \$ 115,000            | -              | \$ 1,646,776          |
| Construction in progress                    | 214,503              | 110,553               | \$ 214,503     | 110,553               |
| Total capital assets not being depreciated  | <u>1,746,279</u>     | <u>225,553</u>        | <u>214,503</u> | <u>1,757,329</u>      |
| Capital assets being depreciated:           |                      |                       |                |                       |
| Buildings                                   | 19,142,991           | 280,505               | -              | 19,423,496            |
| Improvements other than buildings           | 10,362,761           | 105,197               | -              | 10,467,958            |
| Machinery and equipment                     | 16,935,569           | 1,384,325             | 116,699        | 18,203,195            |
| Infrastructure                              | 87,553,399           | 113,371               | -              | 87,666,770            |
| Total capital assets being depreciated      | <u>133,994,720</u>   | <u>1,883,398</u>      | <u>116,699</u> | <u>135,761,419</u>    |
| Total capital assets                        | <u>135,740,999</u>   | <u>2,108,951</u>      | <u>331,202</u> | <u>137,518,748</u>    |
| Accumulated depreciation:                   |                      |                       |                |                       |
| Buildings                                   | 5,330,393            | 478,251               | -              | 5,808,644             |
| Improvements other than buildings           | 1,447,647            | 390,138               | -              | 1,837,785             |
| Machinery and equipment                     | 10,987,098           | 1,577,292             | 69,067         | 12,495,323            |
| Infrastructure                              | 47,741,020           | 3,807,581             | -              | 51,548,601            |
| Total accumulated depreciation              | <u>65,506,158</u>    | <u>6,253,262</u>      | <u>69,067</u>  | <u>71,690,353</u>     |
| Governmental activities capital assets, net | <u>\$ 70,234,841</u> | <u>\$ (4,144,311)</u> | <u>262,135</u> | <u>\$ 65,828,395</u>  |

**BRYAN COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE 6 – CAPITAL ASSETS (Continued)**

Governmental activities depreciation expense:

|  |                     |
|--|---------------------|
| General government                                 | \$ 257,439          |
| Judicial   | 10,644              |
| Public safety                                      | 1,459,701           |
| Public works                                       | 4,024,322           |
| Health and welfare                                 | 31,850              |
| Libraries and recreation                           | 459,900             |
| Housing and development                            | 9,406               |
| Total governmental activities depreciation expense | <u>\$ 6,253,262</u> |

Capital asset activity for the year ended December 31, 2011 for the County’s enterprise fund was as follows:

|  | <u>Balance<br/>1/1/2011</u> | <u>Additions</u>    | <u>Deductions</u> | <u>Balance<br/>12/31/2011</u> |
|--|-----------------------------|---------------------|-------------------|-------------------------------|
| Business-type activities:                    |                             |                     |                   |                               |
| Capital assets not being depreciated:        |                             |                     |                   |                               |
| Construction in progress                     | <u>\$ 1,029,320</u>         | <u>\$ 2,801,262</u> | <u>\$ -</u>       | <u>\$ 3,830,582</u>           |
| Capital assets being depreciated:            |                             |                     |                   |                               |
| Water and sewer system                       | 4,661,443                   | -                   | -                 | 4,661,443                     |
| Machinery and equipment                      | <u>3,250</u>                | <u>6,395</u>        | <u>-</u>          | <u>9,645</u>                  |
| Total capital assets being depreciated       | <u>4,664,693</u>            | <u>6,395</u>        | <u>-</u>          | <u>4,671,088</u>              |
| Total capital assets                         | <u>5,694,013</u>            | <u>2,807,657</u>    | <u>-</u>          | <u>8,501,670</u>              |
| Accumulated depreciation:                    |                             |                     |                   |                               |
| Water and sewer system                       | 508,019                     | 155,381             | -                 | 663,400                       |
| Machinery and equipment                      | <u>2,330</u>                | <u>650</u>          | <u>-</u>          | <u>2,980</u>                  |
| Total accumulated depreciation               | <u>510,349</u>              | <u>156,031</u>      | <u>-</u>          | <u>666,380</u>                |
| Business-type activities capital assets, net | <u>\$ 5,183,664</u>         | <u>\$ 2,651,626</u> | <u>\$ -</u>       | <u>\$ 7,835,290</u>           |

**BRYAN COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE 6 – CAPITAL ASSETS (Continued)**

Capital asset activity for the year ended December 31, 2011 for the County’s component units was as follows:

|  | Balance<br>1/1/2010 | Additions         | Deductions    | Balance<br>12/31/2011 |
|--|---------------------|-------------------|---------------|-----------------------|
| Component units:                             |                     |                   |               |                       |
| Capital assets not being depreciated:        |                     |                   |               |                       |
| Land   | \$10,147,720        | -                 | -             | \$10,147,720          |
| Industrial park improvements                 | 5,440,594           | \$ 228,605        | -             | 5,669,199             |
| Total capital assets not being depreciated   | <u>15,588,314</u>   | <u>228,605</u>    | <u>-</u>      | <u>15,816,919</u>     |
| Other capital assets being depreciated:      |                     |                   |               |                       |
| Improvements other than buildings            | 339,068             | -                 | -             | 339,068               |
| Machinery and equipment                      | 108,247             | 1,989             | \$ 27,031     | 83,205                |
| Total other capital assets being depreciated | <u>447,315</u>      | <u>1,989</u>      | <u>27,031</u> | <u>422,273</u>        |
| Total capital assets                         | <u>16,035,629</u>   | <u>230,594</u>    | <u>27,031</u> | <u>16,239,192</u>     |
| Accumulated depreciation:                    |                     |                   |               |                       |
| Machinery and equipment                      | 81,021              | 9,878             | 26,974        | 63,925                |
| Improvements other than buildings            | 89,317              | 18,090            | -             | 107,407               |
| Total accumulated depreciation               | <u>170,338</u>      | <u>27,968</u>     | <u>26,974</u> | <u>171,332</u>        |
| Component units capital<br>assets, net       | <u>\$15,865,291</u> | <u>\$ 202,626</u> | <u>\$ 57</u>  | <u>\$16,067,860</u>   |

**NOTE 7 – ACCRUED LANDFILL POSTCLOSURE CARE COSTS**

State and federal laws and regulations required the County to place a final cover on its two closed landfill sites and to perform certain maintenance and monitoring functions at the sites for five to thirty years after closure. The County reports a liability for these postclosure care costs in its government-wide statement of net assets. The accrued landfill postclosure care costs at December 31, 2011, are based on what it would cost to perform all postclosure care in 2011. Actual costs may be higher due to inflation, unexpected mitigation requirements, changes in technology, or changes in regulations.



**BRYAN COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 8 – NOTES PAYABLE**

Notes payable at December 31, 2011 consisted of the following:

Governmental activities:

\$ 6,500,000 Note payable to Wells Fargo for the financing of the County administration building and recreational facility, secured by real estate, payable in 72 monthly installments of \$100,905 including interest at 3.75% through February 1, 2013. \$ 1,379,572

\$111,427 Note payable to Heritage Bank for the financing of road construction and stormwater drainage improvements for the Belfast Subdivision, payable in annual installments of \$14,861 including interest at 6.25% through January 20, 2017. \$ 72,499

\$1,300,000 Note payable to Sea Island Bank for the financing of the Bryan County Department of Family and Children Services building, secured by real estate, payable in 240 monthly installments of \$8,589 including interest at 4.875% through October \$ 1,218,574

\$ 2,670,645

**BRYAN COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 8 – NOTES PAYABLE (Continued)**

Business-type activities:

\$2,737,838 Note payable to the Georgia Environmental Finance Authority (GEFA) for water and sewer improvements at The Interstate Centre Industrial Park, payable in quarterly payments of \$83,303 including interest at 3.98% through July 1, 2017. \$ 1,705,010

\$2,058,329 Note payable to GEFA for water and sewer system at Genesis Pointe, payable in 234 monthly installments of \$11,629 including interest at 3.00% through February 1, 2031. \$ 2,032,297

\$3,000,000 Note payable to GEFA for water and sewer improvements for South Bryan, payable in monthly payments of \$17,880 including interest at 3.81% through November 1, 2031. \$ 2,991,645

\$1,497,533 construction loan payable to GEFA for the construction of water and sewer system for South Bryan, \$556,591 drawn at December 31, 2011, payable in 240 monthly installments including interest at 3.44% after completion of project with monthly interest payments during construction. \$ 556,591

\$ 7,285,543

As of December 31, 2011, annual debt service requirements to maturity for notes payable are as follows:

| Year ending<br>December 31 | Governmental Activities |                   | Business-type Activities |                     |
|----------------------------|-------------------------|-------------------|--------------------------|---------------------|
|                            | Principal               | Interest          | Principal                | Interest            |
| 2012                       | \$ 1,232,636            | \$ 96,151         | \$ 464,448               | \$ 255,105          |
| 2013                       | 257,806                 | 61,964            | 522,085                  | 268,914             |
| 2014                       | 59,960                  | 57,970            | 541,893                  | 249,106             |
| 2015                       | 63,131                  | 54,799            | 562,458                  | 228,540             |
| 2016                       | 66,327                  | 51,602            | 583,812                  | 207,187             |
| 2017-2021                  | 323,629                 | 206,577           | 1,723,974                | 776,033             |
| 2022-2026                  | 396,283                 | 119,062           | 1,380,279                | 390,307             |
| 2027-2031                  | 270,873                 | 19,576            | 1,506,594                | 129,818             |
|                            | <u>\$ 2,670,645</u>     | <u>\$ 667,701</u> | <u>\$ 7,285,543</u>      | <u>\$ 2,505,010</u> |

**BRYAN COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 9 – CAPITAL LEASES**

The County has entered into lease agreements as lessee for financing the acquisition of various equipment costing \$4,798,256. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of inception.

The following is a schedule of future minimum lease payments under these capital leases, and the present value of the net minimum lease payments at December 31, 2011:

| <u>Year ending December 31</u>                 |                     |
|--|---------------------|
| 2012   | 871,335             |
| 2013   | 798,366             |
| 2014   | 490,824             |
| 2015   | 260,009             |
| 2016   | 145,597             |
| 2017   | 145,597             |
| Total minimum lease payments                   | <u>2,711,728</u>    |
| Less amount representing interest              | <u>199,964</u>      |
| Present value of future minimum lease payments | <u>\$ 2,511,764</u> |

**NOTE 10– BONDS PAYABLE**

In March 1999, the County issued \$210,000 in general obligation bonds for the construction of road and stormwater drainage improvements for the Cove Subdivision. These bonds are to be repaid from taxes assessed on the Cove Subdivision Special Service District (debt service fund).

The bonds are due in annual installments of \$10,000 to \$20,000 from March 1, 2000 to March 1, 2013, and bear interest at 5.75 percent payable semiannually on September 1 and March 1 each year.

In December 2002, the County issued \$175,000 in general obligation bonds for the construction of road and stormwater drainage improvements for the Jerico Subdivision. These bonds are to be repaid from taxes assessed on the Jerico Subdivision Special Service District (debt service fund).

The bonds are due in annual installments of \$10,000 to \$20,000 from March 1, 2003 to March 1, 2016, and bear interest at 5.18 percent payable semiannually on September 1 and March 1 each year.

**BRYAN COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE 10– BONDS PAYABLE (Continued)**

As of December 31, 2011, debt service requirements to maturity are as follows:

| Year ending<br>December 31 | Principal        | Interest         | Total             |
|----------------------------|------------------|------------------|-------------------|
| 2012                       | \$ 23,000        | \$ 4,396         | \$ 27,396         |
| 2013                       | 15,000           | 3,234            | 18,234            |
| 2014                       | 15,000           | 2,457            | 17,457            |
| 2015                       | 20,000           | 1,550            | 21,550            |
| 2016                       | 20,000           | 517              | 20,517            |
|                            | <u>\$ 93,000</u> | <u>\$ 12,154</u> | <u>\$ 105,154</u> |

**NOTE 11 – CHANGES IN LONG-TERM DEBT**

|   | Balance<br>January 1,<br>2011 | Additions           | Reductions          | Balance<br>December 31,<br>2011 | Amounts<br>Due In<br>One Year |
|---|-------------------------------|---------------------|---------------------|---------------------------------|-------------------------------|
| <b>Governmental Activities:</b>         |                               |                     |                     |                                 |                               |
| Compensated absences payable            | \$ 778,981                    | \$ 36,538           | \$ 37,488           | \$ 778,031                      | \$ 155,606                    |
| Accrued landfill postclosure care costs | 450,000                       | -                   | 25,000              | 425,000                         | 25,000                        |
| Capital leases payable                  | 1,937,528                     | 1,448,760           | 874,524             | 2,511,764                       | 790,379                       |
| Notes payable                           | 3,856,427                     | -                   | 1,185,782           | 2,670,645                       | 1,232,636                     |
| Bonds payable                           | 123,000                       | -                   | 30,000              | 93,000                          | 23,000                        |
|   | <u>\$ 7,145,936</u>           | <u>\$ 1,485,298</u> | <u>\$ 2,152,794</u> | <u>\$ 6,478,440</u>             | <u>\$ 2,226,621</u>           |
| <b>Business-type Activities:</b>        |                               |                     |                     |                                 |                               |
| Notes Payable                           | <u>\$ 3,872,859</u>           | <u>\$ 3,743,912</u> | <u>\$ 331,228</u>   | <u>\$ 7,285,543</u>             | <u>\$ 464,448</u>             |

The accrued landfill postclosure care costs will be paid from the General Fund. Principal and interest payments on the bonds payable are financed from taxes levied for the special service district debt service funds.

The compensated absences liability will be paid from the governmental fund from which the employees' salaries are paid which is primarily the General Fund. The capital lease obligations will be paid from the General Fund and the SPLOST V Special Revenue Fund. The notes payable for governmental activities will be paid from the SPLOST V Special Revenue Fund, and the notes payable for business-type activities will be paid from the Water and Sewer Enterprise Fund.

**NOTE 12 – EMPLOYEE RETIREMENT PLANS**

Defined Benefit Pension Plan

A. Plan Description

The County contributes to the Association of County Commissioners of Georgia (ACCG) Defined Benefit Plan (Plan), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating counties in Georgia. The County's payroll for employees covered by the Plan as of January 1, 2011 (the most recent actuarial valuation date) was \$5,760,661.

All full-time County employees are eligible to participate in the Plan after completing three years of service. Benefits are fully vested after five years of service. Participants become eligible to retire at age 65 with five years of participation in the Plan. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 1 percent of average annual compensation up to \$6,600 plus 1.50 percent of average annual compensation in excess of \$6,600 plus \$54 for each year of service payable as a life annuity. Service is limited to 35 years. Compensation is averaged over a five-year period prior to retirement or termination. The Plan also provides benefits in the event of death or disability. These benefit provisions were established by an adoption agreement executed by the Bryan County Board of Commissioners.

The ACCG Defined Benefit Plan issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to Government Employee Benefits Corporation of Georgia (GBECORP), 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339.

County employees are not required to contribute to the Plan. The County contributes the entire cost of the Plan using the actuarial basis described in the annual valuation report.

B. Summary of Significant Accounting Policies

The Plan's financial statements are prepared on an accrual basis, modified to include unrealized gains or losses on marketable securities owned by the Plan and incremental changes in the cash value of pre-retirement life insurance policies owned by the trust.

Investments in securities are valued at current market prices. The trust fund is invested, approximately, in 60 percent equities and 40 percent fixed income securities.

Plan assets do not include any loans, notes, bonds or other instruments or securities of the County or related parties.

**BRYAN COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 12 – EMPLOYEE RETIREMENT PLANS (Continued)**

C. Contributions

The County is required to contribute at an actuarially determined rate. Section 47-20 of the Georgia Code sets forth the minimum funding standards for state and local governmental pension plans. Administrative expenses are based on total covered compensation of active plan participants and are added to the state-required annual funding requirement.

The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish and amend from time to time, the contribution rates for the County and its plan participants.

D. Annual Pension Cost

For 2011, the County's annual pension cost was \$675,492. The County's required contribution was \$675,621 and its actual contribution was \$670,997. The required contribution was determined as part of an actuarial valuation performed as of January 1, 2011 using the projected unit credit actuarial cost method. Significant actuarial assumptions used in the valuation include (a) a rate of return on the investment of present and future assets of 7.75 percent per year compounded annually, (b) projected salary increases of 4 to 6.5 percent per year compounded annually, and (c) no post-retirement benefit increases. Both (a) and (b) included an inflation component of 3 percent. The asset valuation method used for Plan assets is based on market values. The Plan's unfunded actuarial accrued liability is being amortized as a level dollar amount on a closed basis. The remaining amortization period at December 31, 2011 was 10 years.

E. Derivation of Annual Pension Cost and Net Pension Obligation

|   |                         |
|---|-------------------------|
| Annual required contribution              | \$ 675,621              |
| Interest on net pension obligation        | 1,855                   |
| Amortization of net pension obligation    | <u>(1,984)</u>          |
| Annual pension cost                       | 675,492                 |
| Contributions made                        | <u>(670,997)</u>        |
| Decrease in net pension obligation        | 4,495                   |
| Net pension obligation, beginning of year | <u>23,930</u>           |
| Net pension obligation, end of year       | <u><u>\$ 28,425</u></u> |

F. Three-Year Trend Information

| Year<br>Ended<br>12/31 | Annual<br>Pension<br>Cost | Actual<br>County<br>Contribution | Percentage<br>Contributed | Net<br>Pension<br>Obligation |
|------------------------|---------------------------|----------------------------------|---------------------------|------------------------------|
| 2009                   | \$531,583                 | \$521,705                        | 98.1%                     | \$24,060                     |
| 2010                   | 604,028                   | 604,158                          | 100.0%                    | 23,930                       |
| 2011                   | 675,492                   | 670,997                          | 99.3%                     | 28,425                       |

**BRYAN COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 12 – EMPLOYEE RETIREMENT PLANS (Continued)**

G. Schedule of Funding Progress

| Actuarial<br>Valuation<br>Date<br>(12/31) | (1)<br>Actuarial<br>Value<br>of Assets | (2)<br>Actuarial<br>Accrued<br>Liability<br>(AAL) | (3)<br>Funded<br>Ratio<br>(1)/(2) | (4)<br>Unfunded<br>AAL<br>(UAAL)<br>(2) - (1) | (5)<br>Annual<br>Covered<br>Payroll<br>(prior year) | (6)<br>UAAL as a<br>Percentage<br>of Covered<br>Payroll<br>(4) / (5) |
|---|--|---|-----------------------------------|---|---|--|
| 2009                                      | \$ 4,659,206                           | \$ 6,140,929                                      | 75.9%                             | \$ 1,481,723                                  | \$ 4,947,684  | 29.9%  |
| 2010                                      | 5,263,765                              | 6,967,658   | 75.5%                             | 1,703,893                                     | 5,441,044   | 31.3%  |
| 2011                                      | 5,880,860                              | 7,772,940   | 75.7%                             | 1,892,080                                     | 5,760,661   | 32.8%  |

Analysis of the dollar amounts of actuarial value of assets available for benefits, actuarial accrued liability, and unfunded actuarial accrued liability in isolation can be misleading. Expressing the actuarial value of assets as a percentage of the actuarial accrued liability provides one indication of funding status on a going-concern basis. Analysis of this percentage over time indicates whether the system is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the Plan. Trends in unfunded actuarial accrued liability and annual covered payroll are both affected by inflation. Expressing the unfunded actuarial accrued liability as a percentage of annual covered payroll approximately adjusts for the effects of inflation and aids analysis of the Plan’s progress in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the plan.

Probate Judges’ Retirement Fund of Georgia

The Probate Judge is covered under a pension plan which requires that certain sums from marriage licenses and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

Clerk of Superior Court Retirement Fund

The Clerk of Superior Court is covered under a pension plan which requires that certain sums from fees and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

Sheriff’s Retirement Fund/Peace Officers’ Annuity and Benefit Fund

The Sheriff and sheriff deputies are covered under separate pension plans which require that certain sums from fines or bond forfeitures be remitted by the Magistrate Court and Clerk of Superior Court to the pension plans before the payment of any costs or other claims.

**BRYAN COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 12 – EMPLOYEE RETIREMENT PLANS (Continued)**

Bryan County Board of Health (component unit)

The employees of the Bryan County Board of Health participate in the Georgia State Employees Retirement System. The plan is administered by the State of Georgia, and accumulated benefits and plan assets are not determined or allocated to the individual participating governmental entities. The retirement contributions for the year ended June 30, 2011 were \$34,223. Contributions are fully vested to employees after 10 years of continuous service.

**NOTE 13 – OTHER POST-EMPLOYMENT BENEFITS**

**Plan Description.** The County sponsors a single-employer post-retirement medical plan. The plan provides medical, prescription, and death benefits to eligible retirees and their spouses. Since the plan has no assets, reporting an other employee benefit trust fund in the accompanying financial statements is not required nor was a separate or stand-alone report issued.

**Funding Policy.** The contribution requirements of plan members and the County are established and may be amended by the Board of Commissioners. Plan members are not required to contribute; however, plan members receiving healthcare benefits pay for 20% of the health care insurance premium for individual and family coverage if the employee had 10 years of service at retirement.

For the year ended December 31, 2011, the County made no contributions and instead elected to continue funding on a *pay-as-you-go* basis, which amounted to \$22,322 for 2011. The County is currently developing its policy of funding OPEB liabilities beyond the *pay-as-you-go* basis and may pre-fund any unfunded annual required contribution as determined under GASB Statement 45; accordingly, liabilities have been discounted at a blended rate between a fully pre-funded approach and a simple *pay-as-you-go* approach.

**Annual OPEB Cost and Net OPEB Obligation.** The County's annual other post-retirement benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB Obligation.



**BRYAN COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE 13 – OTHER POST-EMPLOYEE BENEFITS (Continued)**

|  |                          |
|--|--------------------------|
| Annual required contribution               | \$ 237,753               |
| Interest on net OPEB obligation            | 38,904                   |
| Adjustment to annual required contribution | <u>(35,942)</u>          |
| Annual OPEB cost (expense)                 | 240,715                  |
| Contributions made                         | <u>(22,322)</u>          |
| Increase in net obligation                 | 218,393                  |
| Net OPEB obligation (BOY)                  | <u>432,407</u>           |
| Net OPEB obligation (EOY)                  | <u><u>\$ 650,800</u></u> |

The County’s annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation is as follows:

| <u>Fiscal Year</u><br><u>Ended</u> | <u>Annual</u><br><u>OPEB Cost</u> | <u>OPEB Cost</u><br><u>Contributed</u> | <u>Net OPEB</u><br><u>Obligation</u> |
|------------------------------------|-----------------------------------|--|--------------------------------------|
| 12/31/2011                         | \$ 240,715                        | 11.7%                                  | \$ 650,800                           |
| 12/31/2010                         | 243,378                           | 11.7%                                  | 432,407                              |
| 12/31/2009                         | 243,378                           | 11.7%                                  | 215,007                              |

**Funded Status and Funding Progress.** As of January 1, 2011, the most recent actuarial valuation date, the plan was 0% funded. The actuarial accrued liability for benefits was \$1,658,687 and the actuarial value of assets was \$0 resulting in an unfunded actuarial accrued liability (UAAL) of \$1,658,687. The covered payroll (annual payroll of active employees covered by the plan) was \$8,522,383 and the ratio of the UAAL to the covered payroll was 19.5%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

**Actuarial Methods and Assumptions.** Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and includes the type of benefits provided at the time of each valuation and the historical pattern of sharing the benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

**BRYAN COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 13 – OTHER POST-EMPLOYEE BENEFITS (Continued)**

In the January 1, 2011 actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 4.5% investment rate of return (net of administrative expenses), and an annual healthcare cost trend rate of 8% initially, reduced by decrements to an ultimate rate of 5% after three years. The actuarial value of assets was determined using a standard balanced portfolio expectation for retirement plan asset returns. The UAAL is being amortized as a level percentage of payroll on an open basis. The remaining amortization period at January 1, 2011 was 28 years.

**NOTE 14 – RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Association of County Commissioners of Georgia (ACCG) Interlocal Risk Management Agency Property and Liability Insurance Fund and the Association of County Commissioners of Georgia (ACCG) Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management insurance program for member local governments.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgement, and all expenses incurred for investigation, negotiation or defense.

Settled claims in the past three years have not exceeded the coverages.

**NOTE 15 – CONTINGENCIES**

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County attorney, the resolution of these matters probably will not have a material adverse effect on the financial condition of the County.

**BRYAN COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 16 – JOINT VENTURE**

Under Georgia law, the County, in conjunction with other cities and counties in the ten county Southeast Georgia areas, is a member of the Coastal Georgia Regional Commission (RC) and is required to pay annual dues thereto. During its year ended December 31, 2011, the County paid \$27,546 in such dues. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-33 which provides for the organizational structure of the RC in Georgia. The RC Regional Council membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from:

Coastal Georgia Regional Commission  
Post Office Box 1917  
Brunswick, Georgia 31521

**NOTE 17 – SUBSEQUENT EVENTS**

On June 28, 2012, the County obtained \$2,500,000 in financing to fund various improvements and upgrades at Hendrix Park and Henderson Park. The loan will be repaid from SPLOST funds with sixty monthly payments of \$43,912.

The County evaluated subsequent events through August 7, 2012, the date which the financial statements were available to be issued.

**NOTE 18 – RESTATEMENT OF FUND BALANCES**

As a result of adopting GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, fund balances have been restated by \$305 for the Fire Protection special revenue fund to include the fund balance from the Assistance to Firefighters Grant special revenue fund that was previously reported as a separate fund, but does not meet the requirements of special revenue funds under GASB 54.

**BRYAN COUNTY, GEORGIA**  
**GENERAL FUND**  
**COMPARATIVE BALANCE SHEETS**

A S S E T S

|                      | DECEMBER 31,<br>2011 | DECEMBER 31,<br>2010 |
|----------------------|----------------------|----------------------|
| <b>ASSETS</b>        |                      |                      |
| Cash                 | \$ 7,800,662         | \$ 8,684,539         |
| Receivables:         |                      |                      |
| Taxes                | 1,165,698            | 1,498,959            |
| Intergovernmental    | 1,144,212            | 650,789              |
| Interest             | 1,749                | 4,340                |
| Other                | 19,425               | 70,065               |
| Due from other funds | 958,199              | 512,404              |
| Prepaid items        | 123,119              | 98,939               |
| Inventories          | 31,216               | 37,518               |
|                      | <b>\$ 11,244,280</b> | <b>\$ 11,557,553</b> |
|                      | <b>\$ 11,244,280</b> | <b>\$ 11,557,553</b> |

L I A B I L I T I E S   A N D  
F U N D   B A L A N C E

|                     |                      |                      |
|---------------------|----------------------|----------------------|
| <b>LIABILITIES</b>  |                      |                      |
| Accounts payable    | \$ 152,079           | \$ 216,411           |
| Accrued payroll     | 277,555              | 284,850              |
| Deferred revenue    | 667,399              | 892,598              |
| Due to other funds  | 450                  | -                    |
| Total liabilities   | 1,097,483            | 1,393,859            |
| <b>FUND BALANCE</b> |                      |                      |
| Nonspendable        | 123,119              | 98,939               |
| Assigned            | 810,000              | -                    |
| Unassigned          | 9,213,678            | 10,064,755           |
| Total fund balance  | 10,146,797           | 10,163,694           |
|                     | <b>\$ 11,244,280</b> | <b>\$ 11,557,553</b> |
|                     | <b>\$ 11,244,280</b> | <b>\$ 11,557,553</b> |

**BRYAN COUNTY, GEORGIA**  
**GENERAL FUND**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE**

|   | YEAR ENDED           |                      |
|---|----------------------|----------------------|
|   | DECEMBER 31,<br>2011 | DECEMBER 31,<br>2010 |
| <b>REVENUES</b>                             |                      |                      |
| Taxes                                       | \$ 13,808,310        | \$ 13,692,126        |
| Licenses and permits                        | 237,914              | 259,653              |
| Charges for services                        | 524,132              | 683,268              |
| Fines and forfeitures                       | 1,380,125            | 1,230,173            |
| Intergovernmental                           | 1,027,377            | 666,218              |
| Interest                                    | 57,692               | 87,415               |
| Other                                       | 223,953              | 226,679              |
| Total revenues                              | <u>17,259,503</u>    | <u>16,845,532</u>    |
| <b>EXPENDITURES</b>                         |                      |                      |
| Current:                                    |                      |                      |
| General government                          | 2,316,492            | 2,319,109            |
| Judicial                                    | 1,569,701            | 1,586,471            |
| Public safety                               | 6,298,509            | 5,793,582            |
| Public works                                | 1,844,504            | 1,691,612            |
| Health and welfare                          | 1,178,093            | 1,048,822            |
| Libraries and recreation                    | 1,409,178            | 1,467,361            |
| Housing and development                     | 1,200,760            | 1,147,801            |
| Debt service:                               |                      |                      |
| Principal                                   | 248,959              | 736,631              |
| Interest                                    | 77,194               | 132,952              |
| Total expenditures                          | <u>16,143,390</u>    | <u>15,924,341</u>    |
| <b>EXCESS OF REVENUES OVER EXPENDITURES</b> | <u>1,116,113</u>     | <u>921,191</u>       |
| <b>OTHER FINANCING SOURCES (USES)</b>       |                      |                      |
| Proceeds from capital lease                 | 26,316               | -                    |
| Proceeds from insurance                     | 37,000               | -                    |
| Proceeds from sale of capital assets        | -                    | 690,661              |
| Transfers in                                | -                    | 12,826               |
| Transfers out                               | (1,196,326)          | (1,143,769)          |
| Total other financing sources (uses)        | <u>(1,133,010)</u>   | <u>(440,282)</u>     |
| <b>NET CHANGE IN FUND BALANCES</b>          | (16,897)             | 480,909              |
| <b>FUND BALANCES, BEGINNING OF YEAR</b>     | <u>10,163,694</u>    | <u>9,682,785</u>     |
| <b>FUND BALANCES, END OF YEAR</b>           | <u>\$ 10,146,797</u> | <u>\$ 10,163,694</u> |

**BRYAN COUNTY, GEORGIA**  
**SPLOST V CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**

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ASSETS

|                              | DECEMBER 31,<br>2011 | DECEMBER 31,<br>2010 |
|------------------------------|----------------------|----------------------|
| ASSETS                       |                      |                      |
| Cash                         | \$ 1,549,877         | \$ 115,126           |
| Intergovernmental receivable | 911,419              | 849,938              |
| TOTAL ASSETS                 | \$ 2,461,296         | \$ 965,064           |

LIABILITIES AND  
FUND BALANCE

|                                       |              |            |
|---------------------------------------|--------------|------------|
| LIABILITIES                           |              |            |
| Accounts payable                      | \$ 592,320   | \$ 536,469 |
| Due to other funds                    | -            | 80,000     |
| Total liabilities                     | 592,320      | 616,469    |
| FUND BALANCE - Restricted             | 1,868,976    | 348,595    |
| TOTAL LIABILITIES AND FUND<br>BALANCE | \$ 2,461,296 | \$ 965,064 |

**BRYAN COUNTY, GEORGIA**  
**SPLOST V CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

|  | Original and<br>Final Budget | Actual              | Variance<br>Positive<br>(Negative) | 2010<br>Actual    |
|--|------------------------------|---------------------|------------------------------------|-------------------|
| <b>REVENUES</b>  |                              |                     |                                    |                   |
| Intergovernmental  | -                            | \$ 16,381           | \$ 16,381                          | -                 |
| Sales taxes  | \$ 5,126,124                 | 5,277,824           | 151,700                            | \$ 5,117,721      |
| Interest   | -                            | 1,435               | 1,435                              | 1,230             |
| Total revenues   | <u>5,126,124</u>             | <u>5,295,640</u>    | <u>169,516</u>                     | <u>5,118,951</u>  |
| <b>EXPENDITURES</b>  |                              |                     |                                    |                   |
| Capital outlay:  |                              |                     |                                    |                   |
| General government   | -                            | 111,670             | (111,670)                          | 1,040,227         |
| Roads  | -                            | 1,313               | (1,313)                            | 3,745             |
| Recreation   | -                            | -                   | -                                  | 5,747             |
| Intergovernmental  | 2,044,298                    | 2,108,734           | (64,436)                           | 2,097,057         |
| Debt service:  |                              |                     |                                    |                   |
| Principal  | 2,177,530                    | 1,134,894           | 1,042,636                          | 1,092,647         |
| Interest   | 446,000                      | 75,963              | 370,037                            | 118,209           |
| Total expenditures   | <u>4,667,828</u>             | <u>3,432,574</u>    | <u>1,235,254</u>                   | <u>4,357,632</u>  |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER<br/>(UNDER) EXPENDITURES</b> | 458,296                      | 1,863,066           | 1,404,770                          | 761,319           |
| <b>OTHER FINANCING SOURCES (USES)</b>                                |                              |                     |                                    |                   |
| Transfers out to water and sewer enterprise fund                     | (458,296)                    | (342,685)           | 115,611                            | (221,648)         |
| Total financing sources (uses)                                       | <u>(458,296)</u>             | <u>(342,685)</u>    | <u>115,611</u>                     | <u>(221,648)</u>  |
| <b>NET CHANGE IN FUND BALANCES</b>                                   | -                            | 1,520,381           | 1,520,381                          | 539,671           |
| <b>FUND BALANCES, BEGINNING OF YEAR</b>                              | <u>348,595</u>               | <u>348,595</u>      | <u>-</u>                           | <u>(191,076)</u>  |
| <b>FUND BALANCES, END OF YEAR</b>                                    | <u>\$ 348,595</u>            | <u>\$ 1,868,976</u> | <u>\$ 1,520,381</u>                | <u>\$ 348,595</u> |

**BRYAN COUNTY, GEORGIA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2011**

|  | Nonmajor<br>Special<br>Revenue<br>Funds | Nonmajor<br>Capital<br>Projects<br>Funds | Nonmajor<br>Debt<br>Service<br>Funds | Total<br>Nonmajor<br>Governmental<br>Funds |
|--|---|--|--------------------------------------|--|
| <b>ASSETS</b>                                  |   |  |                                      |  |
| Cash   | \$ 2,918,314                            | \$ 820                                   | \$ 56,745                            | \$ 2,975,879                               |
| Receivables:                                   |   |  |                                      |  |
| Taxes  | 302,535                                 | -  | 5,796                                | 308,331                                    |
| Intergovernmental                              | 18,783                                  | -  | -                                    | 18,783                                     |
| Other  | 106,520                                 | -  | -                                    | 106,520                                    |
| Due from other funds                           | 450                                     | -  | -                                    | 450  |
| Prepaid items                                  | 36,101                                  | -  | -                                    | 36,101                                     |
| <b>TOTAL ASSETS</b>                            | <b>\$ 3,382,703</b>                     | <b>\$ 820</b>                            | <b>\$ 62,541</b>                     | <b>\$ 3,446,064</b>                        |
| <b>LIABILITIES AND FUND BALANCES</b>           |   |  |                                      |  |
| <b>Liabilities:</b>                            |   |  |                                      |  |
| Accounts payable                               | \$ 128,726                              | -  | -                                    | \$ 128,726                                 |
| Due to other funds                             | 621,395                                 | -  | -                                    | 621,395                                    |
| Deferred revenue                               | 160,644                                 | -  | \$ 561                               | 161,205                                    |
| <b>Total liabilities</b>                       | <b>910,765</b>                          | <b>-</b>                                 | <b>561</b>                           | <b>911,326</b>                             |
| <b>Fund balances:</b>                          |   |  |                                      |  |
| Nonspendable                                   | 36,101                                  | -  | -                                    | 36,101                                     |
| Restricted                                     | 2,471,938                               | \$ 820                                   | 61,980                               | 2,534,738                                  |
| Unassigned                                     | (36,101)                                | -  | -                                    | (36,101)                                   |
| <b>Total fund balances</b>                     | <b>2,471,938</b>                        | <b>820</b>                               | <b>61,980</b>                        | <b>2,534,738</b>                           |
| <b>TOTAL LIABILITIES AND<br/>FUND BALANCES</b> | <b>\$ 3,382,703</b>                     | <b>\$ 820</b>                            | <b>\$ 62,541</b>                     | <b>\$ 3,446,064</b>                        |



**BRYAN COUNTY, GEORGIA**  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2011

|  | Nonmajor<br>Special<br>Revenue<br>Funds | Nonmajor<br>Capital<br>Projects<br>Funds | Nonmajor<br>Debt<br>Service<br>Funds | Total<br>Nonmajor<br>Governmental<br>Funds |
|--|---|--|--------------------------------------|--|
| <b>REVENUES</b>  |   |  |                                      |  |
| Taxes  | \$ 2,066,317                            | -  | \$ 45,441                            | \$ 2,111,758                               |
| Licenses and permits   | 160                                     | -  | -                                    | 160  |
| Charges for services   | 1,000,380                               | -  | -                                    | 1,000,380                                  |
| Fines and forfeitures  | 168,498                                 | -  | -                                    | 168,498                                    |
| Intergovernmental  | 59,623                                  | -  | -                                    | 59,623                                     |
| Interest   | 5,879                                   | \$ 59                                    | 33                                   | 5,971                                      |
| Other  | 12,497                                  | -  | -                                    | 12,497                                     |
| Total revenues   | <u>3,313,354</u>                        | <u>59</u>                                | <u>45,474</u>                        | <u>3,358,887</u>                           |
| <b>EXPENDITURES</b>  |   |  |                                      |  |
| <b>Current:</b>  |   |  |                                      |  |
| Judicial   | 9,833                                   | -  | -                                    | 9,833                                      |
| Public safety  | 2,136,143                               | -  | -                                    | 2,136,143                                  |
| Public works   | 1,048,657                               | -  | -                                    | 1,048,657                                  |
| Recreation   | 186,293                                 | -  | -                                    | 186,293                                    |
| <b>Capital outlay:</b>   |   |  |                                      |  |
| General government   | -                                       | 2,629                                    | -                                    | 2,629                                      |
| Public safety  | 1,395,896                               | -  | -                                    | 1,395,896                                  |
| Recreation   | -                                       | 55,453                                   | -                                    | 55,453                                     |
| Judicial   | 9,540                                   | -  | -                                    | 9,540                                      |
| Housing and development  | 5,694                                   | -  | -                                    | 5,694                                      |
| <b>Debt service:</b>   |   |  |                                      |  |
| Principal  | 666,744                                 | -  | 39,709                               | 706,453                                    |
| Interest   | 96,204                                  | -  | 10,880                               | 107,084                                    |
| Total expenditures   | <u>5,555,004</u>                        | <u>58,082</u>                            | <u>50,589</u>                        | <u>5,663,675</u>                           |
| <b>EXCESS (DEFICIENCY) OF<br/>REVENUES OVER (UNDER)<br/>EXPENDITURES</b> | <u>(2,241,650)</u>                      | <u>(58,023)</u>                          | <u>(5,115)</u>                       | <u>(2,304,788)</u>                         |
| <b>OTHER FINANCING SOURCES</b>   |   |  |                                      |  |
| Proceeds from capital leases   | 1,422,444                               | -  | -                                    | 1,422,444                                  |
| Transfers in   | 1,196,326                               | -  | -                                    | 1,196,326                                  |
| Total financing sources  | <u>2,618,770</u>                        | <u>-</u>                                 | <u>-</u>                             | <u>2,618,770</u>                           |
| <b>NET CHANGE IN FUND BALANCES</b>                                       | 377,120                                 | (58,023)                                 | (5,115)                              | 313,982                                    |
| <b>FUND BALANCES, BEGINNING OF YEAR</b>                                  | <u>2,094,818</u>                        | <u>58,843</u>                            | <u>67,095</u>                        | <u>2,220,756</u>                           |
| <b>FUND BALANCES, END OF YEAR</b>  | <u>\$ 2,471,938</u>                     | <u>\$ 820</u>                            | <u>\$ 61,980</u>                     | <u>\$ 2,534,738</u>                        |

**BRYAN COUNTY, GEORGIA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2011**

|                      | Fire<br>Protection<br>Fund | Emergency<br>Telephone<br>Fund | Jail Fund         | Sheriff<br>Forfeiture<br>Fund | Law<br>Library   | Curbside<br>Solid Waste<br>Fund | Inmate<br>Telephone<br>Commission<br>Fund | NPDES<br>Permit<br>Fees Fund |
|----------------------|----------------------------|--------------------------------|-------------------|-------------------------------|------------------|---------------------------------|---|------------------------------|
| <b>ASSETS</b>        |                            |                                |                   |                               |                  |                                 |   |                              |
| Cash                 | \$ 862,596                 | \$ 195,723                     | \$ 242,390        | \$ 245,865                    | \$ 99,345        | \$ 901,434                      | \$ 6,867                                  | \$ 21,257                    |
| Receivables:         |                            |                                |                   |                               |                  |                                 |   |                              |
| Taxes                | 135,151                    | -                              | -                 | -                             | -                | 167,384                         | -   | -                            |
| Intergovernmental    | -                          | 17,000                         | -                 | 1,783                         | -                | -                               | -   | -                            |
| Other                | -                          | 106,520                        | -                 | -                             | -                | -                               | -   | -                            |
| Due from other funds | -                          | -                              | -                 | -                             | -                | -                               | -   | -                            |
| Prepaid items        | -                          | 36,101                         | -                 | -                             | -                | -                               | -   | -                            |
| <b>TOTAL ASSETS</b>  | <b>\$ 997,747</b>          | <b>\$ 355,344</b>              | <b>\$ 242,390</b> | <b>\$ 247,648</b>             | <b>\$ 99,345</b> | <b>\$ 1,068,818</b>             | <b>\$ 6,867</b>                           | <b>\$ 21,257</b>             |

**LIABILITIES AND FUND BALANCE**

|  |                   |                   |                   |                   |                  |                     |                 |                  |
|--|-------------------|-------------------|-------------------|-------------------|------------------|---------------------|-----------------|------------------|
| <b>Liabilities:</b>                        |                   |                   |                   |                   |                  |                     |                 |                  |
| Accounts payable                           | \$ 84,393         | \$ 10,716         | \$ 3,011          | \$ 1,303          | \$ 4,270         | -                   | -               | -                |
| Due to other funds                         | 276,767           | 344,628           | -                 | -                 | -                | -                   | -               | -                |
| Deferred revenue                           | 72,177            | -                 | -                 | -                 | -                | \$ 88,467           | -               | -                |
| Total liabilities                          | <u>433,337</u>    | <u>355,344</u>    | <u>3,011</u>      | <u>1,303</u>      | <u>4,270</u>     | <u>88,467</u>       | <u>-</u>        | <u>-</u>         |
| Fund balances:                             |                   |                   |                   |                   |                  |                     |                 |                  |
| Nonspendable                               | -                 | 36,101            | -                 | -                 | -                | -                   | -               | -                |
| Restricted                                 | 564,410           | -                 | 239,379           | 246,345           | 95,075           | 980,351             | 6,867           | 21,257           |
| Unassigned                                 | -                 | (36,101)          | -                 | -                 | -                | -                   | -               | -                |
| Total fund balances                        | <u>564,410</u>    | <u>-</u>          | <u>239,379</u>    | <u>246,345</u>    | <u>95,075</u>    | <u>980,351</u>      | <u>6,867</u>    | <u>21,257</u>    |
| <b>TOTAL LIABILITIES AND FUND BALANCES</b> | <b>\$ 997,747</b> | <b>\$ 355,344</b> | <b>\$ 242,390</b> | <b>\$ 247,648</b> | <b>\$ 99,345</b> | <b>\$ 1,068,818</b> | <b>\$ 6,867</b> | <b>\$ 21,257</b> |

**BRYAN COUNTY, GEORGIA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2011**

|  | Recreation Fund   | Jail Commissary Fund | Superior Court General Purpose Fund | Drug Abuse Treatment and Education Fund | Juvenile Supplemental Services Fund | Total Nonmajor Special Revenue Funds |
|--|-------------------|----------------------|-------------------------------------|---|-------------------------------------|--------------------------------------|
| <b>ASSETS</b>                              |                   |                      |                                     |   |                                     |                                      |
| Cash                                       | \$ 205,759        | \$ 67,221            | \$ 3,482                            | \$ 56,267                               | \$ 10,108                           | \$ 2,918,314                         |
| Receivables:                               |                   |                      |                                     |   |                                     |                                      |
| Taxes                                      | -                 | -                    | -                                   | -                                       | -                                   | 302,535                              |
| Intergovernmental                          | -                 | -                    | -                                   | -                                       | -                                   | 18,783                               |
| Other                                      | -                 | -                    | -                                   | -                                       | -                                   | 106,520                              |
| Due from other funds                       | 450               | -                    | -                                   | -                                       | -                                   | 450                                  |
| Prepaid items                              | -                 | -                    | -                                   | -                                       | -                                   | 36,101                               |
| <b>TOTAL ASSETS</b>                        | <b>\$ 206,209</b> | <b>\$ 67,221</b>     | <b>\$ 3,482</b>                     | <b>\$ 56,267</b>                        | <b>\$ 10,108</b>                    | <b>\$ 3,382,703</b>                  |
| <b>LIABILITIES AND FUND BALANCE</b>        |                   |                      |                                     |   |                                     |                                      |
| Liabilities:                               |                   |                      |                                     |   |                                     |                                      |
| Accounts payable                           | \$ 18,977         | \$ 2,387             | -                                   | \$ 3,669                                | -                                   | \$ 128,726                           |
| Due to other funds                         | -                 | -                    | -                                   | -                                       | -                                   | 621,395                              |
| Deferred revenue                           | -                 | -                    | -                                   | -                                       | -                                   | 160,644                              |
| Total liabilities                          | 18,977            | 2,387                | -                                   | 3,669                                   | -                                   | 910,765                              |
| Fund balances:                             |                   |                      |                                     |   |                                     |                                      |
| Nonspendable                               | -                 | -                    | -                                   | -                                       | -                                   | 36,101                               |
| Restricted                                 | 187,232           | 64,834               | 3,482                               | 52,598                                  | 10,108                              | 2,471,938                            |
| Unassigned                                 | -                 | -                    | -                                   | -                                       | -                                   | (36,101)                             |
| Total fund balances                        | 187,232           | 64,834               | 3,482                               | 52,598                                  | 10,108                              | 2,471,938                            |
| <b>TOTAL LIABILITIES AND FUND BALANCES</b> | <b>\$ 206,209</b> | <b>\$ 67,221</b>     | <b>\$ 3,482</b>                     | <b>\$ 56,267</b>                        | <b>\$ 10,108</b>                    | <b>\$ 3,382,703</b>                  |

**BRYAN COUNTY, GEORGIA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

|  | Fire<br>Protection<br>Fund | Emergency<br>Telephone<br>Fund | Jail Fund         | Sheriff<br>Forfeiture<br>Fund | Law<br>Library   | Curbside<br>Solid Waste<br>Fund | Inmate<br>Telephone<br>Commission<br>Fund | NPDES<br>Permit<br>Fees Fund |
|--|----------------------------|--------------------------------|-------------------|-------------------------------|------------------|---------------------------------|---|------------------------------|
| <b>REVENUES</b>  |                            |                                |                   |                               |                  |                                 |   |                              |
| Taxes  | \$ 929,774                 | -                              | -                 | -                             | -                | \$ 1,136,543                    | -   | -                            |
| Licenses and permits   | -                          | -                              | -                 | -                             | -                | -                               | -   | \$ 160                       |
| Charges for services   | 80,000                     | \$ 600,268                     | -                 | -                             | -                | -                               | -   | -                            |
| Fines and forfeitures  | -                          | -                              | \$ 71,586         | \$ 57,584                     | \$ 25,650        | -                               | -   | -                            |
| Intergovernmental  | -                          | 55,000                         | -                 | 2,862                         | -                | -                               | -   | -                            |
| Interest   | 648                        | 399                            | 584               | 2,006                         | 227              | 1,433                           | \$ 18                                     | 67                           |
| Other  | -                          | -                              | -                 | -                             | -                | -                               | 8,152                                     | -                            |
| <b>Total revenues</b>  | <b>1,010,422</b>           | <b>655,667</b>                 | <b>72,170</b>     | <b>62,452</b>                 | <b>25,877</b>    | <b>1,137,976</b>                | <b>8,170</b>                              | <b>227</b>                   |
| <b>EXPENDITURES</b>  |                            |                                |                   |                               |                  |                                 |   |                              |
| Current:   |                            |                                |                   |                               |                  |                                 |   |                              |
| Judicial   | -                          | -                              | -                 | -                             | 8,337            | -                               | -   | -                            |
| Public safety  | 913,737                    | 1,083,160                      | 55,988            | 40,192                        | -                | -                               | 9,847                                     | -                            |
| Public works   | -                          | -                              | -                 | -                             | -                | 1,048,657                       | -   | -                            |
| Recreation   | -                          | -                              | -                 | -                             | -                | -                               | -   | -                            |
| Capital outlay:  |                            |                                |                   |                               |                  |                                 |   |                              |
| Public safety  | 246,854                    | 957,331                        | 45,276            | 146,435                       | -                | -                               | -   | -                            |
| Judicial   | -                          | -                              | -                 | -                             | 9,540            | -                               | -   | 5,694                        |
| Housing and development  | -                          | -                              | -                 | -                             | -                | -                               | -   | -                            |
| Debt service:  |                            |                                |                   |                               |                  |                                 |   |                              |
| Principal  | 185,273                    | 481,471                        | -                 | -                             | -                | -                               | -   | -                            |
| Interest   | 13,097                     | 83,107                         | -                 | -                             | -                | -                               | -   | -                            |
| <b>Total expenditures</b>  | <b>1,358,961</b>           | <b>2,605,069</b>               | <b>101,264</b>    | <b>186,627</b>                | <b>17,877</b>    | <b>1,048,657</b>                | <b>9,847</b>                              | <b>5,694</b>                 |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | <b>(348,539)</b>           | <b>(1,949,402)</b>             | <b>(29,094)</b>   | <b>(124,175)</b>              | <b>8,000</b>     | <b>89,319</b>                   | <b>(1,677)</b>                            | <b>(5,467)</b>               |
| <b>OTHER FINANCING SOURCES (USES)</b>                                |                            |                                |                   |                               |                  |                                 |   |                              |
| Proceeds from capital leases   | 538,444                    | 884,000                        | -                 | -                             | -                | -                               | -   | -                            |
| Transfers in   | 130,924                    | 1,065,402                      | -                 | -                             | -                | -                               | -   | -                            |
| <b>Total other financing sources (uses)</b>                          | <b>669,368</b>             | <b>1,949,402</b>               | <b>-</b>          | <b>-</b>                      | <b>-</b>         | <b>-</b>                        | <b>-</b>                                  | <b>-</b>                     |
| <b>NET CHANGE IN FUND BALANCES</b>                                   | <b>320,829</b>             | <b>-</b>                       | <b>(29,094)</b>   | <b>(124,175)</b>              | <b>8,000</b>     | <b>89,319</b>                   | <b>(1,677)</b>                            | <b>(5,467)</b>               |
| <b>FUND BALANCES, BEGINNING OF YEAR</b>                              | <b>243,581</b>             | <b>-</b>                       | <b>268,473</b>    | <b>370,520</b>                | <b>87,075</b>    | <b>891,032</b>                  | <b>8,544</b>                              | <b>26,724</b>                |
| <b>FUND BALANCES, END OF YEAR</b>                                    | <b>\$ 564,410</b>          | <b>\$ -</b>                    | <b>\$ 239,379</b> | <b>\$ 246,345</b>             | <b>\$ 95,075</b> | <b>\$ 980,351</b>               | <b>\$ 6,867</b>                           | <b>\$ 21,257</b>             |

**BRYAN COUNTY, GEORGIA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

|  | Recreation Fund | Jail Commissary Fund | Superior Court General Purpose Fund | Drug Abuse Treatment and Education Fund | Juvenile Supplemental Services Fund | Total Nonmajor Special Revenue Funds |
|--|-----------------|----------------------|-------------------------------------|---|-------------------------------------|--------------------------------------|
| <b>REVENUES</b>  |                 |                      |                                     |   |                                     |                                      |
| Taxes  | -               | -                    | -                                   | -                                       | -                                   | \$ 2,066,317                         |
| Licenses and permits   | -               | -                    | -                                   | -                                       | -                                   | 160                                  |
| Charges for services   | \$ 288,385      | \$ 31,727            | -                                   | -                                       | -                                   | 1,000,380                            |
| Fines and forfeitures  | -               | -                    | \$ 12,738                           | \$ 940                                  | -                                   | 168,498                              |
| Intergovernmental  | -               | -                    | \$ 1,761                            | -                                       | -                                   | 59,623                               |
| Interest   | 164             | 180                  | 9                                   | 120                                     | 24                                  | 5,879                                |
| Other  | 4,345           | -                    | -                                   | -                                       | -                                   | 12,497                               |
| Total revenues   | 292,894         | 31,907               | 1,770                               | 12,858                                  | 964                                 | 3,313,354                            |
| <b>EXPENDITURES</b>  |                 |                      |                                     |   |                                     |                                      |
| Current:   |                 |                      |                                     |   |                                     |                                      |
| Judicial   | -               | -                    | 1,496                               | -                                       | -                                   | 9,833                                |
| Public safety  | -               | 29,550               | -                                   | 3,669                                   | -                                   | 2,136,143                            |
| Public works   | -               | -                    | -                                   | -                                       | -                                   | 1,048,657                            |
| Recreation   | 186,293         | -                    | -                                   | -                                       | -                                   | 186,293                              |
| Capital outlay:  |                 |                      |                                     |   |                                     |                                      |
| Public safety  | -               | -                    | -                                   | -                                       | -                                   | 1,395,896                            |
| Judicial   | -               | -                    | -                                   | -                                       | -                                   | 9,540                                |
| Housing and development  | -               | -                    | -                                   | -                                       | -                                   | 5,694                                |
| Debt service:  |                 |                      |                                     |   |                                     |                                      |
| Principal  | -               | -                    | -                                   | -                                       | -                                   | 666,744                              |
| Interest   | -               | -                    | -                                   | -                                       | -                                   | 96,204                               |
| Total expenditures   | 186,293         | 29,550               | 1,496                               | 3,669                                   | -                                   | 5,555,004                            |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b> | 106,601         | 2,357                | 274                                 | 9,189                                   | 964                                 | (2,241,650)                          |
| <b>OTHER FINANCING SOURCES (USES)</b>                            |                 |                      |                                     |   |                                     |                                      |
| Proceeds from capital leases                                     | -               | -                    | -                                   | -                                       | -                                   | 1,422,444                            |
| Transfers in   | -               | -                    | -                                   | -                                       | -                                   | 1,196,326                            |
| Total other financing sources (uses)                             | -               | -                    | -                                   | -                                       | -                                   | 2,618,770                            |
| <b>NET CHANGE IN FUND BALANCES</b>                               | 106,601         | 2,357                | 274                                 | 9,189                                   | 964                                 | 377,120                              |
| <b>FUND BALANCES, BEGINNING OF YEAR</b>                          | 80,631          | 62,477               | 3,208                               | 43,409                                  | 9,144                               | 2,094,818                            |
| <b>FUND BALANCES, END OF YEAR</b>                                | \$ 187,232      | \$ 64,834            | \$ 3,482                            | \$ 52,598                               | \$ 10,108                           | \$ 2,471,938                         |

**BRYAN COUNTY, GEORGIA**  
**FIRE PROTECTION SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

|  | Original<br>Budget | Final<br>Budget   | Actual            | Variance<br>Positive<br>(Negative) | 2010<br>Actual    |
|--|--------------------|-------------------|-------------------|------------------------------------|-------------------|
| <b>REVENUES</b>  |                    |                   |                   |                                    |                   |
| Taxes  | \$ 870,000         | \$ 929,226        | \$ 929,774        | \$ 548                             | \$ 897,087        |
| Charges for services   | -                  | 80,000            | 80,000            | -                                  | -                 |
| Interest   | 2,000              | 2,000             | 648               | (1,352)                            | 1,748             |
| <b>Total revenues</b>  | <b>872,000</b>     | <b>1,011,226</b>  | <b>1,010,422</b>  | <b>(804)</b>                       | <b>898,835</b>    |
| <b>EXPENDITURES</b>  |                    |                   |                   |                                    |                   |
| Current:   |                    |                   |                   |                                    |                   |
| Public safety  | 840,282            | 878,183           | 913,737           | (35,554)                           | 876,698           |
| Capital outlay:  |                    |                   |                   |                                    |                   |
| Public safety  | 47,750             | 180,491           | 246,854           | (66,363)                           | 456,163           |
| Debt service:  |                    |                   |                   |                                    |                   |
| Principal  | 103,826            | 187,305           | 185,273           | 2,032                              | 83,959            |
| Interest   | 11,066             | 11,066            | 13,097            | (2,031)                            | -                 |
| <b>Total expenditures</b>  | <b>1,002,924</b>   | <b>1,257,045</b>  | <b>1,358,961</b>  | <b>(101,916)</b>                   | <b>1,416,820</b>  |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER<br/>(UNDER) EXPENDITURES</b> | <b>(130,924)</b>   | <b>(245,819)</b>  | <b>(348,539)</b>  | <b>(102,720)</b>                   | <b>(517,985)</b>  |
| <b>OTHER FINANCING SOURCES</b>                                       |                    |                   |                   |                                    |                   |
| Proceeds from capital lease  | -                  | 17,743            | 538,444           | 520,701                            | 400,000           |
| Transfers in   | 130,924            | 130,924           | 130,924           | -                                  | -                 |
| <b>Total other financing sources</b>                                 | <b>130,924</b>     | <b>148,667</b>    | <b>669,368</b>    | <b>520,701</b>                     | <b>400,000</b>    |
| <b>NET CHANGE IN FUND BALANCES</b>                                   | <b>-</b>           | <b>(97,152)</b>   | <b>320,829</b>    | <b>417,981</b>                     | <b>(117,985)</b>  |
| <b>FUND BALANCES, BEGINNING OF YEAR</b>                              | <b>243,581</b>     | <b>243,581</b>    | <b>243,581</b>    | <b>-</b>                           | <b>361,566</b>    |
| <b>FUND BALANCES, END OF YEAR</b>                                    | <b>\$ 243,581</b>  | <b>\$ 146,429</b> | <b>\$ 564,410</b> | <b>\$ 417,981</b>                  | <b>\$ 243,581</b> |

**BRYAN COUNTY, GEORGIA**  
**EMERGENCY TELEPHONE SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

|  | Original<br>Budget | Final<br>Budget     | Actual             | Variance<br>Positive<br>(Negative) | 2010<br>Actual   |
|--|--------------------|---------------------|--------------------|------------------------------------|------------------|
| <b>REVENUES</b>                                  |                    |                     |                    |                                    |                  |
| Charges for services                             | \$ 434,000         | \$ 598,667          | \$ 600,268         | \$ 1,601                           | \$ 590,145       |
| Intergovernmental                                | -                  | -                   | 55,000             | 55,000                             | -                |
| Interest   | 1,000              | 1,000               | 399                | (601)                              | 1,026            |
| Other  | 1,000              | 1,000               | -                  | (1,000)                            | -                |
| Total revenues                                   | <u>436,000</u>     | <u>600,667</u>      | <u>655,667</u>     | <u>55,000</u>                      | <u>591,171</u>   |
| <b>EXPENDITURES</b>                              |                    |                     |                    |                                    |                  |
| Current:   |                    |                     |                    |                                    |                  |
| Public safety                                    | 921,027            | 1,089,351           | 1,083,160          | 6,191                              | 959,814          |
| Capital outlay:                                  |                    |                     |                    |                                    |                  |
| Public safety                                    | 3,000              | 8,843               | 957,331            | (948,488)                          | 2,769            |
| Debt Service:                                    |                    |                     |                    |                                    |                  |
| Principal  | 360,608            | 481,471             | 481,471            | -                                  | 363,362          |
| Interest   | 58,373             | 83,107              | 83,107             | -                                  | 55,619           |
| Total expenditures                               | <u>1,343,008</u>   | <u>1,662,772</u>    | <u>2,605,069</u>   | <u>(942,297)</u>                   | <u>1,381,564</u> |
| <b>DEFICIENCY OF REVENUES UNDER EXPENDITURES</b> | <u>(907,008)</u>   | <u>(1,062,105)</u>  | <u>(1,949,402)</u> | <u>(887,297)</u>                   | <u>(790,393)</u> |
| <b>OTHER FINANCING SOURCES</b>                   |                    |                     |                    |                                    |                  |
| Proceeds from capital lease                      | -                  | -                   | 884,000            | 884,000                            | -                |
| Transfers in from general fund                   | 907,008            | 907,008             | 1,065,402          | 158,394                            | 790,393          |
| Total other financing sources                    | <u>907,008</u>     | <u>907,008</u>      | <u>1,949,402</u>   | <u>1,042,394</u>                   | <u>790,393</u>   |
| <b>NET CHANGE IN FUND BALANCES</b>               | -                  | (155,097)           | -                  | 155,097                            | -                |
| <b>FUND BALANCES, BEGINNING OF YEAR</b>          | -                  | -                   | -                  | -                                  | -                |
| <b>FUND BALANCES, END OF YEAR</b>                | <u>\$ -</u>        | <u>\$ (155,097)</u> | <u>\$ -</u>        | <u>\$ 155,097</u>                  | <u>\$ -</u>      |

**BRYAN COUNTY, GEORGIA**  
**JAIL SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

|  | Original<br>Budget | Final<br>Budget   | Actual            | Variance<br>Positive<br>(Negative) | 2010<br>Actual    |
|--|--------------------|-------------------|-------------------|------------------------------------|-------------------|
| <b>REVENUES</b>  |                    |                   |                   |                                    |                   |
| Fines and forfeitures  | \$ 80,400          | \$ 80,400         | \$ 71,586         | \$ (8,814)                         | \$ 61,997         |
| Interest   | 3,600              | -                 | 584               | 584                                | 1,851             |
| Total revenues   | <u>84,000</u>      | <u>80,400</u>     | <u>72,170</u>     | <u>(8,230)</u>                     | <u>63,848</u>     |
| <b>EXPENDITURES</b>  |                    |                   |                   |                                    |                   |
| Current:   |                    |                   |                   |                                    |                   |
| Public safety  | 71,500             | 83,765            | 55,988            | 27,777                             | 66,368            |
| Capital outlay:  |                    |                   |                   |                                    |                   |
| Public safety  | 12,500             | 3,000             | 45,276            | (42,276)                           | 54,077            |
| Total expenditures   | <u>84,000</u>      | <u>86,765</u>     | <u>101,264</u>    | <u>(14,499)</u>                    | <u>120,445</u>    |
| EXCESS (DEFICIENCY) OF REVENUES OVER<br>(UNDER) EXPENDITURES | -                  | (6,365)           | (29,094)          | (22,729)                           | (56,597)          |
| FUND BALANCES, BEGINNING OF YEAR                             | <u>268,473</u>     | <u>268,473</u>    | <u>268,473</u>    | -                                  | <u>325,070</u>    |
| FUND BALANCES, END OF YEAR                                   | <u>\$ 268,473</u>  | <u>\$ 262,108</u> | <u>\$ 239,379</u> | <u>\$ (22,729)</u>                 | <u>\$ 268,473</u> |



**BRYAN COUNTY, GEORGIA**  
**SHERIFF FORFEITURE SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

|  | Original and<br>Final Budget | Actual            | Variance<br>Positive<br>(Negative) | 2010<br>Actual    |
|--|------------------------------|-------------------|------------------------------------|-------------------|
| <b>REVENUES</b>  |                              |                   |                                    |                   |
| Fines and forfeitures  | \$ 115,000                   | \$ 57,584         | \$ (57,416)                        | \$ 182,202        |
| Intergovernmental  | -                            | 2,862             | 2,862                              | -                 |
| Interest   | 3,000                        | 2,006             | (994)                              | 4,305             |
| Total revenues   | <u>118,000</u>               | <u>62,452</u>     | <u>(55,548)</u>                    | <u>186,507</u>    |
| <b>EXPENDITURES</b>  |                              |                   |                                    |                   |
| Current:   |                              |                   |                                    |                   |
| Public safety  | 75,000                       | 40,192            | 34,808                             | 65,748            |
| Capital:   |                              |                   |                                    |                   |
| Public safety  | -                            | 146,435           | (146,435)                          | 79,926            |
| Total expenditures   | <u>75,000</u>                | <u>186,627</u>    | <u>(111,627)</u>                   | <u>145,674</u>    |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER<br/>(UNDER) EXPENDITURES</b> | 43,000                       | (124,175)         | (167,175)                          | 40,833            |
| <b>FUND BALANCES, BEGINNING OF YEAR</b>                              | <u>370,520</u>               | <u>370,520</u>    | <u>-</u>                           | <u>329,687</u>    |
| <b>FUND BALANCES, END OF YEAR</b>                                    | <u>\$ 413,520</u>            | <u>\$ 246,345</u> | <u>\$ (167,175)</u>                | <u>\$ 370,520</u> |

**BRYAN COUNTY, GEORGIA**  
**LAW LIBRARY SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

|  | Original and<br>Final Budget | Actual           | Variance<br>Positive<br>(Negative) | 2010<br>Actual   |
|--|------------------------------|------------------|------------------------------------|------------------|
| <b>REVENUES</b>  |                              |                  |                                    |                  |
| Fines and forfeitures  | \$ 20,200                    | \$ 25,650        | \$ 5,450                           | \$ 21,587        |
| Interest   | 800                          | 227              | (573)                              | 553              |
| Total revenues   | <u>21,000</u>                | <u>25,877</u>    | <u>4,877</u>                       | <u>22,140</u>    |
| <b>EXPENDITURES</b>  |                              |                  |                                    |                  |
| Current:   |                              |                  |                                    |                  |
| Judicial   | 27,000                       | 8,337            | 18,663                             | 21,537           |
| Capital outlay:  |                              |                  |                                    |                  |
| Judicial   | 10,000                       | 9,540            | 460                                | 18,744           |
| Total expenditures   | <u>37,000</u>                | <u>17,877</u>    | <u>19,123</u>                      | <u>40,281</u>    |
| EXCESS (DEFICIENCY) OF REVENUES OVER<br>(UNDER) EXPENDITURES | (16,000)                     | 8,000            | 24,000                             | (18,141)         |
| FUND BALANCES, BEGINNING OF YEAR                             | <u>87,075</u>                | <u>87,075</u>    | -                                  | <u>105,216</u>   |
| FUND BALANCES, END OF YEAR                                   | <u>\$ 71,075</u>             | <u>\$ 95,075</u> | <u>\$ 24,000</u>                   | <u>\$ 87,075</u> |

**BRYAN COUNTY, GEORGIA**  
**CURBSIDE SOLID WASTE SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

|  | Original<br>Budget | Final<br>Budget   | Actual            | Variance<br>Positive<br>(Negative) | 2010<br>Actual    |
|--|--------------------|-------------------|-------------------|------------------------------------|-------------------|
| <b>REVENUES</b>  |                    |                   |                   |                                    |                   |
| Taxes  | \$ 834,000         | \$ 1,139,000      | \$ 1,136,543      | \$ (2,457)                         | \$ 871,980        |
| Interest   | 5,000              | -                 | 1,433             | 1,433                              | 3,771             |
| Total revenues   | <u>839,000</u>     | <u>1,139,000</u>  | <u>1,137,976</u>  | <u>(1,024)</u>                     | <u>875,751</u>    |
| <b>EXPENDITURES</b>  |                    |                   |                   |                                    |                   |
| Current:   |                    |                   |                   |                                    |                   |
| Solid waste  | <u>834,000</u>     | <u>1,144,000</u>  | <u>1,048,657</u>  | <u>95,343</u>                      | <u>847,639</u>    |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | 5,000              | (5,000)           | 89,319            | 94,319                             | 28,112            |
| <b>FUND BALANCES, BEGINNING OF YEAR</b>                              | <u>891,032</u>     | <u>891,032</u>    | <u>891,032</u>    | <u>-</u>                           | <u>862,920</u>    |
| <b>FUND BALANCES, END OF YEAR</b>                                    | <u>\$ 896,032</u>  | <u>\$ 886,032</u> | <u>\$ 980,351</u> | <u>\$ 94,319</u>                   | <u>\$ 891,032</u> |

**BRYAN COUNTY, GEORGIA**  
**INMATE TELEPHONE COMMISSION SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

|  | Original and<br>Final Budget | Actual          | Variance<br>Positive<br>(Negative) | 2010<br>Actual  |
|--|------------------------------|-----------------|------------------------------------|-----------------|
| <b>REVENUES</b>  |                              |                 |                                    |                 |
| Interest   | \$ 50                        | \$ 18           | \$ (32)                            | \$ 52           |
| Telephone commissions  | 8,200                        | 8,152           | (48)                               | 7,153           |
| Total revenues   | <u>8,250</u>                 | <u>8,170</u>    | <u>(80)</u>                        | <u>7,205</u>    |
| <b>EXPENDITURES</b>  |                              |                 |                                    |                 |
| Current:   |                              |                 |                                    |                 |
| Public safety  | <u>7,500</u>                 | <u>9,847</u>    | <u>(2,347)</u>                     | <u>6,536</u>    |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | <u>750</u>                   | <u>(1,677)</u>  | <u>(2,427)</u>                     | <u>669</u>      |
| <b>FUND BALANCES, BEGINNING OF YEAR</b>                              | <u>8,544</u>                 | <u>8,544</u>    | <u>-</u>                           | <u>7,875</u>    |
| <b>FUND BALANCES, END OF YEAR</b>                                    | <u>\$ 9,294</u>              | <u>\$ 6,867</u> | <u>\$ (2,427)</u>                  | <u>\$ 8,544</u> |

**BRYAN COUNTY, GEORGIA**  
**NPDES PERMIT FEES SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

|  | Original and<br>Final Budget | Actual           | Variance<br>Positive<br>(Negative) | 2010<br>Actual   |
|--|------------------------------|------------------|------------------------------------|------------------|
| <b>REVENUES</b>  |                              |                  |                                    |                  |
| Permit fees  | \$ 1,830                     | \$ 160           | \$ (1,670)                         | \$ 1,832         |
| Interest   | 170                          | 67               | (103)                              | 155              |
| Total revenues   | <u>2,000</u>                 | <u>227</u>       | <u>(1,773)</u>                     | <u>1,987</u>     |
| <b>EXPENDITURES</b>  |                              |                  |                                    |                  |
| Capital:   |                              |                  |                                    |                  |
| Housing and development  | -                            | 5,694            | (5,694)                            | -                |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER<br/>(UNDER) EXPENDITURES</b> | <u>2,000</u>                 | <u>(5,467)</u>   | <u>(7,467)</u>                     | <u>1,987</u>     |
| <b>FUND BALANCES, BEGINNING OF YEAR</b>                              | <u>26,724</u>                | <u>26,724</u>    | <u>-</u>                           | <u>24,737</u>    |
| <b>FUND BALANCES, END OF YEAR</b>                                    | <u>\$ 28,724</u>             | <u>\$ 21,257</u> | <u>\$ (7,467)</u>                  | <u>\$ 26,724</u> |

**BRYAN COUNTY, GEORGIA**  
**RECREATION SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

|   | Original<br>Budget | Final<br>Budget  | Actual            | Variance<br>Positive<br>(Negative) | 2010<br>Actual   |
|---|--------------------|------------------|-------------------|------------------------------------|------------------|
| <b>REVENUES</b>                             |                    |                  |                   |                                    |                  |
| Charges for services                        | \$ 35,000          | \$ 200,559       | \$ 288,385        | \$ 87,826                          | \$ 81,998        |
| Interest                                    | 350                | -                | 164               | 164                                | -                |
| Other                                       | -                  | -                | 4,345             | 4,345                              | 226              |
|   | <u>35,350</u>      | <u>200,559</u>   | <u>292,894</u>    | <u>92,335</u>                      | <u>82,224</u>    |
| <b>EXPENDITURES</b>                         |                    |                  |                   |                                    |                  |
| Current:                                    |                    |                  |                   |                                    |                  |
| Recreation                                  | 34,000             | 194,535          | 186,293           | 8,242                              | 69,635           |
|   | <u>34,000</u>      | <u>194,535</u>   | <u>186,293</u>    | <u>8,242</u>                       | <u>69,635</u>    |
| <b>EXCESS OF REVENUES OVER EXPENDITURES</b> | <b>1,350</b>       | <b>6,024</b>     | <b>106,601</b>    | <b>100,577</b>                     | <b>12,589</b>    |
| <b>OTHER FINANCING SOURCES</b>              |                    |                  |                   |                                    |                  |
| Transfers in from general fund              | -                  | -                | -                 | -                                  | 16,069           |
|   | <u>-</u>           | <u>-</u>         | <u>-</u>          | <u>-</u>                           | <u>16,069</u>    |
| <b>NET CHANGE IN FUND BALANCES</b>          | <b>1,350</b>       | <b>6,024</b>     | <b>106,601</b>    | <b>100,577</b>                     | <b>28,658</b>    |
| <b>FUND BALANCES, BEGINNING OF YEAR</b>     | <b>80,631</b>      | <b>80,631</b>    | <b>80,631</b>     | <b>-</b>                           | <b>51,973</b>    |
|   | <u>80,631</u>      | <u>80,631</u>    | <u>80,631</u>     | <u>-</u>                           | <u>51,973</u>    |
| <b>FUND BALANCES, END OF YEAR</b>           | <b>\$ 81,981</b>   | <b>\$ 86,655</b> | <b>\$ 187,232</b> | <b>\$ 100,577</b>                  | <b>\$ 80,631</b> |
|   | <u>\$ 81,981</u>   | <u>\$ 86,655</u> | <u>\$ 187,232</u> | <u>\$ 100,577</u>                  | <u>\$ 80,631</u> |

**BRYAN COUNTY, GEORGIA**  
**JAIL COMMISSARY SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

|   | Original and<br>Final Budget | Actual           | Variance<br>Positive<br>(Negative) | 2010<br>Actual   |
|---|------------------------------|------------------|------------------------------------|------------------|
| <b>REVENUES</b>                             |                              |                  |                                    |                  |
| Commissary sales                            | \$ 37,000                    | \$ 31,727        | \$ (5,273)                         | \$ 40,303        |
| Interest                                    | 500                          | 180              | (320)                              | 422              |
| Total revenues                              | 37,500                       | 31,907           | (5,593)                            | 40,725           |
| <b>EXPENDITURES</b>                         |                              |                  |                                    |                  |
| Current:                                    |                              |                  |                                    |                  |
| Public safety                               | 30,000                       | 29,550           | 450                                | 35,740           |
| <b>EXCESS OF REVENUES OVER EXPENDITURES</b> | <b>7,500</b>                 | <b>2,357</b>     | <b>(5,143)</b>                     | <b>4,985</b>     |
| <b>FUND BALANCES, BEGINNING OF YEAR</b>     | <b>62,477</b>                | <b>62,477</b>    | <b>-</b>                           | <b>57,492</b>    |
| <b>FUND BALANCES, END OF YEAR</b>           | <b>\$ 69,977</b>             | <b>\$ 64,834</b> | <b>\$ (5,143)</b>                  | <b>\$ 62,477</b> |

**BRYAN COUNTY, GEORGIA**  
**SUPERIOR COURT GENERAL PURPOSE SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

|  | Original and<br>Final Budget | Actual          | Variance<br>Positive<br>(Negative) | 2010<br>Actual  |
|--|------------------------------|-----------------|------------------------------------|-----------------|
| <b>REVENUES</b>  |                              |                 |                                    |                 |
| Intergovernmental  | \$ 3,260                     | \$ 1,761        | \$ (1,499)                         | \$ 3,542        |
| Interest   | 20                           | 9               | (11)                               | 22              |
| Total revenues   | <u>3,280</u>                 | <u>1,770</u>    | <u>(1,510)</u>                     | <u>3,564</u>    |
| <b>EXPENDITURES</b>  |                              |                 |                                    |                 |
| Current:   |                              |                 |                                    |                 |
| Judicial   | <u>3,500</u>                 | <u>1,496</u>    | <u>2,004</u>                       | <u>4,212</u>    |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER<br/>(UNDER) EXPENDITURES</b> | <b>(220)</b>                 | <b>274</b>      | <b>494</b>                         | <b>(648)</b>    |
| <b>FUND BALANCES, BEGINNING OF YEAR</b>                              | <u>3,208</u>                 | <u>3,208</u>    | <u>-</u>                           | <u>3,856</u>    |
| <b>FUND BALANCES, END OF YEAR</b>                                    | <u>\$ 2,988</u>              | <u>\$ 3,482</u> | <u>\$ 494</u>                      | <u>\$ 3,208</u> |



**BRYAN COUNTY, GEORGIA**  
**DRUG ABUSE TREATMENT AND EDUCATION SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

|   | Original and<br>Final Budget | Actual           | Variance<br>Positive<br>(Negative) | 2010<br>Actual   |
|---|------------------------------|------------------|------------------------------------|------------------|
| <b>REVENUES</b>                                 |                              |                  |                                    |                  |
| Fines and forfeitures                           | \$ 14,800                    | \$ 12,738        | \$ (2,062)                         | \$ 13,482        |
| Interest  | 200                          | 120              | (80)                               | 224              |
| Total revenues                                  | <u>15,000</u>                | <u>12,858</u>    | <u>(2,142)</u>                     | <u>13,706</u>    |
| <b>EXPENDITURES</b>                             |                              |                  |                                    |                  |
| Current:  |                              |                  |                                    |                  |
| Public safety                                   | -                            | 3,669            | (3,669)                            | -                |
| Total expenditures                              | <u>-</u>                     | <u>3,669</u>     | <u>(3,669)</u>                     | <u>-</u>         |
| <b>EXCESS OF REVENUES OVER<br/>EXPENDITURES</b> | 15,000                       | 9,189            | (5,811)                            | 13,706           |
| <b>FUND BALANCES, BEGINNING OF YEAR</b>         | <u>43,409</u>                | <u>43,409</u>    | <u>-</u>                           | <u>29,703</u>    |
| <b>FUND BALANCES, END OF YEAR</b>               | <u>\$ 58,409</u>             | <u>\$ 52,598</u> | <u>\$ (5,811)</u>                  | <u>\$ 43,409</u> |

**BRYAN COUNTY, GEORGIA**  
**JUVENILE SUPPLEMENTAL SERVICES SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

|                                      | Original and<br>Final Budget | Actual           | Variance<br>Positive<br>(Negative) | 2010<br>Actual  |
|--------------------------------------|------------------------------|------------------|------------------------------------|-----------------|
| <b>REVENUES</b>                      |                              |                  |                                    |                 |
| Fines and forfeitures                | \$ 1,900                     | \$ 940           | \$ (960)                           | \$ 1,830        |
| Interest                             | 100                          | 24               | (76)                               | 51              |
| Total revenues                       | <u>2,000</u>                 | <u>964</u>       | <u>(1,036)</u>                     | <u>1,881</u>    |
| <b>EXPENDITURES</b>                  |                              |                  |                                    |                 |
| Current:                             |                              |                  |                                    |                 |
| Public safety                        | <u>1,000</u>                 | <u>-</u>         | <u>1,000</u>                       | <u>-</u>        |
| EXCESS OF REVENUES OVER EXPENDITURES | 1,000                        | 964              | (36)                               | 1,881           |
| FUND BALANCES, BEGINNING OF YEAR     | <u>9,144</u>                 | <u>9,144</u>     | <u>-</u>                           | <u>7,263</u>    |
| FUND BALANCES, END OF YEAR           | <u>\$ 10,144</u>             | <u>\$ 10,108</u> | <u>\$ (36)</u>                     | <u>\$ 9,144</u> |

**BRYAN COUNTY, GEORGIA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**DECEMBER 31, 2011**

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|   | SPLOST III<br>Fund | SPLOST IV<br>Fund | Total<br>Nonmajor<br>Capital<br>Projects<br>Funds |
|---|--------------------|-------------------|---|
| <b>ASSETS</b>                                 |                    |                   |   |
| Cash  | \$ -               | \$ 820            | \$ 820  |
| <b>TOTAL ASSETS</b>                           | <b>\$ -</b>        | <b>\$ 820</b>     | <b>\$ 820</b>                                     |
| <b>LIABILITIES AND FUND BALANCE</b>           |                    |                   |   |
| Fund balance - Restricted                     | \$ -               | \$ 820            | \$ 820  |
| <b>TOTAL LIABILITIES AND<br/>FUND BALANCE</b> | <b>\$ -</b>        | <b>\$ 820</b>     | <b>\$ 820</b>                                     |

**BRYAN COUNTY, GEORGIA**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR CAPITAL PROJECTS FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2011**

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|  | <u>SPLOST III<br/>Fund</u> | <u>SPLOST IV<br/>Fund</u> | <u>Total<br/>Nonmajor<br/>Capital<br/>Projects<br/>Funds</u> |
|--|----------------------------|---------------------------|--|
| <b>REVENUES</b>  |                            |                           |  |
| Interest   | \$ 8                       | \$ 51                     | \$ 59  |
| Total revenues   | <u>8</u>                   | <u>51</u>                 | <u>59</u>  |
| <b>EXPENDITURES</b>  |                            |                           |  |
| Capital outlay:  |                            |                           |  |
| Public safety  | -                          | 2,629                     | 2,629  |
| Recreation   | 8,951                      | 46,502                    | 55,453   |
| Total expenditures   | <u>8,951</u>               | <u>49,131</u>             | <u>58,082</u>  |
| <b>EXCESS (DEFICIENCY) OF<br/>REVENUES OVER (UNDER)<br/>EXPENDITURES</b> | (8,943)                    | (49,080)                  | (58,023)   |
| <b>FUND BALANCES, BEGINNING OF YEAR</b>                                  | <u>8,943</u>               | <u>49,900</u>             | <u>58,843</u>  |
| <b>FUND BALANCES, END OF YEAR</b>  | <u>\$ -</u>                | <u>\$ 820</u>             | <u>\$ 820</u>  |

**BRYAN COUNTY, GEORGIA**  
**SPLOST III CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

|  | Original and<br>Final Budget | Actual         | Variance<br>Positive<br>(Negative) | 2010<br>Actual  |
|--|------------------------------|----------------|------------------------------------|-----------------|
| <b>REVENUES</b>  |                              |                |                                    |                 |
| Interest   | \$ 50                        | \$ 8           | \$ (42)                            | \$ 53           |
| <b>EXPENDITURES</b>  |                              |                |                                    |                 |
| Capital outlay:  |                              |                |                                    |                 |
| Recreation   | -                            | 8,951          | (8,951)                            | -               |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | <b>50</b>                    | <b>(8,943)</b> | <b>(8,993)</b>                     | <b>53</b>       |
| <b>FUND BALANCES, BEGINNING OF YEAR</b>                              | <b>8,943</b>                 | <b>8,943</b>   | <b>-</b>                           | <b>8,890</b>    |
| <b>FUND BALANCES, END OF YEAR</b>                                    | <b>\$ 8,993</b>              | <b>\$ -</b>    | <b>\$ (8,993)</b>                  | <b>\$ 8,943</b> |

**BRYAN COUNTY, GEORGIA**  
**SPLOST IV CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

|  | Original and<br>Final Budget | Actual               | Variance<br>Positive<br>(Negative) | 2010<br>Actual          |
|--|------------------------------|----------------------|------------------------------------|-------------------------|
| <b>REVENUES</b>  |                              |                      |                                    |                         |
| Interest   | \$ 280                       | \$ 51                | \$ (229)                           | \$ 319                  |
| Total revenues   | <u>280</u>                   | <u>51</u>            | <u>(229)</u>                       | <u>319</u>              |
| <b>EXPENDITURES</b>  |                              |                      |                                    |                         |
| Capital outlay:  |                              |                      |                                    |                         |
| General government   | 5,000                        | -                    | 5,000                              | 5,000                   |
| Public safety  | -                            | 2,629                | (2,629)                            | -                       |
| Recreation   | 4,800                        | 46,502               | (41,702)                           | 4,796                   |
| Total expenditures   | <u>9,800</u>                 | <u>49,131</u>        | <u>(39,331)</u>                    | <u>9,796</u>            |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | <b>(9,520)</b>               | <b>(49,080)</b>      | <b>(39,560)</b>                    | <b>(9,477)</b>          |
| <b>FUND BALANCES, BEGINNING OF YEAR</b>                              | <b>49,900</b>                | <b>49,900</b>        | <b>-</b>                           | <b>59,377</b>           |
| <b>FUND BALANCES, END OF YEAR</b>                                    | <b><u>\$ 40,380</u></b>      | <b><u>\$ 820</u></b> | <b><u>\$ (39,560)</u></b>          | <b><u>\$ 49,900</u></b> |

**BRYAN COUNTY, GEORGIA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR DEBT SERVICE FUNDS**  
**DECEMBER 31, 2011**

|   | Cove<br>Subdivision<br>Special Service<br>District | Jerico<br>Subdivision<br>Special Service<br>District | Belfast<br>Subdivision<br>Special Service<br>District | Total<br>Nonmajor<br>Debt Service<br>Funds |
|---|--|--|---|--|
| <b>ASSETS</b>                                 |  |  |   |  |
| Cash  | \$ 9,887   | \$ 34,966  | \$ 11,892   | \$ 56,745                                  |
| Taxes receivable                              | 1,126  | 1,698  | 2,972   | 5,796                                      |
| <b>TOTAL ASSETS</b>                           | <b>\$ 11,013</b>                                   | <b>\$ 36,664</b>                                     | <b>\$ 14,864</b>                                      | <b>\$ 62,541</b>                           |
| <b>LIABILITIES AND FUND BALANCE</b>           |  |  |   |  |
| Liabilities:                                  |  |  |   |  |
| Deferred revenue                              | \$ 345   | \$ 216   | -   | \$ 561                                     |
| Total liabilities                             | 345  | 216  | -   | 561  |
| Fund balance - Restricted                     | 10,668   | 36,448   | \$ 14,864   | 61,980                                     |
| <b>TOTAL LIABILITIES AND<br/>FUND BALANCE</b> | <b>\$ 11,013</b>                                   | <b>\$ 36,664</b>                                     | <b>\$ 14,864</b>                                      | <b>\$ 62,541</b>                           |

**BRYAN COUNTY, GEORGIA**  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR DEBT SERVICE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2011

|  | Cove<br>Subdivision<br>Special Service<br>District | Jerico<br>Subdivision<br>Special Service<br>District | Belfast<br>Subdivision<br>Special Service<br>District | Total<br>Nontmajor<br>Debt Service<br>Funds |
|--|--|--|---|---|
| REVENUES   |  |  |   |   |
| Taxes  | \$ 8,784   | \$ 21,796  | \$ 14,861   | \$ 45,441                                   |
| Interest   | 2  | 31   | -   | 33  |
| Total revenues   | <u>8,786</u>                                       | <u>21,827</u>  | <u>14,861</u>   | <u>45,474</u>                               |
| EXPENDITURES   |  |  |   |   |
| Debt service:  |  |  |   |   |
| Principal  | 20,000   | 10,000   | 9,709   | 39,709                                      |
| Interest   | 1,066  | 4,662  | 5,152   | 10,880                                      |
| Total expenditures   | <u>21,066</u>                                      | <u>14,662</u>  | <u>14,861</u>   | <u>50,589</u>                               |
| EXCESS (DEFICIENCY) OF REVENUES OVER<br>(UNDER) EXPENDITURES | (12,280)   | 7,165  | -   | (5,115)                                     |
| FUND BALANCES, BEGINNING OF YEAR                             | <u>22,948</u>                                      | <u>29,283</u>  | <u>14,864</u>   | <u>67,095</u>                               |
| FUND BALANCES, END OF YEAR                                   | <u>\$ 10,668</u>                                   | <u>\$ 36,448</u>                                     | <u>\$ 14,864</u>                                      | <u>\$ 61,980</u>                            |



**BRYAN COUNTY, GEORGIA**  
**COVE SUBDIVISION SPECIAL SERVICE DISTRICT DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

|  | Original<br>Budget | Final<br>Budget  | Actual           | Variance<br>Positive<br>(Negative) | 2010<br>Actual   |
|--|--------------------|------------------|------------------|------------------------------------|------------------|
| <b>REVENUES</b>  |                    |                  |                  |                                    |                  |
| Taxes  | \$ 16,192          | \$ 16,326        | \$ 8,784         | \$ (7,542)                         | \$ 17,182        |
| Interest   | -                  | 9                | 2                | (7)                                | 9                |
| <b>Total revenues</b>  | <u>16,192</u>      | <u>16,335</u>    | <u>8,786</u>     | <u>(7,549)</u>                     | <u>17,191</u>    |
| <b>EXPENDITURES</b>  |                    |                  |                  |                                    |                  |
| Debt service:  |                    |                  |                  |                                    |                  |
| Principal  | 15,000             | 20,000           | 20,000           | -                                  | 20,000           |
| Interest   | 1,192              | 2,211            | 1,066            | 1,145                              | 2,210            |
| <b>Total expenditures</b>  | <u>16,192</u>      | <u>22,211</u>    | <u>21,066</u>    | <u>1,145</u>                       | <u>22,210</u>    |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER<br/>(UNDER) EXPENDITURES</b> | -                  | (5,876)          | (12,280)         | (6,404)                            | (5,019)          |
| <b>FUND BALANCES, BEGINNING OF YEAR</b>                              | <u>22,948</u>      | <u>22,948</u>    | <u>22,948</u>    | -                                  | <u>27,967</u>    |
| <b>FUND BALANCES, END OF YEAR</b>                                    | <u>\$ 22,948</u>   | <u>\$ 17,072</u> | <u>\$ 10,668</u> | <u>\$ (6,404)</u>                  | <u>\$ 22,948</u> |

**BRYAN COUNTY, GEORGIA**  
**JERICO SUBDIVISION SPECIAL SERVICE DISTRICT DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

|  | Original<br>Budget | Final<br>Budget  | Actual           | Variance<br>Positive<br>(Negative) | 2010<br>Actual   |
|--|--------------------|------------------|------------------|------------------------------------|------------------|
| <b>REVENUES</b>  |                    |                  |                  |                                    |                  |
| Taxes  | \$ 14,725          | \$ 14,725        | \$ 21,796        | \$ 7,071                           | \$ 15,112        |
| Interest   | -                  | 500              | 31               | (469)                              | 140              |
| Total revenues   | <u>14,725</u>      | <u>15,225</u>    | <u>21,827</u>    | <u>6,602</u>                       | <u>15,252</u>    |
| <b>EXPENDITURES</b>  |                    |                  |                  |                                    |                  |
| Debt service:  |                    |                  |                  |                                    |                  |
| Principal  | 10,000             | 10,000           | 10,000           | -                                  | 10,000           |
| Interest   | 4,725              | 5,225            | 4,662            | 563                                | 5,180            |
| Total expenditures   | <u>14,725</u>      | <u>15,225</u>    | <u>14,662</u>    | <u>563</u>                         | <u>15,180</u>    |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER<br/>(UNDER) EXPENDITURES</b> | -                  | -                | 7,165            | 7,165                              | 72               |
| <b>FUND BALANCES, BEGINNING OF YEAR</b>                              | <u>29,283</u>      | <u>29,283</u>    | <u>29,283</u>    | -                                  | <u>29,211</u>    |
| <b>FUND BALANCES, END OF YEAR</b>                                    | <u>\$ 29,283</u>   | <u>\$ 29,283</u> | <u>\$ 36,448</u> | <u>\$ 7,165</u>                    | <u>\$ 29,283</u> |

**BRYAN COUNTY, GEORGIA**  
**BELFAST SUBDIVISION SPECIAL SERVICE DISTRICT DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

|  | Original and<br>Final Budget | Actual    | Variance<br>Positive<br>(Negative) | 2010<br>Actual |
|--|------------------------------|-----------|------------------------------------|----------------|
| <b>REVENUES</b>  |                              |           |                                    |                |
| Taxes  | \$ 14,861                    | \$ 14,861 | \$ -                               | \$ 14,862      |
| <b>EXPENDITURES</b>  |                              |           |                                    |                |
| Debt service:  |                              |           |                                    |                |
| Principal  | 9,150                        | 9,709     | (559)                              | 9,150          |
| Interest   | 5,711                        | 5,152     | 559                                | 5,711          |
| Total expenditures   | 14,861                       | 14,861    | -                                  | 14,861         |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER<br/>(UNDER) EXPENDITURES</b> | -                            | -         | -                                  | 1              |
| <b>FUND BALANCES, BEGINNING OF YEAR</b>                              | 14,864                       | 14,864    | -                                  | 14,863         |
| <b>FUND BALANCES, END OF YEAR</b>                                    | \$ 14,864                    | \$ 14,864 | \$ -                               | \$ 14,864      |

**BRYAN COUNTY, GEORGIA**  
**WATER AND SEWER ENTERPRISE FUND**  
**COMPARATIVE STATEMENT OF NET ASSETS**

|   | <u>DECEMBER 31,</u><br>2011 | <u>DECEMBER 31,</u><br>2010 |
|---|-----------------------------|-----------------------------|
| <b>ASSETS</b>                                   |                             |                             |
| Current Assets                                  |                             |                             |
| Cash  | \$ 93,501                   | \$ 114,458                  |
| Accounts receivable                             | 193,761                     | 29,332                      |
| Intergovernmental receivable                    | 343,465                     | -                           |
| Total Current Assets                            | <u>630,727</u>              | <u>143,790</u>              |
| Noncurrent Assets                               |                             |                             |
| Restricted cash                                 | 331,248                     | -                           |
| Intergovernmental receivable                    | 1,030,394                   | -                           |
| Capital Assets                                  |                             |                             |
| Construction in progress                        | 3,830,582                   | 1,029,320                   |
| Water and sewer system                          | 4,661,443                   | 4,661,443                   |
| Equipment                                       | 9,645                       | 3,250                       |
| Less accumulated depreciation                   | <u>(666,380)</u>            | <u>(510,349)</u>            |
| Total Capital Assets                            | <u>7,835,290</u>            | <u>5,183,664</u>            |
| Total Noncurrent Assets                         | <u>9,196,932</u>            | <u>5,183,664</u>            |
| <b>TOTAL ASSETS</b>                             | <u>9,827,659</u>            | <u>5,327,454</u>            |
| <b>LIABILITIES</b>                              |                             |                             |
| Current Liabilities                             |                             |                             |
| Accounts payable                                | 210,668                     | 786,160                     |
| Accrued interest payable                        | 33,254                      | 181,994                     |
| Current portion of notes payable                | 464,448                     | 322,458                     |
| Due to other funds                              | <u>336,804</u>              | <u>104,958</u>              |
| Total Current Liabilities                       | 1,045,174                   | 1,395,570                   |
| Long Term Liabilities                           |                             |                             |
| Notes payable, less current portion             | <u>6,821,095</u>            | <u>3,550,401</u>            |
| Total Liabilities                               | <u>7,866,269</u>            | <u>4,945,971</u>            |
| <b>NET ASSETS</b>                               |                             |                             |
| Invested in capital assets, net of related debt | 549,747                     | 1,310,805                   |
| Restricted for debt service                     | 331,248                     | -                           |
| Unrestricted                                    | <u>1,080,395</u>            | <u>(929,322)</u>            |
| Total Net Assets                                | <u>\$ 1,961,390</u>         | <u>\$ 381,483</u>           |

**BRYAN COUNTY, GEORGIA**  
**WATER AND SEWER ENTERPRISE FUND**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND**  
**CHANGES IN FUND NET ASSETS**

|  | YEAR ENDED           |                      |
|--|----------------------|----------------------|
|  | DECEMBER 31,<br>2011 | DECEMBER 31,<br>2010 |
| <b>OPERATING REVENUES</b>                                  |                      |                      |
| Water and sewer sales                                      | \$ 110,048           | \$ 82,071            |
| Tap and connection fees                                    | 15,000               | -                    |
| Total operating revenues                                   | <u>125,048</u>       | <u>82,071</u>        |
| <b>OPERATING EXPENSES</b>                                  |                      |                      |
| Depreciation   | 156,031              | 156,031              |
| Purchased services   | 188,326              | 84,176               |
| Materials and supplies                                     | 247                  | 1,476                |
| Bad debts  | 1,436                | -                    |
| Total operating expenses                                   | <u>346,040</u>       | <u>241,683</u>       |
| <b>OPERATING LOSS</b>                                      | <u>(220,992)</u>     | <u>(159,612)</u>     |
| <b>NONOPERATING REVENUE (EXPENSE)</b>                      |                      |                      |
| Interest income  | 2,563                | 922                  |
| Interest expense   | (119,010)            | (151,349)            |
| Total nonoperating revenue (expense)                       | <u>(116,447)</u>     | <u>(150,427)</u>     |
| <b>LOSS BEFORE CAPITAL CONTRIBUTIONS<br/>AND TRANSFERS</b> | <u>(337,439)</u>     | <u>(310,039)</u>     |
| Capital contributions/Cost recovery fees                   | 1,574,661            | -                    |
| Transfers in   | <u>342,685</u>       | <u>558,955</u>       |
| <b>CHANGE IN NET ASSETS</b>                                | 1,579,907            | 248,916              |
| <b>NET ASSETS, JANUARY 1</b>                               | <u>381,483</u>       | <u>132,567</u>       |
| <b>NET ASSETS, DECEMBER 31</b>                             | <u>\$ 1,961,390</u>  | <u>\$ 381,483</u>    |

**BRYAN COUNTY, GEORGIA**  
**COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**DECEMBER 31, 2011**

|                                       | Tax<br>Commissioner | Probate<br>Court | Clerk of<br>Courts | Magistrate<br>Court | Sheriff           | Planning and<br>Zoning | Victims            |                     | Totals              |                     |
|---------------------------------------|---------------------|------------------|--------------------|---------------------|-------------------|------------------------|--------------------|---------------------|---------------------|---------------------|
|                                       |                     |                  |                    |                     |                   |                        | Assistance<br>Fund | Probation<br>Office | 2011                | 2010                |
| ASSETS                                |                     |                  |                    |                     |                   |                        |                    |                     |                     |                     |
| Cash                                  | \$ 9,010,347        | \$ 11,732        | \$ 693,925         | \$ 11,678           | \$ 172,391        | \$ -                   | \$ -               | \$ 10,860           | \$ 9,910,933        | \$ 4,804,839        |
| <b>TOTAL ASSETS</b>                   | <b>\$ 9,010,347</b> | <b>\$ 11,732</b> | <b>\$ 693,925</b>  | <b>\$ 11,678</b>    | <b>\$ 172,391</b> | <b>\$ -</b>            | <b>\$ -</b>        | <b>\$ 10,860</b>    | <b>\$ 9,910,933</b> | <b>\$ 4,804,839</b> |
| LIABILITIES                           |                     |                  |                    |                     |                   |                        |                    |                     |                     |                     |
| Due to other entities and individuals | \$ 9,010,347        | \$ 11,732        | \$ 693,925         | \$ 11,678           | \$ 172,391        | \$ -                   | \$ -               | \$ 10,860           | \$ 9,910,933        | \$ 4,804,839        |
| <b>TOTAL LIABILITIES</b>              | <b>\$ 9,010,347</b> | <b>\$ 11,732</b> | <b>\$ 693,925</b>  | <b>\$ 11,678</b>    | <b>\$ 172,391</b> | <b>\$ -</b>            | <b>\$ -</b>        | <b>\$ 10,860</b>    | <b>\$ 9,910,933</b> | <b>\$ 4,804,839</b> |

**BRYAN COUNTY, GEORGIA**  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 AGENCY FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2011

|                                       | Balance<br>December 31, 2010 | Additions     | Deductions    | Balance<br>December 31, 2011 |
|---------------------------------------|------------------------------|---------------|---------------|------------------------------|
| <b>Tax Commissioner</b>               |                              |               |               |                              |
| Assets                                |                              |               |               |                              |
| Cash                                  | \$ 4,337,031                 | \$ 35,634,267 | \$ 30,960,951 | \$ 9,010,347                 |
| Liabilities                           |                              |               |               |                              |
| Due to other entities and individuals | \$ 4,337,031                 | \$ 35,634,267 | \$ 30,960,951 | \$ 9,010,347                 |
| <b>Probate Court</b>                  |                              |               |               |                              |
| Assets                                |                              |               |               |                              |
| Cash                                  | \$ 11,701                    | \$ 96,920     | \$ 96,889     | \$ 11,732                    |
| Liabilities                           |                              |               |               |                              |
| Due to other entities and individuals | \$ 11,701                    | \$ 96,920     | \$ 96,889     | \$ 11,732                    |
| <b>Clerk of Courts</b>                |                              |               |               |                              |
| Assets                                |                              |               |               |                              |
| Cash                                  | \$ 269,366                   | \$ 2,716,363  | \$ 2,291,804  | \$ 693,925                   |
| Liabilities                           |                              |               |               |                              |
| Due to other entities and individuals | \$ 269,366                   | \$ 2,716,363  | \$ 2,291,804  | \$ 693,925                   |
| <b>Magistrate Court</b>               |                              |               |               |                              |
| Assets                                |                              |               |               |                              |
| Cash                                  | \$ 6,288                     | \$ 105,589    | \$ 100,199    | \$ 11,678                    |
| Liabilities                           |                              |               |               |                              |
| Due to other entities and individuals | \$ 6,288                     | \$ 105,589    | \$ 100,199    | \$ 11,678                    |
| <b>Sheriff</b>                        |                              |               |               |                              |
| Assets                                |                              |               |               |                              |
| Cash                                  | \$ 158,657                   | \$ 198,847    | \$ 185,113    | \$ 172,391                   |
| Liabilities                           |                              |               |               |                              |
| Due to other entities and individuals | \$ 158,657                   | \$ 198,847    | \$ 185,113    | \$ 172,391                   |
| <b>Planning and Zoning</b>            |                              |               |               |                              |
| Assets                                |                              |               |               |                              |
| Cash                                  | \$ -                         | \$ 209,320    | \$ 209,320    | \$ -                         |
| Liabilities                           |                              |               |               |                              |
| Due to other entities and individuals | \$ -                         | \$ 209,320    | \$ 209,320    | \$ -                         |
| <b>Victims Assistance Fund</b>        |                              |               |               |                              |
| Assets                                |                              |               |               |                              |
| Cash                                  | \$ -                         | \$ 74,206     | \$ 74,206     | \$ -                         |
| Liabilities                           |                              |               |               |                              |
| Due to other entities and individuals | \$ -                         | \$ 74,206     | \$ 74,206     | \$ -                         |
| <b>Probation Office</b>               |                              |               |               |                              |
| Assets                                |                              |               |               |                              |
| Cash                                  | \$ 21,796                    | \$ 400,525    | \$ 411,461    | \$ 10,860                    |
| Liabilities                           |                              |               |               |                              |
| Due to other entities and individuals | \$ 21,796                    | \$ 400,525    | \$ 411,461    | \$ 10,860                    |
| <b>Total Agency Funds</b>             |                              |               |               |                              |
| Assets                                |                              |               |               |                              |
| Cash                                  | \$ 4,804,839                 | \$ 39,436,037 | \$ 34,329,943 | \$ 9,910,933                 |
| Liabilities                           |                              |               |               |                              |
| Due to other entities and individuals | \$ 4,804,839                 | \$ 39,436,037 | \$ 34,329,943 | \$ 9,910,933                 |

**BRYAN COUNTY, GEORGIA**  
**FAMILY CONNECTIONS**  
**CONTRACT NO. 427-93-11110048-99**  
**SCHEDULE OF REVENUES AND EXPENDITURES COMPARED TO BUDGET**  
**FOR THE PERIOD JULY 1, 2010 TO JUNE 30, 2011**

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|   | <u>Final<br/>Budget</u> | <u>Actual</u> | <u>Variance<br/>Positive<br/>(Negative)</u> |
|---|-------------------------|---------------|---|
| <b>REVENUES</b>                             |                         |               |   |
| Intergovernmental                           | \$ 42,250               | \$ 42,250     | \$ -  |
| <b>EXPENDITURES</b>                         |                         |               |   |
| Personal services                           | 40,500                  | 41,946        | (1,446)                                     |
| Travel - Staff                              | 750                     | 304           | 446   |
| Per diem, fees and contracts                | 1,000                   | -             | 1,000                                       |
| Total expenditures                          | <u>42,250</u>           | <u>42,250</u> | <u>-</u>                                    |
| <b>EXCESS OF REVENUES OVER EXPENDITURES</b> | <u>-</u>                | <u>-</u>      | <u>-</u>                                    |



**BRYAN COUNTY, GEORGIA**  
**FAMILY CONNECTIONS**  
 CONTRACT NO. 427-93-1212001-02-99  
 SCHEDULE OF REVENUES AND EXPENDITURES COMPARED TO BUDGET  
 FOR THE PERIOD JULY 1, 2011 TO DECEMBER 31, 2011

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|   | <u>Final<br/>Budget</u> | <u>Actual</u> | <u>Variance<br/>Positive<br/>(Negative)</u> |
|---|-------------------------|---------------|---|
| <b>REVENUES</b>                             |                         |               |   |
| Intergovernmental                           | \$ 44,000               | \$ 21,193     | \$(22,807)                                  |
| <b>EXPENDITURES</b>                         |                         |               |   |
| Personal services                           | 40,500                  | 20,611        | 19,889                                      |
| Regular operating                           | 1,000                   | 225           | 775   |
| Travel - Staff                              | 1,500                   | 357           | 1,143                                       |
| Per diem, fees and contracts                | 1,000                   | -             | 1,000                                       |
| Total expenditures                          | <u>44,000</u>           | <u>21,193</u> | <u>22,807</u>                               |
| <b>EXCESS OF REVENUES OVER EXPENDITURES</b> | <u>-</u>                | <u>-</u>      | <u>-</u>                                    |

**BRYAN COUNTY, GEORGIA**  
**SCHEDULE OF PROJECTS PAID WITH SPECIAL**  
**PURPOSE LOCAL OPTION SALES TAX PROCEEDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

**SPLOST III**

| Project  | Original<br>Estimated<br>Cost | Current<br>Estimated<br>Cost | Expenditures        |                 | Total               | Estimated<br>Percentage<br>of<br>Completion |
|--|-------------------------------|------------------------------|---------------------|-----------------|---------------------|---|
|  |                               |                              | Prior<br>Years      | Current<br>Year |                     |   |
| Road improvements  | \$ 2,100,000                  | \$ 2,802,184                 | \$ 2,802,184        | -               | \$ 2,802,184        | 100%  |
| Fire protection  | 800,000                       | 795,043                      | 795,043             | -               | 795,043             | 100%  |
| E-911  | 700,000                       | 699,918                      | 699,918             | -               | 699,918             | 100%  |
| Department of Family and<br>Children Services building<br>improvements | 100,000                       | 100,808                      | 100,808             | -               | 100,808             | 100%  |
| Healthcare facility  | 425,000                       | 532,798                      | 532,798             | -               | 532,798             | 100%  |
| Library improvements   | 20,000                        | 103,339                      | 103,339             | -               | 103,339             | 100%  |
| Senior Citizens Center<br>improvements                                 | 50,000                        | 57,337                       | 57,337              | -               | 57,337              | 100%  |
| Recreation   | 1,000,000                     | 1,117,375                    | 1,117,375           | -               | 1,117,375           | 100%  |
| Courthouse improvements  | 400,000                       | 774,066                      | 774,066             | -               | 774,066             | 100%  |
| Water and sewer<br>improvements  | 1,225,000                     | 1,225,000                    | 1,225,000           | -               | 1,225,000           | 100%  |
| Land acquisition -<br>Industrial park                                  | -                             | 683,147                      | 683,147             | -               | 683,147             | 100%  |
| Land acquisition/Nature trail -<br>Recreation                          | -                             | 652,673                      | 643,722             | 8,951           | 652,673             | 100%  |
|  | <u>\$ 6,820,000</u>           | <u>\$ 9,543,688</u>          | <u>\$ 9,534,737</u> | <u>8,951</u>    | <u>\$ 9,543,688</u> | <u>100%</u>                                 |

**SPLOST IV**

| Project   | Original<br>Estimated<br>Cost | Current<br>Estimated<br>Cost | Expenditures         |                  | Total                | Estimated<br>Percentage<br>of<br>Completion |
|---|-------------------------------|------------------------------|----------------------|------------------|----------------------|---|
|   |                               |                              | Prior<br>Years       | Current<br>Year  |                      |   |
| Road improvements                                 | \$ 5,820,000                  | \$ 5,479,279                 | \$ 5,479,279         | -                | \$ 5,479,279         | 100%  |
| Watershed protection and<br>drainage improvements | 950,000                       | 200,000                      | 200,000              | -                | 200,000              | 100%  |
| Emergency services                                | 2,185,000                     | 2,317,888                    | 2,315,259            | 2,629            | 2,317,888            | 100%  |
| Solid waste                                       | 200,000                       | -                            | -                    | -                | -                    | -   |
| Voting equipment                                  | 80,000                        | 33,848                       | 33,848               | -                | 33,848               | 100%  |
| Recreational and cultural<br>activities           | 3,828,000                     | 2,684,635                    | 2,637,309            | \$ 46,502        | 2,683,811            | 100%  |
| Public works facility                             | 1,090,000                     | -                            | -                    | -                | -                    | -   |
| County building renovations<br>and construction   | 1,310,000                     | 182,869                      | 182,869              | -                | 182,869              | 100%  |
| Water/Wastewater<br>projects                      | 9,000,000                     | 1,321,570                    | 1,321,570            | -                | 1,321,570            | 100%  |
| Industrial/Economic<br>development projects       | 1,328,000                     | 1,354,404                    | 1,354,404            | -                | 1,354,404            | 100%  |
|   | <u>\$ 25,791,000</u>          | <u>\$ 13,574,493</u>         | <u>\$ 13,524,538</u> | <u>\$ 49,131</u> | <u>\$ 13,573,669</u> | <u>100%</u>                                 |

**BRYAN COUNTY, GEORGIA**  
**SCHEDULE OF PROJECTS PAID WITH SPECIAL**  
**PURPOSE LOCAL OPTION SALES TAX PROCEEDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

SPLOST V

| Project                         | Original<br>Estimated<br>Cost | Current<br>Estimated<br>Cost | Expenditures         |                     | Total                | Estimated<br>Percentage<br>of<br>Completion |
|---------------------------------|-------------------------------|------------------------------|----------------------|---------------------|----------------------|---|
|                                 |                               |                              | Prior<br>Years       | Current<br>Year     |                      |   |
| Administrative complex          | \$ 3,037,500                  | \$ 5,400,000                 | \$ 5,185,567         | \$ 77,415           | \$ 5,262,982         | 97%   |
| County-wide recreation          | 3,862,617                     | 6,040,000                    | 5,798,549            | 40,260              | 5,838,809            | 97%   |
| Emergency services              | 930,000                       | 1,025,000                    | 1,023,810            | -                   | 1,023,810            | 100%  |
| County buildings                | 700,000                       | 69,958                       | -                    | 69,958              | 69,958               | 100%  |
| Roads and bridges               | 3,000,000                     | 4,750,000                    | 4,738,230            | 1,313               | 4,739,543            | 100%  |
| Water and sewer improvments     | 1,000,000                     | 680,000                      | 221,648              | 342,685             | 564,333              | 83%   |
| Richmond Hill -                 |                               |                              |                      |                     |                      |   |
| Convention/Aquatic center       | 1,565,000                     | 1,565,000                    | 1,565,000            | -                   | 1,565,000            | 100%  |
| Streets, drainage, water/sewer, |                               |                              |                      |                     |                      |   |
| Parks/recreation                | 3,173,047                     | 6,055,002                    | 4,097,638            | 1,571,502           | 5,669,140            | 94%   |
| Pembroke -                      |                               |                              |                      |                     |                      |   |
| Municipal facilities            | 535,000                       | 535,300                      | 535,300              | -                   | 535,300              | 100%  |
| Water/sewer, streets, drainage  | 1,384,013                     | 2,368,838                    | 1,699,699            | 537,232             | 2,236,931            | 94%   |
|                                 | <u>\$ 19,187,177</u>          | <u>\$ 28,489,098</u>         | <u>\$ 24,865,441</u> | <u>\$ 2,640,365</u> | <u>\$ 27,505,806</u> | <u>97%</u>                                  |

Reconciliation of current year expenditures to Statement of Revenues, Expenditures and Changes in Fund Balances:

|   |                     |
|---|---------------------|
| Total SPLOST V fund expenditures per Statement of Revenues, Expenditures and Changes in Fund Balances | \$ 3,432,574        |
| Debt service - principal payments   | (1,134,894)         |
| Transfers to other funds  | 342,685             |
| Total current year expenditures per above   | <u>\$ 2,640,365</u> |

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## REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners  
Bryan County, Georgia

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bryan County, Georgia, as of and for the year ended December 31, 2011, which collectively comprise Bryan County's basic financial statements and have issued our report thereon dated August 7, 2012. We did not audit the financial statements of the Bryan County Board of Health, a component unit. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Bryan County Board of Health, is based on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### **Internal Control Over Financial Reporting**

Management of Bryan County, Georgia, is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Bryan County, Georgia's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bryan County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Bryan County's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies, or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of

findings and responses, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as 2011-2 through 2011-4 to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompany schedule of findings and questioned costs as 2011-1 to be a significant deficiency.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Bryan County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Bryan County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit Bryan County, Georgia's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the board of commissioners, management, others within the entity, the State of Georgia, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Thigpen, Lanier, Westerfield + Deal*

August 7, 2012

**BRYAN COUNTY, GEORGIA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

| Federal Grantor/Pass-Through<br>Grantor/Program Title   | Federal<br>CFDA<br>Number | Pass-Through<br>Entity<br>Identifying Number | Federal<br>Expenditures |
|---|---------------------------|--|-------------------------|
| U.S. Department of Agriculture:<br>Pass-through program from Bright from the Start: Georgia<br>Department of Early Care and Learning:<br>Summer Food Service Program For Children | 10.559                    | 8011   | \$ 58,268               |
| U.S. Department of Commerce:<br>Pass-through program from Chatham County:<br>Public Safety Interoperable Communications Grant Program   | 11.555                    | N/A  | 55,000                  |
| U.S. Department of Energy<br>Pass-through program from Georgia Environmental Finance Authority<br>ARRA - Energy Efficiency and Conservation Block Grant Program                   | 81.128                    | ARRA_EECBG_LocGov2010_105                    | 105,866                 |
| U.S. Department of Health and Human Services:<br>Direct:<br>Drug-Free Community Grants  | 93.276                    | N/A  | 142,089                 |
| Pass-through programs from Coastal Regional Commission:<br>Special Programs for the Aging - Title III, Part C - Nutrition Services  | 93.045                    | N/A  | 41,285                  |
| Nutrition Services Incentive Program  | 93.053                    | N/A  | 7,138                   |
| Social Services Block Grant   | 93.667                    | N/A  | 100,795                 |
| Total U.S. Department of Health and Human Services  |                           |  | 149,218                 |
| U.S. Department of Homeland Security:<br>Pass-through program from Georgia Emergency Management Agency:<br>Emergency Management Performance Grant                                 | 97.042                    | OEM10-015                                    | 7,025                   |
| U.S. Department of Justice:<br>Pass-through program from Criminal Justice Coordinating Council:<br>ARRA - Edward Byrne Memorial Justice Assistance Grant Program                  | 16.803                    | B82-8-205                                    | 2,813                   |
| U.S. Department of Transportation:<br>Pass-through program from Coastal Regional Commission:<br>Formula Grants for Other Than Urbanized Areas                                     | 20.509                    | N/A  | 132,091                 |
| Total expenditures of federal awards  |                           |  | \$ 652,370              |

**BRYAN COUNTY, GEORGIA**  
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
YEAR ENDED DECEMBER 31, 2011

---

**NOTE A – BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Bryan County, Georgia and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in preparation of, the basic financial statements.

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## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Board of Commissioners  
Bryan County, Georgia

### Compliance

We have audited Bryan County, Georgia's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Bryan County, Georgia's major federal programs for the year ended December 31, 2011. Bryan County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Bryan County, Georgia's management. Our responsibility is to express an opinion on Bryan County, Georgia's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Bryan County, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Bryan County, Georgia's compliance with those requirements.

In our opinion, Bryan County, Georgia complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2011.



## Internal Control Over Compliance

Management of Bryan County, Georgia, is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Bryan County, Georgia's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Bryan County, Georgia's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the board of commissioners, management, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Thigpen, Lanier, Westerfield + Dal*

August 7, 2012

**BRYAN COUNTY, GEORGIA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED DECEMBER 31, 2011**

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**SUMMARY OF AUDITOR'S RESULTS**

- 1 The auditor's report expresses an unqualified opinion on the financial statements of Bryan County, Georgia.
- 2 Four significant deficiencies disclosed during the audit of the financial statements are reported in the Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*. Three of the deficiencies were considered to be material weaknesses.
- 3 No instances of noncompliance material to the financial statements of Bryan County, Georgia were disclosed during the audit.
- 4 No significant deficiencies in internal control over major federal award programs were reported in the Report on Compliance with Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133.
- 5 The auditor's report on compliance for the major federal award programs for Bryan County, Georgia expresses an unqualified opinion on the major federal programs.
- 6 No audit findings relative to the major federal award programs for Bryan County, Georgia are reported in this schedule.
- 7 The programs tested as major programs included: Drug-Free Community Grants, CFDA number 93.276, ARRA – Energy Efficiency and Conservation Block Program, CFDA number 81.128, and Formula Grants for Other Than Urbanized Areas, CFDA number 20.509.
- 8 The threshold used for distinguishing between Type A and B programs was \$300,000.
- 9 Bryan County, Georgia did not qualify as a low-risk auditee.

**BRYAN COUNTY, GEORGIA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

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**FINDINGS - FINANCIAL STATEMENT AUDIT**

**SIGNIFICANT DEFICIENCY**

**2011-1 Lack of supporting documentation for credit card charges**

Condition: While reviewing two credit card payments totaling \$11,780, we noted the following exceptions: 10 charges were not supported with documentation, two meal receipts were credit card receipts not providing detail, and 10 hotel room food charges were not supported with a receipt. Also, some meal receipts did not note the number of people eating.

Criteria: All credit card charges should be supported with a receipt, and the purpose should be documented. Meal receipts should provide sufficient detail to determine whether all meals are for County personnel and are reasonable. Because travel charges could be used for personal purposes, the trip length, purpose, and number of individuals benefitting should also be documented. If a receipt cannot be obtained, then an explanation should be written on the credit card statement documentation.

Cause: Although County personnel indicated it does investigate missing receipts through a review of meeting agendas, inquiry and other means, the process is not formally documented.

Effect: Credit card charge documentation may not be available to document the relationship between the charge and the County's purposes. Detailed meal receipts allow County personnel to determine the food charges are reasonable and pertain solely to County employees and are necessary for proper stewardship.

Auditor's Recommendation: We recommend receipts be obtained for all credit card charges whenever feasible. An explanation should be provided for any missing receipts. Travel charges should be documented in a manner that provides the business purpose, individuals benefitting, and reasonableness of the charges.

Views of Responsible Officials and Planned Corrective Actions: We concur with this finding and we will implement procedures to ensure all credit card charges are supported by receipts and other appropriate documentation.

**MATERIAL WEAKNESSES**

**2011-2 Failure to properly identify federal grants and record non-monetary goods received**

Condition: When completing the audit, we experienced difficulty in identifying federal grant expenditures. While the County did provide a folder containing some grant documentation, the folder was incomplete, did not document which pass-through grants were federally funded, and did not identify the related federal expenditures. Also, no information was provided concerning \$55,000 of federal grant funding paid directly by a pass-through entity to the vendor, and the County failed to record a journal entry to recognize revenue and an expenditure for the non-monetary goods received.

**BRYAN COUNTY, GEORGIA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

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Criteria: Federal expenditures must be identified to determine whether a Single Audit is required. Non-monetary goods received as part of a grant should be reflected in the County's financial statements.

Cause: The County does not research sub-grants to determine whether they are federally funded or verify funds and/or goods have been received for new grants. The County's method for tracking federal expenditures is inconsistent as some grants are recorded under separate department numbers while others are included as a separate line within a department or fund which is funded with other general or non-grant special revenue.

Effect: Both revenue and expenditures are understated whenever non-monetary goods are not recognized in the financial statements. Also, capital assets may be understated. Additional audit fees are incurred whenever incomplete grant documentation is provided to the auditors and/or grants are not researched to identify the funding source.

Auditor's Recommendation: The County should maintain a log of all potential grants discussed in board meetings. County staff should track the status of grants and obtain all grant paper work from the appropriate individuals. All grant awards received from a non-federal source should be investigated to determine whether it is a federal sub-grant. All federal expenditures should be tracked separately in a consistent manner, such as in designated fund numbers, to assist County staff in determining whether a Single Audit is required.

Views of Responsible Officials and Planned Corrective Actions: We concur with the finding and we will implement procedures to ensure all grant activity is properly reported in the financial statements and provided to the County's external auditors.

**2011-3 Accounting for capital leases**

Condition: During our audit we noted new capital leases in the amount of \$1,448,760 that were not recorded in the County's financial statements.

Criteria: At the inception of capital leases, expenditures and an other financing source called "proceeds from capital leases" of an equal amount should be recorded at the net present value of the future minimum lease payments at the governmental fund reporting level.

Cause: The County does not have procedures in place to account for capital lease proceeds at inception of the contract within the financial statements.

Effect: Both revenue and expenditures are understated whenever lease proceeds are not recognized in the financial statements. Also, capital assets may be understated. Additional audit fees are incurred whenever incomplete lease documentation is provided to the auditors.

**BRYAN COUNTY, GEORGIA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

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Auditor's Recommendation: All capital lease and other long-term financing documentation should be provided to the County Clerk or Finance Director at inception. Appropriate journal entries should be made in the general ledger to reflect the inception of a capital lease.

Views of Responsible Officials and Planned Correction Activities: We concur with this finding and will implement procedures to ensure all capital lease transactions are properly recorded in our accounting records.

**2011-4 Unrecorded accounts receivable**

Condition: During our audit we noted several large unrecorded accounts receivable at December 31, 2011 for the water and sewer enterprise fund. These included an intergovernmental receivable from the Bryan County Board of Education in the amount of \$1,373,859 for water and sewer services to be received over a four year period and a receivable of \$180,312 for the 2011 water and sewer debt servicing shortfall from a developer. Also, intergovernmental receivables of \$410,432 were not recorded in the general fund.

Criteria: Revenues earned and not collected during the fiscal year should be recorded as a receivable for financial statement purposes at year end.

Cause: The County does not have procedures in place to review for revenues earned but not yet collected.

Effect: Both assets and revenue are understated whenever accounts receivable are not recorded in the financial statements.

Auditor's Recommendation: The County should have procedures in place to review all agreements to ensure that revenue is properly recognized and receivables recorded for financial statement purposes in the proper period. Receipts subsequent to the financial statement date should be reviewed to ensure proper recording as to period earned.

**FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT**  
None reported.