

BRYAN COUNTY, GEORGIA
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2013

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INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Bryan County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bryan County, Georgia, as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents. We did not audit the financial statements of the Bryan County Board of Health, a discretely presented component unit, which represents 0.2% of the assets and net position, and 2.0% of the revenues of Bryan County, Georgia.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Bryan County Board of Health, a discretely presented component unit, which represents 0.2% of the assets and net position, and 2.0% of the revenues of Bryan County, Georgia. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Bryan County Board of Health, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Bryan County,

Georgia, as of December 31, 2013, and, the respective changes in financial position, and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund and Fire Protection Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 6 through 12 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Bryan County, Georgia's basic financial statements. The combining and individual nonmajor fund financial statements and schedules and schedule of projects paid with SPLOST proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules, and schedule of projects paid with SPLOST proceeds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules, and schedule of projects paid with SPLOST proceeds are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 27, 2014, on our consideration of Bryan County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bryan County, Georgia's internal control over financial reporting and compliance.

Thigpen, Lanier, Wasterfill + Deal
Statesboro, GA
August 27, 2014

MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of the Bryan County, Georgia (the County) annual financial report, the County's management is pleased to provide this narrative discussion and analysis of the financial activities of the County for the fiscal year ended December 31, 2013. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section. The discussion focuses on the County's primary government and, unless otherwise noted, component units reported separately from the primary government are not included.

Financial Highlights

- The County's assets exceeded its liabilities by \$74,406,742 (net position) for the fiscal year reported.
- Total net position is comprised of the following:
 - (1) Net investment in capital assets of \$57,662,988 includes property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
 - (2) Net position of \$5,505,336 is restricted by constraints imposed from outside the County such as debt covenants, grantors, laws, or regulations.
 - (3) Unrestricted net position of \$11,238,418 represents the portion available to maintain the County's continuing obligations to citizens and creditors.
- The County's governmental funds reported total ending fund balance of \$17,266,303 this year. This compares to the prior year ending fund balance of \$15,596,475 showing a significant increase of \$1,669,828 or 11% during the current year.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$11,904,956 or 68% of total General Fund expenditures.
- Overall, the County continues to maintain a strong financial position.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

Overview of the Financial Statements

This Management Discussion and Analysis document introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements. Comparative data is presented when available.

Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Position*. This is the government-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of County infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the County's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinguish governmental activities of the County that are principally supported by fees, charges for services, grants, and property taxes from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. The major governmental activities include general government, judicial, public safety, public works, health and welfare, libraries and recreation, and housing and development. Business-type activities include the water and sewer enterprise fund. The County's fiduciary activities simply hold resources temporarily for others and are not included in the government-wide statements since these assets are not available to fund County programs.

The County's financial reporting includes the funds of the County (primary government) and, additionally, organizations for which the County is accountable (component units). These component units operate independently or provide services directly to the citizens, though the County remains accountable for their activities. These component units are governed by a board of directors that the County Commission has appointed. These organizations, such as the Bryan County Board of Health and the Development Authority of Bryan County, are reported separately from the primary government though included in the County's overall reporting entity.

The government-wide financial statements are presented on pages 13 & 14 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

1. *Governmental funds* are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

Budgetary comparison statements are included in the basic financial statements for the general fund and fire protection special revenue fund. Budgetary comparison schedules for other special revenue funds, capital project funds, and debt service funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the County's adopted and final revised budget.

The basic governmental fund financial statements are presented on pages 15 - 21 of this report.

Individual fund information for non-major governmental funds is found in combining statements in a later section of this report.

2. *Proprietary funds* are reported in the fund financial statements and generally report services for which the County charges customers a fee. The County's proprietary fund is classified as an enterprise fund. This enterprise fund

essentially encompasses the same functions reported as business-type activities in the government-wide statements. Services are provided to customers external to the County organization for water and sewer services.

The basic enterprise fund financial statements are presented on pages 22-24 of this report.

- Fiduciary funds* (i.e., the agency funds) are reported in the fiduciary fund financial statements, but are excluded from the government-wide reporting. Fiduciary fund financial statements report resources that are not available to fund County programs.

The basic fiduciary fund financial statement is presented on page 25 of this report.

Notes to the Basic Financial Statements

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 26 of this report.

Supplementary Information

In addition to the basic financial statements and accompanying note disclosures, this report also presents certain required supplementary information concerning the County's budget presentations. The budgetary comparison statement is included as a basic financial statement for the general fund and fire protection fund. Budgetary comparison schedules for all other governmental funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the County's adopted and final revised budget.

As discussed, the County reports major funds and component units in the basic financial statements. Combining and individual statements and schedules for non-major funds are presented in this section of this report beginning on page 52.

Financial Analysis of the County as a Whole

The County's net position at fiscal year-end is \$74,406,742. The following table provides a summary of the County's net position:

	Summary of Net Position								
	Governmental Activities		Business-type Activities		Total		Percentage of Total		
	2013	2012	2013	2012	2013	2012	2013	2012	
Assets:									
Current assets	\$ 19,326,757	\$ 18,126,905	\$ 509,849	\$ (14,952)	\$ 19,836,606	\$ 18,111,953	22%	20%	
Capital assets	59,279,344	63,151,466	9,305,387	8,745,594	68,584,731	71,897,060	77%	79%	
Other noncurrent assets	-	-	1,014,228	1,020,113	1,014,228	1,020,113	1%	1%	
Total assets	78,606,101	81,278,371	10,829,464	9,750,755	89,435,565	91,029,126	100%	100%	
Liabilities:									
Current liabilities	2,579,335	3,425,150	704,792	505,906	3,284,127	3,931,056	22%	24%	
Long-term liabilities	5,053,021	5,904,662	6,691,675	6,456,125	11,744,696	12,360,787	78%	76%	
Total liabilities	7,632,356	9,329,812	7,396,467	6,962,031	15,028,823	16,291,843	100%	100%	
Net position:									
Net investment in capital assets	55,315,019	57,882,683	2,347,969	1,820,824	57,662,988	59,703,507	78%	80%	
Restricted	5,205,336	6,104,337	300,000	333,184	5,505,336	6,437,521	7%	9%	
Unrestricted	10,453,390	7,961,539	785,028	634,716	11,238,418	8,596,255	15%	11%	
Total net position	\$ 70,973,745	\$ 71,948,559	\$ 3,432,997	\$ 2,788,724	\$ 74,406,742	\$ 74,737,283	100%	100%	

The County continues to maintain a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. For 2013 and 2012, the current ratio was 6.0 and 4.6, respectively.

Note that approximately 78% of the County's net position is invested in capital assets. The County uses these capital assets to provide services to its citizens.

The following table provides a summary of the changes in net position, with comparative data for both 2013 and 2012.

Summary of Changes in Net Position

	Governmental		Business-type		Total		Percentage	
	Activities		Activities				of Total	
	2013	2012	2013	2012	2013	2012	2013	2012
Revenues:								
Program:								
Fees, fines and charges for services	\$ 5,179,057	\$ 4,109,748	\$ 176,238	\$ 124,506	\$ 5,355,295	\$ 4,234,254	19%	16%
Operating grants and contributions	641,380	618,781	-	-	641,380	618,781	2%	2%
Capital grants and contributions	2,655	656,625	688,631	289,800	691,286	946,425	2%	3%
General:								
Property taxes	12,716,695	11,211,057	-	-	12,716,695	11,211,057	44%	41%
Sales taxes	7,601,396	8,390,088	-	-	7,601,396	8,390,088	26%	31%
Insurance premium tax	871,064	838,094	-	-	871,064	838,094	3%	3%
Other taxes	880,682	792,180	-	-	880,682	792,180	3%	3%
Interest	18,423	35,240	1,182	2,373	19,605	37,613	-	-
Gain on disposal of capital assets	42,490	6,452	-	-	42,490	6,452	-	-
Other	226,093	207,553	-	-	226,093	207,553	1%	1%
Total revenues	28,179,935	26,865,818	866,051	416,679	29,045,986	27,282,497	100%	100%
Program Expenses:								
General government	2,670,912	2,684,731	-	-	2,670,912	2,684,731	9%	9%
Public safety	10,194,735	10,066,699	-	-	10,194,735	10,066,699	35%	35%
Judicial	1,685,418	1,618,631	-	-	1,685,418	1,618,631	6%	6%
Public works	8,446,716	8,953,833	-	-	8,446,716	8,953,833	29%	31%
Health and welfare	1,376,225	1,205,709	-	-	1,376,225	1,205,709	5%	4%
Libraries and recreation	2,436,432	2,245,833	-	-	2,436,432	2,245,833	8%	8%
Housing and development	1,590,644	1,242,654	-	-	1,590,644	1,242,654	5%	4%
Interest	140,287	210,401	-	-	140,287	210,401	0%	1%
Water and Sewer	-	-	835,158	731,707	835,158	731,707	3%	2%
Total expenses	28,541,369	28,228,491	835,158	731,707	29,376,527	28,960,198	100%	100%
Excess (deficiency)	(361,434)	(1,362,673)	30,893	(315,028)	(330,541)	(1,677,701)		
Transfers	(613,380)	(706,327)	613,380	706,327	-	-		
Change in net position	(974,814)	(2,069,000)	644,273	391,299	(330,541)	(1,677,701)		
Beginning net position, as restated	71,948,559	74,017,559	2,788,724	2,397,425	74,737,283	76,414,984		
Ending net position	\$ 70,973,745	\$ 71,948,559	\$ 3,432,997	\$ 2,788,724	\$ 74,406,742	\$ 74,737,283		

Total revenues increased by 6% from the previous year. Property taxes and sales taxes provided 70% of the County's total revenues. Governmental program revenues cover 20% of governmental operating expenses. Property taxes increased by 13% from the prior year and sales taxes decreased by 9%.

Capital grants and contributions for business-type activities included \$688,631 received from the Bryan County Board of Education for providing water and wastewater treatment utility services.

Total expenses increased by \$416,329 or 1% over the previous year. Total expenses for business-type activities increased by \$103,451 or 14% from the prior year. This increase was primarily for depreciation and operating expenses. The public safety function comprises 35% of the County's total expenses. Public works costs represent 29% of the total expenses. Of the total \$29,376,527 in County expenses, \$6,006,353 or 20% consists of depreciation.

Financial Analysis of the County's Funds

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of \$17,266,303, compared to \$15,596,475 in 2012. Of this year-end total, \$11,904,956 is unassigned indicating availability for continuing County service requirements.

The total ending fund balances of governmental funds show an increase of \$1,669,828 or 11% from the prior year. In fiscal year 2012, the total ending fund balances of governmental funds increased by \$1,045,964 or 7%.

Major Governmental Funds

The General Fund is the County's primary operating fund and the largest source of day-to-day service delivery. The General Fund's fund balance increased by \$2,568,829 or 27%. In fiscal year 2012, the fund balance decreased by \$654,659 or 6%.

The General Fund revenues increased by \$1,731,393 or 10%. Taxes increased \$1,445,755 or 11%. Fines and forfeitures increased \$230,443 or 14%.

The General Fund expenditures increased by \$722,727 or 4%. Public works expenditures decreased \$586,540 or 33%.

The General Fund's ending fund balance is considered very adequate, representing the equivalent of 67% of annual expenditures and transfers out.

The Fire Protection special revenue fund revenues increased by \$163,813 or 16% and expenditures increased by \$501,568 or 43%.

The Fire Protection special revenue fund's ending fund balance decreased by \$465,970 or 75%.

In the SPLOST VI capital projects fund, the County recognized \$4,841,655 in sales tax revenue. Total SPLOST revenue decreased by \$502,315 or 9%. Total expenditures for capital projects and debt service within the SPLOST VI capital projects fund totaled \$4,625,083 for 2013.

General Fund Budgetary Highlights

Total revenues for the General Fund were \$2,103,454 over the amount budgeted. Total expenditures for the General Fund were \$3,272 under budget. Excluding the negative variance for debt service expenditures which was funded by proceeds from debt refinancing, General Fund expenditures were \$1,133,667 under budget. The total favorable variance for 2013 compared to budget was \$3,096,542.

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation, for governmental and business-type activities as of December 31, 2013, was \$59,279,344 and \$9,305,387 respectively, for a total of \$68,584,731. Net capital assets for governmental activities decreased \$3,872,122 and net capital assets for business-type activities increased \$559,793 from the prior year. Major capital asset additions during the current fiscal year were as follows:

1. Recreation improvements at Henderson Park and Hendrix Park in the amount of \$1,092,386.
2. Water and Sewer fund improvements included constructing the Henderson well for \$587,860.

	Capital Assets				Total	
	Governmental Activities		Business-type Activities		2013	2012
	2013	2012	2013	2012		
Non-depreciable assets:						
Land	\$ 1,646,776	\$ 1,646,776	\$ 644,151	\$ 644,151	\$ 2,290,927	\$ 2,290,927
Construction in progress	208,191	2,590,061	342,112	55,462	550,303	2,645,523
Total non-depreciable	1,854,967	4,236,837	986,263	699,613	2,841,230	4,936,450
Depreciable assets:						
Buildings	19,552,694	19,552,694	-	-	19,552,694	19,552,694
Improvements other than buildings	11,859,755	10,555,625	9,554,999	8,967,138	21,414,754	19,522,763
Machinery and equipment	18,668,951	18,743,902	9,645	9,645	18,678,596	18,753,547
Infrastructure	90,117,799	87,666,770	-	-	90,117,799	87,666,770
Total depreciable assets	140,199,199	136,518,991	9,564,644	8,976,783	149,763,843	145,495,774
Less accumulated depreciation	82,774,822	77,604,362	1,245,520	930,802	84,020,342	78,535,164
Book value - depreciable assets	57,424,377	58,914,629	8,319,124	8,045,981	65,743,501	66,960,610
Percentage depreciated	59%	57%	13%	10%	56%	54%
Total book value	\$ 59,279,344	\$ 63,151,466	\$ 9,305,387	\$ 8,745,594	\$ 68,584,731	\$ 71,897,060

See Note 6 for additional information about changes in capital assets during the fiscal year.

Long-term Debt

The County's governmental activities reported capital leases of \$2,786,118. Notes payable for governmental activities consisted primarily of a loan with an outstanding amount of \$1,126,998 for the refinance of the DFCS/DJJ building. Total long-term debt for governmental activities decreased by \$1,130,731 or 15% from the prior year.

Total long-term debt outstanding for business-type activities increased by \$403,411 or 6% from the prior year. \$713,626 in GEFA loan proceeds were recognized within the water and sewer fund during 2013. In September, 2013, the County issued \$7,532,000 in refunding revenue bonds to pay off outstanding water and sewer fund note obligations.

	Outstanding Debt				Totals	
	Governmental Activities		Business - type Activity		2013	2012
	2013	2012	2013	2012		
Capital leases	\$ 2,786,118	\$ 4,031,762	-	-	\$ 2,786,118	\$ 4,031,762
Notes payable	1,178,207	1,237,021	-	\$ 6,924,770	1,178,207	8,161,791
Bonds payable	55,000	70,000	\$ 7,328,181	-	7,383,181	70,000
Accrued landfill post-closure care costs	375,000	400,000	-	-	375,000	400,000
Net other postemployment benefit obligation	1,101,736	869,193	-	-	1,101,736	869,193
Compensated absences	767,982	786,798	-	-	767,982	786,798
Total	\$ 6,264,043	\$ 7,394,774	\$ 7,328,181	\$ 6,924,770	\$ 13,592,224	\$ 14,319,544

See Notes 7, 8, 9, 10, and 11 for additional information about the County's long-term debt.

Economic Factors and Next Year's Budget

The General Fund budget for 2014 reflects a \$1,987,962 increase in operational expenditures or an 11% increase from the 2013 original budget.

The 2014 budget is conservative and revenues must meet expected amounts or the use of unassigned fund balance will be required. The Commissioners have allocated \$493,000 for contingencies. This represents 2.5% of the operational budget and provides reasonable assurance that funds are available for unexpected expenditures.

To ensure individual operational budgets remain viable, the Board of Commissioners must also be careful not to assign additional work not planned for in the budget, without assigning funds to cover the expected cost.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact the Bryan County Board of Commissioners at P.O. Box 430, Pembroke, Georgia, 31321, or at (912) 653-3819.

BRYAN COUNTY, GEORGIA
STATEMENT OF NET POSITION
DECEMBER 31, 2013

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Bryan County Board of Health	Development Authority of Bryan County
ASSETS					
Current Assets:					
Cash	\$ 13,704,053	\$ 413,494	\$ 14,117,547	\$ 189,705	\$ 959,544
Certificates of deposit	2,337,476	-	2,337,476	-	-
Receivables:					
Taxes	1,162,150	-	1,162,150	-	-
Intergovernmental	1,537,843	343,465	1,881,308	16,971	-
Interest	515	-	515	-	-
Note	-	-	-	-	14,228
Other	144,190	6,345	150,535	-	-
Internal balances	253,455	(253,455)	-	-	-
Prepaid items	139,025	-	139,025	-	-
Inventories	48,050	-	48,050	-	-
Noncurrent Assets:					
Restricted cash	-	670,763	670,763	-	241,597
Intergovernmental receivable	-	343,465	343,465	-	-
Note receivable	-	-	-	-	208,563
Capital Assets:					
Nondepreciable capital assets	1,854,967	986,263	2,841,230	-	15,474,763
Depreciable capital assets, net	57,424,377	8,319,124	65,743,501	2,434	2,212,847
Total Assets	78,606,101	10,829,464	89,435,565	209,110	19,111,542
LIABILITIES					
Current Liabilities:					
Accounts payable	938,198	15,236	953,434	17,694	2,104
Accrued interest payable	11,428	53,050	64,478	-	71,328
Other accrued expenses	93,948	-	93,948	-	-
Unearned revenue	292,952	-	292,952	-	-
Compensated absences payable	153,596	-	153,596	8,815	-
Net pension obligation	31,787	-	31,787	-	-
Notes payable	74,251	-	74,251	-	5,274,186
Capital leases payable	943,175	-	943,175	-	-
Bonds payable	15,000	636,506	651,506	-	87,720
Landfill post-closure care costs	25,000	-	25,000	-	-
Long-Term Liabilities:					
Compensated absences payable (net of current portion)	614,386	-	614,386	35,259	-
Net other postemployment benefit obligation	1,101,736	-	1,101,736	-	-
Notes payable (net of current portion)	1,103,956	-	1,103,956	-	5,629,741
Capital leases payable (net of current portion)	1,842,943	-	1,842,943	-	-
Bonds payable (net of current portion)	40,000	6,691,675	6,731,675	-	1,533,616
Landfill post-closure care costs (net of current portion)	350,000	-	350,000	-	-
Total Liabilities	7,632,356	7,396,467	15,028,823	61,768	12,598,695
NET POSITION					
Net investment in capital assets	55,315,019	2,347,969	57,662,988	2,434	5,162,347
Restricted for:					
Capital projects	2,858,073	50,000	2,908,073	-	-
Debt service	52,656	250,000	302,656	-	-
Other purposes	2,294,607	-	2,294,607	121,548	-
Unrestricted	10,453,390	785,028	11,238,418	23,360	1,350,500
Total Net Position	\$ 70,973,745	\$ 3,432,997	\$ 74,406,742	\$ 147,342	\$ 6,512,847

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2013

Program/Function	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units		
	Expenses	Fees, Fines, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total	Bryan County Board of Health	Development Authority of Bryan County
Primary Government									
Governmental Activities									
General government	\$ 2,670,912	\$ 736,017	\$ -	\$ -	(1,934,895)	-	\$ (1,934,895)		
Judicial	1,685,418	158,896	2,653	-	(1,523,869)	-	(1,523,869)		
Public safety	10,194,735	3,546,504	55,596	-	(6,592,635)	-	(6,592,635)		
Public works	8,446,716	5,388	9,099	2,655	(8,429,574)	-	(8,429,574)		
Health and welfare	1,376,225	27,397	574,032	-	(774,796)	-	(774,796)		
Libraries and recreation	2,436,432	516,900	-	-	(1,919,532)	-	(1,919,532)		
Housing and development	1,590,644	187,955	-	-	(1,402,689)	-	(1,402,689)		
Interest	140,287	-	-	-	(140,287)	-	(140,287)		
Total governmental activities	28,541,369	5,179,057	641,380	2,655	(22,718,277)	-	(22,718,277)		
Business-Type Activities									
Water and Sewer	835,158	176,238	-	688,631	-	\$ 29,711	29,711		
Total - Primary Government	\$ 29,376,527	\$ 5,355,295	\$ 641,380	\$ 691,286	(22,718,277)	29,711	(22,688,566)		
Component Units:									
Bryan County Board of Health	649,660	213,737	337,834	-	-	-	-		
Development Authority of Bryan County	622,417	98,755	525,428	300,000	-	-	-	\$ (98,089)	\$ 301,766
Total Component Units	\$ 1,272,077	\$ 312,492	\$ 863,262	\$ 300,000				(98,089)	301,766
General Revenues									
Property taxes levied for:									
General purposes					10,359,083	-	10,359,083		
Fire protection					1,128,804	-	1,128,804		
Solid waste collection					1,196,411	-	1,196,411		
Debt service for special service districts					32,397	-	32,397		
Sales taxes					7,601,396	-	7,601,396		
Insurance premium tax					871,064	-	871,064		
Other taxes					880,682	-	880,682		
Interest earned					18,423	1,182	19,605		51,248
Gain on sale of capital assets					42,490	-	42,490		167,399
Miscellaneous					226,093	-	226,093		52
Total General Revenues					22,356,843	1,182	22,358,025	52	218,647
Transfers					(613,380)	613,380	-	95,677	-
Total General Revenues and Transfers					21,743,463	614,562	22,358,025	95,729	218,647
Change in Net Position					(974,814)	644,273	(330,541)	(2,360)	520,413
Net Position Beginning of Year, As Restated					71,948,559	2,788,724	74,737,283	149,702	5,992,434
Net Position End of Year					\$ 70,973,745	\$ 3,432,997	\$ 74,406,742	\$ 147,342	\$ 6,512,847

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2013

	General	Fire Protection Fund	SPLOST VI	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash	\$ 7,602,260	\$ 798,638	\$ 2,817,542	\$ 2,422,101	\$ 13,640,541
Certificates of deposit	2,337,476	-	-	-	2,337,476
Receivables:					
Taxes	864,637	143,148	-	154,365	1,162,150
Intergovernmental	688,562	-	848,101	1,180	1,537,843
Interest	515	-	-	-	515
Other	34,016	-	-	110,174	144,190
Due from other funds	1,529,807	-	-	1,252	1,531,059
Prepaid items	107,961	-	-	31,064	139,025
Inventories	48,050	-	-	-	48,050
TOTAL ASSETS	\$ 13,213,284	\$ 941,786	\$ 3,665,643	\$ 2,720,136	\$ 20,540,849
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 250,977	\$ 19,380	\$ 557,821	\$ 110,020	\$ 938,198
Accrued payroll	93,948	-	-	-	93,948
Due to other funds	-	689,943	251,656	336,005	1,277,604
Unearned revenue	292,952	-	-	-	292,952
TOTAL LIABILITIES	637,877	709,323	809,477	446,025	2,602,702
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	514,440	75,845	-	81,559	671,844
FUND BALANCES					
Nonspendable	156,011	-	-	31,064	187,075
Restricted	-	156,618	2,856,166	2,192,552	5,205,336
Unassigned	11,904,956	-	-	(31,064)	11,873,892
TOTAL FUND BALANCES	12,060,967	156,618	2,856,166	2,192,552	17,266,303
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 13,213,284	\$ 941,786	\$ 3,665,643	\$ 2,720,136	\$ 20,540,849

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
RECONCILIATION OF GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2013

**Amounts reported for governmental activities in the statement
of net position are different because:**

Total Governmental Fund Balances		\$ 17,266,303
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:		
Cost	\$ 142,054,166	
Less accumulated depreciation	<u>(82,774,822)</u>	59,279,344
Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable in the funds:		
Property taxes		671,844
The internal service fund is used by management to charge the costs of the County's employee health reimbursement plan to individual funds. Certain assets and liabilities of the internal service funds are included in the governmental activities column of the statement of net position.		63,512
Interfund receivables and payables between governmental funds are reported on the fund balance sheet but eliminated on the government-wide statement of net position:		
Interfund receivables	\$ 1,277,604	
Interfund payables	<u>(1,277,604)</u>	-
A liability is reported on the government-wide statement of net position for the County's cumulative underfunding of its annual required contribution to its pension plan.		(31,787)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds but are reported on the statement of net position:		
Accrued interest payable	\$ (11,428)	
Capital leases payable	(2,786,118)	
Notes payable	(1,178,207)	
Bonds payable	(55,000)	
Landfill postclosure care costs	(375,000)	
Net other postemployment benefit obligation	(1,101,736)	
Compensated absences	<u>(767,982)</u>	<u>(6,275,471)</u>
Net Position Of Governmental Activities		<u><u>\$ 70,973,745</u></u>

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013

	General	Fire Protection Fund	SPLOST VI	Other Governmental Funds	Total Governmental Funds
REVENUES					
Taxes	\$ 14,804,078	\$ 1,119,721	\$ 4,841,655	\$ 1,231,072	\$ 21,996,526
Licenses and permits	275,155	-	-	5,387	280,542
Charges for services	1,457,477	83,005	-	1,223,932	2,764,414
Fines and forfeitures	1,921,146	-	-	201,098	2,122,244
Intergovernmental	629,628	-	2,655	2,653	634,936
Interest	15,182	795	8,706	2,785	27,468
Other	226,093	-	-	11,857	237,950
Total revenues	<u>19,328,759</u>	<u>1,203,521</u>	<u>4,853,016</u>	<u>2,678,784</u>	<u>28,064,080</u>
EXPENDITURES					
Current:					
General government	2,364,053	-	-	-	2,364,053
Judicial	1,655,320	-	-	6,058	1,661,378
Public safety	6,294,479	1,085,109	-	1,247,687	8,627,275
Public works	1,755,821	-	-	1,210,741	2,966,562
Health and welfare	1,324,481	-	-	-	1,324,481
Libraries and recreation	1,533,845	-	-	400,723	1,934,568
Housing and development	1,268,224	-	-	17	1,268,241
Capital outlay	-	386,012	1,512,853	253,124	2,151,989
Intergovernmental	-	-	2,083,364	-	2,083,364
Debt service:					
Principal	1,216,262	186,545	944,354	87,981	2,435,142
Interest	44,158	11,825	84,512	7,814	148,309
Total expenditures	<u>17,456,643</u>	<u>1,669,491</u>	<u>4,625,083</u>	<u>3,214,145</u>	<u>26,965,362</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,872,116</u>	<u>(465,970)</u>	<u>227,933</u>	<u>(535,361)</u>	<u>1,098,718</u>
OTHER FINANCING SOURCES (USES)					
Proceeds from capital leases	1,142,000	-	-	-	1,142,000
Proceeds from insurance	14,433	-	-	-	14,433
Sale of capital assets	28,057	-	-	-	28,057
Transfers in	37,805	-	-	525,582	563,387
Transfers out	(525,582)	-	(69,580)	(581,605)	(1,176,767)
Total other financing sources (uses)	<u>696,713</u>	<u>-</u>	<u>(69,580)</u>	<u>(56,023)</u>	<u>571,110</u>
NET CHANGE IN FUND BALANCES	2,568,829	(465,970)	158,353	(591,384)	1,669,828
FUND BALANCES, JANUARY 1, 2013	<u>9,492,138</u>	<u>622,588</u>	<u>2,697,813</u>	<u>2,783,936</u>	<u>15,596,475</u>
FUND BALANCES, DECEMBER 31, 2013	<u>\$ 12,060,967</u>	<u>\$ 156,618</u>	<u>\$ 2,856,166</u>	<u>\$ 2,192,552</u>	<u>\$ 17,266,303</u>

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2013

Amounts reported for governmental activities in the statement of activities are different because:

Net Changes In Fund Balances - Total Governmental Funds \$ 1,669,828

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capitalized capital outlay in the current period.

Depreciation expense	\$ (5,691,635)	
Capital outlay	<u>1,819,513</u>	(3,872,122)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.

Property taxes:		
Deferred @ 12/31/13	\$ 671,844	
Deferred @ 12/31/12	<u>(598,533)</u>	73,311

Elimination of transfers between governmental funds:

Transfers in	\$ 563,387	
Transfers out	<u>(563,387)</u>	-

Governmental funds do not report the cost of disposed capital assets but the cost is reported on the statement of activities.

The internal service fund used by management to charge the costs of the employee health reimbursement plan to individual funds is not reported in the government-wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated. 17,260

Other financing sources for proceeds from capital leases and notes payable are reported on the fund level operating statement but are reported as a liability on the government-wide financial statements. (1,142,000)

An increase in expense for the pension plan is recognized in the government-wide statement of activities for the increase in the net pension obligation. (1,845)

Repayment of bonds, notes and capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. 2,435,142

Some expenses reported in the statement of activities, such as compensated absences, accrued interest payable, landfill post-closure care costs, and other postemployment benefit obligation costs do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. (154,388)

Change In Net Position of Governmental Activities \$ (974,814)

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2013

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
REVENUES				
Taxes:				
Property	\$ 8,921,100	\$ 8,921,100	\$ 10,292,591	\$ 1,371,491
Local option sales tax	3,000,000	3,000,000	2,759,741	(240,259)
Insurance premium tax	750,000	750,000	871,064	121,064
Alcoholic beverage	200,000	200,000	164,970	(35,030)
Other	618,200	618,200	715,712	97,512
Licenses and permits	245,200	245,200	275,155	29,955
Charges for services	1,239,300	1,239,300	1,457,477	218,177
Fines and forfeitures	1,385,000	1,385,000	1,921,146	536,146
Intergovernmental	551,594	551,594	629,628	78,034
Interest	50,000	50,000	15,182	(34,818)
Other	264,911	264,911	226,093	(38,818)
Total revenues	17,225,305	17,225,305	19,328,759	2,103,454
EXPENDITURES				
Current:				
General government:				
County government	1,142,767	1,125,195	1,022,245	102,950
Tax commissioner	576,253	576,253	532,097	44,156
Elections	56,396	56,396	42,310	14,086
County buildings maintenance	183,435	189,435	177,770	11,665
Registrar	114,664	114,664	94,548	20,116
Tax assessor	542,322	542,322	495,083	47,239
Total general government	2,615,837	2,604,265	2,364,053	240,212
Judicial:				
Superior Court	389,289	389,289	319,167	70,122
State Court	409,270	409,270	437,377	(28,107)
Clerk of Courts	545,660	545,660	524,309	21,351
Probate Court	184,615	201,015	196,491	4,524
Magistrate Court	102,942	102,942	99,251	3,691
Juvenile Court	79,269	79,269	64,203	15,066
Juvenile Justice	12,150	12,150	14,522	(2,372)
Total judicial	1,723,195	1,739,595	1,655,320	84,275
Public safety:				
Sheriff	4,192,180	4,292,180	4,217,757	74,423
Emergency medical service	1,851,211	1,893,211	1,854,153	39,058
Coroner	18,545	19,045	18,477	568
Emergency management	73,813	73,813	29,144	44,669
Animal control	188,317	188,317	174,948	13,369
Total public safety	6,324,066	6,466,566	6,294,479	172,087

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2013

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
EXPENDITURES (Continued)				
Public works:				
Roads	\$ 1,773,232	\$ 1,782,527	\$ 1,512,348	\$ 270,179
Maintenance shop	201,100	201,100	183,972	17,128
Solid waste	40,000	40,000	59,501	(19,501)
Total public works	<u>2,014,332</u>	<u>2,023,627</u>	<u>1,755,821</u>	<u>267,806</u>
Health and welfare:				
Health department	176,750	204,022	192,911	11,111
Family connections	145,119	175,119	172,895	2,224
Family and children services	46,465	46,465	51,496	(5,031)
Senior citizens program	211,201	232,201	230,959	1,242
Summer lunch program	71,254	88,848	87,739	1,109
Section 5311 transit program	387,321	430,321	426,687	3,634
Drug free coalition	164,976	164,976	136,803	28,173
Mosquito control	58,657	49,362	24,991	24,371
Total health and welfare	<u>1,261,743</u>	<u>1,391,314</u>	<u>1,324,481</u>	<u>66,833</u>
Libraries and recreation:				
Recreation	1,285,257	1,324,041	1,209,747	114,294
Libraries	321,363	324,098	324,098	-
Total libraries and recreation	<u>1,606,620</u>	<u>1,648,139</u>	<u>1,533,845</u>	<u>114,294</u>
Housing and development:				
Extension service	120,917	120,917	71,775	49,142
Forestry commission	48,383	48,383	43,809	4,574
Planning and zoning	403,262	403,262	393,070	10,192
Engineering and inspections	358,394	358,394	238,352	120,042
Economic development	525,428	525,428	521,218	4,210
Total housing and development	<u>1,456,384</u>	<u>1,456,384</u>	<u>1,268,224</u>	<u>188,160</u>
Debt service:				
Principal	64,327	64,327	1,216,262	(1,151,935)
Interest	65,698	65,698	44,158	21,540
Total debt service	<u>130,025</u>	<u>130,025</u>	<u>1,260,420</u>	<u>(1,130,395)</u>
Total expenditures	<u>17,132,202</u>	<u>17,459,915</u>	<u>17,456,643</u>	<u>3,272</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>93,103</u>	<u>(234,610)</u>	<u>1,872,116</u>	<u>2,106,726</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from notes payable	-	-	1,142,000	1,142,000
Proceeds from insurance	-	-	14,433	14,433
Sale of capital assets	-	-	28,057	28,057
Transfers in	-	-	37,805	37,805
Transfers out	(293,103)	(293,103)	(525,582)	(232,479)
Total other financing sources (uses)	<u>(293,103)</u>	<u>(293,103)</u>	<u>696,713</u>	<u>989,816</u>
NET CHANGE IN FUND BALANCE	<u>\$ (200,000)</u>	<u>\$ (527,713)</u>	<u>2,568,829</u>	<u>\$ 3,096,542</u>
FUND BALANCE, BEGINNING OF YEAR			<u>9,492,138</u>	
FUND BALANCE, END OF YEAR			<u>\$ 12,060,967</u>	

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
FIRE PROTECTION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2013

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
REVENUES				
Taxes	\$ 930,000	\$ 1,425,787	\$ 1,119,721	\$ (306,066)
Charges for services	80,000	80,000	83,005	3,005
Interest	1,000	1,000	795	(205)
Total revenues	<u>1,011,000</u>	<u>1,506,787</u>	<u>1,203,521</u>	<u>(303,266)</u>
EXPENDITURES				
Current:				
Public safety	852,236	1,097,645	1,085,109	12,536
Capital outlay:				
Public safety	5,500	376,704	386,012	(9,308)
Debt service:				
Principal	186,545	186,545	186,545	-
Interest	12,026	11,825	11,825	-
Total expenditures	<u>1,056,307</u>	<u>1,672,719</u>	<u>1,669,491</u>	<u>3,228</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(45,307)</u>	<u>(165,932)</u>	<u>(465,970)</u>	<u>(300,038)</u>
FUND BALANCES, BEGINNING OF YEAR	<u>622,588</u>	<u>622,588</u>	<u>622,588</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 577,281</u>	<u>\$ 456,656</u>	<u>\$ 156,618</u>	<u>\$ (300,038)</u>

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2013

	Business Type	
	Activities - Enterprise	Governmental Activities -
	Fund	Internal Service Fund
	Water and Sewer	Employee Health
	Fund	Reimbursement Fund
ASSETS		
Current Assets		
Cash	\$ 413,494	\$ 63,512
Accounts receivable	6,345	-
Intergovernmental receivable	343,465	-
Total Current Assets	<u>763,304</u>	<u>63,512</u>
Noncurrent Assets		
Restricted cash	670,763	-
Intergovernmental receivable	343,465	-
Capital Assets		
Construction in progress	342,112	-
Land	644,151	-
Water and sewer system	9,554,999	-
Equipment	9,645	-
Less accumulated depreciation	(1,245,520)	-
Total Capital Assets	<u>9,305,387</u>	<u>-</u>
Total Noncurrent Assets	<u>10,319,615</u>	<u>-</u>
Total Assets	<u>11,082,919</u>	<u>63,512</u>
LIABILITIES		
Current Liabilities		
Accounts payable	15,236	-
Accrued interest payable	53,050	-
Current portion of bonds payable	636,506	-
Due to other funds	253,455	-
Total Current Liabilities	<u>958,247</u>	<u>-</u>
Long Term Liabilities		
Bonds payable, less current portion	<u>6,691,675</u>	<u>-</u>
Total Liabilities	<u>7,649,922</u>	<u>-</u>
NET POSITION		
Net investment in capital assets	2,347,969	-
Restricted for debt service	250,000	-
Restricted for renewal and extension	50,000	-
Unrestricted	785,028	63,512
Total Net Position	<u>\$ 3,432,997</u>	<u>\$ 63,512</u>

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013

	Business Type Activities - Enterprise Fund Water and Sewer Fund	Governmental Activities - Internal Service Fund Employee Health Reimbursement Fund
OPERATING REVENUES		
Water and sewer sales	\$ 108,538	-
Tap and connection fees	67,700	-
Health care reimbursement fees	-	\$ 50,000
Other	-	1,000
Total operating revenues	<u>176,238</u>	<u>51,000</u>
OPERATING EXPENSES		
Depreciation	314,718	-
Purchased services	240,810	14,492
Materials and supplies	35,832	-
Claims	-	19,302
Total operating expenses	<u>591,360</u>	<u>33,794</u>
OPERATING INCOME (LOSS)	<u>(415,122)</u>	<u>17,206</u>
NONOPERATING REVENUE (EXPENSE)		
Interest income	1,182	54
Interest expense	(243,798)	-
Total nonoperating revenue (expense)	<u>(242,616)</u>	<u>54</u>
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	<u>(657,738)</u>	<u>17,260</u>
Capital contributions/Cost recovery fees	688,631	-
Transfers in	613,380	-
CHANGE IN NET POSITION	<u>644,273</u>	<u>17,260</u>
NET POSITION, JANUARY 1, 2013, AS RESTATED	<u>2,788,724</u>	<u>46,252</u>
NET POSITION, DECEMBER 31, 2013	<u>\$ 3,432,997</u>	<u>\$ 63,512</u>

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013

	Business Type Activities - Enterprise Fund	Governmental Activities - Internal Service Fund
	Water and Sewer Fund	Employee Health Reimbursement Fund
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers and others	\$ 230,739	\$ 1,000
Receipts from interfund charges	-	50,000
Cash payments for goods and services	(268,523)	(14,492)
Cash payments for claims	-	(19,302)
Net cash provided (used) by operating activities	<u>(37,784)</u>	<u>17,206</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Transfers in	613,380	-
Advances from (to) general fund	(357,858)	-
Capital contributions/Cost recovery fees	1,218,287	-
Interest paid	(220,892)	-
Acquisition and construction of capital assets	(874,511)	-
Proceeds from issuance of refunding revenue bonds	7,532,000	-
Proceeds from issuance of notes payable	713,626	-
Payments on bonds payable	(203,819)	-
Payments on notes payable	(7,638,396)	-
Net cash provided by capital and related financing activities	<u>781,817</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	1,182	54
NET INCREASE IN CASH	745,215	17,260
CASH, JANUARY 1, 2013	339,042	46,252
CASH, DECEMBER 31, 2013	<u>\$ 1,084,257</u>	<u>\$ 63,512</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating income (loss)	\$ (415,122)	\$ 17,206
Adjustments:		
Depreciation	314,718	-
Decrease in accounts receivable	54,501	-
Increase in accounts payable	8,119	-
Net cash provided (used) by operating activities	<u>\$ (37,784)</u>	<u>\$ 17,206</u>

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
COMPARATIVE STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2013 AND 2012

	<u>2013</u>	<u>2012</u>
ASSETS		
Cash	\$ 4,203,674	\$ 4,035,379
TOTAL ASSETS	<u>\$ 4,203,674</u>	<u>\$ 4,035,379</u>
LIABILITIES		
Due to other entities and individuals	\$ 4,203,674	\$ 4,035,379
TOTAL LIABILITIES	<u>\$ 4,203,674</u>	<u>\$ 4,035,379</u>

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2013

Bryan County, Georgia (the "County") operates under a Commissioner – County Administrator form of Government. The County is governed by a board of six commissioners elected by the voters of the County.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities at the government-wide financial reporting level and to its enterprise funds at the fund reporting level, provided they do not conflict with or contradict GASB pronouncements.

The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards, and agencies that are not legally separate from the County.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes, or issues their debt.

The component unit columns included on the government-wide financial statements identify the financial data of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

A brief description of the County's discretely presented component units follows:

Development Authority of Bryan County (the Authority) – The Development Authority of Bryan County was created on July 12, 2005 to promote industry, trade, and economic growth in the County. The County appoints the members of the authority's board and assists with its funding. The Bryan County-Pembroke Development Authority and Coastal Bryan Development Authority were dissolved as of July 12, 2005 and their net position was transferred to the newly created Development Authority of Bryan County. Complete financial statements for the Authority can be obtained at the Authority's administrative office at:

Development Authority of Bryan County
116 Lanier Street
Pembroke, Georgia

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Bryan County Board of Health (Health Department) – The Health Department provides health care services and health education to residents of Bryan County. The Health Department receives financial support from Bryan County, Georgia, the State of Georgia and the Federal Government. The County Commission appoints a majority of the Board of Directors. The Health Department issued separately audited financial statements with a fiscal year ended June 30, 2013. Copies of these financial statements may be obtained from their administrative office at:

Bryan County Board of Health
430 Ledford Street
Pembroke, Georgia

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements – The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Fiduciary activities are not included at the government-wide reporting level. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes, grants and the County's general revenues, from business-type activities, generally financed in whole or part with service charges to external customers.

The statement of net position presents the financial position of the governmental and business-type activities of the County and its discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted*.

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements – During the year, the county segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary, and fiduciary funds.

Major individual governmental funds are reported in separate columns with composite columns for non-major funds. Fiduciary funds are reported by type.

Fund Accounting – The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County only uses three categories of funds: governmental, proprietary, and fiduciary.

Governmental Funds – Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

The General Fund – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.

Fire Protection Special Revenue Fund – This fund is used to account for the collection of fire taxes used for fire protection services provided by the County.

SPLOST VI Capital Projects Fund – This fund accounts for the special purpose local option sales tax collected pursuant to a referendum for various capital improvements within the County.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. The proprietary funds are classified as enterprise funds and internal service funds. The following are the County's proprietary funds:

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Water and Sewer Fund – This fund accounts for the activities associated with the operation of the water and sewer system at the County’s industrial development park and for water and sewer systems in South Bryan County.

Employee Health Reimbursement Fund – This internal service fund accounts for the County’s employee health reimbursement plan.

Fiduciary Funds – The County’s fiduciary funds are agency funds. These agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Constitutional officers use these funds to temporarily hold assets.

1-C. Measurement Focus

Government-wide Financial Statements – The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

Fund Financial Statements – All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statement of net position. The statement of changes in net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows/inflows of resources, and in the presentation of expenses versus expenditures.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenues – Exchange Transactions – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase “available for exchange transactions” means expected to be received within 60 days of year-end.

Revenue – Non-exchange Transactions – Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, interest and federal and state grants.

Expenses/Expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities, Deferred Inflows of Resources, and Net Position

Cash, Cash Equivalents, and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

Investments are stated at fair value based on quoted market prices.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or United States Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable.

Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "due from/to other funds." These amounts are eliminated in the governmental and business-type activities columns on the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances on this statement. These amounts are ultimately eliminated from the total column on the statement of net position.

Consumable Inventories

On the government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2013, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

Restricted Assets

Restricted cash represents amounts restricted for debt service, renewal and extension, and construction required by the refunding revenue bonds within the water and sewer enterprise fund.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the County fund financial statements. Capital assets utilized by proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in proprietary funds' statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars. The County's infrastructure consists of roads and bridges. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by enterprise funds is capitalized.

All reported capital assets are depreciated except for land, right-of-ways and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings	15-40 years
Improvements other than buildings	15-40 years
Machinery and equipment	5-15 years
Infrastructure	15-50 years

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

Compensated Absences

Personal leave benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

The total compensated absence liability is reported on the government-wide financial statements. Governmental funds report the compensated absence liability at the fund reporting level only "*when due.*"

Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are “due for payment” during the current year. Bonds, notes payable, and capital leases are recognized as a liability in the governmental fund financial statements when due.

Debt Premiums, Discounts and Issuance Costs

On the government-wide statement of net position and the proprietary fund type statements of net position, debt premiums and discounts are netted against the debt payable. On the government-wide and proprietary fund type statement of activities, debt premiums and discounts are amortized over the life of the debt using the effective interest method and debt issuance costs are expensed in the current period.

At the governmental fund reporting level, debt premiums and discounts are reported as other financing sources and uses, separately from the face amount of the debt issued. Debt issuance costs are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The County does not have any deferred outflows of resources as of December 31, 2013.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County has only one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available.

Fund Equity

Fund equity at the governmental fund financial reporting level is classified as “fund balance.” Fund equity for all other reporting is classified as “net position.”

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e. items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners through the adoption of a resolution. Only the Board of Commissioners also may modify or rescind the commitment.

Assigned – Fund balances are reported as assigned when amounts are constrained by the Board of Commissioners' intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Board of Commissioners has authorized the County Administrator or Finance Director to assign fund balances.

Unassigned – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds.

The County's policy is to maintain an adequate general fund unassigned fund balance to provide liquidity in the event of an economic downturn or natural disaster. Through resolution, the Board of Commissioners has adopted a financial standard to maintain an average general fund minimum unassigned fund balance equivalent to 25% of annual budgeted expenditures.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Position – Net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net positions are available.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water and sewer. Operating expenses are necessary costs incurred to provide the goods or service that are the primary activity of each fund and include administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after the nonoperating revenues/expenses section in proprietary funds. Repayment from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business-type activities column are eliminated. Transfers between governmental and business-type activities are eliminated from the total column.

Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Comparative Data

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

The County adopts an annual operating budget for the general fund, each special revenue fund, debt service fund and capital projects fund. The budget resolution reflects the total of each department's appropriation in each fund.

All budgets are adopted on a basis consistent with GAAP.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. The County Administrator may approve budget transfers within departments. Any change in total to a fund or departmental appropriation within a fund requires approval of the Board of Commissioners.

During the year, the Board of Commissioners approved budget revisions.

All unexpended annual appropriations lapse at year-end.

Excess of Expenditures Over Appropriations

Expenditures exceeded appropriations for the year ended December 31, 2013 in the following departments for the general fund:

	<u>General Fund</u>
Current:	
State Court	\$ 28,107
Juvenile Justice	2,372
Solid waste	19,501
Family and children services	5,031
Debt service - principal	1,151,935

The overexpenditures in these areas were funded by underexpenditures in other departments and by proceeds from notes payable.

Expenditures exceeded appropriations in the following funds and these overexpenditures were funded by additional revenues over amounts budgeted, proceeds from capital leases, and/or by available fund balance.

	<u>Overexpenditures</u>
Special Revenue Funds:	
Curbside solid waste fund	\$ 70,761
Recreation fund	50,095
Jail commissary fund	15,878
Superior court general purpose fund	16

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 3 – DEPOSITS

Custodial credit risk is the risk that, in the event of a bank failure, the County’s deposits may not be returned to it. The County has a policy to reduce its exposure to this risk by requiring deposits to be collateralized in accordance with State law.

At December 31, 2013, the carrying amount of the County’s deposits (checking and certificates of deposit) was \$21,329,460 and the bank balance was \$24,540,559. Of the bank balance, \$2,023,419 was covered by federal depository insurance and \$22,517,140 was collateralized with securities held by the pledging financial institution’s trust department or agent in the County’s name.

Discretely Presented Component Units

At December 31, 2013, the carrying amount of deposits for the Development Authority of Bryan County was \$1,201,141 and the bank balance was \$1,263,460, of which \$750,000 was covered by federal depository insurance and \$513,460 was collateralized by securities held by the pledging financial institution’s trust department or agent in the Authority’s name.

At June 30, 2013, the carrying amount of the Bryan County Board of Health’s bank deposits was \$189,505 and the bank balance was \$208,445, which was covered by federal depository insurance.

NOTE 4 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The composition of interfund balances as of December 31, 2013, is as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Fire Protection	\$ 689,943
	Water and sewer	253,455
	Emergency Telephone	301,785
	SPLOST VI	251,656
	Jail commissary	18,288
	Recreation	11,875
	Cove subdivision special service district	2,805
	Jail	1,252
		<u>\$ 1,531,059</u>

Interfund balances at December 31, 2013 represent reimbursable expenses and temporary loans. The County expects to repay all interfund balances within one year.

Interfund transfers for the year ended December 31, 2013 consisted of \$525,582 in transfers from the general fund to the Emergency Telephone special revenue fund to help fund its deficit. The SPLOST VI and SPLOST V capital projects funds transferred \$69,580 and \$543,800, respectively to the water and sewer enterprise fund for construction costs. The Law Library special revenue fund transferred \$35,000 to the general fund for new furniture for the courthouse, and the Cove Subdivision debt service fund transferred \$2,805 to the general fund for administrative costs.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 5 – PROPERTY TAXES

Property taxes attach as an enforceable lien on property as of January 1. Property taxes are billed on or about October 20th of each year and are payable within sixty days. The County bills and collects its own property taxes and also collects property taxes for the Bryan County Board of Education, the Cities of Pembroke and Richmond Hill, and the State of Georgia. Collection of the County’s taxes and for the other government agencies is the responsibility of the Tax Commissioner’s Office, which is accounted for in an Agency Fund.

County property tax revenues at the fund reporting level are recognized when levied to the extent that they result in current receivables (i.e., collectible in 60 days). For 2013, property taxes were levied on September 18, 2013 and were due December 20, 2013.

NOTE 6 – CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2013 was as follows:

	Balance 1/1/2013	Additions	Deductions	Balance 12/31/2013
Governmental Activities:				
Capital assets not being depreciated:				
Land	\$ 1,646,776	-	-	\$ 1,646,776
Construction in progress	2,590,061	\$ 208,191	\$ 2,590,061	208,191
Total capital assets not being depreciated	4,236,837	208,191	2,590,061	1,854,967
Capital assets being depreciated:				
Buildings	19,552,694	-	-	19,552,694
Improvements other than buildings	10,555,625	1,304,130	-	11,859,755
Machinery and equipment	18,743,902	446,224	521,175	18,668,951
Infrastructure	87,666,770	2,451,029	-	90,117,799
Total capital assets being depreciated	136,518,991	4,201,383	521,175	140,199,199
Total capital assets	140,755,828	4,409,574	3,111,236	142,054,166
Accumulated depreciation:				
Buildings	6,299,176	491,250	-	6,790,426
Improvements other than buildings	2,234,088	426,971	-	2,661,059
Machinery and equipment	14,001,745	1,510,073	521,175	14,990,643
Infrastructure	55,069,353	3,263,341	-	58,332,694
Total accumulated depreciation	77,604,362	5,691,635	521,175	82,774,822
Governmental activities capital assets, net	\$ 63,151,466	\$ (1,282,061)	2,590,061	\$ 59,279,344

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 6 – CAPITAL ASSETS (Continued)

Governmental activities depreciation expense:

General government	\$ 272,197
Judicial	3,899
Public safety	1,401,752
Public works	3,468,172
Health and welfare	37,625
Libraries and recreation	490,350
Housing and development	17,640
Total governmental activities depreciation expense	<u>\$ 5,691,635</u>

Capital asset activity for the year ended December 31, 2013 for the County's enterprise fund was as follows:

	Balance 1/1/2013 <u>As Restated</u>	<u>Additions</u>	<u>Deductions</u>	Balance 12/31/2013
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 644,151	-	-	\$ 644,151
Construction in progress	55,462	\$ 286,650		342,112
Total capital assets not being depreciated	<u>699,613</u>	<u>286,650</u>	<u>-</u>	<u>986,263</u>
Capital assets being depreciated:				
Water and sewer system	8,967,138	587,861	-	9,554,999
Machinery and equipment	9,645	-	-	9,645
Total capital assets being depreciated	<u>8,976,783</u>	<u>587,861</u>	<u>-</u>	<u>9,564,644</u>
Total capital assets	<u>9,676,396</u>	<u>874,511</u>	<u>-</u>	<u>10,550,907</u>
Accumulated depreciation:				
Water and sewer system	926,272	313,439	-	1,239,711
Machinery and equipment	4,530	1,279	-	5,809
Total accumulated depreciation	<u>930,802</u>	<u>314,718</u>	<u>-</u>	<u>1,245,520</u>
Business-type activities capital assets, net	<u>\$ 8,745,594</u>	<u>\$ 559,793</u>	<u>-</u>	<u>\$ 9,305,387</u>

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 6 – CAPITAL ASSETS (Continued)

Capital asset activity for the year ended December 31, 2013 for the County's component units was as follows:

	Balance 1/1/2013 <u>As Restated</u>	<u>Additions</u>	<u>Deductions</u>	Balance 12/31/2013
Component units:				
Capital assets not being depreciated:				
Land	\$10,138,124	-	\$ 139,090	\$ 9,999,034
Industrial park improvements	5,458,500	\$ 196,042	178,813	5,475,729
Total capital assets not being depreciated	<u>15,596,624</u>	<u>196,042</u>	<u>317,903</u>	<u>15,474,763</u>
Other capital assets being depreciated:				
Buildings	-	2,027,103	-	2,027,103
Improvements other than buildings	339,068	-	-	339,068
Machinery and equipment	83,753	6,200	1,428	88,525
Total other capital assets being depreciated	<u>422,821</u>	<u>2,033,303</u>	<u>1,428</u>	<u>2,454,696</u>
Total capital assets	<u>16,019,445</u>	<u>2,229,345</u>	<u>319,331</u>	<u>17,929,459</u>
Accumulated depreciation:				
Buildings	-	20,271	-	20,271
Machinery and equipment	71,669	6,120	1,023	76,766
Improvements other than buildings	125,018	17,360	-	142,378
Total accumulated depreciation	<u>196,687</u>	<u>43,751</u>	<u>1,023</u>	<u>239,415</u>
Component units capital assets, net	<u>\$15,822,758</u>	<u>\$ 2,185,594</u>	<u>\$ 318,308</u>	<u>\$ 17,690,044</u>

NOTE 7 – ACCRUED LANDFILL POSTCLOSURE CARE COSTS

State and federal laws and regulations required the County to place a final cover on its two closed landfill sites and to perform certain maintenance and monitoring functions at the sites for five to thirty years after closure. The County reports a liability for these postclosure care costs in its government-wide statement of net position. The accrued landfill postclosure care costs at December 31, 2013, are based on what it would cost to perform all postclosure care in 2013. Actual costs may be higher due to inflation, unexpected mitigation requirements, changes in technology, or changes in regulations.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 8 – NOTES PAYABLE

Notes payable at December 31, 2013 consisted of the following:

Governmental activities:

\$111,427 Note payable to Heritage Bank for the financing of road construction and stormwater drainage improvements for the Belfast Subdivision, payable in annual installments of \$14,861 including interest at 6.25% through January 20, 2017. \$ 51,209

\$1,142,000 Note payable to Ameris Bank for the refinancing of the Bryan County Department of Family and Children Services building, secured by real estate, payable in 180 monthly installments of \$7,960 including interest at 3.09% through September 20, 2028. 1,126,998

\$ 1,178,207

As of December 31, 2013, annual debt service requirements to maturity for notes payable are as follows:

Year ending December 31	Governmental Activities		
	Principal	Interest	Total
2014	\$ 74,251	\$ 36,135	\$ 110,386
2015	75,919	34,467	110,386
2016	78,685	31,701	110,386
2017	81,569	28,817	110,386
2018	69,692	25,833	95,525
2019-2023	382,626	95,000	477,626
2024-2028	415,465	31,273	446,738
	<u>\$ 1,178,207</u>	<u>\$ 283,226</u>	<u>\$ 1,461,433</u>

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 9 – CAPITAL LEASES

The County has entered into lease agreements as lessee for financing of construction of recreational facilities and the acquisition of various equipment costing \$5,289,048. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of inception. Amortization of the cost of these capital assets is included in depreciation expense in the government-wide financial statements.

The following is a schedule of future minimum lease payments under these capital leases, and the present value of the net minimum lease payments at December 31, 2013:

<u>Year ending December 31</u>	
2014	\$ 1,008,997
2015	785,589
2016	672,541
2017	<u>452,285</u>
Total minimum lease payments	2,919,412
Less amount representing interest	<u>133,294</u>
Present value of future minimum lease payments	<u><u>\$ 2,786,118</u></u>

NOTE 10– BONDS PAYABLE

In December 2002, the County issued \$175,000 in general obligation bonds for the construction of road and stormwater drainage improvements for the Jerico Subdivision. These bonds are to be repaid from taxes assessed on the Jerico Subdivision Special Service District (debt service fund).

The bonds are due in annual installments of \$10,000 to \$20,000 from March 1, 2003 to March 1, 2016, and bear interest at 5.18 percent payable semiannually on September 1 and March 1 each year.

In September 2013, the County issued \$7,532,000 in refunding revenue bonds to pay off outstanding Water and Sewer Fund note obligations. Bonds were issued in three series. Series 2013A bonds were issued for \$1,749,000 with an interest rate of 3.0 percent and a maturity date of July 1, 2028. Series 2013B bonds were issued for \$1,233,000 with an interest rate of 1.59 percent and a maturity date of July 1, 2017. Series 2013C bonds were issued for \$4,550,000 with an interest rate of 3.09 percent and a maturity date of July 1, 2028. The bonds require quarterly principal and interest payments from the Water and Sewer Fund beginning October 1, 2013 as follows:

Series 2013A	\$ 36,175
Series 2013B	79,448
Series 2013C	<u>94,694</u>
Total quarterly payments	<u><u>\$ 210,317</u></u>

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 10– BONDS PAYABLE (Continued)

As of December 31, 2013, debt service requirements to maturity are as follows:

Year ending December 31	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2014	\$ 15,000	\$ 2,457	\$ 17,457	\$ 636,506	\$ 204,764	\$ 841,270
2015	20,000	1,550	21,550	651,936	189,334	841,270
2016	20,000	517	20,517	667,288	173,982	841,270
2017	-	-	-	604,576	157,246	761,822
2018	-	-	-	379,711	143,765	523,476
2019-2023	-	-	-	2,084,940	532,441	2,617,381
2024-2028	-	-	-	2,303,224	183,287	2,486,511
	<u>\$ 55,000</u>	<u>\$ 4,524</u>	<u>\$ 59,524</u>	<u>\$ 7,328,181</u>	<u>\$ 1,584,819</u>	<u>\$ 8,913,000</u>

NOTE 11 – CHANGES IN LONG-TERM DEBT

	Balance January 1, 2013	Additions	Reductions	Balance December 31, 2013	Amounts Due In One Year
Governmental Activities:					
Compensated absences payable	\$ 786,798	\$ 55,520	\$ 74,336	\$ 767,982	\$ 153,596
Accrued landfill postclosure care costs	400,000	-	25,000	375,000	25,000
Capital leases payable	4,031,762	-	1,245,644	2,786,118	943,175
Notes payable	1,237,021	1,142,000	1,200,814	1,178,207	74,251
Bonds payable	70,000	-	15,000	55,000	15,000
Net other postemployment benefit obligation	869,193	232,543	-	1,101,736	-
	<u>\$ 7,394,774</u>	<u>\$ 1,430,063</u>	<u>\$ 2,560,794</u>	<u>\$ 6,264,043</u>	<u>\$ 1,211,022</u>
Business-type Activities:					
Notes Payable	\$ 6,924,770	\$ 713,626	\$ 7,638,396	-	-
Bonds payable	-	7,532,000	203,819	\$ 7,328,181	\$ 636,506
	<u>\$ 6,924,770</u>	<u>\$ 8,245,626</u>	<u>\$ 7,842,215</u>	<u>\$ 7,328,181</u>	<u>\$ 636,506</u>

The accrued landfill postclosure care costs will be paid from the General Fund. Principal and interest payments on the bonds payable are financed from taxes levied for the special service district debt service funds.

The compensated absences liability will be paid from the governmental fund from which the employees' salaries are paid which is primarily the General Fund. The capital lease obligations will be paid from the General Fund, Fire Protection Special Revenue Fund, and the SPLOST VI Capital Projects Fund. The notes payable for governmental activities will be paid from the General Fund, and the notes payable for business-type activities will be paid from the Water and Sewer Enterprise Fund.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 12 – FUND BALANCES – GOVERNMENTAL FUNDS

As of December 31, 2013, governmental fund balances are composed of the following:

	General	Fire Protection	SPLOST VI	Other Governmental Funds	Total Governmental Funds
Nonspendable:					
Prepaid items	\$ 156,011	-	-	\$ 31,064	\$ 187,075
Restricted:					
Capital projects	-	-	\$ 2,856,166	1,907	2,858,073
Sheriff	-	-	-	139,840	139,840
Law library	-	-	-	105,525	105,525
Clerk of courts	-	-	-	9,647	9,647
Drug education	-	-	-	86,031	86,031
Jail	-	-	-	359,766	359,766
Fire protection	-	\$ 156,618	-	-	156,618
Engineering and inspections	-	-	-	20,582	20,582
Juvenile services	-	-	-	13,123	13,123
Sanitation	-	-	-	983,120	983,120
Recreation	-	-	-	420,355	420,355
Debt service - Subdivision special service districts	-	-	-	52,656	52,656
Total restricted	-	156,618	2,856,166	2,192,552	5,205,336
Unassigned	11,904,956	-	-	(31,064)	11,873,892
Total fund balances	<u>\$ 12,060,967</u>	<u>\$ 156,618</u>	<u>\$ 2,856,166</u>	<u>\$ 2,192,552</u>	<u>\$ 17,266,303</u>

NOTE 13 – EMPLOYEE RETIREMENT PLANS

Defined Benefit Pension Plan

A. Plan Description

The County contributes to the Association of County Commissioners of Georgia (ACCG) Defined Benefit Plan (Plan), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating counties in Georgia. The County's payroll for employees covered by the Plan as of January 1, 2013 (the most recent actuarial valuation date) was \$6,139,875.

All full-time County employees are eligible to participate in the Plan after completing three years of service. Benefits are fully vested after five years of service. Participants become eligible to retire at age 65 with five years of participation in the Plan. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 1 percent of average annual compensation up to \$6,600 plus 1.50 percent of average annual compensation in excess of \$6,600 plus \$54 for each year of service payable as a life annuity. Service is limited to 35 years. Compensation is averaged over a five-year period prior to retirement or termination. The Plan also provides benefits in the event of death or disability. These benefit provisions were established by an adoption agreement executed by the Bryan County Board of Commissioners.

The ACCG Defined Benefit Plan issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to Government Employee Benefits Corporation of Georgia (GBECORP), 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339.

County employees are not required to contribute to the Plan. The County contributes the entire cost of the Plan using the actuarial basis described in the annual valuation report.

B. Summary of Significant Accounting Policies

The Plan's financial statements are prepared on an accrual basis, modified to include unrealized gains or losses on marketable securities owned by the Plan and incremental changes in the cash value of pre-retirement life insurance policies owned by the trust.

Investments in securities are valued at current market prices. The trust fund is invested, approximately, in 60 percent equities and 40 percent fixed income securities.

Plan assets do not include any loans, notes, bonds or other instruments or securities of the County or related parties.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 13 – EMPLOYEE RETIREMENT PLANS (Continued)

C. Contributions

The County is required to contribute at an actuarially determined rate. Section 47-20 of the Georgia Code sets forth the minimum funding standards for state and local governmental pension plans. Administrative expenses are based on total covered compensation of active plan participants and are added to the state-required annual funding requirement.

The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish and amend from time to time, the contribution rates for the County and its plan participants.

D. Annual Pension Cost

For 2013, the County's annual pension cost was \$788,234. The County's required contribution was \$788,396 and its actual contribution was \$786,389. The required contribution was determined as part of an actuarial valuation performed as of January 1, 2013 using the projected unit credit actuarial cost method. Significant actuarial assumptions used in the valuation include (a) a rate of return on the investment of present and future assets of 7.75 percent per year compounded annually, (b) projected salary increases of 4 to 6.5 percent per year compounded annually, and (c) no post-retirement benefit increases. Both (a) and (b) included an inflation component of 3 percent. The asset valuation method used for Plan assets is based on market values. The Plan's unfunded actuarial accrued liability is being amortized as a level dollar amount on a closed basis. The remaining amortization period at December 31, 2013 was 8 years.

E. Derivation of Annual Pension Cost and Net Pension Obligation

Annual required contribution	\$ 788,396
Interest on net pension obligation	2,321
Amortization of net pension obligation	<u>(2,483)</u>
Annual pension cost	788,234
Contributions made	<u>(786,389)</u>
Increase in net pension obligation	1,845
Net pension obligation, beginning of year	<u>29,942</u>
Net pension obligation, end of year	<u><u>\$ 31,787</u></u>

F. Three-Year Trend Information

Year Ended 12/31	Annual Pension Cost	Actual County Contribution	Percentage Contributed	Net Pension Obligation
2011	\$ 675,492	\$ 670,997	99.3%	\$ 28,425
2012	683,079	681,562	99.8%	29,942
2013	788,234	786,389	99.8%	31,787

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 13 – EMPLOYEE RETIREMENT PLANS (Continued)

G. Schedule of Funding Progress

Year Ended 12/31	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ratio (1)/(2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Annual Covered Payroll (prior year)	(6) UAAL as a Percentage of Covered Payroll (4) / (5)
2010	\$ 5,263,765	\$ 6,967,658	75.5%	\$ 1,703,893	\$ 5,441,044	31.3%
2011	5,880,860	7,772,940	75.7%	1,892,080	5,760,661	32.8%
2012	6,600,274	8,576,737	77.0%	1,976,463	6,088,412	32.5%

Analysis of the dollar amounts of actuarial value of assets available for benefits, actuarial accrued liability, and unfunded actuarial accrued liability in isolation can be misleading. Expressing the actuarial value of assets as a percentage of the actuarial accrued liability provides one indication of funding status on a going-concern basis. Analysis of this percentage over time indicates whether the system is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the Plan. Trends in unfunded actuarial accrued liability and annual covered payroll are both affected by inflation. Expressing the unfunded actuarial accrued liability as a percentage of annual covered payroll approximately adjusts for the effects of inflation and aids analysis of the Plan's progress in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the plan.

Probate Judges' Retirement Fund of Georgia

The Probate Judge is covered under a pension plan which requires that certain sums from marriage licenses and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

Clerk of Superior Court Retirement Fund

The Clerk of Superior Court is covered under a pension plan which requires that certain sums from fees and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

Sheriff's Retirement Fund/Peace Officers' Annuity and Benefit Fund

The Sheriff and sheriff deputies are covered under separate pension plans which require that certain sums from fines or bond forfeitures be remitted by the Magistrate Court and Clerk of Superior Court to the pension plans before the payment of any costs or other claims.

NOTE 13 – EMPLOYEE RETIREMENT PLANS (Continued)

Bryan County Board of Health (component unit)

The employees of the Bryan County Board of Health participate in the Georgia State Employees Retirement System. The plan is administered by the State of Georgia, and accumulated benefits and plan assets are not determined or allocated to the individual participating governmental entities. The retirement contributions for the year ended June 30, 2013 were \$54,921. Contributions are fully vested to employees after 10 years of continuous service.

NOTE 14 – OTHER POST-EMPLOYMENT BENEFITS

Plan Description. The County sponsors a single-employer post-retirement medical plan. The plan provides medical, prescription, and death benefits to eligible retirees and their spouses. Since the plan has no assets, reporting an other employee benefit trust fund in the accompanying financial statements is not required nor was a separate or stand-alone report issued.

Funding Policy. The contribution requirements of plan members and the County are established and may be amended by the Board of Commissioners. Plan members are not required to contribute; however, plan members receiving healthcare benefits pay for 20% of the health care insurance premium for individual and family coverage if the employee had 10 years of service at retirement.

For the year ended December 31, 2013, the County made no contributions and instead elected to continue funding on a *pay-as-you-go* basis, which amounted to \$47,713 for 2013. The County is currently developing its policy of funding OPEB liabilities beyond the *pay-as-you-go* basis and may pre-fund any unfunded annual required contribution as determined under GASB Statement 45; accordingly, liabilities have been discounted at a blended rate between a fully pre-funded approach and a simple *pay-as-you-go* approach.

Annual OPEB Cost and Net OPEB Obligation. The County's annual other post-retirement benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB Obligation.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 14 – OTHER POST-EMPLOYEE BENEFITS (Continued)

Annual required contribution	\$ 278,970
Interest on net OPEB obligation	52,152
Adjustment to annual required contribution	<u>(50,866)</u>
Annual OPEB cost (expense)	280,256
Contributions made	<u>(47,713)</u>
Increase in net obligation	232,543
Net OPEB obligation (BOY)	<u>869,193</u>
Net OPEB obligation (EOY)	<u><u>\$ 1,101,736</u></u>

The County’s annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation is as follows:

<u>Fiscal Year</u> <u>Ended</u>	<u>Annual</u> <u>OPEB Cost</u>	<u>OPEB Cost</u> <u>Contributed</u>	<u>Net OPEB</u> <u>Obligation</u>
12/31/2013	\$ 280,255	17.0%	\$ 1,101,736
12/31/2012	240,715	9.3%	869,193
12/31/2011	240,715	9.3%	650,800

Funded Status and Funding Progress. As of January 1, 2013, the most recent actuarial valuation date, the plan was 0% funded. The actuarial accrued liability for benefits was \$2,002,386 and the actuarial value of assets was \$0 resulting in an unfunded actuarial accrued liability (UAAL) of \$2,002,386. The covered payroll (annual payroll of active employees covered by the plan) was \$6,139,875 and the ratio of the UAAL to the covered payroll was 32.6%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and includes the type of benefits provided at the time of each valuation and the historical pattern of sharing the benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 14 – OTHER POST-EMPLOYEE BENEFITS (Continued)

In the January 1, 2013 actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 4.5% investment rate of return (net of administrative expenses), and an annual healthcare cost trend rate of 8% initially, reduced by decrements to an ultimate rate of 5% after three years. The actuarial value of assets was determined using a standard balanced portfolio expectation for retirement plan asset returns. The UAAL is being amortized as a level percentage of payroll on an open basis. The remaining amortization period at January 1, 2013 was 26 years.

NOTE 15 – RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Association of County Commissioners of Georgia (ACCG) Interlocal Risk Management Agency Property and Liability Insurance Fund and the Association of County Commissioners of Georgia (ACCG) Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management insurance program for member local governments.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgement, and all expenses incurred for investigation, negotiation or defense.

Settled claims in the past three years have not exceeded the coverages.

NOTE 16 – CONTINGENCIES

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County attorney, the resolution of these matters probably will not have a material adverse effect on the financial condition of the County.

BRYAN COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS

NOTE 17 – JOINT VENTURE

Under Georgia law, the County, in conjunction with other cities and counties in the ten county Southeast Georgia areas, is a member of the Coastal Georgia Regional Commission (RC) and is required to pay annual dues thereto. During its year ended December 31, 2013, the County paid \$18,756 in such dues. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-33 which provides for the organizational structure of the RC in Georgia. The RC Regional Council membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from:

Coastal Georgia Regional Commission
1181 Coastal Drive SW
Darien, Georgia 31305

NOTE 18 – PRIOR PERIOD ADJUSTMENT

Beginning net position at January 1, 2013 has been increased by \$436,035 for the Water and Sewer enterprise fund to properly reflect the previous transfer of capitalized costs for the water and sewer infrastructure extension underneath Interstate 16 from the Development Authority of Bryan County to the Water and Sewer fund.

Component Unit – Development Authority of Bryan County

Beginning net position at January 1, 2013 has been decreased by the \$436,035 prior period adjustment mentioned above.

NOTE 19 – SUBSEQUENT EVENTS

The County evaluated subsequent events through August 25, 2014, the date which the financial statements were available to be issued.

BRYAN COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEETS

	DECEMBER 31, 2013	DECEMBER 31, 2012
ASSETS		
Cash	\$ 7,602,260	\$ 4,590,896
Certificates of deposit	2,337,476	2,236,863
Receivables:		
Taxes	864,637	872,525
Intergovernmental	688,562	790,887
Interest	515	1,127
Other	34,016	14,580
Due from other funds	1,529,807	1,918,926
Prepaid items	107,961	126,759
Inventories	48,050	38,186
	<u> </u>	<u> </u>
TOTAL ASSETS	<u>\$ 13,213,284</u>	<u>\$ 10,590,749</u>
LIABILITIES		
Accounts payable	\$ 250,977	\$ 347,206
Accrued payroll	93,948	294,269
Due to other funds	-	-
Unearned revenue	292,952	9,188
Total liabilities	<u>637,877</u>	<u>650,663</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	<u>514,440</u>	<u>447,948</u>
FUND BALANCE		
Nonspendable	156,011	164,945
Assigned	-	200,000
Unassigned	11,904,956	9,127,193
Total fund balance	<u>12,060,967</u>	<u>9,492,138</u>
	<u> </u>	<u> </u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE	<u>\$ 13,213,284</u>	<u>\$ 10,590,749</u>

BRYAN COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE

	YEAR ENDED	
	DECEMBER 31, 2013	DECEMBER 31, 2012
REVENUES		
Taxes	\$ 14,804,078	\$ 13,358,323
Licenses and permits	275,155	250,383
Charges for services	1,457,477	1,422,178
Fines and forfeitures	1,921,146	1,690,703
Intergovernmental	629,628	638,529
Interest	15,182	29,697
Other	226,093	207,553
Total revenues	19,328,759	17,597,366
EXPENDITURES		
Current:		
General government	2,364,053	2,366,928
Judicial	1,655,320	1,576,091
Public safety	6,294,479	6,348,359
Public works	1,755,821	2,342,361
Health and welfare	1,324,481	1,215,548
Libraries and recreation	1,533,845	1,424,782
Housing and development	1,268,224	1,249,205
Debt service:		
Principal	1,216,262	137,963
Interest	44,158	72,679
Total expenditures	17,456,643	16,733,916
EXCESS OF REVENUES OVER EXPENDITURES	1,872,116	863,450
OTHER FINANCING SOURCES (USES)		
Proceeds from capital lease	1,142,000	-
Proceeds from insurance	14,433	40,192
Sale of capital assets	28,057	-
Transfers in	37,805	-
Transfers out	(525,582)	(1,558,301)
Total other financing sources (uses)	696,713	(1,518,109)
NET CHANGE IN FUND BALANCES	2,568,829	(654,659)
FUND BALANCES, BEGINNING OF YEAR	9,492,138	10,146,797
FUND BALANCES, END OF YEAR	\$ 12,060,967	\$ 9,492,138

BRYAN COUNTY, GEORGIA
FIRE PROTECTION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS

	DECEMBER 31, 2013	DECEMBER 31, 2012
ASSETS		
Cash	\$ 798,638	\$ 896,848
Taxes receivable	143,148	126,759
TOTAL ASSETS	\$ 941,786	\$ 1,023,607
 LIABILITIES		
Accounts payable	\$ 19,380	\$ 14,259
Due to other funds	689,943	319,998
Total liabilities	709,323	334,257
 DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	75,845	66,762
 FUND BALANCE		
Restricted	156,618	622,588
Total fund balance	156,618	622,588
 TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	 \$ 941,786	 \$ 1,023,607

BRYAN COUNTY, GEORGIA
FIRE PROTECTION SPECIAL REVENUE FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE

	YEAR ENDED	
	DECEMBER 31, 2013	DECEMBER 31, 2012
REVENUES		
Taxes	\$ 1,119,721	\$ 944,410
Charges for services	83,005	93,561
Interest	795	1,737
Total revenues	<u>1,203,521</u>	<u>1,039,708</u>
EXPENDITURES		
Current:		
Public safety	1,085,109	924,650
Capital outlay:		
Public safety	386,012	44,903
Debt service:		
Principal	186,545	181,251
Interest	11,825	17,119
Total expenditures	<u>1,669,491</u>	<u>1,167,923</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(465,970)</u>	<u>(128,215)</u>
OTHER FINANCING SOURCES		
Transfers in	-	186,393
Total other financing sources	<u>-</u>	<u>186,393</u>
NET CHANGE IN FUND BALANCES	(465,970)	58,178
FUND BALANCES, BEGINNING OF YEAR	<u>622,588</u>	<u>564,410</u>
FUND BALANCES, END OF YEAR	<u>\$ 156,618</u>	<u>\$ 622,588</u>

BRYAN COUNTY, GEORGIA
SPLOST VI CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS

A S S E T S

	<u>DECEMBER 31,</u> 2013	<u>DECEMBER 31,</u> 2012
ASSETS		
Cash	\$ 2,817,542	\$ 3,048,268
Intergovernmental receivable	848,101	884,777
	<u> </u>	<u> </u>
TOTAL ASSETS	<u>\$ 3,665,643</u>	<u>\$ 3,933,045</u>

L I A B I L I T I E S A N D
F U N D B A L A N C E

LIABILITIES		
Accounts payable	\$ 557,821	\$ 922,544
Due to other funds	251,656	312,688
Total liabilities	<u>809,477</u>	<u>1,235,232</u>
 FUND BALANCE - Restricted	 <u>2,856,166</u>	 <u>2,697,813</u>
 TOTAL LIABILITIES AND FUND BALANCE	 <u>\$ 3,665,643</u>	 <u>\$ 3,933,045</u>

BRYAN COUNTY, GEORGIA
SPLOST VI CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2013

	Original and Final Budget	Actual	Variance Positive (Negative)	2012 Actual
REVENUES				
Intergovernmental	-	\$ 2,655	\$ 2,655	426,812
Sales taxes	\$ 5,355,001	4,841,655	(513,346)	4,051,845
Interest	1,000	8,706	7,706	6,747
Total revenues	<u>5,356,001</u>	<u>4,853,016</u>	<u>(502,985)</u>	<u>4,485,404</u>
EXPENDITURES				
Capital outlay:				
General government	28,822	-	28,822	391
Public safety	420,000	117,017	302,983	-
Roads	100,000	31,844	68,156	1,785,085
Recreation	1,445,000	1,063,992	381,008	72,865
Housing and development	300,000	300,000	-	-
Intergovernmental	2,304,257	2,083,364	220,893	1,743,509
Debt service:				
Principal	1,142,826	944,354	198,472	585,257
Interest	105,600	84,512	21,088	53,284
Debt issuance cost	-	-	-	47,200
Total expenditures	<u>5,846,505</u>	<u>4,625,083</u>	<u>1,221,422</u>	<u>4,287,591</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(490,504)</u>	<u>227,933</u>	<u>718,437</u>	<u>197,813</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from capital leases	-	-	-	2,500,000
Transfers out	(200,000)	(69,580)	130,420	-
Total other financing sources (uses)	<u>(200,000)</u>	<u>(69,580)</u>	<u>130,420</u>	<u>2,500,000</u>
NET CHANGE IN FUND BALANCES	(690,504)	158,353	848,857	2,697,813
FUND BALANCES, BEGINNING OF YEAR	<u>2,697,813</u>	<u>2,697,813</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 2,007,309</u>	<u>\$ 2,856,166</u>	<u>\$ 848,857</u>	<u>2,697,813</u>

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2013

	Nonmajor Special Revenue Funds	SPLOST V Capital Projects Fund	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash	\$ 2,365,788	\$ 1,907	\$ 54,406	\$ 2,422,101
Receivables:				
Taxes	152,531	-	1,834	154,365
Intergovernmental	1,180	-	-	1,180
Other	110,174	-	-	110,174
Due from other funds	1,252	-	-	1,252
Prepaid items	31,064	-	-	31,064
TOTAL ASSETS	\$ 2,661,989	\$ 1,907	\$ 56,240	\$ 2,720,136
LIABILITIES				
Liabilities:				
Accounts payable	\$ 110,020	-	-	\$ 110,020
Due to other funds	333,200	-	\$ 2,805	336,005
Total liabilities	443,220	-	2,805	446,025
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	80,780	-	779	81,559
FUND BALANCES				
Nonspendable	31,064	-	-	31,064
Restricted	2,137,989	\$ 1,907	52,656	2,192,552
Unassigned	(31,064)	-	-	(31,064)
Total fund balances	2,137,989	1,907	52,656	2,192,552
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 2,661,989	\$ 1,907	\$ 56,240	\$ 2,720,136

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013

	Nonmajor Special Revenue Funds	SPLOST V Capital Projects Fund	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
REVENUES				
Taxes	\$ 1,199,454	\$ -	\$ 31,618	\$ 1,231,072
Licenses and permits	5,387	-	-	5,387
Charges for services	1,223,932	-	-	1,223,932
Fines and forfeitures	201,098	-	-	201,098
Intergovernmental	2,653	-	-	2,653
Interest	2,388	393	4	2,785
Other	11,857	-	-	11,857
Total revenues	<u>2,646,769</u>	<u>393</u>	<u>31,622</u>	<u>2,678,784</u>
EXPENDITURES				
Current:				
Judicial	6,058	-	-	6,058
Public safety	1,247,687	-	-	1,247,687
Public works	1,210,741	-	-	1,210,741
Recreation	400,723	-	-	400,723
Housing and development	17	-	-	17
Capital outlay:				
General government	-	166,545	-	166,545
Public safety	53,579	-	-	53,579
Recreation	-	33,000	-	33,000
Debt service:				
Principal	62,656	-	25,325	87,981
Interest	-	-	7,814	7,814
Total expenditures	<u>2,981,461</u>	<u>199,545</u>	<u>33,139</u>	<u>3,214,145</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	<u>(334,692)</u>	<u>(199,152)</u>	<u>(1,517)</u>	<u>(535,361)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	525,582	-	-	525,582
Transfers out	(35,000)	(543,800)	(2,805)	(581,605)
Total financing sources (uses)	<u>490,582</u>	<u>(543,800)</u>	<u>(2,805)</u>	<u>(56,023)</u>
NET CHANGE IN FUND BALANCES	155,890	(742,952)	(4,322)	(591,384)
FUND BALANCES, BEGINNING OF YEAR	<u>1,982,099</u>	<u>744,859</u>	<u>56,978</u>	<u>2,783,936</u>
FUND BALANCES, END OF YEAR	<u>\$ 2,137,989</u>	<u>\$ 1,907</u>	<u>\$ 52,656</u>	<u>\$ 2,192,552</u>

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2013

	Emergency Telephone	Jail Fund	Sheriff Forfeiture Fund	Law Library	Curbside Solid Waste Fund	Inmate Telephone Commission Fund	NPDES Permit Fees Fund
ASSETS							
Cash	\$ 162,421	\$ 297,754	\$ 139,840	\$ 105,525	\$ 1,013,509	\$ 9,925	\$ 20,582
Receivables:							
Taxes	-	-	-	-	152,531	-	-
Intergovernmental	-	-	-	-	-	-	-
Other	110,174	-	-	-	-	-	-
Due from other funds	-	1,252	-	-	-	-	-
Prepaid items	31,064	-	-	-	-	-	-
TOTAL ASSETS	\$ 303,659	\$ 299,006	\$ 139,840	\$ 105,525	\$ 1,166,040	\$ 9,925	\$ 20,582
LIABILITIES							
Accounts payable	\$ 1,874	\$ 4,075	-	-	\$ 102,140	-	-
Due to other funds	301,785	-	-	-	-	-	-
Total liabilities	303,659	4,075	-	-	102,140	-	-
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue - property taxes	-	-	-	-	80,780	-	-
FUND BALANCES							
Nonspendable	31,064	-	-	-	-	-	-
Restricted	-	294,931	\$ 139,840	\$ 105,525	983,120	\$ 9,925	\$ 20,582
Unassigned	(31,064)	-	-	-	-	-	-
Total fund balances	-	294,931	139,840	105,525	983,120	9,925	20,582
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 303,659	\$ 299,006	\$ 139,840	\$ 105,525	\$ 1,166,040	\$ 9,925	\$ 20,582

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2013

	Recreation Fund	Jail Commissary Fund	Superior Court General Purpose Fund	Drug Abuse Treatment and Education Fund	Juvenile Supplemental Services Fund	Total Nonmajor Special Revenue Funds
ASSETS						
Cash	\$ 432,230	\$ 76,081	\$ 9,947	\$ 84,851	\$ 13,123	\$ 2,365,788
Receivables:						
Taxes	-	-	-	-	-	152,531
Intergovernmental	-	-	-	1,180	-	1,180
Other	-	-	-	-	-	110,174
Due from other funds	-	-	-	-	-	1,252
Prepaid items	-	-	-	-	-	31,064
TOTAL ASSETS	\$ 432,230	\$ 76,081	\$ 9,947	\$ 86,031	\$ 13,123	\$ 2,661,989
LIABILITIES						
Accounts payable	-	\$ 1,631	\$ 300	-	-	\$ 110,020
Due to other funds	\$ 11,875	19,540	-	-	-	333,200
Total liabilities	11,875	21,171	300	-	-	443,220
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	-	-	-	-	-	80,780
FUND BALANCES						
Nonspendable	-	-	-	-	-	31,064
Restricted	420,355	54,910	9,647	86,031	13,123	2,137,989
Unassigned	-	-	-	-	-	(31,064)
Total fund balances	420,355	54,910	9,647	86,031	13,123	2,137,989
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 432,230	\$ 76,081	\$ 9,947	\$ 86,031	\$ 13,123	\$ 2,661,989

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013

	Emergency Telephone	Jail Fund	Sheriff Forfeiture Fund	Law Library	Curbside Solid Waste Fund	Inmate Telephone Commission Fund	NPDES Permit Fees Fund
REVENUES							
Taxes	-	-	-	-	\$ 1,199,454	-	-
Licenses and permits	-	-	-	-	-	-	\$ 5,387
Charges for services	\$ 674,691	-	-	-	-	-	-
Fines and forfeitures	-	\$ 114,703	\$ 16,197	\$ 31,724	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Interest	476	252	401	93	620	8	17
Other	1,601	-	-	-	-	8,906	-
Total revenues	<u>676,768</u>	<u>114,955</u>	<u>16,598</u>	<u>31,817</u>	<u>1,200,074</u>	<u>8,914</u>	<u>5,404</u>
EXPENDITURES							
Current:							
Judicial	-	-	-	4,272	-	-	-
Public safety	1,135,080	49,106	9,740	-	-	4,031	-
Public works	-	-	-	-	1,210,741	-	-
Recreation	-	-	-	-	-	-	-
Housing and development	-	-	-	-	-	-	17
Capital outlay:							
Public safety	4,614	11,683	37,282	-	-	-	-
Debt service:							
Principal	62,656	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total expenditures	<u>1,202,350</u>	<u>60,789</u>	<u>47,022</u>	<u>4,272</u>	<u>1,210,741</u>	<u>4,031</u>	<u>17</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(525,582)</u>	<u>54,166</u>	<u>(30,424)</u>	<u>27,545</u>	<u>(10,667)</u>	<u>4,883</u>	<u>5,387</u>
OTHER FINANCING SOURCES (USES)							
Transfers in	525,582	-	-	-	-	-	-
Transfers out	-	-	-	(35,000)	-	-	-
Total other financing sources (uses)	<u>525,582</u>	<u>-</u>	<u>-</u>	<u>(35,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	54,166	(30,424)	(7,455)	(10,667)	4,883	5,387
FUND BALANCES, BEGINNING OF YEAR	-	240,765	170,264	112,980	993,787	5,042	15,195
FUND BALANCES, END OF YEAR	\$ -	\$ 294,931	\$ 139,840	\$ 105,525	\$ 983,120	\$ 9,925	\$ 20,582

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013

	Recreation Fund	Jail Commissary Fund	Superior Court General Purpose Fund	Drug Abuse Treatment and Education Fund	Juvenile Supplemental Services Fund	Total Nonmajor Special Revenue Funds
REVENUES						
Taxes	-	-	-	-	-	\$ 1,199,454
Licenses and permits	-	-	-	-	-	5,387
Charges for services	\$ 515,550	\$ 33,691	-	-	-	1,223,932
Fines and forfeitures	-	-	-	\$ 36,994	\$ 1,480	201,098
Intergovernmental	-	-	\$ 2,653	-	-	2,653
Interest	362	77	8	62	12	2,388
Other	1,350	-	-	-	-	11,857
Total revenues	517,262	33,768	2,661	37,056	1,492	2,646,769
EXPENDITURES						
Current:						
Judicial	-	-	1,786	-	-	6,058
Public safety	-	48,078	-	1,652	-	1,247,687
Public works	-	-	-	-	-	1,210,741
Recreation	400,723	-	-	-	-	400,723
Housing and development	-	-	-	-	-	17
Capital outlay:						
Public safety	-	-	-	-	-	53,579
Debt service:						
Principal	-	-	-	-	-	62,656
Interest	-	-	-	-	-	-
Total expenditures	400,723	48,078	1,786	1,652	-	2,981,461
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	116,539	(14,310)	875	35,404	1,492	(334,692)
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	525,582
Transfers out	-	-	-	-	-	(35,000)
Total other financing sources (uses)	-	-	-	-	-	490,582
NET CHANGE IN FUND BALANCES	116,539	(14,310)	875	35,404	1,492	155,890
FUND BALANCES, BEGINNING OF YEAR	303,816	69,220	8,772	50,627	11,631	1,982,099
FUND BALANCES, END OF YEAR	\$ 420,355	\$ 54,910	\$ 9,647	\$ 86,031	\$ 13,123	\$ 2,137,989

BRYAN COUNTY, GEORGIA
EMERGENCY TELEPHONE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2013

	Original Budget	Final Budget	Actual	Variance Positive (Negative)	2012 Actual
REVENUES					
Charges for services	\$ 605,000	\$ 678,352	\$ 674,691	\$ (3,661)	\$ 631,209
Intergovernmental	-	-	-	-	185,431
Interest	500	500	476	(24)	483
Other	500	1,600	1,601	1	2,498
Total revenues	<u>606,000</u>	<u>680,452</u>	<u>676,768</u>	<u>(3,684)</u>	<u>819,621</u>
EXPENDITURES					
Current:					
Public safety	876,603	1,145,422	1,135,080	10,342	1,103,268
Capital outlay:					
Public safety	22,500	22,000	4,614	17,386	269,314
Debt service:					
Principal	-	523,530	62,656	460,874	118,512
Interest	-	41,048	-	41,048	27,085
Total expenditures	<u>899,103</u>	<u>1,732,000</u>	<u>1,202,350</u>	<u>529,650</u>	<u>1,518,179</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(293,103)	(1,051,548)	(525,582)	525,966	(698,558)
OTHER FINANCING SOURCES					
Transfers in	293,103	393,103	525,582	132,479	698,558
NET CHANGE IN FUND BALANCES	-	(658,445)	-	658,445	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	-
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ (658,445)</u>	<u>\$ -</u>	<u>\$ 658,445</u>	<u>\$ -</u>

BRYAN COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2013

	Original and Final Budget	Actual	Variance Positive (Negative)	2012 Actual
REVENUES				
Fines and forfeitures	\$ 80,400	\$ 114,703	\$ 34,303	\$ 94,969
Interest	3,600	252	(3,348)	405
Total revenues	<u>84,000</u>	<u>114,955</u>	<u>30,955</u>	<u>95,374</u>
EXPENDITURES				
Current:				
Public safety	79,000	49,106	29,894	52,755
Capital outlay:				
Public safety	5,000	11,683	(6,683)	41,233
Total expenditures	<u>84,000</u>	<u>60,789</u>	<u>23,211</u>	<u>93,988</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	54,166	54,166	1,386
FUND BALANCES, BEGINNING OF YEAR	<u>240,765</u>	<u>240,765</u>	-	<u>239,379</u>
FUND BALANCES, END OF YEAR	<u>\$ 240,765</u>	<u>\$ 294,931</u>	<u>\$ 54,166</u>	<u>\$ 240,765</u>

BRYAN COUNTY, GEORGIA
SHERIFF FORFEITURE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2013

	Original and Final Budget	Actual	Variance Positive (Negative)	2012 Actual
REVENUES				
Fines and forfeitures	\$ 60,000	\$ 16,197	\$ (43,803)	\$ 331
Intergovernmental	-	-	-	8,644
Interest	2,000	401	(1,599)	832
Total revenues	<u>62,000</u>	<u>16,598</u>	<u>(45,402)</u>	<u>9,807</u>
EXPENDITURES				
Current:				
Public safety	62,000	9,740	52,260	12,906
Capital:				
Public safety	-	37,282	(37,282)	72,982
Total expenditures	<u>62,000</u>	<u>47,022</u>	<u>14,978</u>	<u>85,888</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(30,424)	(30,424)	(76,081)
FUND BALANCES, BEGINNING OF YEAR	<u>170,264</u>	<u>170,264</u>	-	<u>246,345</u>
FUND BALANCES, END OF YEAR	<u>\$ 170,264</u>	<u>\$ 139,840</u>	<u>\$ (30,424)</u>	<u>\$ 170,264</u>

BRYAN COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2013

	Original and Final Budget	Actual	Variance Positive (Negative)	2012 Actual
REVENUES				
Fines and forfeitures	\$ 25,000	\$ 31,724	\$ 6,724	\$ 29,023
Interest	200	93	(107)	177
Total revenues	<u>25,200</u>	<u>31,817</u>	<u>6,617</u>	<u>29,200</u>
EXPENDITURES				
Current:				
Judicial	25,200	4,272	20,928	11,295
Capital outlay:				
Judicial	-	-	-	-
Total expenditures	<u>25,200</u>	<u>4,272</u>	<u>20,928</u>	<u>11,295</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	27,545	27,545	17,905
OTHER FINANCING USES				
Transfer to general fund	-	(35,000)	(35,000)	-
NET CHANGE IN FUND BALANCES	-	(7,455)	(7,455)	17,905
FUND BALANCES, BEGINNING OF YEAR	<u>112,980</u>	<u>112,980</u>	<u>-</u>	<u>95,075</u>
FUND BALANCES, END OF YEAR	<u>\$ 112,980</u>	<u>\$ 105,525</u>	<u>\$ (7,455)</u>	<u>\$ 112,980</u>

BRYAN COUNTY, GEORGIA
CURBSIDE SOLID WASTE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2013

	Original and Final Budget	Actual	Variance Positive (Negative)	2012 Actual
REVENUES				
Taxes	\$ 1,138,480	\$ 1,199,454	\$ 60,974	\$ 1,182,000
Interest	1,500	620	(880)	1,163
Total revenues	<u>1,139,980</u>	<u>1,200,074</u>	<u>60,094</u>	<u>1,183,163</u>
EXPENDITURES				
Current:				
Solid waste	<u>1,139,980</u>	<u>1,210,741</u>	<u>(70,761)</u>	<u>1,169,727</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(10,667)	(10,667)	13,436
FUND BALANCES, BEGINNING OF YEAR	<u>993,787</u>	<u>993,787</u>	-	<u>980,351</u>
FUND BALANCES, END OF YEAR	<u>\$ 993,787</u>	<u>\$ 983,120</u>	<u>\$ (10,667)</u>	<u>\$ 993,787</u>

BRYAN COUNTY, GEORGIA
INMATE TELEPHONE COMMISSION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2013

	Original and Final Budget	Actual	Variance Positive (Negative)	2012 Actual
REVENUES				
Interest	\$ 20	\$ 8	\$ (12)	\$ 12
Telephone commissions	8,200	8,906	706	8,996
Total revenues	<u>8,220</u>	<u>8,914</u>	694	<u>9,008</u>
EXPENDITURES				
Current:				
Public safety	<u>8,220</u>	<u>4,031</u>	<u>4,189</u>	<u>10,833</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	4,883	4,883	(1,825)
FUND BALANCES, BEGINNING OF YEAR	<u>5,042</u>	<u>5,042</u>	-	<u>6,867</u>
FUND BALANCES, END OF YEAR	<u>\$ 5,042</u>	<u>\$ 9,925</u>	<u>\$ 4,883</u>	<u>\$ 5,042</u>

BRYAN COUNTY, GEORGIA
NPDES PERMIT FEES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2013

	Original and Final Budget	Actual	Variance Positive (Negative)	2012 Actual
REVENUES				
Permit fees	\$ 1,830	\$ 5,387	\$ 3,557	\$ 3,532
Interest	170	17	(153)	33
Total revenues	<u>2,000</u>	<u>5,404</u>	<u>3,404</u>	<u>3,565</u>
EXPENDITURES				
Current:				
Housing and development	<u>2,000</u>	<u>17</u>	<u>1,983</u>	<u>9,627</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	5,387	5,387	(6,062)
FUND BALANCES, BEGINNING OF YEAR	<u>15,195</u>	<u>15,195</u>	-	<u>21,257</u>
FUND BALANCES, END OF YEAR	<u>\$ 15,195</u>	<u>\$ 20,582</u>	<u>\$ 5,387</u>	<u>\$ 15,195</u>

BRYAN COUNTY, GEORGIA
RECREATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2013

	Original Budget	Final Budget	Actual	Variance Positive (Negative)	2012 Actual
REVENUES					
Charges for services	\$ 360,815	\$ 427,565	\$ 515,550	\$ 87,985	\$ 418,566
Interest	-	300	362	62	406
Other	2,300	2,550	1,350	(1,200)	1,459
	<u>363,115</u>	<u>430,415</u>	<u>517,262</u>	<u>86,847</u>	<u>420,431</u>
EXPENDITURES					
Current:					
Recreation	<u>337,098</u>	<u>350,628</u>	<u>400,723</u>	<u>(50,095)</u>	<u>303,847</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>26,017</u>	<u>79,787</u>	<u>116,539</u>	<u>36,752</u>	<u>116,584</u>
FUND BALANCES, BEGINNING OF YEAR	<u>303,816</u>	<u>303,816</u>	<u>303,816</u>	<u>-</u>	<u>187,232</u>
FUND BALANCES, END OF YEAR	<u>\$ 329,833</u>	<u>\$ 383,603</u>	<u>\$ 420,355</u>	<u>\$ 36,752</u>	<u>\$ 303,816</u>

BRYAN COUNTY, GEORGIA
JAIL COMMISSARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2013

	Original and Final Budget	Actual	Variance Positive (Negative)	2012 Actual
REVENUES				
Commissary sales	\$ 32,000	\$ 33,691	\$ 1,691	\$ 38,472
Interest	200	77	(123)	129
Total revenues	<u>32,200</u>	<u>33,768</u>	<u>1,568</u>	<u>38,601</u>
EXPENDITURES				
Current:				
Public safety	<u>32,200</u>	<u>48,078</u>	<u>(15,878)</u>	<u>34,215</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	(14,310)	(14,310)	4,386
FUND BALANCES, BEGINNING OF YEAR	<u>69,220</u>	<u>69,220</u>	-	<u>64,834</u>
FUND BALANCES, END OF YEAR	<u>\$ 69,220</u>	<u>\$ 54,910</u>	<u>\$ (14,310)</u>	<u>\$ 69,220</u>

BRYAN COUNTY, GEORGIA
SUPERIOR COURT GENERAL PURPOSE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2013

	Original and Final Budget	Actual	Variance Positive (Negative)	2012 Actual
REVENUES				
Intergovernmental	\$ 1,760	\$ 2,653	\$ 893	\$ 6,687
Interest	10	8	(2)	9
Total revenues	<u>1,770</u>	<u>2,661</u>	<u>891</u>	<u>6,696</u>
EXPENDITURES				
Current:				
Judicial	<u>1,770</u>	<u>1,786</u>	<u>(16)</u>	<u>1,406</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	875	875	5,290
FUND BALANCES, BEGINNING OF YEAR	<u>8,772</u>	<u>8,772</u>	-	<u>3,482</u>
FUND BALANCES, END OF YEAR	<u>\$ 8,772</u>	<u>\$ 9,647</u>	<u>\$ 875</u>	<u>\$ 8,772</u>

BRYAN COUNTY, GEORGIA
DRUG ABUSE TREATMENT AND EDUCATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2013

	Original and Final Budget	Actual	Variance Positive (Negative)	2012 Actual
REVENUES				
Fines and forfeitures	\$ 12,800	\$ 36,994	\$ 24,194	\$ 8,872
Interest	200	62	(138)	93
Total revenues	<u>13,000</u>	<u>37,056</u>	<u>24,056</u>	<u>8,965</u>
EXPENDITURES				
Current:				
Public safety	45,000	1,652	43,348	10,936
Total expenditures	<u>45,000</u>	<u>1,652</u>	<u>43,348</u>	<u>10,936</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(32,000)	35,404	67,404	(1,971)
FUND BALANCES, BEGINNING OF YEAR	<u>50,627</u>	<u>50,627</u>	-	<u>52,598</u>
FUND BALANCES, END OF YEAR	<u>\$ 18,627</u>	<u>\$ 86,031</u>	<u>\$ 67,404</u>	<u>\$ 50,627</u>

BRYAN COUNTY, GEORGIA
JUVENILE SUPPLEMENTAL SERVICES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2013

	Original and Final Budget	Actual	Variance Positive (Negative)	2012 Actual
REVENUES				
Fines and forfeitures	\$ 1,000	\$ 1,480	\$ 480	\$ 1,504
Interest	-	12	12	19
Total revenues	<u>1,000</u>	<u>1,492</u>	<u>492</u>	<u>1,523</u>
EXPENDITURES				
Current:				
Public safety	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>1,492</u>	<u>1,492</u>	<u>1,523</u>
FUND BALANCES, BEGINNING OF YEAR	<u>11,631</u>	<u>11,631</u>	<u>-</u>	<u>10,108</u>
FUND BALANCES, END OF YEAR	<u>\$ 11,631</u>	<u>\$ 13,123</u>	<u>\$ 1,492</u>	<u>\$ 11,631</u>

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
DECEMBER 31, 2013

	Cove Subdivision Special Service District	Jerico Subdivision Special Service District	Belfast Subdivision Special Service District	Total Nonmajor Debt Service Funds
ASSETS				
Cash	\$ 2,805	\$ 36,736	\$ 14,865	\$ 54,406
Taxes receivable	-	1,834	-	1,834
TOTAL ASSETS	<u>\$ 2,805</u>	<u>\$ 38,570</u>	<u>\$ 14,865</u>	<u>\$ 56,240</u>
LIABILITIES				
Due to general fund	\$ 2,805	-	-	\$ 2,805
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	\$ 779	-	779
FUND BALANCES				
Restricted	-	37,791	\$ 14,865	\$ 52,656
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 2,805</u>	<u>\$ 38,570</u>	<u>\$ 14,865</u>	<u>\$ 56,240</u>

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013

	Cove Subdivision Special Service District	Jerico Subdivision Special Service District	Belfast Subdivision Special Service District	Total Nonmajor Debt Service Funds
REVENUES				
Taxes	-	\$ 16,757	\$ 14,861	\$ 31,618
Interest	-	4	-	4
Total revenues	<u>-</u>	<u>16,761</u>	<u>14,861</u>	<u>31,622</u>
EXPENDITURES				
Debt service:				
Principal	-	15,000	10,325	25,325
Interest	-	3,278	4,536	7,814
Total expenditures	<u>-</u>	<u>18,278</u>	<u>14,861</u>	<u>33,139</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(1,517)	-	(1,517)
OTHER FINANCING USES				
Transfer to general fund	\$ (2,805)	-	-	(2,805)
NET CHANGE IN FUND BALANCES	(2,805)	(1,517)	-	(4,322)
FUND BALANCES, BEGINNING OF YEAR	<u>2,805</u>	<u>39,308</u>	<u>14,865</u>	<u>56,978</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ 37,791</u>	<u>\$ 14,865</u>	<u>\$ 52,656</u>

BRYAN COUNTY, GEORGIA
COVE SUBDIVISION SPECIAL SERVICE DISTRICT DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2013

	Original and Final Budget	Actual	Variance Positive (Negative)	2012 Actual
REVENUES				
Taxes	-	-	-	\$ 369
Interest	-	-	-	-
Total revenues	-	-	-	369
EXPENDITURES				
Debt service:				
Principal	-	-	-	8,000
Interest	-	-	-	232
Total expenditures	-	-	-	8,232
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	(7,863)
OTHER FINANCING USES				
Transfer to general fund	-	\$ (2,805)	\$ (2,805)	-
NET CHANGE IN FUND BALANCES	-	(2,805)	(2,805)	(7,863)
FUND BALANCES, BEGINNING OF YEAR	\$ 2,805	2,805	-	10,668
FUND BALANCES, END OF YEAR	\$ 2,805	\$ -	\$ (2,805)	\$ 2,805

BRYAN COUNTY, GEORGIA
JERICO SUBDIVISION SPECIAL SERVICE DISTRICT DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2013

	Original and Final Budget	Actual	Variance Positive (Negative)	2012 Actual
REVENUES				
Taxes	\$ 21,555	\$ 16,757	\$ (4,798)	\$ 21,861
Interest	-	4	4	13
Total revenues	<u>21,555</u>	<u>16,761</u>	<u>(4,794)</u>	<u>21,874</u>
EXPENDITURES				
Debt service:				
Principal	15,000	15,000	-	15,000
Interest	6,555	3,278	3,277	4,014
Total expenditures	<u>21,555</u>	<u>18,278</u>	<u>3,277</u>	<u>19,014</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(1,517)	(1,517)	2,860
FUND BALANCES, BEGINNING OF YEAR	<u>39,308</u>	<u>39,308</u>	-	<u>36,448</u>
FUND BALANCES, END OF YEAR	<u>\$ 39,308</u>	<u>\$ 37,791</u>	<u>\$ (1,517)</u>	<u>\$ 39,308</u>

BRYAN COUNTY, GEORGIA
BELFAST SUBDIVISION SPECIAL SERVICE DISTRICT DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2013

	Original and Final Budget	Actual	Variance Positive (Negative)	2012 Actual
REVENUES				
Taxes	\$ 14,861	\$ 14,861	-	\$ 14,861
EXPENDITURES				
Debt service:				
Principal	9,709	10,325	\$ (616)	10,965
Interest	5,152	4,536	616	3,895
Total expenditures	14,861	14,861	-	14,860
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	1
FUND BALANCES, BEGINNING OF YEAR	14,865	14,865	-	14,864
FUND BALANCES, END OF YEAR	\$ 14,865	\$ 14,865	\$ -	\$ 14,865

BRYAN COUNTY, GEORGIA
WATER AND SEWER ENTERPRISE FUND
COMPARATIVE STATEMENT OF NET POSITION

	DECEMBER 31, 2013	DECEMBER 31, 2012
ASSETS		
Current Assets		
Cash	\$ 413,494	\$ 5,858
Accounts receivable	6,345	60,846
Intergovernmental receivable	343,465	529,657
Total Current Assets	<u>763,304</u>	<u>596,361</u>
Noncurrent Assets		
Restricted cash	670,763	333,184
Intergovernmental receivable	343,465	686,929
Capital Assets		
Construction in progress	342,112	55,462
Land	644,151	644,151
Water and sewer system	9,554,999	8,967,138
Equipment	9,645	9,645
Less accumulated depreciation	(1,245,520)	(930,802)
Total Capital Assets	<u>9,305,387</u>	<u>8,745,594</u>
Total Noncurrent Assets	<u>10,319,615</u>	<u>9,765,707</u>
TOTAL ASSETS	<u>11,082,919</u>	<u>10,362,068</u>
LIABILITIES		
Current Liabilities		
Accounts payable	15,236	7,117
Accrued interest payable	53,050	30,144
Current portion of bonds payable	636,506	-
Current portion of notes payable	-	468,645
Due to other funds	253,455	611,313
Total Current Liabilities	<u>958,247</u>	<u>1,117,219</u>
Long Term Liabilities		
Bonds payable, less current portion	6,691,675	-
Notes payable, less current portion	-	6,456,125
Total Long-term Liabilities	<u>6,691,675</u>	<u>6,456,125</u>
Total Liabilities	<u>7,649,922</u>	<u>7,573,344</u>
NET POSITION		
Net investment in capital assets	2,347,969	1,820,824
Restricted for debt service	250,000	333,184
Restricted for renewal and extension	50,000	-
Unrestricted	785,028	634,716
	<u>\$ 3,432,997</u>	<u>\$ 2,788,724</u>

BRYAN COUNTY, GEORGIA
WATER AND SEWER ENTERPRISE FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION

	YEAR ENDED	
	DECEMBER 31, 2013	DECEMBER 31, 2012
OPERATING REVENUES		
Water and sewer sales	\$ 108,538	\$ 107,181
Tap and connection fees	67,700	17,325
Total operating revenues	<u>176,238</u>	<u>124,506</u>
OPERATING EXPENSES		
Depreciation	314,718	264,422
Purchased services	240,810	207,357
Materials and supplies	35,832	5,700
Total operating expenses	<u>591,360</u>	<u>477,479</u>
OPERATING LOSS	<u>(415,122)</u>	<u>(352,973)</u>
NONOPERATING REVENUE (EXPENSE)		
Interest income	1,182	2,373
Interest expense	(243,798)	(254,228)
Total nonoperating revenue (expense)	<u>(242,616)</u>	<u>(251,855)</u>
LOSS BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	(657,738)	(604,828)
Capital contributions/Cost recovery fees	688,631	289,800
Transfers in	<u>613,380</u>	<u>706,327</u>
CHANGE IN NET POSITION	644,273	391,299
NET POSITION, JANUARY 1, AS RESTATED	<u>2,788,724</u>	<u>2,397,425</u>
NET POSITION, DECEMBER 31	<u>\$ 3,432,997</u>	<u>\$ 2,788,724</u>

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2013

	Tax Commissioner	Probate Court	Clerk of Courts	Magistrate Court	Sheriff	Planning and Zoning	Victims		Probation Office	Totals	
							Assistance Fund	Fund		2013	2012
ASSETS											
Cash	\$ 3,660,937	\$ 11,906	\$ 320,058	\$ 9,879	\$ 174,749	\$ -	\$ 6,749	\$ 19,396	\$ 4,203,674	\$ 4,035,379	
TOTAL ASSETS	\$ 3,660,937	\$ 11,906	\$ 320,058	\$ 9,879	\$ 174,749	\$ -	\$ 6,749	\$ 19,396	\$ 4,203,674	\$ 4,035,379	
LIABILITIES											
Due to other entities and individuals	\$ 3,660,937	\$ 11,906	\$ 320,058	\$ 9,879	\$ 174,749	\$ -	\$ 6,749	\$ 19,396	\$ 4,203,674	\$ 4,035,379	
TOTAL LIABILITIES	\$ 3,660,937	\$ 11,906	\$ 320,058	\$ 9,879	\$ 174,749	\$ -	\$ 6,749	\$ 19,396	\$ 4,203,674	\$ 4,035,379	

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013

	Balance December 31, 2012	Additions	Deductions	Balance December 31, 2013
Tax Commissioner				
Assets				
Cash	\$ 3,542,153	\$ 40,652,724	\$ 40,533,940	\$ 3,660,937
Liabilities				
Due to other entities and individuals	\$ 3,542,153	\$ 40,652,724	\$ 40,533,940	\$ 3,660,937
Probate Court				
Assets				
Cash	\$ 11,931	\$ 178,427	\$ 178,452	\$ 11,906
Liabilities				
Due to other entities and individuals	\$ 11,931	\$ 178,427	\$ 178,452	\$ 11,906
Clerk of Courts				
Assets				
Cash	\$ 283,291	\$ 2,807,790	\$ 2,771,023	\$ 320,058
Liabilities				
Due to other entities and individuals	\$ 283,291	\$ 2,807,790	\$ 2,771,023	\$ 320,058
Magistrate Court				
Assets				
Cash	\$ 10,580	\$ 160,037	\$ 160,738	\$ 9,879
Liabilities				
Due to other entities and individuals	\$ 10,580	\$ 160,037	\$ 160,738	\$ 9,879
Sheriff				
Assets				
Cash	\$ 146,385	\$ 87,050	\$ 58,686	\$ 174,749
Liabilities				
Due to other entities and individuals	\$ 146,385	\$ 87,050	\$ 58,686	\$ 174,749
Planning and Zoning				
Assets				
Cash	\$ -	\$ 239,201	\$ 239,201	\$ -
Liabilities				
Due to other entities and individuals	\$ -	\$ 239,201	\$ 239,201	\$ -
Victims Assistance Fund				
Assets				
Cash	\$ -	\$ 89,597	\$ 82,848	\$ 6,749
Liabilities				
Due to other entities and individuals	\$ -	\$ 89,597	\$ 82,848	\$ 6,749
Probation Office				
Assets				
Cash	\$ 41,039	\$ 481,371	\$ 503,014	\$ 19,396
Liabilities				
Due to other entities and individuals	\$ 41,039	\$ 481,371	\$ 503,014	\$ 19,396
Total Agency Funds				
Assets				
Cash	\$ 4,035,379	\$ 44,696,197	\$ 44,527,902	\$ 4,203,674
Liabilities				
Due to other entities and individuals	\$ 4,035,379	\$ 44,696,197	\$ 44,527,902	\$ 4,203,674

BRYAN COUNTY, GEORGIA
SCHEDULE OF PROJECTS PAID WITH SPECIAL
PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED DECEMBER 31, 2013

SPLOST V

Project	Original Estimated Cost	Current Estimated Cost	Expenditures		Total	Estimated Percentage of Completion
			Prior Years	Current Year		
Administrative complex	\$ 3,037,500	\$ 5,558,971	\$ 5,558,971	-	\$ 5,558,971	100%
County-wide recreation	3,862,617	5,958,000	5,923,094	\$ 33,000	5,956,094	100%
Emergency services	930,000	1,078,731	1,078,731	-	1,078,731	100%
County buildings	700,000	236,503	69,958	166,545	236,503	100%
Roads and bridges	3,000,000	4,795,336	4,795,336	-	4,795,336	100%
Water and sewer improvements	1,000,000	1,141,110	597,310	543,800	1,141,110	100%
Richmond Hill -						
Convention/Aquatic center	1,565,000	1,565,000	1,565,000	-	1,565,000	100%
Streets, drainage, water/sewer,						
Parks/recreation	3,173,047	6,053,130	6,053,130	-	6,053,130	100%
Pembroke -						
Municipal facilities	535,000	535,300	535,300	-	535,300	100%
Water/sewer, streets, drainage	1,384,013	2,368,201	2,368,201	-	2,368,201	100%
	<u>\$ 19,187,177</u>	<u>\$ 29,290,282</u>	<u>\$ 28,545,031</u>	<u>\$ 743,345</u>	<u>\$ 29,288,376</u>	<u>100%</u>

SPLOST VI

Project	Original Estimated Cost	Current Estimated Cost	Expenditures		Total	Estimated Percentage of Completion
			Prior Years	Current Year		
Library	\$ 1,500,000	\$ 1,500,000	-	-	-	0%
Recreation projects	5,105,000	5,105,000	\$ 141,335	\$ 1,590,936	\$ 1,732,271	34%
Building renovations	1,185,000	1,185,000	391	-	391	0%
911 upgrades (debt servicing)	1,000,000	1,000,000	418,981	501,922	920,903	92%
Emergency services equipment/Firehc	800,000	800,000	-	-	-	0%
Roads, streets, and bridges	2,500,000	2,500,000	1,358,273	29,189	1,387,462	55%
Water and sewer	2,500,000	2,500,000	-	69,580	69,580	3%
Public works equipment	300,000	300,000	-	-	-	0%
Development Authority	3,300,000	3,300,000	-	300,000	300,000	9%
Public safety (Sheriff vehicles)	360,000	360,000	-	117,017	117,017	33%
Animal control (Shelter)	250,000	250,000	-	-	-	0%
City of Richmond Hill	11,000,000	11,000,000	1,350,480	1,613,724	2,964,204	27%
City of Pembroke	3,200,000	3,200,000	393,029	469,640	862,669	27%
	<u>\$ 33,000,000</u>	<u>\$ 33,000,000</u>	<u>\$ 3,662,489</u>	<u>\$ 4,692,008</u>	<u>\$ 8,354,497</u>	<u>25%</u>

Reconciliation of current year expenditures to Statement of Revenues, Expenditures and Changes in Fund Balances:

Total SPLOST VI fund expenditures per Statement of Revenues, Expenditures and Changes in Fund Balances	\$ 4,625,083
Intergovernmental revenue	(2,655)
Transfers to other funds	69,580
Total current year expenditures per above	<u>\$ 4,692,008</u>

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
Bryan County, Georgia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bryan County, Georgia, as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise Bryan County's basic financial statements and have issued our report thereon dated August 27, 2014. Our report includes a reference to other auditors who audited the financial statements of the Bryan County Board of Health, a component unit, as described in our report on Bryan County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Bryan County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bryan County's internal control. Accordingly, we do not express an opinion on the effectiveness of Bryan County, Georgia's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described as 2013-2 in the accompanying schedule of findings to be a material weakness.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described as 2013-1, 2013-3, 2013-4, and 2013-5 in the accompanying schedule of findings to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Bryan County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Bryan County, Georgia's Response to Findings

Bryan County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings. Bryan County, Georgia's response was not subjected to the audit procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Thigpen, Lanier, Wasterfill + Dal

Statesboro, Georgia
August 27, 2014

BRYAN COUNTY, GEORGIA
SCHEDULE OF FINDINGS

2013-1 Failure to segregate TAVT and SPLOST funds

Condition: During our audit, we noted that a portion of TAVT funds were deposited into the general fund and then remitted to the SPLOST VI capital projects fund to be recorded as revenue in that fund.

Criteria: In accordance with state law, TAVT funds should be deposited into and recorded in the County's general fund and not commingled with SPLOST funds.

Cause: The County misinterpreted the law and regulations related to TAVT funds that the County began collecting in early 2013.

Effect: TAVT revenue in the amount of \$494,737 for 2013 was recorded in the SPLOST VI fund in error.

Auditor's Recommendation: We recommend that TAVT funds received by the County be deposited and recorded in the general fund.

Management response and corrective action plan: These TAVT funds were deposited in the SPLOST VI fund due to the fact that they are to be allocated in the same manner as SPLOST. In the future we will deposit and record these funds in the general fund.

2013-2 Probation Office – Lack of Segregation of Duties

Condition: During our audit, we noted that the segregation of duties related to receipts were not adequate to avoid misappropriation. One employee receipted money, processed all payments in the case management software, prepared all deposits, prepared monthly disbursement reports, and reconciled the bank statements.

Criteria: Duties should be assigned in such a manner that there is proper oversight to effectively mitigate the risk of misappropriation of funds.

Cause: The Probation office has limited staff and one employee took responsibility for all recordkeeping activities.

Effect: It appears that the misappropriation of funds has occurred in the Probation office.

Auditor's Recommendation: We recommend that the Probation office cease to use manual receipt books and instead generate all receipts from receipting software installed on the computers of the Probation office. Furthermore, two employees should be involved in the receipting and deposit process.

Management response and corrective action plan: Management concurs with this finding and will implement additional controls in the Probation office.

BRYAN COUNTY, GEORGIA
SCHEDULE OF FINDINGS

2013-3 Tax Commissioner Office – Disbursements not Properly Reconciled to Reports

Condition: While comparing the Tax Commissioner Office's reports and disbursements, we noted errors made in disbursements.

Criteria: Revenue collected by the Tax Commissioner should be disbursed to the different governments and agencies in accordance with revenue report allocations.

Cause: Errors were made while keying report information into the worksheets used to calculate each government or agency's total check amount.

Effect: Disbursements pertaining to the Title Ad Valorem Tax exceeded revenue by \$9,773, and intangible tax disbursements were improperly allocated among the various governments, which resulted in an over disbursement of \$6,516 to the County.

Auditor's Recommendation: In order to ensure accuracy, all disbursements should be reconciled to the appropriate revenue reports.

Management response and corrective action plan: We concur with this finding and in the future we will review all amounts entered into the disbursement worksheets and verify they agree with the appropriate revenue reports.

2013-4 Sheriff's Office – Bond Account

Condition: During our audit, we noted that a cash bond in the amount of \$3,950 was disbursed twice in error to the bond holder and the Bryan County State Court.

Criteria: The Sheriff's Office is to maintain bond monies in a trust account until disposition and the bonds held should reconcile to the cash balance.

Cause: The defendant had both felony and misdemeanor charges creating confusion on the payout of the bond and the bond was inadvertently paid out twice.

Effect: The cash balance for bond monies held in trust was understated at year end by \$3,950.

Auditor's Recommendation: In order to ensure accuracy, all bond disbursements and the bank balance should be reconciled to the master list of bonds held in trust on at least a monthly basis.

Management response and corrective action plan: We concur with this finding, and in the future we will reconcile all amounts disbursed and the bank balance to the master list of bonds held on a monthly basis to ensure no overpayments are made.

2013-5 Planning & Zoning Office – Inadequate Record Keeping

Condition: During our audit, we noted the records maintained by the Planning and Zoning office for occupational taxes are inadequate and did not reconcile to the occupational tax revenues reported in the County's financial statements.

Criteria: Subsidiary records that support amounts reported in the County's financial statements should be reconciled on at least an annual basis to the general ledger balances.

Cause: The Planning and Zoning office utilizes a Microsoft Access database to keep a record of information related to business licenses. The design of the database is such that each year, the previous year's payment must be overwritten, and the previous year's payment information is lost.

Effect: The practice of overwriting the previous year's payment information causes it to be impossible to agree the subsidiary ledger maintained through this software to the general ledger balance for occupational taxes. Furthermore, the County loses the payment history records.

Auditor's Recommendation: We recommend that the County consider options to correct this flaw in the database design. Options to consider could include changes to the database design to eliminate the need to overwrite data as well as rolling over the database information from year to year to create a separate database for each billing cycle.

Management response and corrective action plan: We concur with this finding and will look into options to modify the database design to maintain payment history from year to year. Also, we will look at reconciling the occupational tax revenues per the Planning and Zoning records to the County's general ledger on at least an annual basis.